

**CFO APPROVED**

Report ID: CC\_0024

Requesting BL: POWER

Unit of measure: \$ Thousands

**Corporate Business Unit****Statement of Revenues and Expenses**

Through the Month Ended September 30, 2004 as of September 30, 2004

Preliminary Unaudited/For Internal Use Only

Data Source: EPM Data Warehouse

Run Date/Time: October 26, 2004 20:03

% of Year Lapsed = 100%

	A	B <Note 1	C	D	E
	Actuals: FY 2003	PBL & TBL Rate Case: FY 2004	Forecast: Qtr 3 FY 2004	Actuals: FYTD 2004	Actuals: FYTD 2003
<b>Operating Revenues</b>					
1 Sales					
2 Miscellaneous Revenues					
3 Inter-Business Unit					
4 Derivatives - Mark to Market Gain (Loss)					
5 U.S. Treasury Credits					
6 <b>Total Operating Revenues</b>					
<b>Operating Expenses</b>					
Power System Generation Resources					
Operating Generation Resources					
7 Columbia Generating Station					
8 Bureau of Reclamation					
9 Corps of Engineers					
10 Long-term Generating Projects					
11 Operating Generation Settlement Payment					
12 Non-Operating Generation					
13 Contracted Power Purchases and Augmentation Power Purchases					
14 Residential Exchange/IOU Settlement Benefits					
15 Renewable and Conservation Generation, including C&RD					
16 <b>Subtotal Power System Generation Resources</b>					
17 PBL Transmission Acquisition and Ancillary Services					
18 Power Non-Generation Operations					
19 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements					
General and Administrative/Shared Services					
20 CSRS					
21 Corporate Support - G&A and Shared Services; TBL Support - Supply Chain					
22 Other Income, Expenses & Adjustments <Note 2					
23 Non-Federal Debt Service <Note 3	(315,200)		(186,549)	(181,858)	(315,200)
24 Depreciation & Amortization					
25 <b>Total Operating Expenses</b>	(315,200)		(186,549)	(181,858)	(315,200)
26 <b>Net Operating Revenues (Expenses)</b>	315,200		186,549	181,858	315,200
<b>Interest Expense</b>					
27 Interest <Note 4			(15,500)	(15,503)	
28 AFUDC			(85)		
29 <b>Net Interest Expense</b>			(15,585)	(15,503)	
30 <b>Net Revenues (Expenses) from Continuing Operations</b>	315,200		202,134	197,361	315,200
31 <b>Net Revenues (Expenses)</b>	\$315,200	\$	\$202,134	\$197,361	\$315,200

&lt;1 Corporate BL is not separately identified in the Rate Cases.

&lt;2 Balances may be due to under/(over) clearing of Corporate expenses.

&lt;3 Corporate Non-Federal Debt Service represents transactions related to Energy Northwest Debt Reassignment.

&lt;4 Corporate Interest reflects the reassignment of Energy Northwest Debt transactions for interest paid by the Transmission business line for use of Debt Reassignment proceeds.