

**Errata to  
Administrator's Final Record of Decision  
SN-03-A-BPA-02(E1)**

In the revised GRSPs, as attached to the Administrator's Record of Decision, SN-03-A-02, the errata corrections are as follows.

At Appendix A, page A-3, GRSP Section 1.A the wording should be changed from "SN-03 Initial Proposal" to "**SN-03 Final Proposal**" due to an inadvertent omission. Section 1.A should now read as follows:

The forecast of ANR through the end of each fiscal year will be calculated and used to determine if the threshold has been reached, and what the revenue Amount is. Net revenues for any given fiscal year are accrued revenues less accrued expenses, in accordance with Generally Accepted Accounting Principles, with the following three exceptions. First, for purposes of determining if the FB CRAC threshold has been reached, actual and forecasted expenses will include BPA expenses associated with Energy Northwest debt service as forecasted in the WP-02 Final Studies. Second, those actual and forecasted expenses will include BPA expenses associated with payments of benefits to the Investor-Owned Utilities as forecasted in the **SN-03 Final Proposal**.

At Appendix A, page A-9, section 1.F.2 change "SN CRAC" to "**FB CRAC**". The paragraph now reads:

If an Agreement is reached in this time period, a separate recalibration of the Thresholds for the SN CRAC, the FB CRAC, and the Rebate will be made. In this Recalibration, the cash impacts on BPA of the Agreement for FY 2004-2006 will be incorporated and the Thresholds adjusted following the Procedure for Contingent Recalculation described above. The 2003 ANR projection from the second August workshop will be used to recalculate the 2004 **FB CRAC** rate increases. The Administrator will release the revised rates on September 15, 2003, or as soon as practical thereafter, but no later than September 22, 2003.

Appendix A, page A-20, In GRSP Section 2.D the following three sentences are to be added to the end of the paragraph titled, "Public Process in 2004 and 2005 (for FY 2005 and 2006)."

The Administrator may elect at his discretion, to reduce the SN CRAC rate adjustment. If the Administrator so elects, BPA will recalibrate the caps for the SN CRAC and the thresholds for FB CRAC and SN CRAC for later years to maintain the equivalent of the three year TPP of 80 percent. He shall then inform the customers of his decision during the workshops.

The paragraph should now read:

**Public Process in 2004 and 2005 (for FY 2005 and 2006)**

In August of 2004 and 2005, BPA will begin a public process that will include two workshops. At the first workshop, BPA will present the final contingent rate design with the ANR forecast for the FB and SN CRAC and the estimated FB and SN CRAC percentages for FY 2005 and FY 2006 respectively. There will be up to a two-week comment period to allow time for customers to respond to BPA's analysis. BPA will announce the final rate at the second workshop with any adjustments accepted from customer feedback. The final announcement of the rates for the next fiscal year will be on or about September 1. **The Administrator may elect at his discretion, to reduce the SN CRAC rate adjustment. If the Administrator so elects, BPA will recalibrate the caps for the SN CRAC and the thresholds for FB CRAC and SN CRAC for later years to maintain the equivalent of the three year TPP of 80 percent. He shall then inform the customers of his decision during the workshops.**