

**BONNEVILLE POWER ADMINISTRATION  
BPA STATUS of TREASURY BORROWING  
CURRENT LEGISLATION**  
(in millions of dollars)

BP-4A

	Fiscal Year						
	2003			2004			
	Net Capital Obs Subject to BA	Net Capital Expend.	Bonds Out- Standing	Net Capital Obs	Net Capital Obs Subject to BA	Net Capital Expend.	Bonds Out- Standing
<b>Start-of-Year: Total</b>	3,078	2,764	2,770	2,559	3,069	2,674	2,697
<b>Plus: Annual Increase 1/</b>							
Cum.-Annual Treasury Borrowing A. I	473	473		598	598	598	
Treasury Borrowing (Cash)			410				598
<b>Less:</b>							
Total BPA Bond Amortization	483	483	483	119	119	119	119
<b>Net Increase/(Decrease):</b>							
Total	(9)	(9)	(73)	479	479	479	479
Cum.-End-of-Year: Total	3,069	2,755	2,697	3,089	3,547	3,152	3,176
<b>Total Remaining Treasury Borrowing Authority</b>			<u>1,753</u>				<u>1,274</u>
<b>Total Legislated Treasury Borrowing Authority</b>			4,450				4,450

**The accompanying notes are an integral part of this table.**

1/ In any given year, BPA may issue less debt than forecast depending on net revenues, Treasury interests rates, and other cash management factors. In such cases, BPA accumulates a deferred borrowing balance that it accesses as necessary in the future.

Capital investments reflect management decisions from BPA's Cross-Agency Business Operations Board review process.

Budget estimates included in this budget are subject to change due to rapidly changing economic and institutional conditions in the evolving competitive electric utility industry in the Pacific Northwest.

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CURRENT LEGISLATION**  
(in millions of dollars)

BP-4B

	Fiscal Year							
	2005				2006			
	Net Capital Obs	Net Capital Subject to BA Obs	Net Capital Expend.	Bonds Out- Standing	Net Capital Obs	Net Capital Subject to BA Obs	Net Capital Expend.	Bonds Out- Standing
<b>Start-of-Year: Total</b>	1,757	3,547	3,152	3,176	2,041	3,831	3,436	3,460
<b>Plus: Annual Increase 1/ Cum.-Annual Treasury Borrowing A. In Treasury Borrowing (Cash)</b>	487	487	487	487	435	435	435	435
<b>Less: Total BPA Bond Amortization</b>	204	204	204	204	130	130	130	130
<b>Net Increase/(Decrease): Total</b>	283	283	283	283	305	305	305	305
<b>Cum.-End-of-Year: Total</b>	2,041	3,831	3,436	3,460	2,345	4,135	3,740	3,764
<b>Total Remaining Treasury Borrowing Authority</b>				<u>990</u>				<u>686</u>
<b>Total Legislated Borrowing Authority</b>				4,450				4,450

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BP-4C

Fiscal Year

	2007				2008			
	Net Capital Obs	Net Capital Subject to BA	Net Capital Expend.	Bonds Out-Standing	Net Capital Obs	Net Capital Subject to BA	Net Capital Expend.	Bonds Out-Standing
<b>Start-of-Year: Total</b>	2,345	4,135	3,740	3,764	2,792	4,582	4,187	4,210
<b>Plus: Annual Increase 1/</b>								
Cum.-Annual Treasury Borrowing A. In	558	558	558		648	648	648	
Treasury Borrowing (Cash)				558				648
<b>Less:</b>								
Total BPA Bond Amortization	111	111	111	111	245	245	245	245
<b>Net Increase/(Decrease):</b>								
Total	446	446	446	446	404	404	404	404
Cum.-End-of-Year: Total	2,792	4,582	4,187	4,210	3,195	4,985	4,590	4,614
<b>Total Remaining Treasury Borrowing Authority</b>				<u>240</u>				<u>(164)</u>
<b>Total Legislated Borrowing Authority</b>				4,450				4,450

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BPA STATUS of TREASURY BORROWING  
CURRENT LEGISLATION**

(in millions of dollars)

BP-4D

		Fiscal Year			
		2009			
		Net Capital		Net Capital	Bonds
		Net Capital	Obs Subject to BA	Expend.	Out- Standing
		Obs			
<b>Start-of-Year: Total</b>		3,195	4,985	4,590	4,614
<b>Plus: Annual Increase 1/</b>					
Cum.-Annual Treasury Borrowing A. I	617	617	617		
Treasury Borrowing (Cash)					617
<b>Less:</b>					
Total BPA Bond Amortization	150	150	150	150	150
<b>Net Increase/(Decrease):</b>					
Total	467	467	467	467	467
Cum.-End-of-Year: Total	3,662	5,452	5,057	5,081	
<b>Total Remaining Treasury Borrowing Authority</b>					<u>(631)</u>
<b>Total Legislated Borrowing Authority</b>					4,450

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