

Report ID: 1001C303

FCRPS Statement of Revenues and Expenses - Customer Collaborative

Run Date/Time: November 14,2003/ 14:50

Through the Month Ended September 30, 2003

Data Source: PS Production

Reconcile to Audited Actuals < Note 6

Unit of measure: \$ Thousands

% of Year Lapsed = 100%

	A	B	C	D
	Actuals: FY 2001	Actuals: FY 2002	PBL & TBL Rate Cases: FY 2003 <Note 5	Actuals: FYTD
Operating Revenues				
1 Sales	3,563,182	3,407,403	3,342,180	3,328,277
2 Miscellaneous Revenues	48,352	44,971	62,895	49,077
3 Derivatives - Mark to Market Gain (Loss) <Note 1	47,877	38,354		55,265
4 U.S. Treasury Credits	619,259	43,000	187,541	179,484
5 Total Operating Revenues	4,278,669	3,533,728	3,592,616	3,612,104
Operating Expenses				
Power System Generation Resources				
Operating Generation Resources				
6 Columbia Generation Station (WNP-2)	209,518	168,083	204,724	205,153
7 Bureau of Reclamation	53,546	51,381	54,600	54,041
8 Corps of Engineers	115,016	131,770	134,900	129,383
9 Long-term Generating Projects	19,770	26,014	25,917	26,105
10 Operating Generation Settlement Payment	19,656	21,263	16,708	16,709
11 Non-Operating Generation	2,587	115	9,700	9,136
12 Contracted Power Purchases and Augmentation Power Purchases <Note 2	2,166,154	1,286,867	994,337	1,007,997
13 Residential Exchange/IOU Settlement Benefits	68,082	143,983	143,802	143,967
14 Renewable and Conservation Generation, including C&RD	35,717	85,081	84,143	83,059
15 Subtotal Power System Generation Resources	2,690,045	1,914,556	1,668,831	1,675,550
PBL Transmission Acquisition and Ancillary Services				
16 PBL Transmission Acquisition and Ancillary Services	35,655	37,629	39,300	47,648
PBL Non-Generation Operations <Note 2				
17 PBL Non-Generation Operations <Note 2	189,039	79,360	65,734	62,649
TBL Transmission Acquisition and Ancillary Services				
18 TBL Transmission Acquisition and Ancillary Services	7,011	6,360	18,700	5,617
Transmission Operations				
19 Transmission Operations	74,841	88,043	83,400	76,518
Transmission Engineering				
20 Transmission Engineering	15,929	24,535	12,900	13,424
Transmission Maintenance				
21 Transmission Maintenance	75,592	85,557	79,100	78,257
Fish and Wildlife/USF&W/Planning Council				
22 Fish and Wildlife/USF&W/Planning Council	122,426	166,956	169,563	169,918
General and Administrative/Shared Services				
CSRS				
23 CSRS	8,000	55,200	35,150	35,100
Corporate Support - G&A and Shared Services/TBL Supply Chain				
24 Corporate Support - G&A and Shared Services/TBL Supply Chain	79,345	93,445	68,560	83,987
Other Expense Adjustments				
25 Other Expense Adjustments	17,254	54,933	(5,850)	(7,140)
Non-Federal Debt Service <Note 3				
26 Non-Federal Debt Service <Note 3	477,215	230,175	428,454	119,534
Depreciation & Amortization				
27 Depreciation & Amortization	323,314	335,205	371,500	350,025
28 Total Operating Expenses	4,115,666	3,171,954	3,035,342	2,711,088
29 Net Operating Revenues (Expenses)	163,003	361,774	557,274	901,016
Interest Expense				
30 Interest	377,588	410,192	372,641	378,989
31 AFUDC <Note 4	(45,679)	(57,892)	(11,000)	(33,398)
32 Interest Expense Sub-Total	331,909	352,300	361,641	345,591
33 Net Revenues (Expenses) from Continuing Operations	(168,905)	9,474	195,633	555,425
34 Net Revenues (Expenses) <Note 7	(337,396)	9,474	195,633	555,425

<1 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments, which is not included in the SNCRCAC Workshop.

<2 During FY 2001, Conservation Support contained both Conservation Support projects AND approx. \$120 million of Conservation Augmentation projects.

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In subsequent fiscal years, Conservation Support and Conservation Augmentation are separately identified.

<3 SNCRAC Workshop did not include any results from debt refinancing.

<4 TBL Rate Case is shown as Net Interest

<5 PBL Final SNCRAC ROD, FY 2003: from the August 28th, 2003 Customer Workshop.

The TBL groupings of expenses by programs and subprograms for FY 2003 estimates developed as part of the 02 Rate Case are reconstituted to match the programs and sub-programs groupings shown on this report.

<6 These reports are unaudited, however the total revenues, operating and interest expenses reconcile to the audited reports.

<7 The sum of the PBL and TBL net revenues does not equal this report primarily because of an offsetting nonfederal debt service reassignment balance in Corporate