

Numbers as of 998 Closing

**Capital Expenditures
as of 09/30/02**

Construction	266,601,845.53
Fish & Wildlife	6,166,394.70
Environment	8,645,137.55
Corporate	7,044,786.31
Conservation	(1,477.76)
Conservation Augmentation	28,778,883.14
Corps & Bureau	73,252,034.77
TOTAL	390,487,604.24

September 2002 Reserves

<u>Deferred Borrowing</u>		<u>YTD Cap. Spending</u>		<u>YTD Borrowing</u>	=	<u>Total</u>		<u>Cash</u>	=	<u>Reserves</u>
38.7	+	390.5		(390.0)	=	39.2	+	148.6	=	187.8

Capital Spending through: 9/30/2002

Cash Balance as of 09/30/02