

Report ID: 2000C304

TBL Statement of Revenues and Expenses - Customer Collaborative

Run Date/Time: June 10,200412:51

Through the Month Ended May 31, 2004

Data Source: PS Production

Preliminary Unaudited

Unit of Measure: \$ Thousands

	A	B	C	D	E
	Actuals: FY 2003	Rate Case: FY 2004 <Note 1	Forecast: 2nd Quarter FY 2004 <Note 2	Actuals: FYTD 2004	Actuals: FYTD 2003
Operating Revenues					
1 Sales	521,496	553,379	497,426	342,342	356,274
2 Miscellaneous Revenues	31,221	32,313	37,015	22,107	14,228
3 Inter-Business Unit Revenues	110,884	138,324	113,125	68,041	64,664
4 Total Operating Revenues	663,601	724,016	647,566	432,490	435,166
Operating Expenses					
5 TBL Transmission Acquisition and Ancillary Services	91,013	88,623	83,321	54,624	57,655
6 Transmission Operations	76,840	96,312	81,742	52,673	50,274
7 Transmission Engineering	13,495	20,533	15,602	8,996	6,066
8 Transmission Maintenance	78,257	84,491	76,743	49,101	48,512
General and Administrative/Shared Services					
9 CSRS	17,550	15,450	15,450	10,300	11,700
10 Corporate Support - G&A and Shared Services/TBL Support - Supply Chain	49,920	61,498	50,128	29,751	31,694
11 Other Income, Expenses & Adjustments	(828)			297	(47)
12 Depreciation & Amortization	171,130	178,813	182,620	122,039	111,797
13 Total Operating Expenses	497,378	545,720	505,606	327,781	317,650
14 Net Operating Revenues (Expenses)	166,224	178,296	141,960	104,708	117,517
Interest Expense					
15 Interest	186,468	190,653	168,237	109,276	114,993
16 AFUDC	(17,472)	(24,493)	(22,300)	(14,120)	(11,283)
17 Net Interest Expense	168,996	166,160	145,937	95,156	103,710
18 Net Revenues (Expenses) from Continuing Operations	(2,772)	12,136	(3,977)	9,552	13,807
19 Net Revenues (Expenses)	(\$2,772)	\$12,136	(\$3,977)	\$9,552	\$13,807

<1 The TBL groupings of expenses by programs and sub-programs for FY 2004 estimates, developed as part of the 2004 Rate Case, are reconstituted to match the programs and sub-programs groupings shown on this report.

<2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.