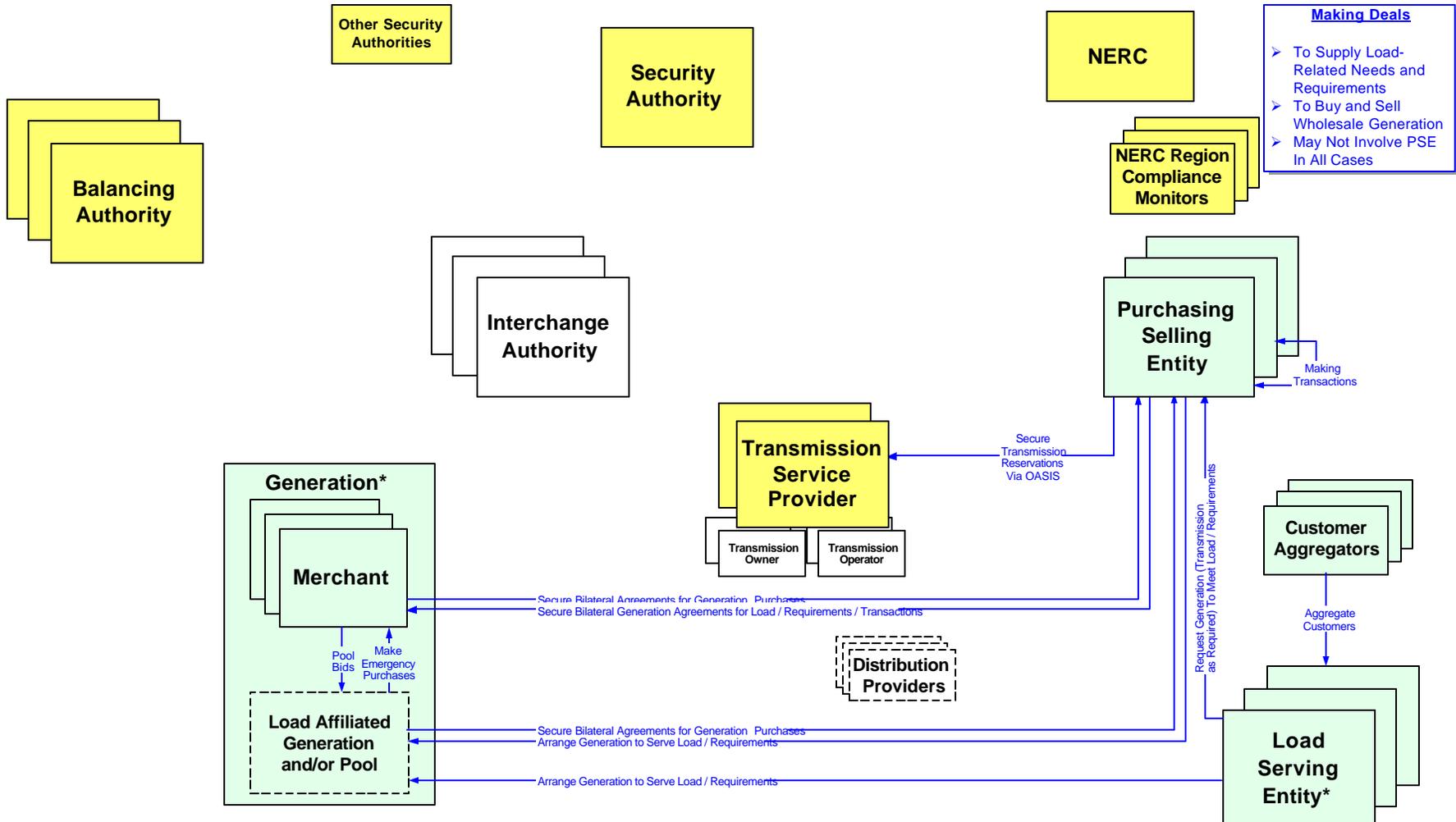


* May Act As Its Own Purchasing Selling Entity

Key:	■ Making Deals	■ Transaction Approval & Plans Ahead of Time	■ Real Time	■ Reliability Policy Compliance	■ Merchant Function	■ Independent Function	 Solid Line = Action	 Dotted Line = Information
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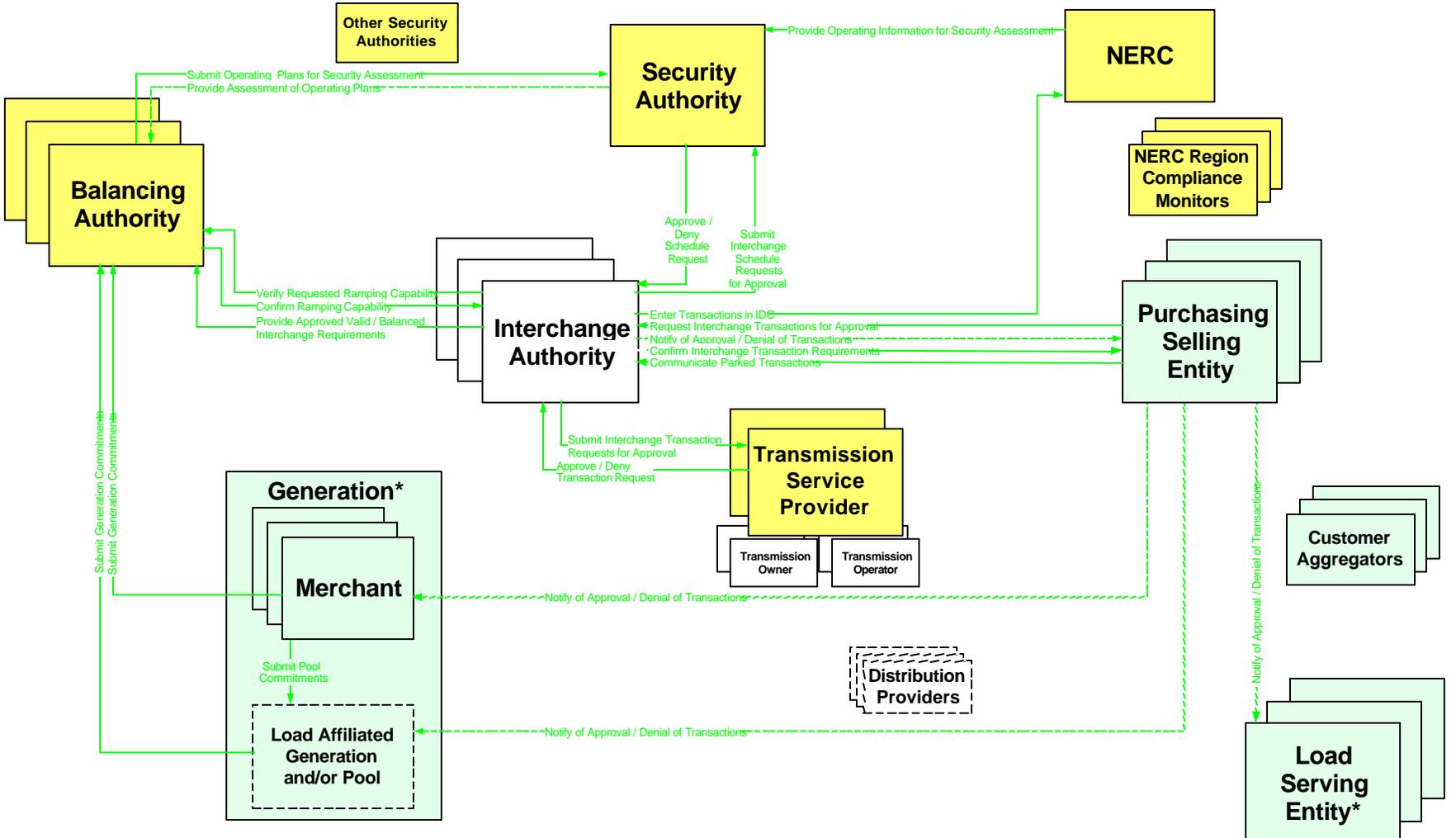


Making Deals

- To Supply Load-Related Needs and Requirements
- To Buy and Sell Wholesale Generation
- May Not Involve PSE In All Cases

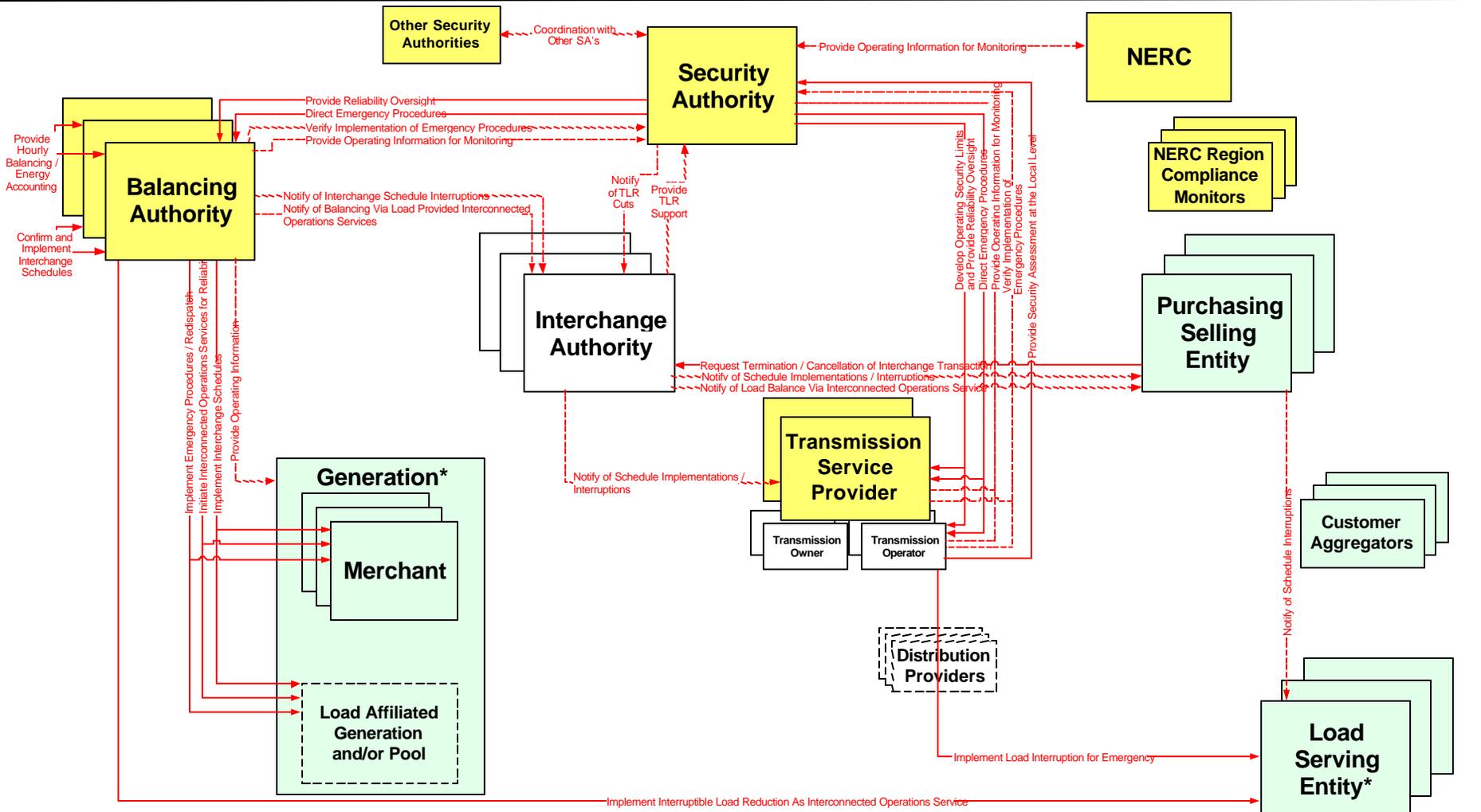
* May Act As Its Own Purchasing Selling Entity

Key:	 Making Deals	 Transaction Approval & Plans Ahead of Time	 Real Time	 Reliability Policy Compliance	 Merchant Function	 Independent Function	→ Solid Line = Action	-----> Dotted Line = Information
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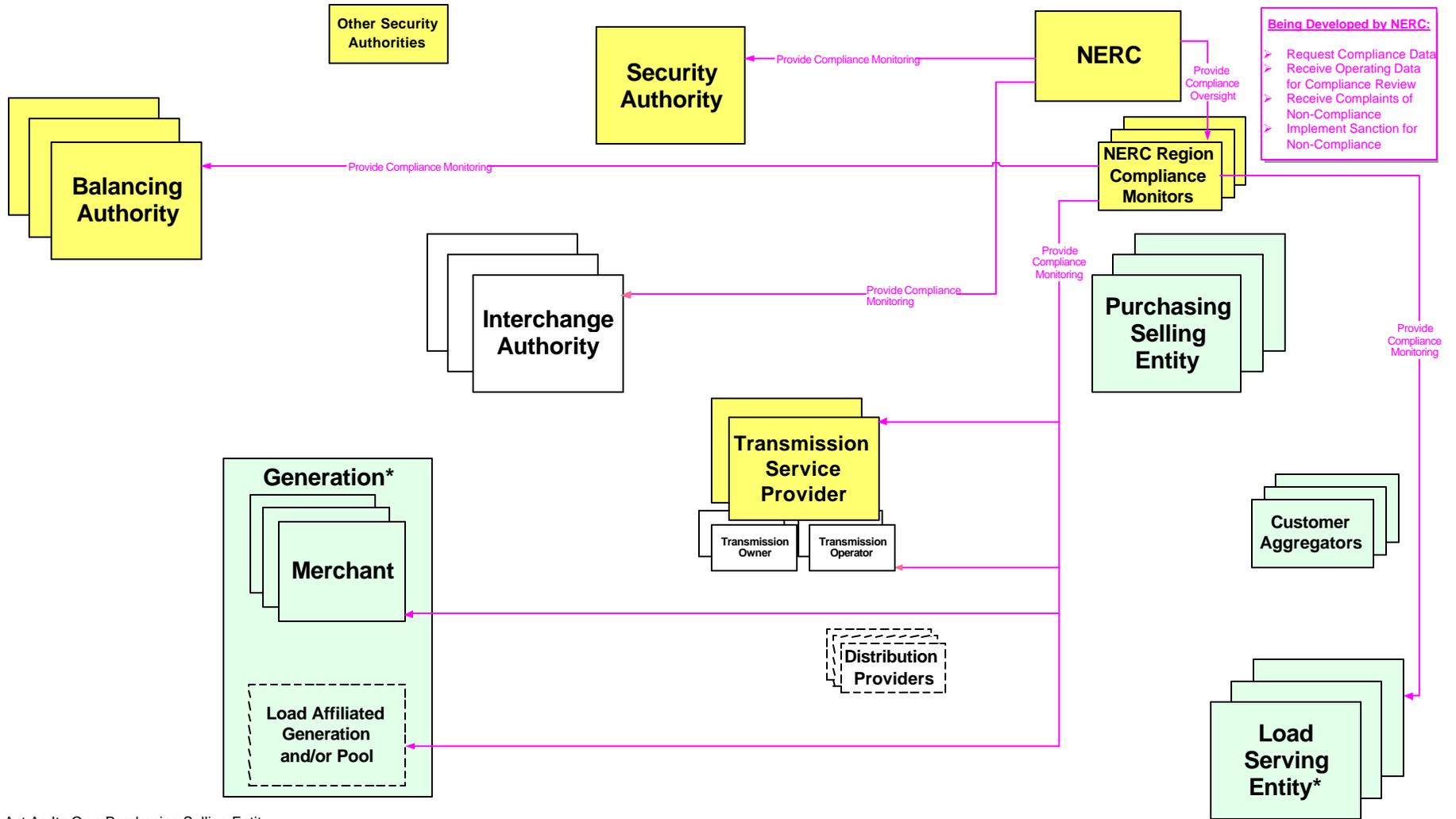
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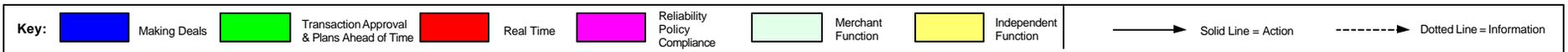


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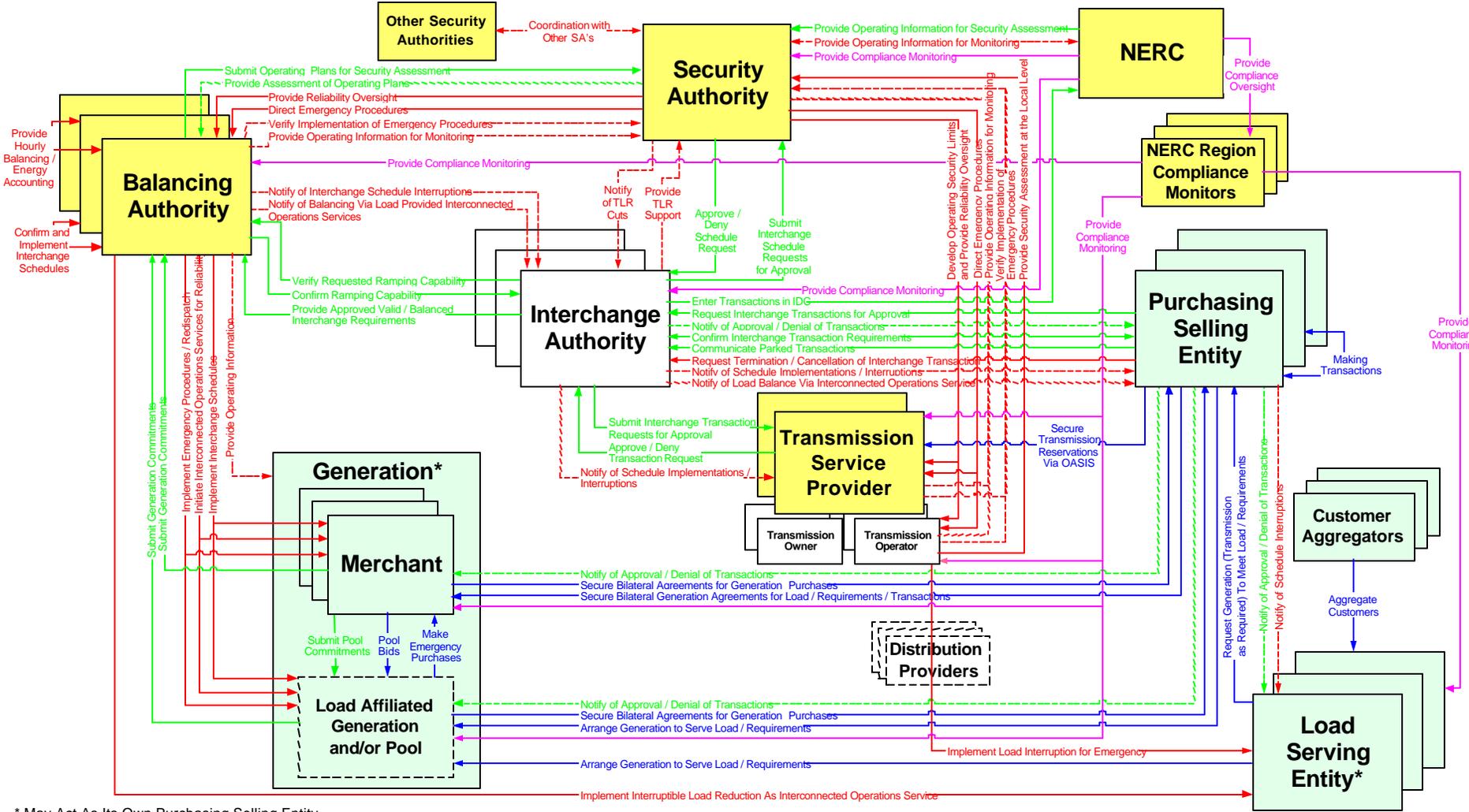
Key:	■ Making Deals	■ Transaction Approval & Plans Ahead of Time	■ Real Time	■ Reliability Policy Compliance	■ Merchant Function	■ Independent Function	 Solid Line = Action	 Dotted Line = Information
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* May Act As Its Own Purchasing Selling Entity



Reliability Model - Baseline View



* May Act As Its Own Purchasing Selling Entity