



Bonneville
POWER ADMINISTRATION



QUARTERLY BUSINESS REVIEW

Feb. 8, 2022



QBR INTRODUCTION

Joel Scruggs, COMMUNICATIONS DIRECTOR



KEY PERFORMANCE INDICATORS

John Hairston, ADMINISTRATOR and CEO

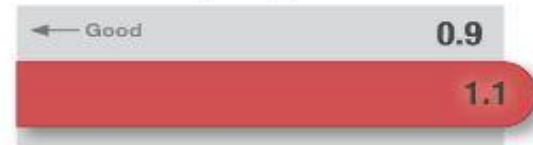
KPI & KSI DASHBOARD

Key Performance Indicators:

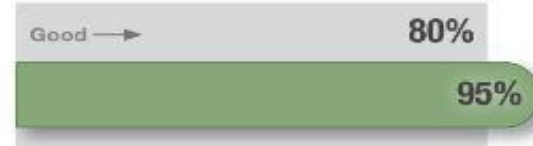
Key Strategic Initiatives:

PEOPLE AND CULTURE

Incident Frequency Rate

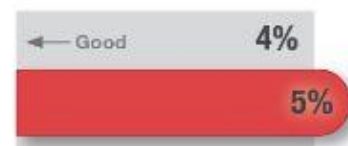


Safety Corrective Actions



POWER COMPETITIVE PRODUCTS AND SERVICES

Forced Outage Factor



CGS Availability Factor

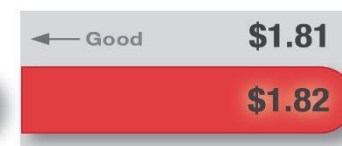


STRENGTHEN FINANCIAL HEALTH

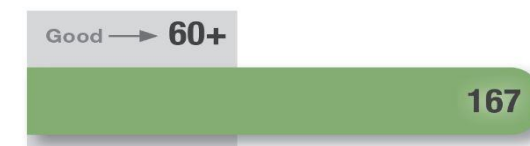
Net Revenue (\$M)



IPR Cost Expenditure (\$B)



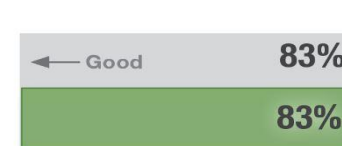
Days Cash on Hand



CAPEX (\$M)



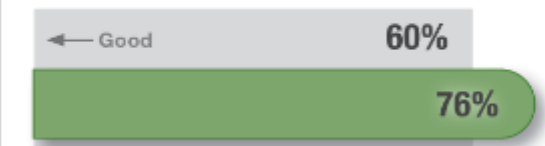
Debt to Asset Ratio



Borrowing Authority Remaining (\$B)

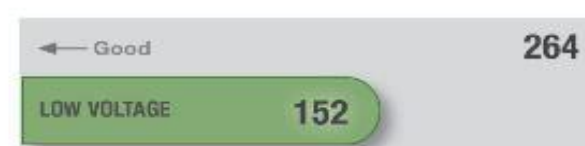


GRID MODERNIZATION – MILESTONES

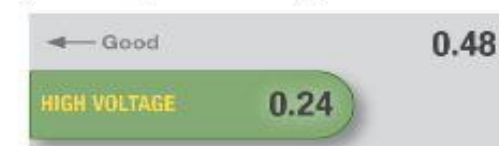


MEET TRANSMISSION CUSTOMER NEEDS

System Average Interruption Duration Index (Minutes Per Line)



System Average Interruption Frequency Index (Annual Unplanned Outage)





FINANCE

Marcus Harris, CHIEF FINANCIAL OFFICER

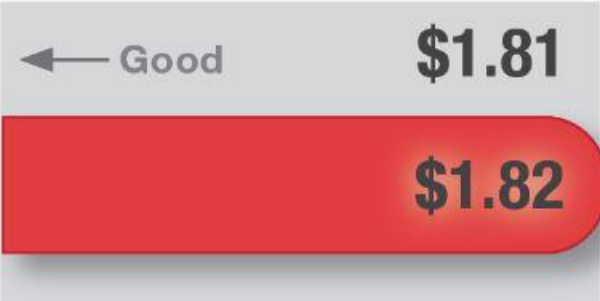
KPI DASHBOARD

STRENGTHEN FINANCIAL HEALTH

Net Revenue (\$M)



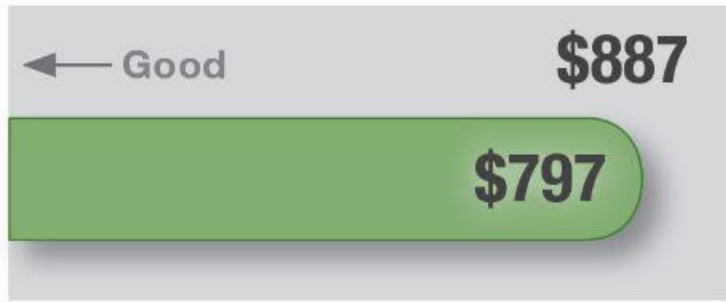
IPR Cost Expenditure (\$B)



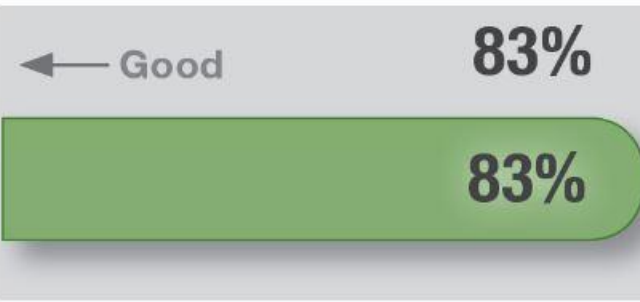
Days Cash on Hand



CAPEX (\$M)



Debt to Asset Ratio



Borrowing Authority Remaining (\$B)



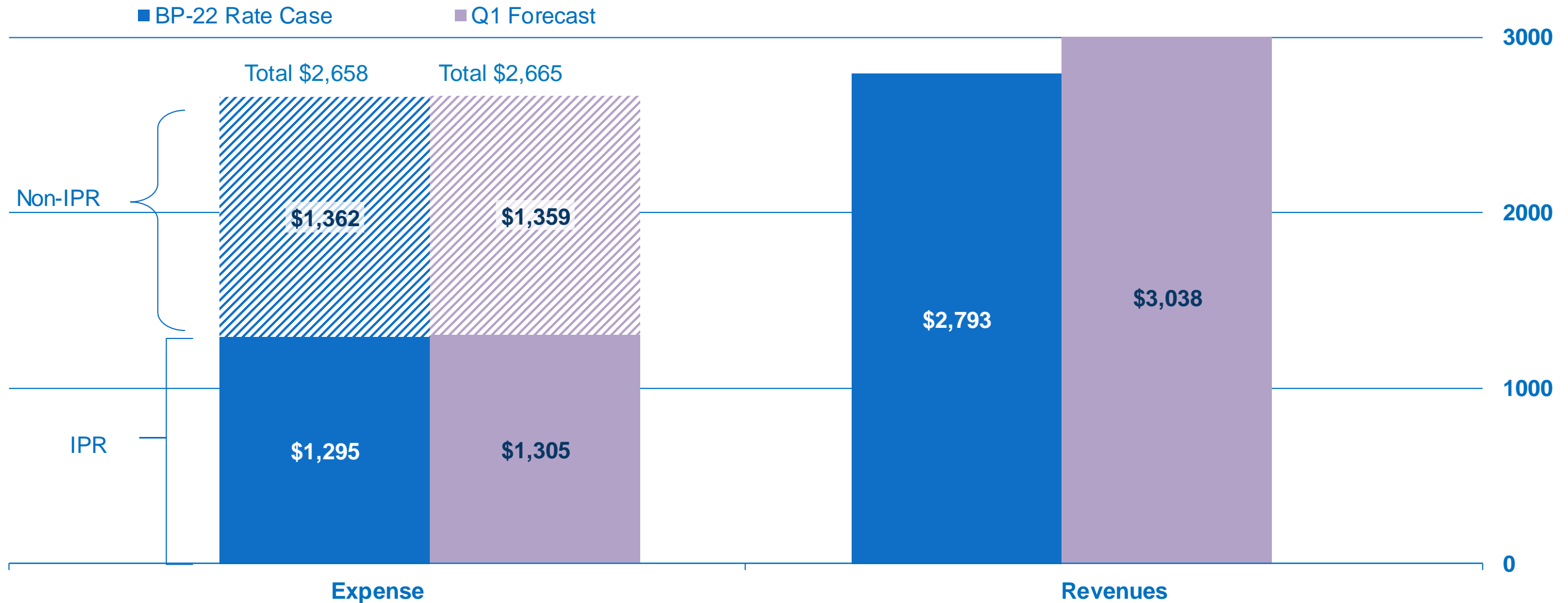
AGENCY NET REVENUES

FCRPS Net Revenue in millions of dollars



POWER FINANCIAL PERFORMANCE

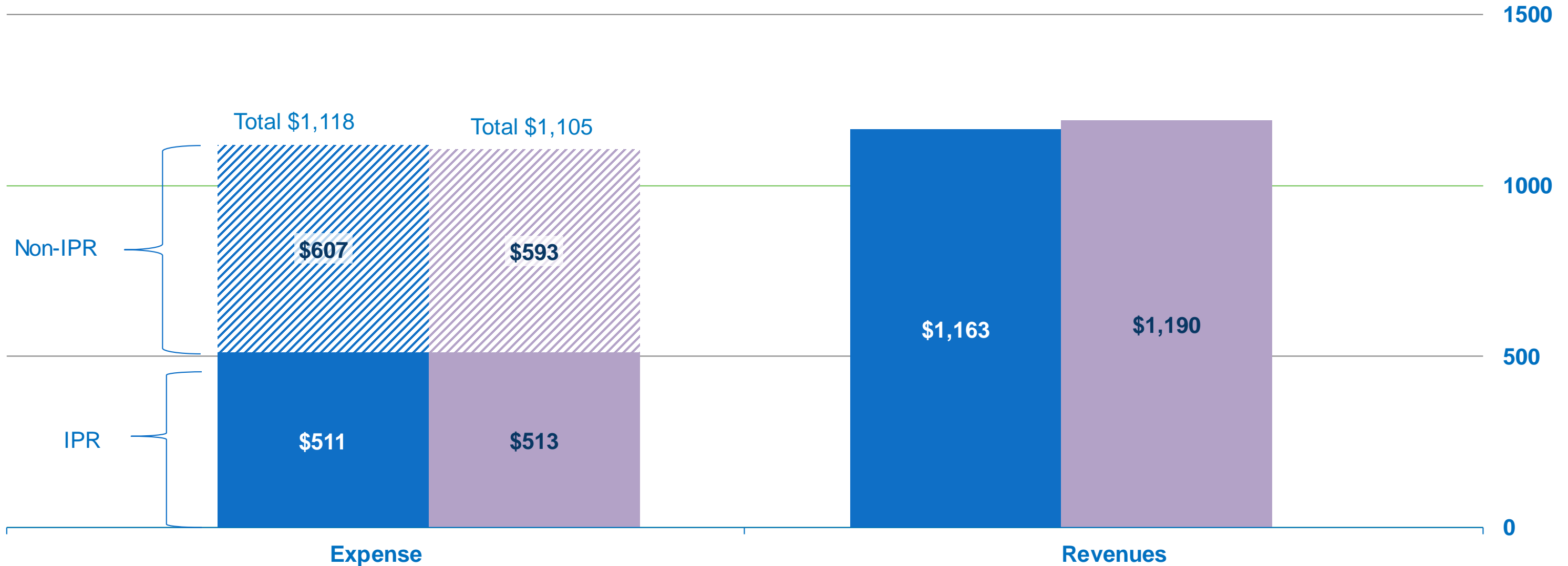
Total expense and revenue in millions of dollars



TRANSMISSION FINANCIAL PERFORMANCE

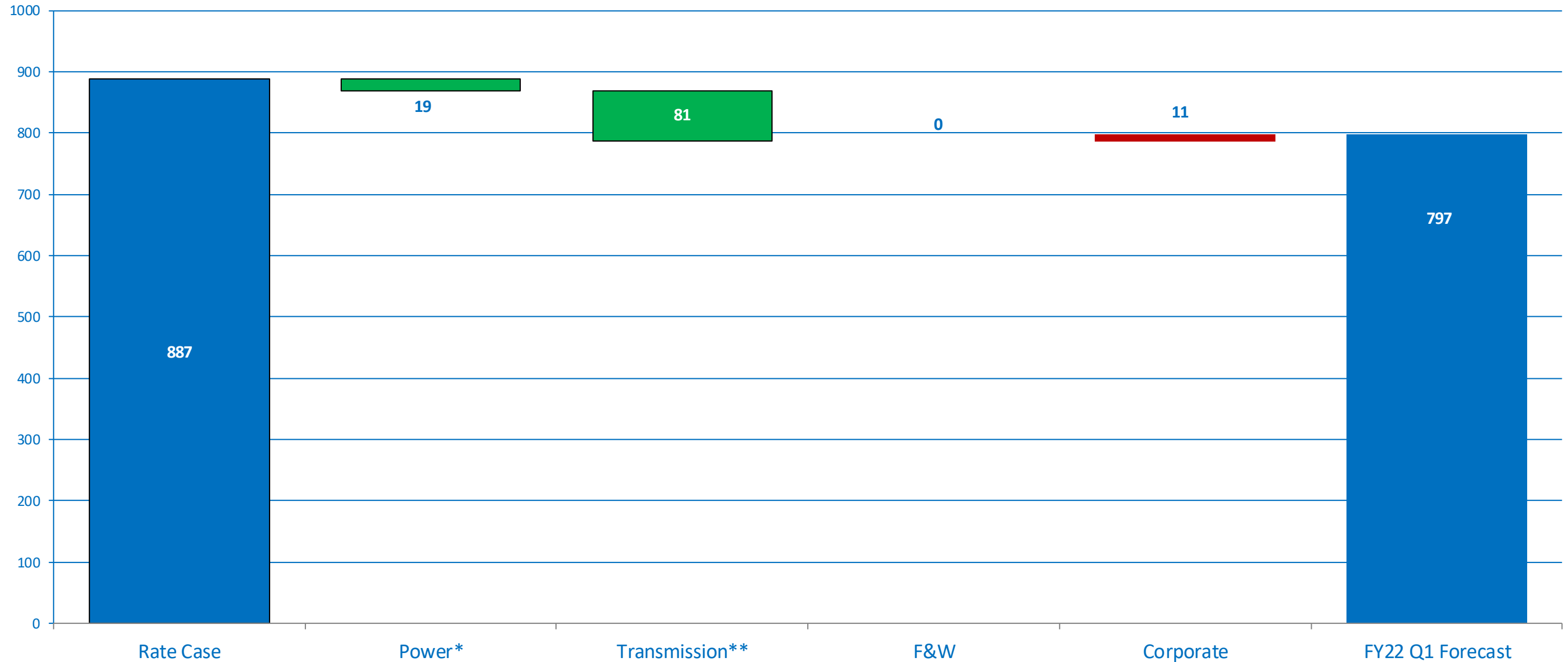
Total expense and revenue in millions of dollars

■ BP-22 Rate Case ■ Q1 Forecast



AGENCY CAPITAL EXPENDITURES

FCRPS Capital
in millions of dollars



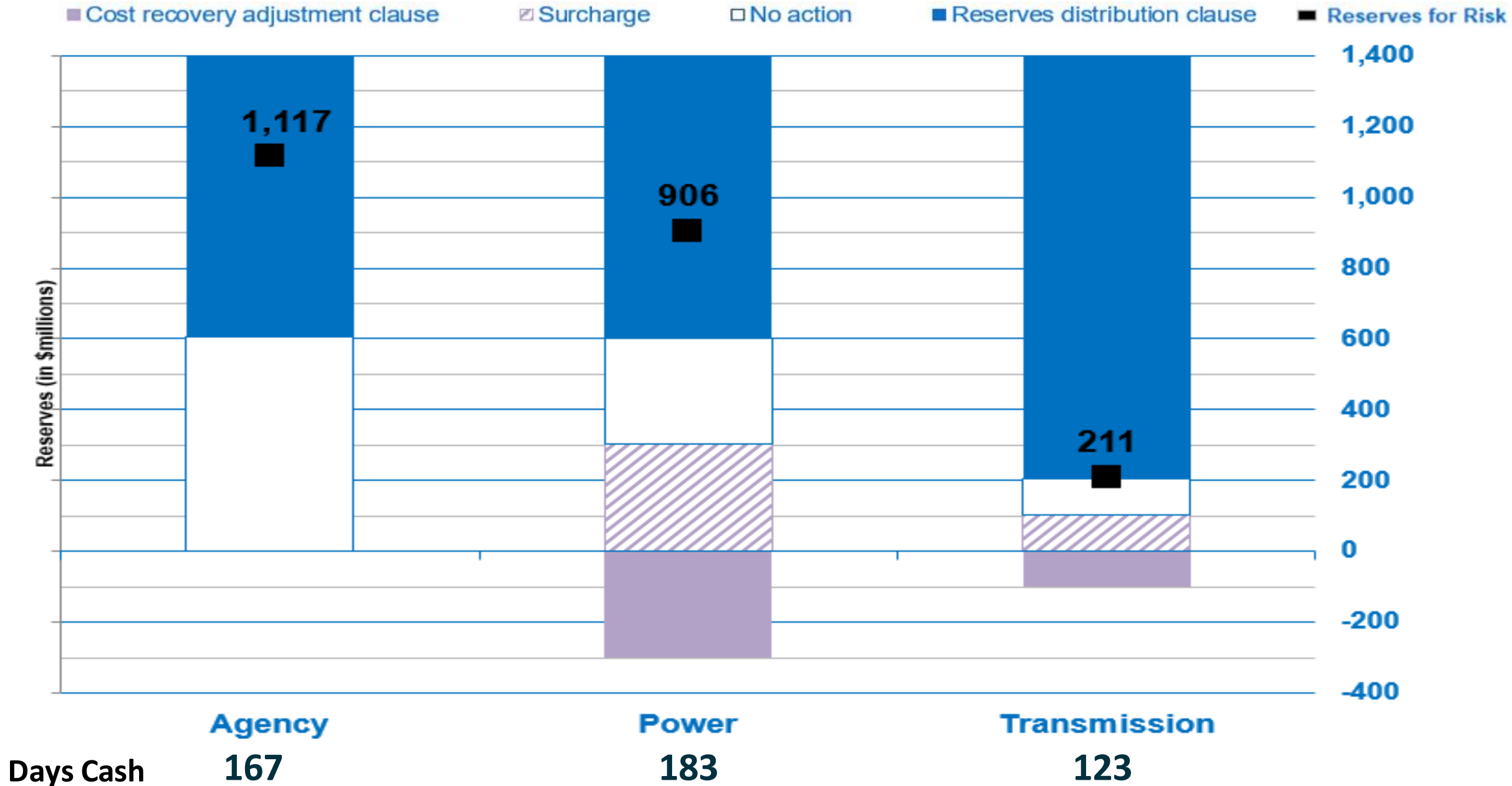
*Includes Fed Hydro, Power IT, and Facilities (Power portion)

** \$30 million of Transmission's \$81 million variance to rate case is due to customer driven Projects Funded in Advance (PFIA)

FINANCIAL RESERVES THRESHOLDS

Financial Reserves Policy thresholds and reserves for risk

In millions of dollars



*Thresholds are triggered using the official end of year Reserves For Risk actuals. Please view the QBR Technical Workshop materials for additional information

OTHER FINANCIAL UPDATES

- Financial Plan Refresh
- BP-24 Integrated Program Review
- Credit Ratings
- QBR Technical Workshop



STATE OF THE BUSINESS

John Hairston, ADMINISTRATOR and CEO

STRATEGIC GOALS

#1

STRENGTHEN
FINANCIAL HEALTH

#2

MODERNIZE
ASSETS &
SYSTEM OPERATIONS

#3

PROVIDE
COMPETITIVE POWER
PRODUCTS & SERVICES

#4

MEET TRANSMISSION
CUSTOMER NEEDS
EFFICIENTLY & RESPONSIVELY

#5

VALUE PEOPLE
& DELIVER RESULTS



QUARTERLY BUSINESS REVIEW CLOSING

Joel Scruggs, COMMUNICATIONS DIRECTOR

BPA Public Engagement

- **Southeast Idaho Load Service: B2H Transfer Service, this afternoon, from 1 to 3 p.m.**
- **Financial Plan Refresh Workshop, Feb. 9, from 1 to 5 p.m.**
- **Quarterly Business Review Technical Workshop, Feb. 15, from 1 to 3 p.m.**
- **Commercial Business Process Improvement (CBPI) Customer Conference Call, Feb. 16, from 10:30 to 11:30 a.m.**
- **Financial Plan Refresh Workshop, Feb. 23, from 1 to 5 p.m.**

BPA Public Comment Periods

- **Resource Adequacy Phase 3A Engagement Workshop**
Public Comment Period Closes: Feb. 10
- **Southeast Idaho Load Service and B2H Transfer Service**
Public Comment Period Closes: March 7.



QUESTION AND ANSWER

THANK YOU

The next QBR will be held in
May, 2022

Didn't get your question answered?

Email Communications@bpa.gov. Answers will be provided at the QBR technical workshop if possible, or posted to www.bpa.gov/goto/QBR.

FINANCIAL DISCLOSURE

This information was made publicly available on Feb. 7, 2022, and contains information not sourced directly from BPA financial statements.