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Bonneville Power Administration will sell surplus Northwest power on California Power Exchange

**Joint News Release:
California Power Exchange
and
Bonneville Power Administration**

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ALHAMBRA, Calif. — The [California Power Exchange Corporation \(PX\)](#) and Bonneville Power Administration (BPA) today jointly announced an agreement that will allow BPA to sell its Northwest surplus power on the new California electricity exchange.

"We are extremely pleased to welcome BPA to the California Power Exchange as a major generator of hydroelectric power, which will provide low-cost electricity for Californians served through the PX's market auction process," said Dennis W. Loughridge, chief executive officer for the PX.

"We're looking forward to the successful launch of the PX," said BPA bulk power manager Steve Oliver. "Through the PX, we will join with all other power suppliers on an even footing in a free and open market. It's an exciting prospect."

The California Power Exchange begins operations on March 31. It will facilitate trading of about 80 percent of the electricity used in California, including all power consumed by the state's investor-owned utilities. Its launch, along with the simultaneous opening of the California Independent System Operator, signals the opening of California's electricity market to statewide retail competition.

BPA is a federal agency that markets electricity from 29 Northwest federal dams. It sells power that is surplus to Northwest needs outside the region.

"California utilities' loads are an important market for us, and we look forward to continuing to serve them efficiently through the PX," Oliver said. "We appreciate the attention and cooperation

the PX staff has shown us in completing this agreement, even as they work around-the-clock to get the PX under way."

In welcoming BPA, Loughridge said, "Since BPA is one of the largest regional energy providers, its inclusion with approximately 40 other PX participants will ensure a deep and liquid energy market for Californians on opening day."

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