

SN-03 DATA RESPONSE

Request No.: BPA-NR-003

Witnesses: John D. Saven, *et al.*

Exhibit(s): SN-03-E-NR-01

Page(s): page 3, line 23-25

Request: Are there any studies to support the statement that BPA's rates are not currently competitive?

Response: As the following table shows using the Market prices developed by BPA, in SN-03-E-BPA-01, pages 4-14, after imposition of a 30% SN CRAC BPA's rates will be nearly 5 mills or 15% above the weighted average (HLH, LLH) mean market price of power for 2004.

2004 Values in Mills per kWh

Median	Monthly avg wtd 2/3rds			Mean	Monthly avg wtd 2/3rds		
	HLH	LLH	1/3rd		HLH	LLH	1/3rd
October	40.4	36.02	38.9	October	41.46	36.78	39.9
November	45.14	38.09	42.8	November	46.24	39.15	43.9
December	43.66	37.98	41.8	December	45.08	39.21	43.1
January	41.83	33.86	39.2	January	42.18	34.14	39.5
February	37.53	31.86	35.6	February	38.54	32.79	36.6
March	30.87	26.36	29.4	March	31.6	27.14	30.1
April	29.76	26.63	28.7	April	30.21	27.13	29.2
May	23.08	20.44	22.2	May	23.47	21.01	22.7
June	17.2	14.6	16.3	June	18.21	14.4	16.9
July	22.09	20.33	21.5	July	24.28	22.23	23.6
August	32.01	31.03	31.7	August	33.32	31.82	32.8
September	35.81	36.43	36.0	September	36.53	37.31	<u>36.8</u>
Average over the year			32.0				32.9
PF after SN CRAC at 30%							37.8
Price by which BPA is above market							4.9

Source:
SN-03-E-BPA-01, page 4-14

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