



Market Monitoring

Recent FERC Activities

December, 2002



FERC Staff Conference on Market Monitoring

- October 2 Conference
 - Primarily focused on developing core metrics
 - General discussion of monitoring
- Message from Northwest
 - Premature to develop core metrics
 - Need for regional differences
 - In particular, request recognition of hydro/thermal coordination and implications on market (some market performance that appears to be inconsistent with a competitive market will result from legitimate operating decisions)



FERC Staff Conference on Market Monitoring

- Summary of conference has been prepared and distributed (available on website)
- Filing Utilities filed written comments on conference and staff strawman paper on metrics (available on website)



FERC OMOI/MMU December 3-4 Meeting

- Goal is to develop strong partnership
- Primary focus of meeting was relationship between OMOI and Market Monitors
- Also follow-up discussion of core metrics



FERC OMOI/MMU December 3-4 Meeting

- Future work products:
 - Joint mission statement
 - Elements of market monitoring plans
 - More work on metrics
 - Clear delineation of roles and responsibilities of OMOI and market monitors