

Monthly Final

Transmission Business Line

Report ID: CC_0023

Statement of Revenues and Expenses - Customer Collaborative

Data Source: EPM Data Warehouse

Requesting BL: TRANS

Through the Month Ended April 30, 2005 as of April 30, 2005

Run Date/Time: May 13, 2005/ 00:51

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 58%

	A	B <Note 1	C <Note 2	D <Note 3	E	F
	Actuals: FY 2004	Rate Case Forecast: FY 2005	Target: SOY FY 2005	Forecast: Quarter2 FY 2005	Actuals: FYTD 2005	Actuals: FYTD 2004
Operating Revenues						
1 Sales	503,068	599,661	501,461	507,543	292,420	304,022
2 Miscellaneous Revenues	32,868	13,404	42,852	25,106	13,598	17,784
3 Inter-Business Unit Revenues	108,123	132,077	95,493	101,502	57,873	59,109
4 Total Operating Revenues	644,059	745,142	639,806	634,151	363,892	380,916
Operating Expenses						
5 Transmission Operations	83,998	98,811	77,893	74,880	42,281	45,108
6 Transmission Maintenance	77,475	86,511	83,218	80,011	43,616	42,915
7 Transmission Engineering	19,893	10,768	9,099	9,658	6,093	4,512
8 TBL Transmission Acquisition and Ancillary Services <Note	79,977	88,860	86,292	89,569	46,440	48,471
9 Transmission Reimbursables	8,352	10,000	10,000	10,000	6,012	3,772
General and Administrative/Shared Service						
10 Additional Post-Retirement Contributio	15,450	13,250	13,250	13,250	7,729	9,013
11 Corporate Support - G&A and Shared Services/TBL Support - Supply Cha	47,166	63,978	64,528	64,528	36,962	26,629
12 Other Income, Expenses & Adjustment:	(4,008)		(980)	(159)	(341)	618
13 Non-Federal Debt Service <Note	1,191		(6,432)	(6,432)		
14 Depreciation & Amortization <Note	188,942	190,746	189,150	190,400	110,860	106,615
15 Total Operating Expenses	518,438	562,924	526,017	525,703	299,652	287,652
16 Net Operating Revenues (Expenses)	125,620	182,217	113,789	108,448	64,240	93,264
Interest Expense						
17 Interest	158,350	199,789	159,072	145,038	88,263	96,692
18 AFUDC	(20,528)	(23,500)	(17,535)	(16,500)	(8,245)	(12,186)
19 Net Interest Expense	137,822	176,289	141,537	128,538	80,017	84,505
20 Net Revenues (Expenses) from Continuing Operations	(12,202)	5,928	(27,748)	(20,090)	(15,778)	8,759
21 Net Revenues (Expenses)	(\$12,202)	\$5,928	(\$27,748)	(\$20,090)	(\$15,778)	\$8,759

<1 The TBL groupings of expenses by programs and sub-programs for FY 2005 estimates, developed as part of the 2005 Rate Ca:

are reconstituted to match the programs and sub-programs groupings shown on this repc

<2 The Start-of-Year (SOY) budget for FY 2005 is consistent with the data presented in the Programs-in-Review (PIR) proce

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water su and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash rese

<4 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FI that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast da