

CFO APPROVED

## Corporate Business Unit

Data Source: EPM Data Warehouse

Report ID: CC\_0024

## Statement of Revenues and Expenses - Customer Collaborative

Run Date: December 10,2004

Requesting BL: CORPT

Through the Month Ended November 30, 2004 as of November 30, 2004

Run Time: 08:33

Unit of measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 16%

	A	B <Note 4	C	D	E
	Actuals: FY 2004	Target SOY: FY 2005	Forecast: Qtr 1 FY 2005	Actuals: FYTD 2005	Actuals: FYTD 2004
<b>Operating Revenues</b>					
1 Sales					
2 Miscellaneous Revenues					
3 Derivatives - Mark to Market Gain (Loss)					
4 U.S. Treasury Credits					
5 <b>Total Operating Revenues</b>					
<b>Operating Expenses</b>					
Power System Generation Resources					
Operating Generation Resources					
6 Columbia Generating Station					
7 Bureau of Reclamation					
8 Corps of Engineers					
9 Long-term Contract Generating Projects					
10 Operating Generation Settlement Payment					
11 Non-Operating Generation					
12 Contracted Power Purchases and Augmentation Power Purchases					
13 Residential Exchange/IOU Settlement Benefits					
14 Renewable and Conservation Generation, including C&RD					
15 <b>Subtotal Power System Generation Resources</b>					
16 PBL Transmission Acquisition and Ancillary Services					
17 PBL Non-Generation Operations					
18 Transmission Operations					
19 Transmission Maintenance					
20 Transmission Engineering					
21 TBL Transmission Acquisition and Ancillary Services					
22 Transmission Reimbursables					
23 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements					
General and Administrative/Shared Services					
24 CSRS					
25 Corporate Support (G&A and Shared Services) / TBL Supply Chain					
26 Other Income, Expenses & Adjustments <Note 1				(51)	(1,050)
27 Non-Federal Debt Service <Note 2	(181,858)	(119,024)		(27,039)	(33,930)
28 Depreciation & Amortization					
29 <b>Total Operating Expenses</b>	(181,858)	(119,024)		(27,089)	(34,980)
30 <b>Net Operating Revenues (Expenses)</b>	181,858	119,024		27,089	34,980
<b>Interest Expense</b>					
31 Interest on Federal Investment <Note 3	(15,503)	(25,700)		(4,272)	(2,584)
32 AFUDC				(38)	(17)
33 <b>Net Interest Expense</b>	(15,503)	(25,700)		(4,310)	(2,601)
34 <b>Net Revenues (Expenses) from Continuing Operations</b>	197,361	144,724		31,399	37,581
35 <b>Net Revenues (Expenses)</b>	\$197,361	\$144,724		\$31,399	\$37,581

&lt;1 Balances may be due to under/(over) clearing of Corporate expenses.

&lt;2 Corporate Non-Federal Debt Service represents transactions related to Energy Northwest Debt Reassignment.

&lt;3 Corporate Interest reflects the reassignment of Energy Northwest Debt transactions for interest paid by the Transmission business line for use of Debt Reassignment proceeds.

&lt;4 The Start-of-Year (SOY) budget reflects the power rates decisions made in September 2004 for FY05.