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BPA and Lower Valley Power and Light Sign Surplus Power Contract

Bonneville Power Administration

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JACKSON, Wyo. - On Tuesday, Aug. 29 the Lower Valley Power and Light Board of Directors voted unanimously to sign a contract with the Bonneville Power Administration for surplus power. BPA will supply all of Lower Valley's load at a flat rate of 2.4 cents per kilowatt hour fully delivered at a total cost of about \$70 million for five years, starting October 1, 1996.

Scott Coe, BPA Account Executive for Lower Valley said, "It gives me great pleasure that they are one of the first BPA customers to look to us to supply all of their power needs into the next century." There was strong competition for this sale. Lower Valley was actively considering several other alternative energy suppliers.

"Lower Valley Power and Light is a progressive utility leading the industry in the northwest on many issues. I think it is a good sign that Lower Valley is one of the first in the region to commit to staying with Bonneville for all their energy needs until 2001," Coe said. "This sale is an excellent sign of BPA's ability to be the supplier of choice in today's competitive market."

Lower Valley will still face a 4 percent wholesale rate increase from BPA effective Oct 1995 for one year. This "speed bump" on rates prior to a substantial decrease is necessary for BPA to rebuild its financial reserves after years of drought and lower than planned revenues.

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For more information, contact BPA Media Relations, 503-230-5131.
