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Some questions about the company rate in the beginning and interim state from Larry Nordell

At what point do we envision going to company rates, with all fixed cost recovery through load-based dues and no charges for transactions?

As I read the proposal, in the initial state the IE will not have a single tariff, rather all existing and new transactions will take place under the individual TO tariffs. The IE will allocate new transactions to the owners of the multiple paths actually affected. Since the existing tariffs include transaction based wheeling charges, there is no place for company rates. Have I missed something?

At some point in the interim stage there will have been voluntary consolidation of control areas and voluntary conversion of contracts with TOs to contracts (?) with the IE. Does the company rate environment cover this? How would company rates be calculated when some revenues are still received on a transaction basis? Does this mean we would have some sort of partial company rates that would have to be recalculated each time a party converts its contract with TOs to one with the IE?