



Bonneville
POWER ADMINISTRATION



QUARTERLY BUSINESS REVIEW

May 11, 2023



QBR INTRODUCTION

Joel Scruggs, COMMUNICATIONS DIRECTOR



KEY PERFORMANCE INDICATORS

John Hairston, ADMINISTRATOR and CEO

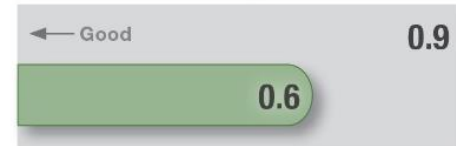
KPI & KSI DASHBOARD

Key Performance Indicators:

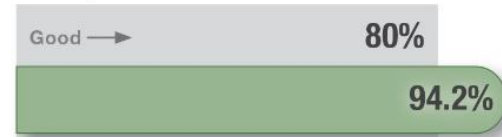
Key Strategic Initiatives:

PEOPLE AND CULTURE

Incident Frequency Rate

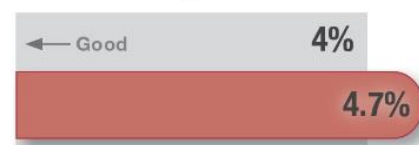


Safety Corrective Actions

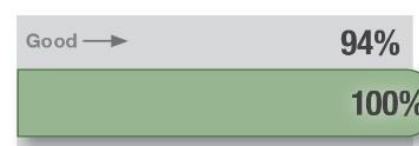


POWER COMPETITIVE PRODUCTS AND SERVICES

Forced Outage Factor

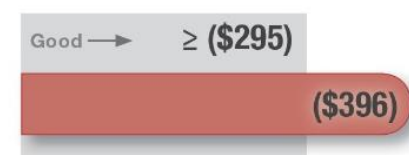


CGS Availability Factor

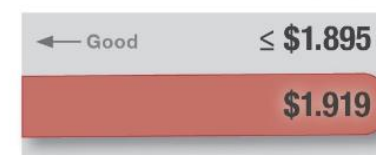


SUSTAIN FINANCIAL STRENGTH

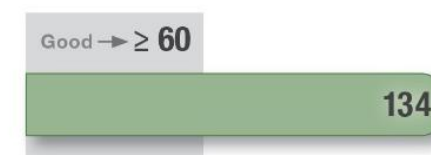
Net Revenue (\$M)



IPR Cost Expenditure (\$B)



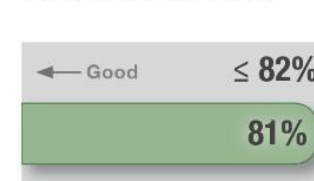
Days Cash on Hand



CAPEX (\$M)



Debt to Asset Ratio



Borrowing Authority Remaining (\$B)

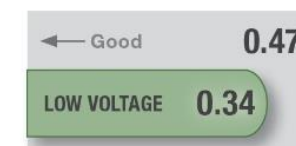
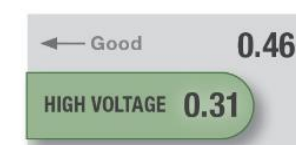


MEET TRANSMISSION CUSTOMER NEEDS

System Average Interruption Duration Index (Minutes Per Line)



System Average Interruption Frequency Index (Annual Unplanned Outage)



GRID MODERNIZATION – MILESTONES





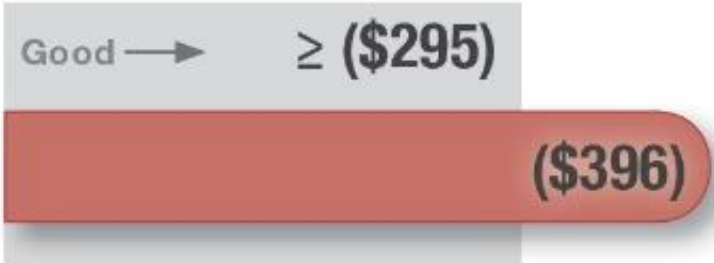
FINANCE

Marcus Harris, CHIEF FINANCIAL OFFICER

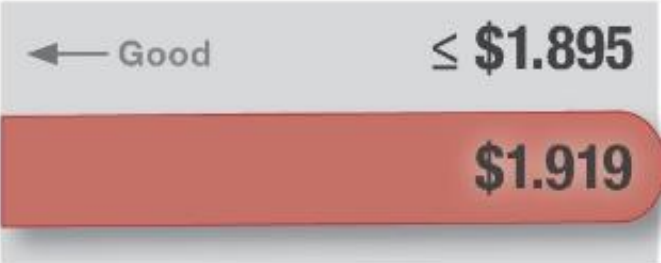
KPI DASHBOARD

SUSTAIN FINANCIAL STRENGTH

Net Revenue (\$M)



IPR Cost Expenditure (\$B)



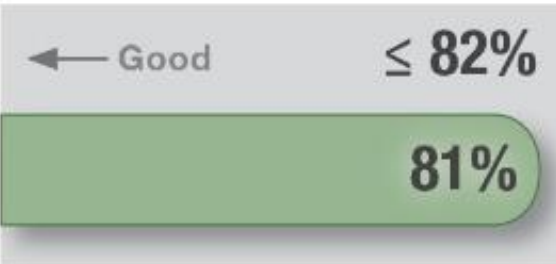
Days Cash on Hand



CAPEX (\$M)



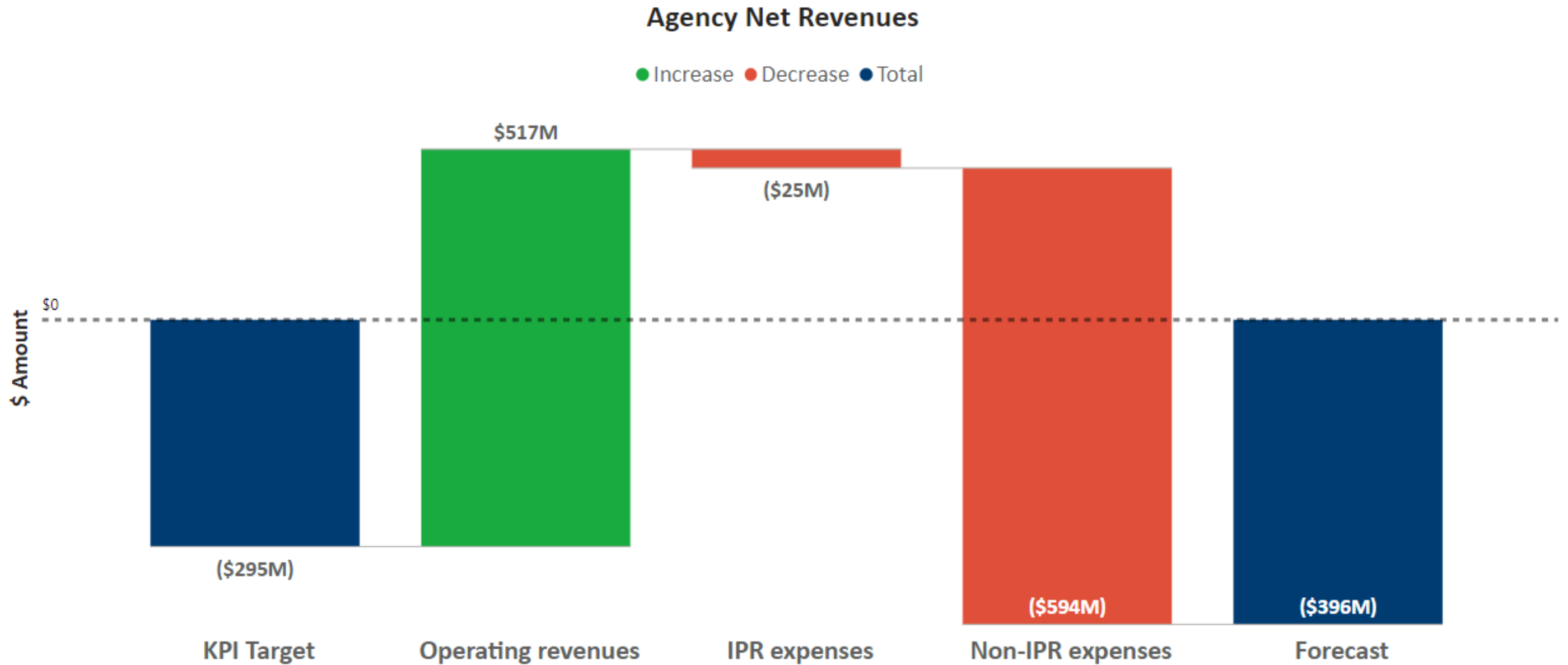
Debt to Asset Ratio



Borrowing Authority Remaining (\$B)

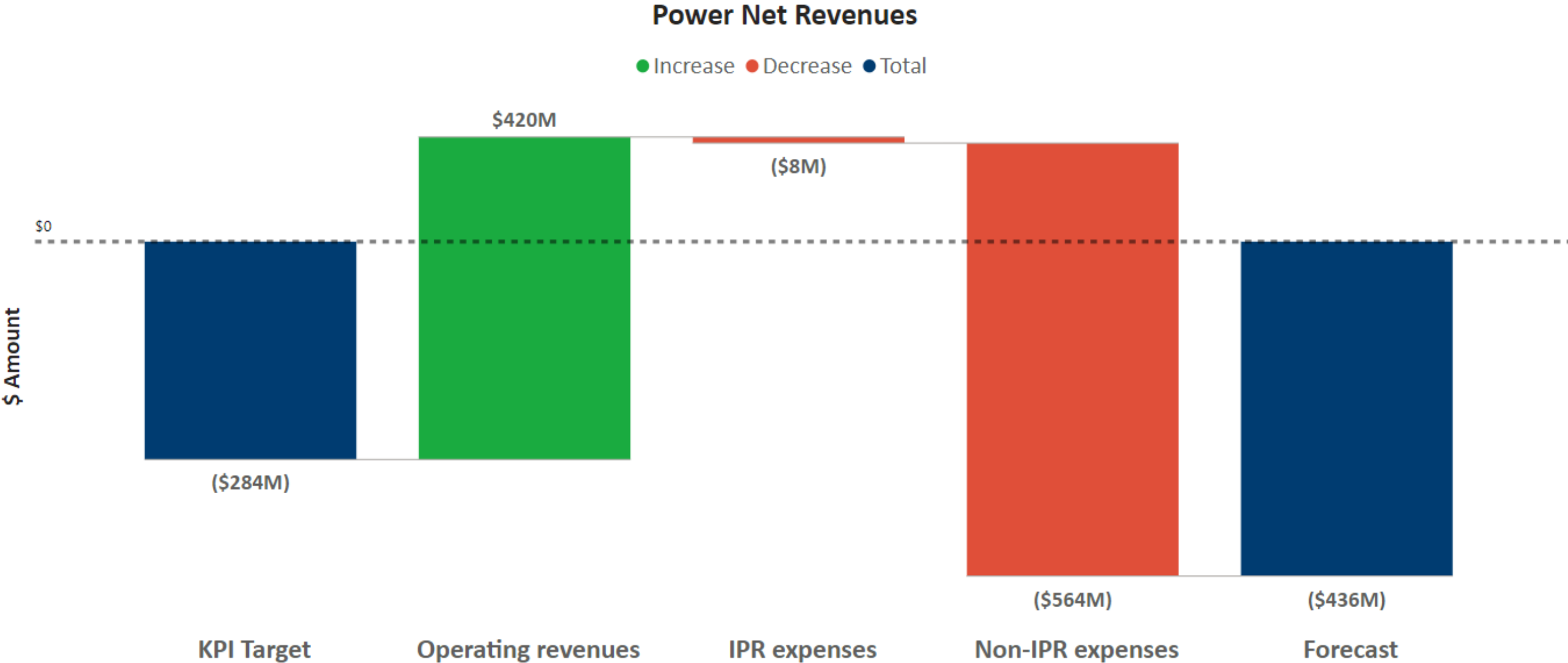


Q2 FORECAST: AGENCY NET REVENUES



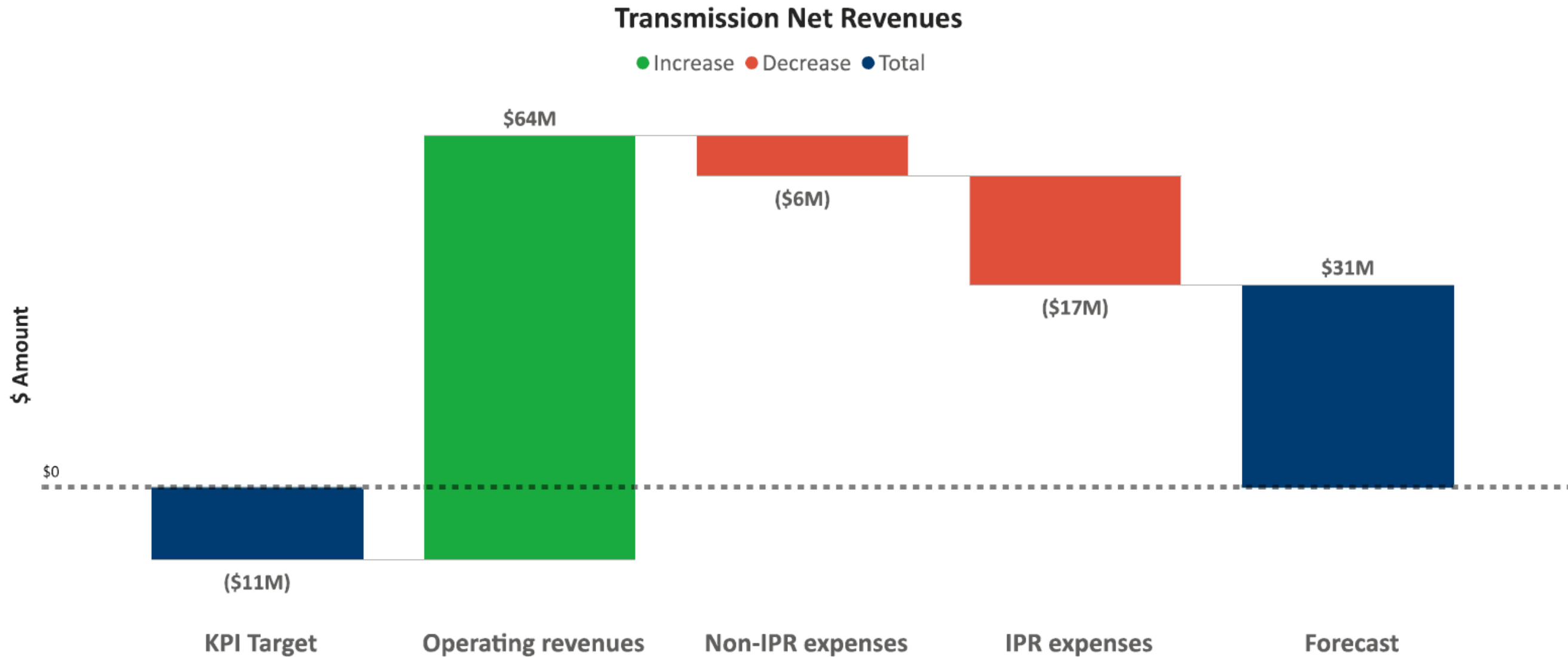
The KPI Target is less than the Agency's FY 23 Rate Case net revenue forecast due to the reserves Dividend Distribution, FY 23 budget increases and FY 22 budget carryover.

Q2 FORECAST: POWER NET REVENUES



The KPI Target is less than Power’s FY23 Rate Case net revenue forecast due to the reserves Dividend Distribution, FY 23 budget increases and FY 22 budget carryover.

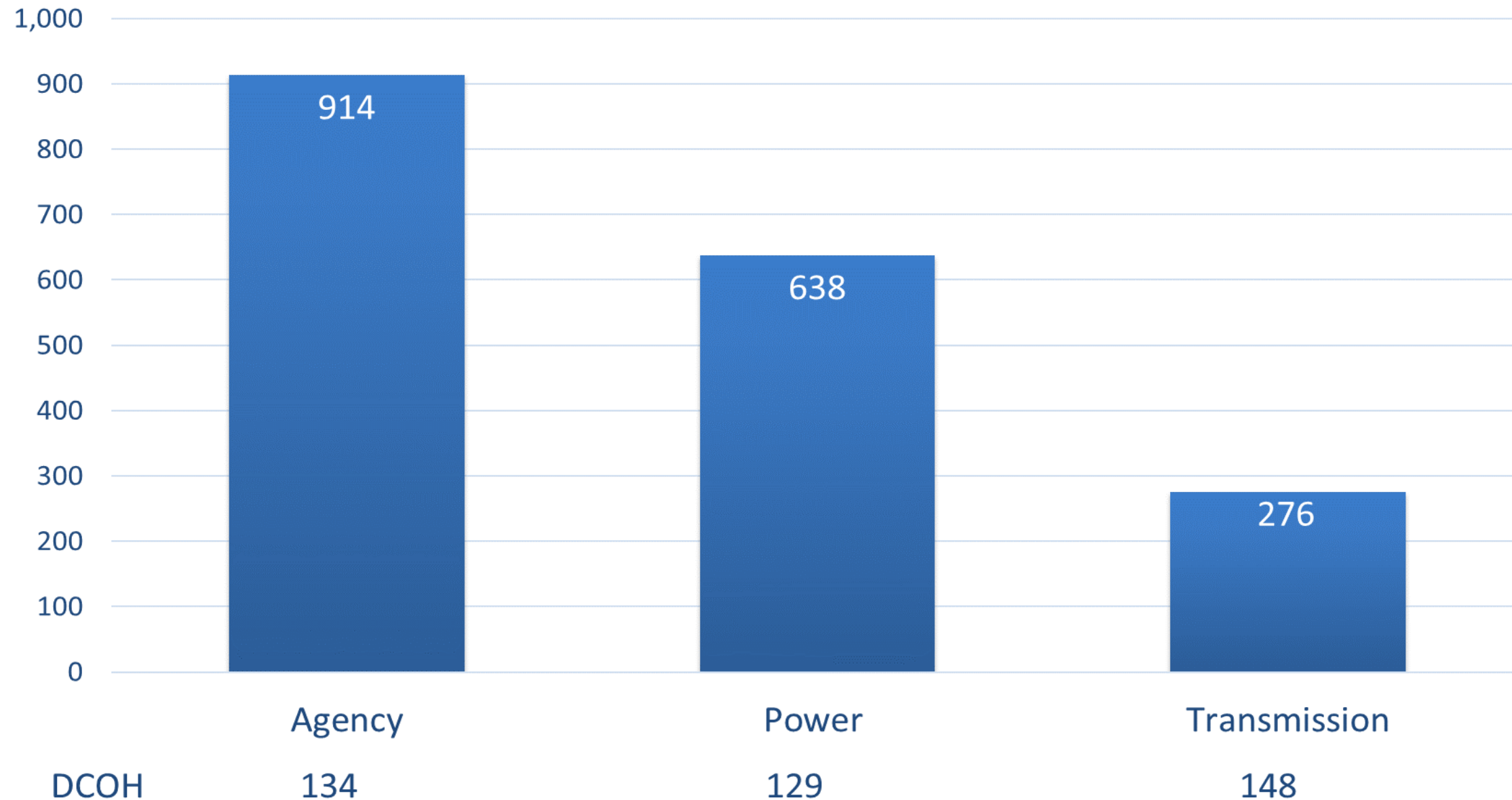
Q2 FORECAST: TRANSMISSION NET REVENUES



The KPI Target is less than Transmission's FY 23 Rate Case net revenue forecast due to the reserves Dividend Distribution and FY 23 budget increases.

Q2 FORECAST: FINANCIAL RESERVES FOR RISK

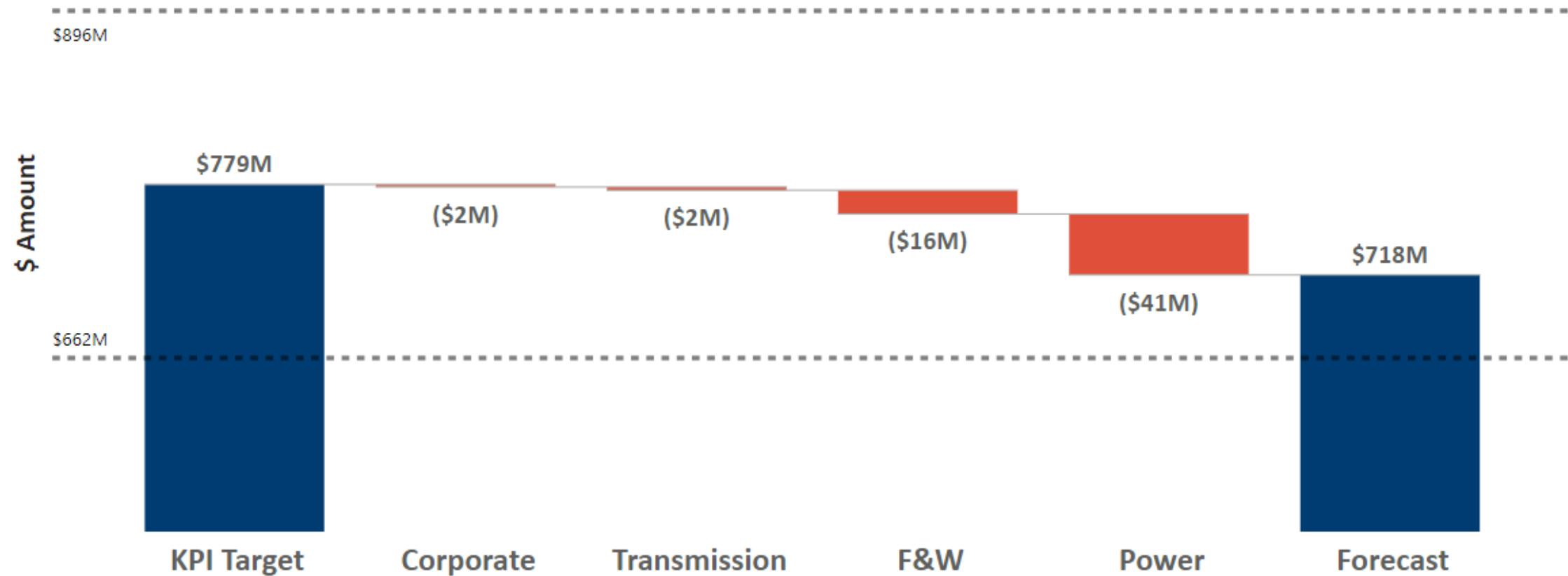
FY23 End of Year Reserves For Risk Forecast (\$MM)



Q2 FORECAST: AGENCY CAPITAL

Agency Capital Waterfall

● Increase ● Decrease ● Total



The Agency capital expenditure KPI target is a range. The range is equal to +/- 15% of the target midpoint. If Agency direct capital spend is equal to or between the boundaries, the target is green.



STATE OF THE BUSINESS

John Hairston, ADMINISTRATOR and CEO

STRATEGIC GOALS

#1

STRENGTHEN
FINANCIAL HEALTH

#2

MODERNIZE
ASSETS &
SYSTEM OPERATIONS

#3

PROVIDE
COMPETITIVE POWER
PRODUCTS & SERVICES

#4

MEET TRANSMISSION
CUSTOMER NEEDS
EFFICIENTLY & RESPONSIVELY

#5

VALUE PEOPLE
& DELIVER RESULTS



QUARTERLY BUSINESS REVIEW CLOSING

Joel Scruggs, COMMUNICATIONS DIRECTOR

BPA PUBLIC ENGAGEMENT

- **QBR Technical Workshop**, May 11, 1 p.m.
- **1:1 Path Curtailments**, May 17, 2 p.m.
- **TC-25 Customer Led Workshop (Generator Interconnection Reform)**, May 18, 9 a.m.
 - Follow up meeting on May 25
 - Follow up meeting on June 15
- **Residential Exchange Program External Workshop**, May 23, 9 a.m.
- **Cancelled** – **Provider of Choice executive level summary of policy direction**, May 24
- **North of Grizzly and ATC Managed Path Update**, May 24, 9 a.m.
- **Resource Program Public Workshop**, June 1, 9 a.m.
- **Energy Imbalance Market Settlements**, June 1, 2 p.m.

BPA PUBLIC COMMENT PERIODS

- **Hills Creek-Lookout Point Transmission Line Rebuild Project**
 - Closes May 15

- **Uma-Birch Floodplain Reconnection Project**
 - Closes May 18



QUESTION AND ANSWER

THANK YOU

The next QBR will be held on
Tuesday Aug. 8, 2023

Didn't get your question answered?

Email Communications@bpa.gov. Answers will be provided at the QBR technical workshop if possible, or posted to www.bpa.gov/qbr.

FINANCIAL DISCLOSURE

This information was made publicly available on May 9, 2023 and contains information not sourced directly from BPA financial statements.