



Bonneville  
POWER ADMINISTRATION



# QUARTERLY BUSINESS REVIEW

August 11, 2022



# QBR INTRODUCTION

Joel Scruggs, COMMUNICATIONS DIRECTOR



# KEY PERFORMANCE INDICATORS

John Hairston, ADMINISTRATOR and CEO

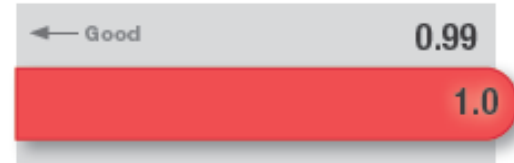
# KPI & KSI DASHBOARD

## Key Performance Indicators:

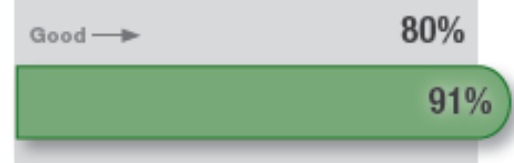
## Key Strategic Initiatives:

### PEOPLE AND CULTURE

Incident Frequency Rate

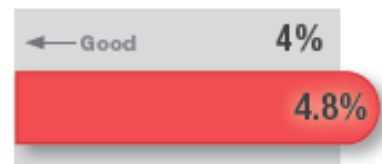


Safety Corrective Actions

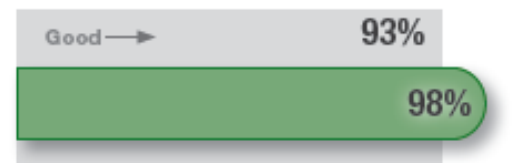


### POWER COMPETITIVE PRODUCTS AND SERVICES

Forced Outage Factor

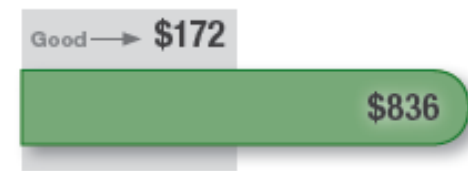


CGS Availability Factor

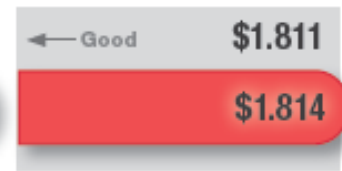


### STRENGTHEN FINANCIAL HEALTH

Net Revenue (\$M)



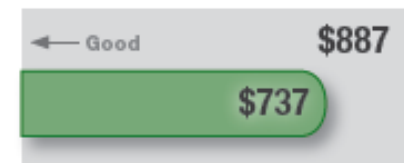
IPR Cost Expenditure (\$B)



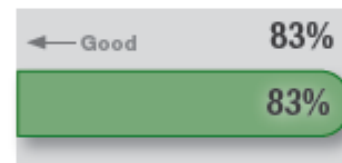
Days Cash on Hand



CAPEX (\$M)



Debt to Asset Ratio



Borrowing Authority Remaining (\$B)

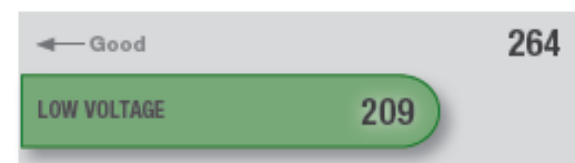


### GRID MODERNIZATION – MILESTONES

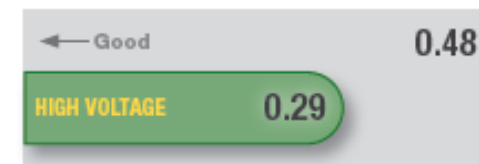


### MEET TRANSMISSION CUSTOMER NEEDS

System Average Interruption Duration Index (Minutes Per Line)



System Average Interruption Frequency Index (Annual Unplanned Outage)





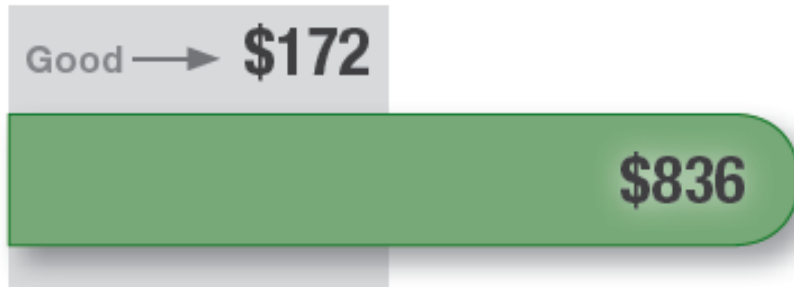
# FINANCE

Marcus Harris, CHIEF FINANCIAL OFFICER

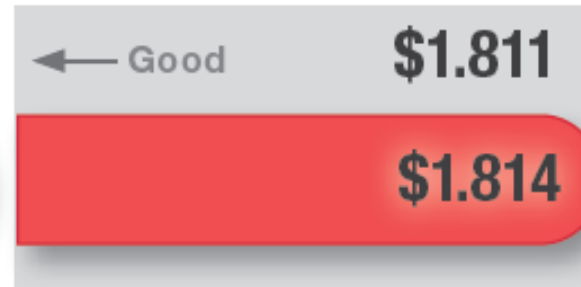
# KPI DASHBOARD

## STRENGTHEN FINANCIAL HEALTH

Net Revenue (\$M)



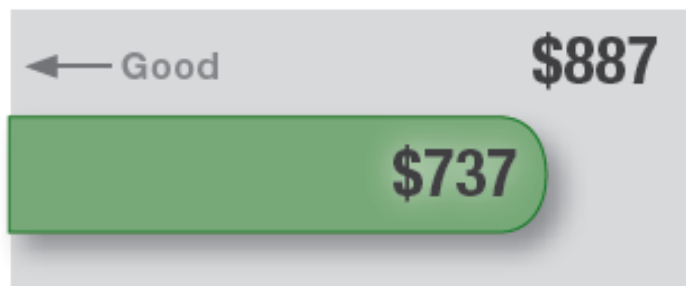
IPR Cost Expenditure (\$B)



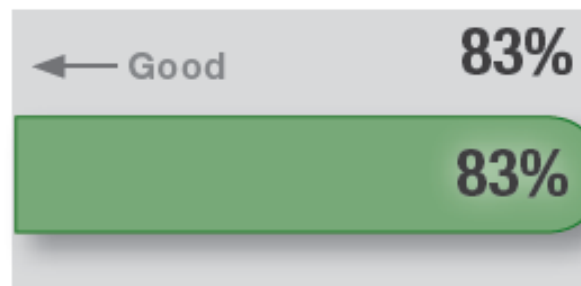
Days Cash on Hand



CAPEX (\$M)



Debt to Asset Ratio



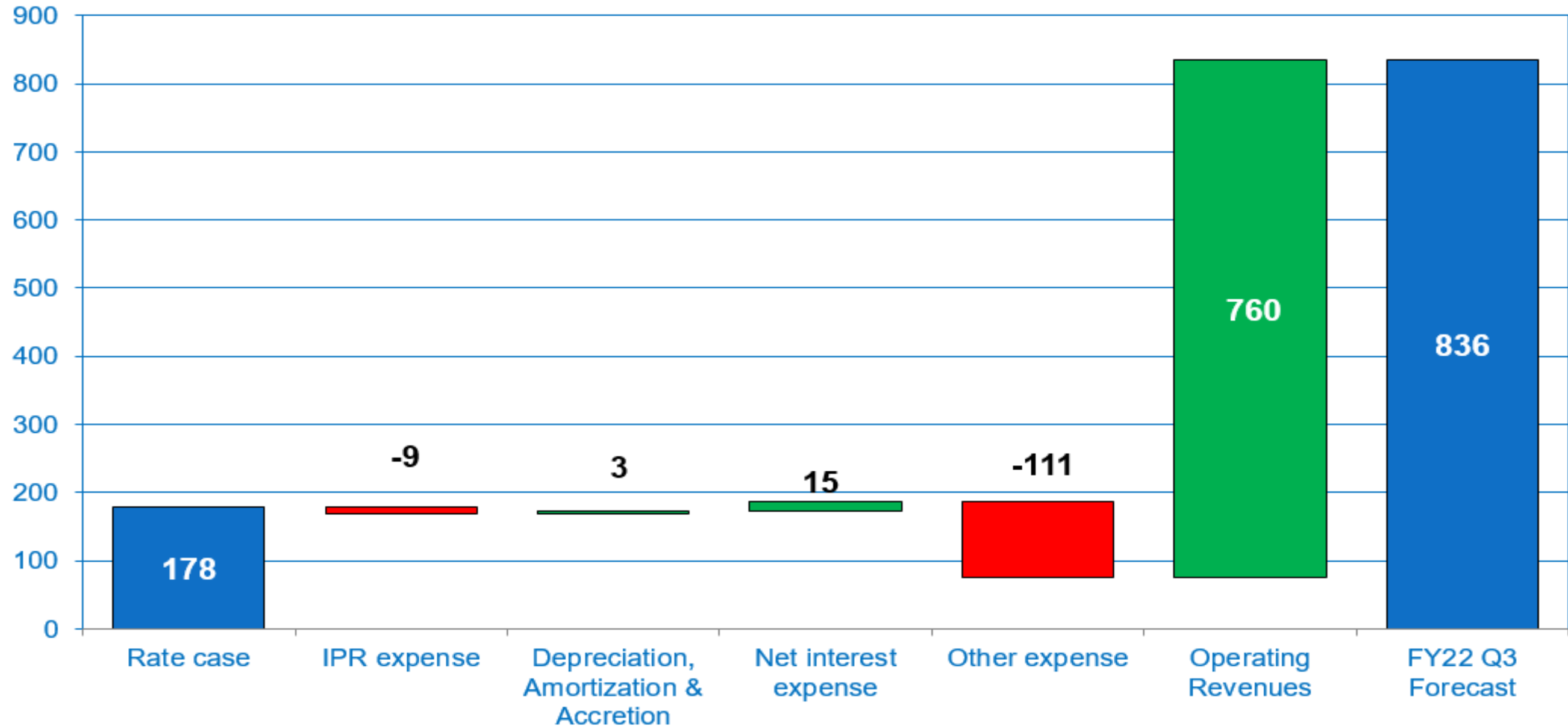
Borrowing Authority Remaining (\$B)



# AGENCY NET REVENUES

## FCRPS Net Revenue

in millions of dollars



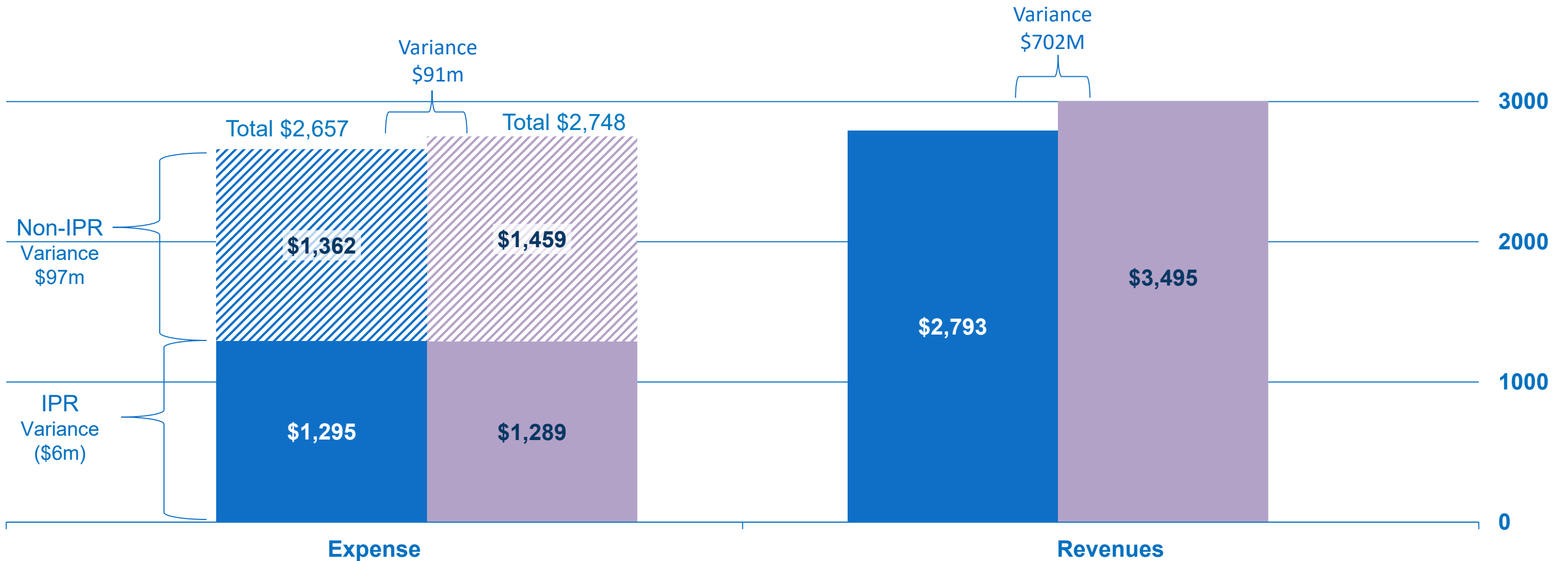
# POWER FINANCIAL PERFORMANCE

## Total expense and revenue

in millions of dollars

■ BP-22 Rate Case

■ Q3 Forecast



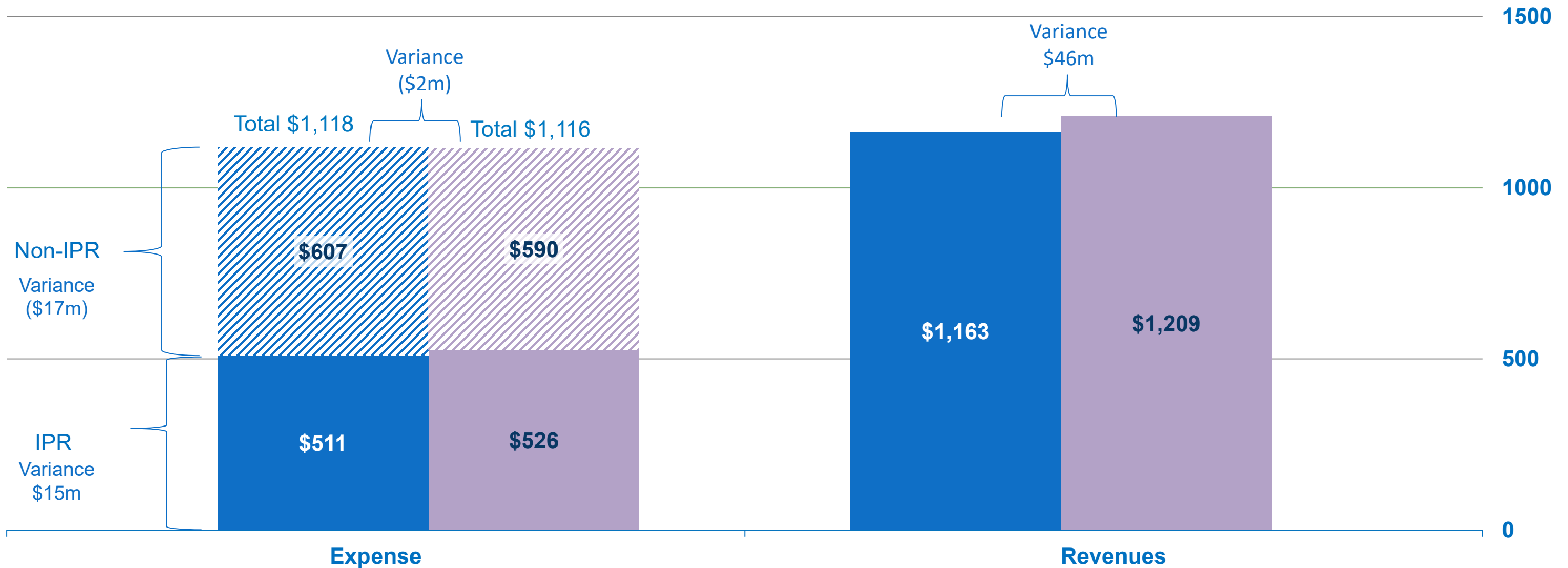


# TRANSMISSION FINANCIAL PERFORMANCE

## Total expense and revenue

in millions of dollars

■ BP-22 Rate Case   ■ Q3 Forecast

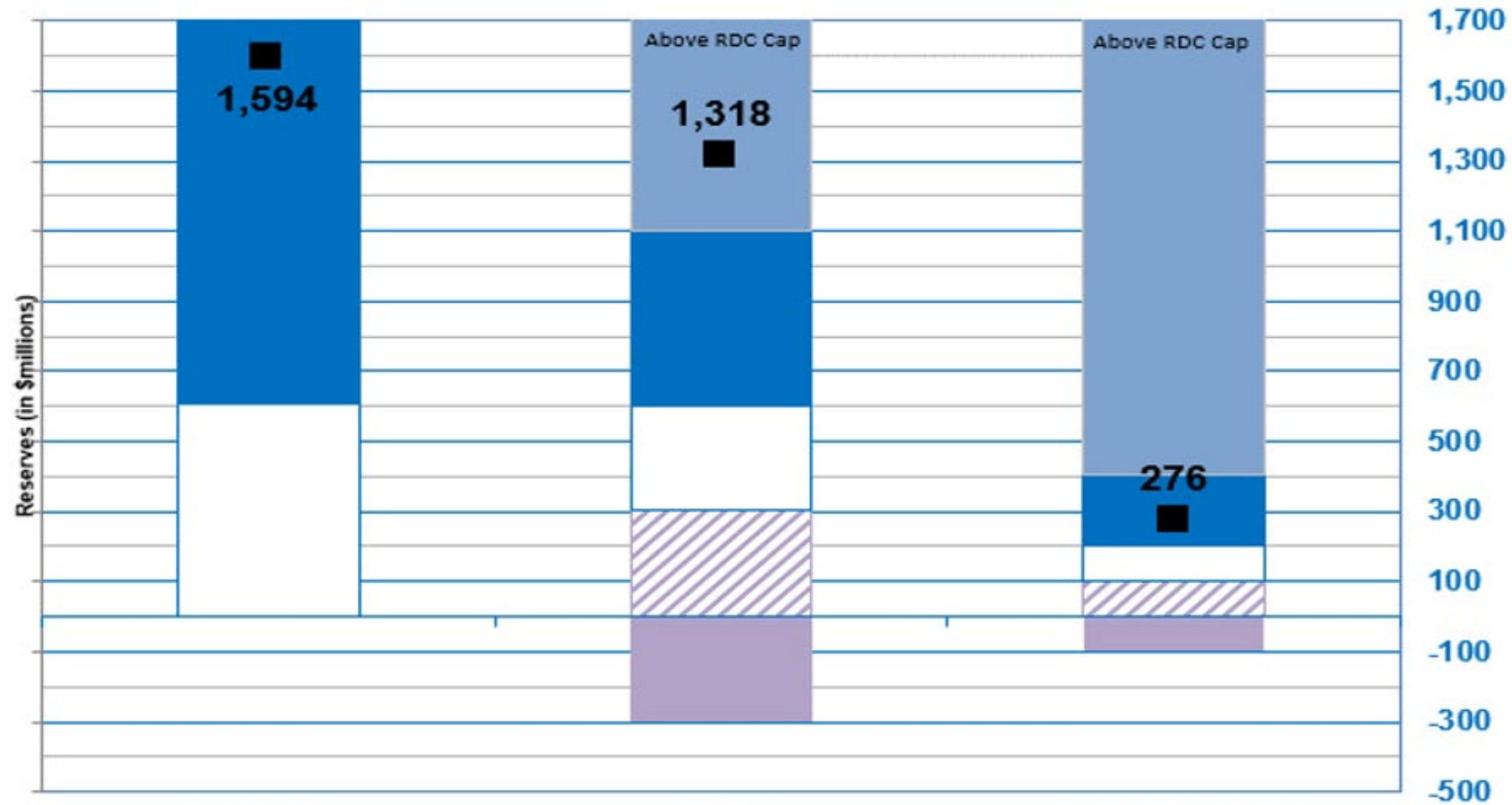


# FINANCIAL RESERVES THRESHOLDS

## Financial Reserves Policy thresholds and reserves for risk

In millions of dollars

■ Cost recovery adjustment clause   ■ Surcharge   □ No action   ■ Reserves distribution clause   ■ Reserves for Risk



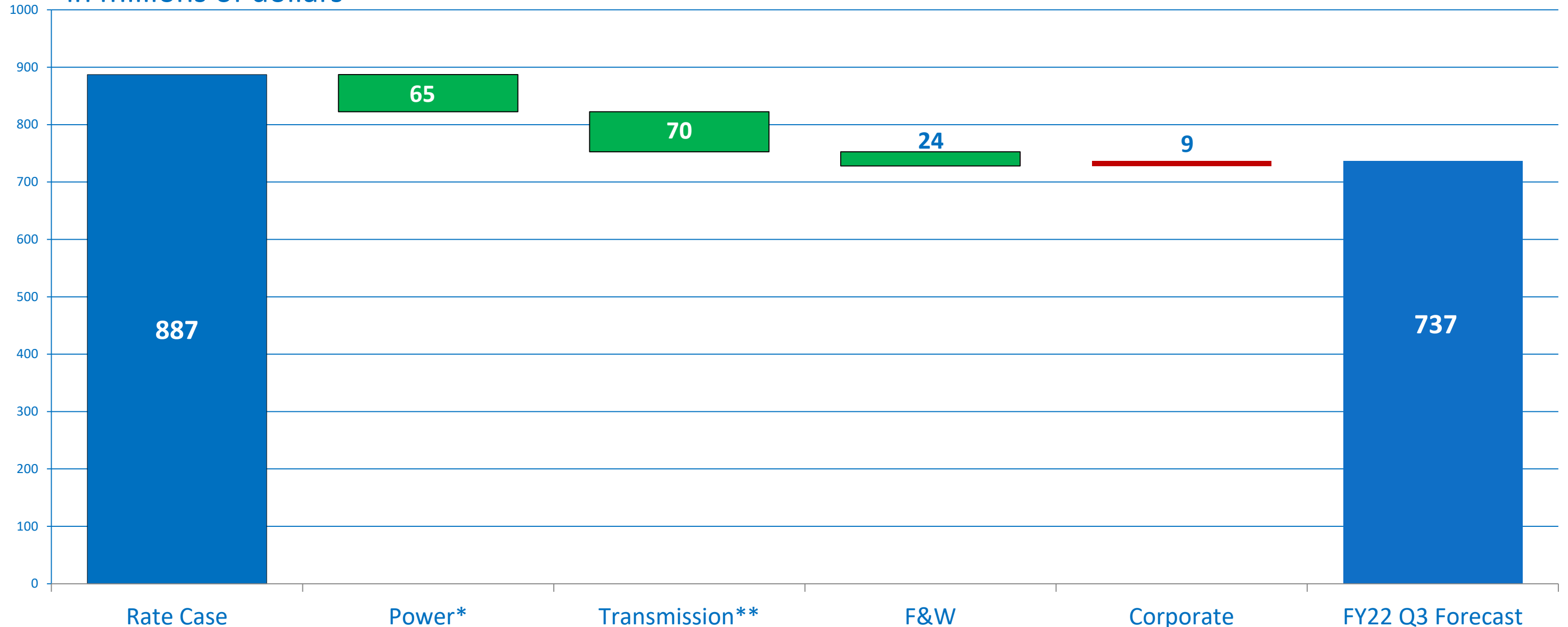
Days Cash   **Agency 243**   **Power 273**   **Transmission 159**

\*Thresholds are triggered using the official end of year Reserves For Risk actuals. Please view the QBR Technical Workshop materials for additional information

# AGENCY CAPITAL EXPENDITURES

## FCRPS Capital

in millions of dollars



\*Includes Fed Hydro, Power IT, and Facilities (Power portion)

\*\* \$19 million of Transmission's \$70 million variance to rate case is due to customer driven Projects Funded in Advance (PFIA)

# OTHER FINANCIAL UPDATES

- BP-24 Integrated Program Review
- Financial Plan Refresh
- Bond deal
- QBR Technical Workshop



# STATE OF THE BUSINESS

John Hairston, ADMINISTRATOR and CEO

# STRATEGIC GOALS

#1

STRENGTHEN  
FINANCIAL HEALTH

#2

MODERNIZE  
ASSETS &  
SYSTEM OPERATIONS

#3

PROVIDE  
COMPETITIVE POWER  
PRODUCTS & SERVICES

#4

MEET TRANSMISSION  
CUSTOMER NEEDS  
EFFICIENTLY & RESPONSIVELY

#5

VALUE PEOPLE  
& DELIVER RESULTS



**CEREMONY AUG. 17**



# QUARTERLY BUSINESS REVIEW CLOSING

Joel Scruggs, COMMUNICATIONS DIRECTOR



# BPA PUBLIC ENGAGEMENT

- **Provider of Choice Workshop**, Tuesday, August 16, from 9 a.m. to noon.
- **QBR Technical Workshop**, Tuesday, August 16, from 1 to 3 p.m.
- **Commercial Business Process Improvement Customer Conference Call**, Wednesday, August 17, 10:30 to 11 a.m.
- **Administrator's Excellence Awards**, Wednesday, August 17, from 1:30 to 3:30 p.m.
- **Energy Efficiency webinar: Industrial Adjustable Speed Drives market insights and savings**, Thursday, August 18, from 10 to 11 a.m.
- **Provider of Choice Workshop**, Wednesday, August 31, from 9 a.m. to noon.
- **Provider of Choice Workshop**, Thursday, September 8, from 9 a.m. to noon.
- **Resource Adequacy Engagement Workshop**, Monday, September 12, from 9 a.m. to noon.
- **Resource Adequacy Decision Process Meeting**, Tuesday, September 13, from 9 a.m. to 4 p.m.

# BPA PUBLIC COMMENT PERIODS

- **FY2023 Net Requirements (Slice/Block) Public Notice.**
  - Closes August 12, 2022.
- **Columbian White-Tailed Deer Land Acquisitions and Translocations Project.**
  - Closes August 15, 2022.
- **FY 24-25 Rate Period High Water Mark.**
  - Closes August 17, 2022.



# QUESTION AND ANSWER

# THANK YOU

The next QBR will be held on  
**Tuesday November 8, 2022**

**Didn't get your question answered?**

Email [Communications@bpa.gov](mailto:Communications@bpa.gov). Answers will be provided at the QBR technical workshop if possible, or posted to [www.bpa.gov/qbr](http://www.bpa.gov/qbr).

# FINANCIAL DISCLOSURE

This information was made publicly available on August 9, 2022 and contains information not sourced directly from BPA financial statements.