

Attachment 6
Proposed Definitions

Defined Term	Definition as applicable to the RTO West Stage 2 proposal
Balanced Schedule	
Catalog	The term used to collectively describe both 1) the inventory of Pre-existing transmission service commitments a PTO has to meet, and 2) the PTO's CMA. May also be used to refer to the PTO's pre-existing transmission service commitments or CTRs.
CTR Database	A relational database used by SCs, PTOs and RTO West to inventory and track CTRs
Catalog Sufficiency Test	A two part stochastic security-constrained power flow evaluation that looks at a wide, yet feasible, range of CTR usage that 1) gauges the sufficiency of an individual PTO's CMA to meet its own CTRs, and 2) gauges the sufficiency of all PTOs' CMA to meet the aggregate CTR usage and the feasibility of the physical redispatch being included in the CMA.
Catalog Transmission Rights ("CTR")	A right based on an entry in a PTO's catalogue (which identifies its obligations under pre-existing transmission agreements and load service obligations) that specifies the Participating Transmission Owner's right to schedule RTO West transmission service as necessary to fulfill those obligations.
Cataloging	The process through which RTO West and a PTO work together to compile necessary information related to (1) the nature and extent of the PTO's outstanding transmission service obligations related to non-converted, pre-existing transmission contracts and load service obligations (which defines the CTRs that the PTO may use to schedule RTO West transmission service related to those contract and obligations); and (2) the CMA the PTO will make available to RTO West so that RTO West can honor and manage all PTOs' CTRs.
Clearing Price	The winning supply bid that is used to price the market at that location. The Clearing Price is price that insures that all available supply is sold and all available demand is met. Market clearing price can be used interchangeably with locational market clearing price in most areas of the energy industry. Since energy prices are commonly location-dependent, the "locational" part of the phrase is often implied.
Congestion Charges	A charge assessed by RTO West to a SC on each Transmission Schedule that is based on the positive differences between the applicable locational prices (<i>i.e.</i> , there will be no "negative" congestion charges for schedules that either don't affect or run counter to congestion).

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Congestion Management Assets (“CMA”)	The physical facilities and contractual and operational mechanisms that each PTO makes available to RTO West so that RTO West has the means to honor and manage all PTOs’ CTRs. Physical facilities may include transmission lines, substations, phase shifters, and other hardware. Contractual and operational mechanism may include items such as remedial action schemes (RAS), redispatch services, and rights to restrict service under pre-existing contracts.
Contract Customer	The transmission customer that receives transmission service from a Participating Transmission Owner under non-converted, pre-existing transmission contract or load service obligation. A Contract Customer may be a merchant or affiliate of a Participating Transmission Owner or a third party.
Conversion	The voluntary process through which a Contract Customer translates rights under pre-existing transmission agreements into Financial Transmission Options
Converted Service	One of two types of service provided by RTO West. Converted service is where the Contract Customer <Maybe delete this>
Day-Ahead (“DA”)	The day before a given operating day
Day-Ahead Market (“DAM”)	
Day-Ahead Settlement	
Dec	A decrease in generation output (or an increase in dispatchable load) in response to an RTO West instruction
Direct Schedule CTRs	
Dispute Resolution	
Energy Imbalance (“EI”)	The mismatches between SCs’ actual and final scheduled energy injections and withdrawals and subject to the locational prices established for the Real-Time settlement.
Financial Options	
Financial Transmission Options (“FTO”)	A financial instrument that the gives the holder the right to receive a credit from RTO West equal to: (a) the congestion price differential (within a specified hour) between its defined withdrawal and injection locations, multiplied by (b) the megawatt quantity specified in the instrument.
FTO Auction	
Hub	
Inc	An increase in generation output (or a decrease in dispatchable load) in response to an RTO West instruction
Inc/Dec Bidding Process	
Limit Prices	
Locational Price	
Node	
Non-Converted Service	
Participating	An owner of transmission facilities that has entered into an

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Transmission Owner (“PTO”)	agreement with RTO West providing for RTO West to exercise operational control and management over its transmission facilities
Power Flow	
Pre-existing transmission agreements (or contracts)	Any agreement (or load service obligation) under which a PTO is obligated to provide transmission service at the time it joins RTO West.
Real-Time (“RT”)	In the timeframe during a given operating hour.
Real-Time Market (“RTM”)	
Real-Time Settlement	
Reconfiguring Auction	
Redispatch	
Revenue Adequacy	
Revenue Adequacy Test	
Schedule modifications/schedule change	A change submitted by a SC to one of its Transmission Schedules after the close of the DA scheduling process. Schedule modifications will be subject to congestion charges for any applicable congestion clearing needed to implement them using the Locational Prices established in the RT Settlement and the final schedule modification. (Special rules are used to deal with schedule modifications that are involuntary, such as those necessitated by forced outages.)
Schedules	
Scheduling Coordinator (“SC”)	An entity that has met the technical and financial requirements necessary to qualify for eligibility to submit transmission service schedule requests to RTO West.
Security Constrained Dispatch	
Self Supply	
Self Tracking	
State Estimator	
Sufficiency Test	
Transmission Schedules	
Two-settlement system	A two-step settlement system for congestion charges that uses a DA settlement and a RT settlement.
Voluntary Pre-Day-Ahead CTR Lock-Down	An option that a Contract Customer has to offer (either for a limit sell price or as a price-taker if it so chooses) to pre-schedule against its CTRs. In doing so, the Contract Customer will relinquish flexibility it would otherwise have had under the terms of the CTR.
Zone	