

Customer Collaborative Meeting September 2006



Customer Collaborative Meeting

Financial Overview through July 31, 2006

- Based on a review of actual results through July 31, 2006, the FCRPS Modified Net Revenue (MNR) actual results to date of \$466.5 million are on track with the 3rd Quarter MNR forecast.

- Power Business Line MNR actual results of \$370.1 million are on track with the 3rd Quarter MNR forecast.
 - Net secondary revenues are tracking with the 3rd Quarter forecast of \$812 million for FY06. However, we remain modestly cautious about the final outcome due to the narrowing risks being greater on the downside than on the upside for the remainder of the fiscal year. Market and operating conditions can still change and adversely impact net secondary revenues.

 - PBL total operating revenues through July 31, 2006, of \$2.422 billion are tracking with the 3rd Quarter forecast.

 - PBL total expenses of \$2.078 billion are tracking with the 3rd Quarter forecast.



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Financial Overview through July 31, 2006

- Transmission Business Line net revenues totaling \$95.5 million are on track with the 3rd Quarter forecast and may do slightly better. Market and operating conditions can still change, however, to the detriment of net revenues.
 - TBL total operating revenues of \$653.8 million through July 31, 2006, are tracking slightly ahead of the 3rd Quarter forecast for total operating revenues due primarily to continued high short-term sales arising from strong demand and a good water year.
 - TBL total expenses of \$558.3 million through July 31, 2006, are tracking with the 3rd Quarter forecast due primarily to lower-than-forecast Transmission Maintenance and Corporate G&A expenses.



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Financial Overview through July 31, 2006

- FCRPS Statement of Revenue and Expenses
- PBL Statement of Revenue and Expenses
- PBL/FCRPS Statement of Modified Net Revenue
- TBL Statement of Revenue and Expenses
- Corporate Statement of Revenue and Expenses
- Corporate Internal Support by Department



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Financial Overview through July 31, 2006

Report ID: 0020FY06		FCRPS Summary Statement of Revenues and Expenses			Run Date/Time: October 18, 2005 12:23	
Requesting BL: CORPORATE BUSINESS UNIT		Through the Month Ended July 31, 2006 as of July 31, 2006			Data Source: EPM Data Warehouse	
Unit of measure: \$ Thousands		Preliminary/ Unaudited			% of Year Lapsed = 83%	
		A	B	C	D	E <Note 3
		Actuals: FY 2005	Actuals: FYTD 2005	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Qtr 3 FY 2006
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 1	3,290,822	2,692,562	3,195,132	3,037,268	3,599,956
2	Bookout adjustment to Sales <Note 1	(238,847)	(211,041)		(191,376)	(164,375)
3	Miscellaneous Revenues	59,211	46,416	48,753	54,449	64,614
4	Derivatives - Mark to Market Gain (Loss) <Note 2	94,596	26,703		(73,486)	(75,690)
5	U.S. Treasury Credits	62,300	47,583	93,320	64,750	77,700
6	Total Operating Revenues	3,268,083	2,602,223	3,337,205	2,891,606	3,502,204
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7	Columbia Generating Station	243,297	209,530	228,100	178,664	228,628
8	Bureau of Reclamation	55,736	45,408	65,400	49,058	65,400
9	Corps of Engineers	142,554	116,123	148,700	119,138	148,700
10	Long-term Contract Generating Projects	26,348	21,217	29,850	21,294	29,850
11	Operating Generation Settlement Payment	17,798	15,256	17,510	14,553	17,220
12	Non-Operating Generation	3,959	3,669	7,200	3,341	3,900
13	Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	783,231	656,643	544,308	592,402	696,090
14	Bookout Adjustment to Power Purchases <Note 1	(238,847)	(211,041)		(191,376)	(164,375)
15	Residential Exchange/IOU Settlement Benefits	144,073	121,192	140,271	133,914	156,308
16	Renewable and Conservation Generation, including C&RD	82,841	66,759	94,210	76,922	99,810
17	Subtotal Power System Generation Resources	1,260,989	1,044,755	1,275,549	997,911	1,281,530
18	PBL Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	40,321	33,013	46,210	34,273	46,200
19	PBL Non-Generation Operations	50,226	41,307	53,355	41,687	53,337
20	Transmission Operations	76,365	61,429	78,870	64,372	79,438
21	Transmission Maintenance	79,537	63,428	87,990	69,137	90,844
22	Transmission Engineering	9,972	7,126	10,485	11,135	12,830
23	TBL Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	6,421	4,992	21,228	11,136	19,707
24	Transmission Reimbursables	11,467	9,297	9,700	19,451	18,800
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	161,512	106,571	166,227	125,558	166,589
BPA Internal Support						
26	Additional Post-Retirement Contribution	26,500	22,083	23,150	19,333	23,150
27	Corporate G&A and Shared Services (includes Supply Chain)	117,597	96,403	125,562	92,520	122,576
28	Other Income, Expenses & Adjustments	(4,118)	(4,985)		(2,226)	705
29	Non-Federal Debt Service <Note 5	291,540	235,894	406,539	278,923	328,459
30	Depreciation & Amortization <Note 5	375,600	306,448	357,607	288,369	351,451
31	Total Operating Expenses	2,503,929	2,027,758	2,662,472	2,051,580	2,595,615
32	Net Operating Revenues (Expenses)	764,154	574,465	674,733	840,027	906,589
Interest Expense						
33	Interest	294,187	250,330	311,745	237,917	278,631
34	AFUDC	(16,903)	(18,644)	(18,219)	(14,745)	(16,025)
35	Net Interest Expense	277,284	231,685	293,526	223,172	262,606
36	Net Revenues (Expenses) from Continuing Operations	486,870	342,779	381,207	616,855	643,983
37	Net Revenues (Expenses)	\$486,870	\$342,779	\$381,207	\$616,855	\$643,983

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.
- <2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.
- <3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



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Financial Overview through July 31, 2006

Report ID: 0021FY06	PBL Summary Statement of Revenues and Expenses Through the Month Ended July 31, 2006 as of July 31, 2006	Run Date/Time: August 09, 2006 02:59
Requesting BL: POWER BUSINESS UNIT	Preliminary/ Unaudited	Data Source: EPM Data Warehouse
Unit of measure: \$ Thousands		% of Year Lapsed = 83%

		A	B	C	D	E <Note 3
		Actuals: FY 2005	Actuals: FYTD 2005	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Qtr 3 FY 2006
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 1	2,790,793	2,278,277	2,604,910	2,535,570	3,005,030
2	Bookout adjustment to Sales <Note 1	(238,847)	(211,041)		(191,376)	(164,375)
3	Miscellaneous Revenues	31,859	26,062	23,800	23,890	30,347
4	Inter-Business Unit	73,524	60,772	69,675	62,343	72,415
5	Derivatives - Mark to Market Gain (Loss) <Note 2	94,596	26,703		(73,486)	(75,690)
6	U.S. Treasury Credits	62,300	47,583	93,320	64,750	77,700
7	Total Operating Revenues	2,814,224	2,228,356	2,791,705	2,421,692	2,945,426
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
8	Columbia Generating Station	243,297	209,530	228,100	178,664	228,628
9	Bureau of Reclamation	55,736	45,408	65,400	49,058	65,400
10	Corps of Engineers	142,554	116,123	148,700	119,138	148,700
11	Long-term Contract Generating Projects	26,348	21,217	29,850	21,294	29,850
12	Operating Generation Settlement Payment	17,798	15,256	17,510	14,553	17,226
13	Non-Operating Generation	3,959	3,669	7,200	3,341	3,900
14	Gross Contracted Power Purchases and Aug Power Purchases <Note 1	783,231	656,643	544,308	592,402	696,090
15	Bookout Adjustment to Power Purchases <Note 1	(238,847)	(211,041)		(191,376)	(164,375)
16	Residential Exchange/IOU Settlement Benefits	144,073	121,192	140,271	133,914	156,308
17	Renewable and Conservation Generation, including C&RD	82,910	66,824	94,265	76,938	99,810
18	Subtotal Power System Generation Resources	1,261,059	1,044,820	1,275,604	997,926	1,281,530
19	PBL Transmission Acquisition and Ancillary Services	145,980	121,783	170,037	155,144	190,037
20	Power Non-Generation Operations	50,413	41,446	53,568	41,690	53,337
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	161,746	106,683	166,578	125,760	166,589
BPA Internal Support						
22	Additional Post-Retirement Contribution	13,250	11,042	11,600	9,667	11,600
23	Corporate G&A and Shared Services (includes Supply Chain)	56,374	43,545	56,907	43,425	55,276
24	Other Income, Expenses & Adjustments	(3,391)	(3,165)		(338)	(84)
25	Non-Federal Debt Service	447,018	369,446	504,952	423,687	504,112
26	Depreciation & Amortization	186,099	147,527	174,211	144,948	177,483
27	Total Operating Expenses	2,318,547	1,883,128	2,413,456	1,941,909	2,439,880
28	Net Operating Revenues (Expenses)	495,677	345,228	378,249	479,782	505,546
Interest Expense						
29	Interest	170,578	145,711	188,404	142,709	164,315
30	AFUDC	(3,967)	(7,150)	(8,000)	(6,952)	(7,025)
31	Net Interest Expense	166,610	138,561	180,404	135,757	157,290
32	Net Revenues (Expenses) from Continuing Operations	329,067	206,667	197,845	344,026	348,256
33	Net Revenues (Expenses)	\$329,067	\$206,667	\$197,845	\$344,026	\$348,256

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



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Financial Overview through July 31, 2006

Report ID: 0022FY06 Requesting BL: CORPORATE BUSINESS UNIT Unit of measure: \$ Thousands	Schedule of Net Revenue (Expense) to Modified Net Revenue Through the Month Ended July 31, 2006 as of July 31, 2006 Preliminary/ Unaudited	Run Date/Time: August 11, 2006 02:39 Data Source: EPM Data Warehouse % of Year Lapsed = 83%
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	A	B	C	D
	Actuals: FY 2000 to FY 2005	Forecast: Current Qtr FY 2006	Forecast: Accumulated MNR FY 2000 to FY 2006 (A) + (B)	Actuals: FYTD 2006
Power Business Line (PBL)				
1 Power Net Revenue (Expense)	\$675,490	\$348,256	\$1,023,746	\$344,026
Power Modified Net Revenue Adjustments:				
2 SFAS 133 Adjustments (MTM)	157,053	(75,690)	81,363	(73,486)
3 EN Debt Adjustments	(887,615)	(61,104)	(948,719)	(47,407)
4 Power Modified Net Revenue Adjustments <Note 1	(1,044,668)	14,586	(1,030,082)	26,079
5 Power Modified Net Revenue <Note 2	(\$369,178)	\$362,842	(\$6,336)	\$370,105
6 Threshold Amounts for FY 2007 Rates based on AMNR from FY 2000 through 2006: <Note 3 <div style="display: flex; justify-content: center; align-items: center; margin-top: 10px;"> <div style="text-align: center; margin-right: 10px;">- CRAC -</div> <div style="text-align: center; margin-right: 10px;">← THRESHOLDS →</div> <div style="text-align: center; margin-left: 10px;">- DDC -</div> </div> <div style="display: flex; justify-content: center; align-items: center; margin-top: 5px;"> <div style="text-align: center; margin-right: 100px;">(\$151,000)</div> <div style="text-align: center;">\$149,000</div> </div>				
7 FCRPS Modified Net Revenue <Note 1	(\$332,391)	\$451,148	\$118,757	\$466,499

<1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause.

<2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PBL MNR; however, the PBL MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occurred subsequent to the 3rd Quarter forecast.

<3 Initial Threshold amounts are established in the 2007 Final Power Rate Proposal General Rate Schedule Provisions and finalized in August after determining the actual level of customer participation in the Flexible PF program.



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Financial Overview through July 31, 2006

Report ID: 0023FY06 Requesting BL: TRANSMISSION BUSINESS UNIT Unit of Measure: \$ Thousands	TBL Summary Statement of Revenues and Expenses Through the Month Ended July 31, 2006 as of July 31, 2006 Preliminary/ Unaudited	Run Date/Time: August 09, 2006/ 03:01 Data Source: EPM Data Warehouse % of Year Lapsed = 83%
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		A	B	C	D	E	F <Note 1
		Actuals: FY 2005	Actuals: FYTD 2005	Rate Case Forecast: FY 2006	Target: SOY FY 2006	Actuals: FYTD 2006	Forecast: Quarter3 FY 2006
Operating Revenues							
1	Sales	500,030	414,285	595,190	590,222	501,698	594,926
2	Miscellaneous Revenues	27,353	20,354	30,302	24,953	30,559	34,267
3	Inter-Business Unit Revenues	107,147	89,564	102,870	112,916	121,508	139,828
4	Total Operating Revenues	634,530	524,204	728,361	728,092	653,765	769,021
Operating Expenses							
5	Transmission Operations	76,480	61,544	94,666	78,870	64,372	79,438
6	Transmission Maintenance	79,557	63,428	84,942	87,991	69,137	90,844
7	Transmission Engineering	10,472	7,551	9,555	10,985	11,135	12,830
8	TBL Transmission Acquisition and Ancillary Services <Note 2	79,310	65,224	93,415	93,210	73,478	92,635
9	Transmission Reimbursables	11,467	9,297	10,000	10,000	19,451	18,800
	BPA Internal Support						
10	Additional Post-Retirement Contribution	13,250	11,042	11,550	11,550	9,667	11,550
11	Corporate G&A and Shared Services (includes Supply Chain)	61,584	52,857	53,780	68,654	49,095	67,300
12	Other Income, Expenses & Adjustments	(91)	(601)			(1,086)	789
13	Non-Federal Debt Service <Note 2	1,555	(93)	(2,680)	(2,680)	4,315	(1,033)
14	Depreciation & Amortization <Note 2	189,501	158,920	195,884	183,396	143,422	173,968
15	Total Operating Expenses	523,085	429,169	551,112	541,977	442,987	547,121
16	Net Operating Revenues (Expenses)	111,445	95,035	177,249	186,114	210,778	221,900
Interest Expense							
17	Interest	148,690	125,549	166,461	156,420	122,564	147,116
18	AFUDC	(12,936)	(11,260)	(14,753)	(10,219)	(7,246)	(9,000)
19	Net Interest Expense	135,754	114,289	151,708	146,201	115,318	138,116
20	Net Revenues (Expenses) from Continuing Operations	(24,309)	(19,254)	25,541	39,913	95,460	83,784
21	Net Revenues (Expenses)	(\$24,309)	(\$19,254)	\$25,541	\$39,913	\$95,460	\$83,784

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Customer Collaborative Meeting

Financial Overview through July 31, 2006

Report ID: 0024FY06 Requesting BL: CORPORATE BUSINESS UNIT UOM: \$ Thousands (\$ 000)		Corporate Detailed Statement of Revenues and Expenses Through the Month Ended July 31, 2006 Preliminary / Unaudited					Run Date/Time: August 11, 2006 08:46 Data Source: EPM Data Warehouse % of Year Lapsed = 83%					
		A	B	C	D	E	F		G	H	I	J
		Pre-Distribution					Distribution of Actuals				Post-Distribution	
		TARGET: SOY	ACTUALS: FYTD	ACTUALS: FYTD CORPT SUPPORT	ACTUALS: FYTD (B-C)	% FYTD / SOY (B/A)	CHARGES TO PBL		CHARGES TO TBL		ACTUALS: FYTD CORPT BALANCE	
							EXPENSE	CAPITAL	EXPENSE	CAPITAL		
Operating Revenues												
Revenues		\$	\$	\$		\$						\$
Operating Expenses	Project ID											
Corporate Projects												
Industry Restructuring	0004676	5,258	3,594	0	3,594	68%	1,438		2,156			0
Corporate Resources												
Executive	0001526	9,041	7,239	0	7,239	80%	3,619		2,407		1,212	
Finance	0001527	10,435	8,952	0	8,952	86%	4,476		2,954		1,522	
Legal	0001528	1,984	1,417	0	1,417	71%	709		468		241	
Risk Management	0004729	3,414	2,185	0	2,185	64%	1,595		389		201	
Public Affairs Office	0005015	9,547	6,307	0	6,307	66%	3,154		2,081		1,072	
Support Services to Corporate	0005017		(11)	(18,322)	18,311		7,325		7,322		3,665	
Technology Innovation Office	0005019	647	376		376	58%	188		188			
Employee and Business Resources												
EBR Management and Policy	0005021	16,173	11,447	2,644	8,803	71%	1,715		4,655		2,434	0
Safety	0004656	1,799	1,496	105	1,391	83%	75		869		447	0
Security	0004657	6,525	4,603	985	3,618	71%	782		1,871		964	0
Workplace Services	0005023	17,868	12,547	5,245	7,302	70%	3,205		2,629		1,468	
Workplace Services for Transmission	0005024	3,967	2,902		2,902	73%			1,252		1,649	
Workplace Services for Generation	0005026	287	201	0	201	70%	201					0
GSA Delegated Facilities Work <Note 4	0005028	4,669	2,360	1,450	1,038	51%	820		144		74	
Maintenance from Reserves held at Corporate < Note 4	0005028			(127)								
OWCP Administration	0005040											
Information Technology												
Corporate IT Programs	0004807	35,114	31,576	7,894	23,682	90%	7,894		10,420		5,368	
Corporate IT Proj for PBL	0004822	6,253	4,985	0	4,985	80%	4,985					
Corporate IT Proj for TBL	0004823	6,253	2,608		2,608	42%			2,608			0
IT Admin and System Policy	0004824	1,949	1,475	0	1,475	76%	738		487		251	
Cross Agency IT Projects	0004942		1,006		1,006		503		332		171	
Bonneville Enterprise System	0004658	11,067	4,338	0	4,338	39%	1,301		3,036			0
Shared Services <Note 2	0001530		16		16							16
Total Corporate Projects <Note 1 - Balance Column		152,248	111,620	(127)	111,747	73%	44,721		46,270		20,739	16
Bad Debt Expense												
Other Income, Expense, and Adjustments			(403)			#DIV/0!						(403)
Non-Federal Debt Service		(95,733)	(149,079)			156%						(149,079)
Depreciation & Amortization			0									0
Total Operating Expenses		56,515	(37,863)	(127)	111,747	-67%						(149,466)
Net Operating Revenues (Expenses)		(56,515)	37,863	127	(111,747)	267%						149,466
Interest Expense												
Interest												
Appropriated												
Capitalization Adjustment												
Gross Bond Interest Expense												
Interest Earned on BPA Fund												
Debt Reassignment Interest		(33,079)	(27,356)			83%						(27,356)
AFUDC			(547)									(547)
Net Interest Expense		(33,079)	(27,903)			116%						(27,903)
Net Revenue (Expense)		(\$23,436)	\$65,766	\$127	(\$111,747)	481%						\$177,369

- <1 Any balance is due to (Over)/Under-Cleared Projects.
- <2 Shared Services should be zero dollars beginning FY 2006.
- <3 Support Services to Corporate records charges originating from Corpt activities in support of the other Corporate pools, which are then distributed as a distinct pool entitled "Support Services to Corpt".
- <4 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column D). GSA delegates the building maintenance to BPA. Unspent maintenance amounts are held in reserve by Corpt for maint. In future Fiscal Years.



Customer Collaborative Meeting

Financial Overview through July 31, 2006

Report ID: 0025FY06

Requesting BL: CORPORATE BUSINESS UNIT

UOM: In Thousands (\$000)

Corporate Internal Support - Expense Budget Summary

Through the Month Ended July 31, 2006

Preliminary/Unaudited

Run Date/Time: August 09, 2006 03:05

Data Source: EPM Data Warehouse

% of Year Lapsed = 83%

	CORPT FUNCTION POOL			DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES				
	FY 2006 SOY Budget	FY 2006 OY Budget	FY 2006 YTD ACTUALS	FY 2006 SOY Budget	PBL FY 2006 YTD ACTUALS	TBL FY 2006 YTD ACTUALS	FY 2006 SOY Budget	FY 2006 OY Budget	FY 2006 Jul ACTUALS	FY 2006 YTD ACTUALS	Column (J) FYTD to (H) OY Budget
	TIER 1 Corporate Department Expenses										
1 A Executive Office	\$703	\$703	\$708	\$	\$	\$	\$703	\$703	\$64	\$708	101%
2 R Industry Restructuring	\$5,007	\$3,875	\$1,725	\$	\$	\$	\$5,007	\$3,875	\$231	\$1,725	45%
3 D Deputy Administrator	\$16,636	\$16,885	\$11,415	\$10,404	\$8,295	\$9	\$27,040	\$27,289	\$2,188	\$19,719	72%
4 C Employee and Business Resources	\$51,287	\$51,405	\$35,341	\$3,502	\$	\$2,833	\$54,789	\$54,907	\$2,383	\$38,174	70%
5 J Information Technology	\$60,636	\$60,466	\$45,963	\$	\$	\$2	\$60,636	\$60,466	\$3,479	\$45,965	76%
6 K Chief Operating Officer <Note 1	\$15,745	\$15,766	\$12,982	\$	\$116	\$17	\$15,745	\$15,766	\$856	\$13,115	83%
7 - Power Purch, Debt Service, Depreciation & Amortization, Interest	(\$128,812)	(\$128,812)	(\$176,875)	\$689,674	\$280,704	\$258,700	\$560,862	\$552,858	\$35,298	\$362,528	66%
8 - Environment Fish and Wildlife - KE	\$	\$	\$53	\$161,089	\$119,326	\$3,365	\$161,089	\$161,101	\$15,063	\$122,744	76%
9 L General Counsel	\$2,234	\$2,234	\$1,651	\$6,171	\$2,734	\$1,390	\$8,406	\$8,406	\$553	\$5,775	69%
10 Total Corporate Departments	\$23,436	\$22,522	(\$67,038)	\$870,840	\$411,175	\$266,315	\$894,277	\$885,370	\$60,116	\$610,452	69%
Total Corpt Dept. Cross-walked to Corpt Function Distributions <Note 2											
11 LESS: Debt Service, Depreciation, Amortization, Interest charged to KF	(\$128,812)	(\$128,812)	(\$176,875)								
12 LESS: Accounting Adjustments charged to All Corpt Depts			(\$47)								
13 Total Corpt Department Expenses in Corpt Function Distribution Pool	\$152,248	\$151,334	\$109,884								
14 ADD: Dept X Accounting Adjustments included in Corpt Distributions			\$1,712								
15 ADD: Dept. P & T Charges included in Corpt Distributions			\$23								
16 Total Corporate Function Distributions	\$152,248	\$151,334	\$111,620								

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions, as well as Depreciation, Interest and Debt Service assigned to KF Target. These KE and KF activities are shown separately on lines 7 and 8.

<2 Corpt Depts expenses that are not distributed as G & A are subtracted; Non-Corpt Depts expenses (such as Dept P, T and X) are added because they are part of the Corpt function distributions.

Corporate distributes G & A from cost pools, which are collections of project expenses. Corpt Dept expenses are charged to Corpt projects and to non-Corpt projects; thus total Corpt Dept expenses do not equate to total Corpt function distributions. Also, Corpt function distributions include expenses from Transmission Supply Chain support, other Corpt Depts, and inter-business transactions.



Customer Collaborative Meeting

Financial Overview through July 31, 2006

Report ID: 0025FY06	Corporate Internal Support - Expense Budget Summary	Run Date/Time: August 09, 2006 03:05
Requesting BL: CORPORATE BUSINESS UNIT	Through the Month Ended July 31, 2006	Data Source: EPM Data Warehouse
UOM: In Thousands (\$000)	Preliminary/Unaudited	% of Year Lapsed = 83%

	CORPT FUNCTION POOL			DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES				
	FY 2006 SOY Budget	FY 2006 OY Budget	FY 2006 YTD ACTUALS	FY 2006 SOY Budget	PBL FY 2006 YTD ACTUALS	TBL FY 2006 YTD ACTUALS	FY 2006 SOY Budget	FY 2006 OY Budget	FY 2006 Jul ACTUALS	FY 2006 YTD ACTUALS	Column (J) FYTD to (H) OY Budget
	TIER II										
Executive Office Tier II											
A EXECUTIVE OFFICE	\$703	\$703	\$708	\$	\$	\$	\$703	\$703	\$64	\$708	101%
Executive Office Total Tier II	\$703	\$703	\$708	\$	\$	\$	\$703	\$703	\$64	\$708	101%
Industry Restructuring Tier II											
R INDUSTRY RESTRUCTURING	\$5,007	\$3,875	\$1,725	\$	\$	\$	\$5,007	\$3,875	\$231	\$1,725	45%
Industry Restructuring Total Tier II	\$5,007	\$3,875	\$1,725	\$	\$	\$	\$5,007	\$3,875	\$231	\$1,725	45%
Deputy Administrator Tier II											
D DEPUTY ADMINISTRATOR	\$1,213	\$639	\$653	\$	\$	\$	\$1,213	\$639	(\$34)	\$653	102%
DB CHIEF RISK OFFICER	\$3,414	\$3,414	\$2,233	\$1,704	\$1,289	\$2	\$5,118	\$5,118	\$226	\$3,524	69%
DE TECHNOLOGY INNOVATION OFFICE	\$	\$574	\$304	\$	\$	\$	\$	\$574	\$67	\$304	53%
DK PUBLIC AFFAIRS	\$9,547	\$9,547	\$6,327	\$8,700	\$7,006	\$7	\$18,247	\$18,247	\$1,721	\$13,340	73%
DN INTERNAL AUDIT	\$1,453	\$1,453	\$1,283	\$	\$	\$	\$1,453	\$1,453	\$127	\$1,283	88%
DP STRATEGIC PLANNING	\$1,009	\$1,257	\$614	\$	\$	\$	\$1,009	\$1,257	\$80	\$614	49%
Dep Admin Total Tier II	\$16,636	\$16,885	\$11,415	\$10,404	\$8,295	\$9	\$27,040	\$27,289	\$2,188	\$19,719	72%
Employee and Business Resources Tier II											
C EMPLOYEE AND BUSINESS RESOURCES	\$1,219	\$1,269	\$984	\$	\$	\$	\$1,219	\$1,269	\$5	\$984	78%
CD ADMINISTRATIVE SERVICES	\$2,219	\$2,219	\$1,520	\$	\$	\$	\$2,219	\$2,219	\$75	\$1,520	69%
CE CIVIL RIGHTS, DIVERSITY, CONFLICT RESOLUTION	\$771	\$771	\$558	\$	\$	\$	\$771	\$771	\$11	\$558	72%
CF SAFETY	\$1,799	\$1,799	\$1,449	\$	\$	\$9	\$1,799	\$1,799	\$122	\$1,458	81%
CG WORKPLACE SERVICES	\$26,791	\$26,905	\$17,963	\$	\$	\$	\$26,791	\$26,905	\$731	\$17,963	67%
CH HUMAN RESOURCES	\$11,261	\$11,249	\$7,769	\$3,502	\$	\$2,824	\$14,763	\$14,751	\$953	\$10,593	72%
CI INFORMATION SYSTEMS	\$	\$	\$1	\$	\$	\$	\$	\$	\$	\$1	--
CK SUPPLY CHAIN POLICY AND GOVERNANCE	\$703	\$703	\$526	\$	\$	\$	\$703	\$703	\$46	\$526	75%
CT SECURITY AND EMERGENCY SERVICES	\$6,525	\$6,491	\$4,570	\$	\$	\$	\$6,525	\$6,491	\$440	\$4,570	70%
Employee and Business Res Total Tier II	\$51,287	\$51,405	\$35,341	\$3,502	\$	\$2,833	\$54,789	\$54,907	\$2,383	\$38,174	70%



Customer Collaborative Meeting

Financial Overview through July 31, 2006

Report ID: 0025FY06

Requesting BL: CORPORATE BUSINESS UNIT

UOM: In Thousands (\$000)

Corporate Internal Support - Expense Budget Summary

Through the Month Ended July 31, 2006

Preliminary/Unaudited

Run Date/Time: August 09, 2006 03:05

Data Source: EPM Data Warehouse

% of Year Lapsed = 83%

	CORPT FUNCTION POOL			DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES				
	A	B	C	D	E	F	G	H	I	J	K
	FY 2006 SOY Budget	FY 2006 OY Budget	FY 2006 YTD ACTUALS	FY 2006 SOY Budget	PBL FY 2006 YTD ACTUALS	TBL FY 2006 YTD ACTUALS	FY 2006 SOY Budget	FY 2006 OY Budget	FY 2006 Jul ACTUALS	FY 2006 YTD ACTUALS	Column (J) FYTD to (H) OY Budget
Information Technology Tier II											
J INFORMATION TECHNOLOGY	\$576	\$576	\$2,441	\$	\$	\$	\$576	\$576	\$460	\$2,441	424%
JB CYBER SECURITY	\$1,373	\$1,373	\$852	\$	\$	\$	\$1,373	\$1,373	\$76	\$852	62%
JD DATA MANAGEMENT & INTEGRATION	\$10,587	\$7,737	\$5,764	\$	\$	\$	\$10,587	\$7,737	\$318	\$5,764	75%
JH HARDWARE OPERATIONS	\$20,303	\$20,303	\$13,611	\$	\$	(\$)	\$20,303	\$20,303	\$1,093	\$13,611	67%
JM IT PROGRAM MANAGEMENT	\$5,912	\$5,912	\$7,780	\$	\$	\$	\$5,912	\$5,912	\$197	\$7,780	132%
JP PROJECT MANAGEMENT OFFICE	\$1,817	\$1,817	\$1,599	\$	\$	\$	\$1,817	\$1,817	\$165	\$1,599	88%
JQ QUALITY CONTROL	\$1,662	\$1,662	\$814	\$	\$	\$	\$1,662	\$1,662	\$67	\$814	49%
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$18,405	\$21,086	\$13,103	\$	\$	\$2	\$18,405	\$21,086	\$1,103	\$13,104	62%
Information Technology Total Tier II	\$60,636	\$60,466	\$45,963	\$	\$	\$2	\$60,636	\$60,466	\$3,479	\$45,965	76%
Chief Operating Officer Tier II											
K CHIEF OPERATING OFFICER	\$4,524	\$4,524	\$3,975	\$	\$	\$	\$4,524	\$4,524	\$161	\$3,975	88%
KD CORPT & EXECUTIVE OPERATIONS	\$786	\$807	\$626	\$	\$	\$	\$786	\$807	\$61	\$626	78%
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$	\$53	\$161,089	\$119,326	\$3,365	\$161,089	\$161,101	\$15,063	\$122,744	76%
KF CHIEF FINANCIAL OFFICER - Expenses excluding PP, DBS, Depr/Amor, Interest	\$10,435	\$10,435	\$8,380	\$	\$116	\$17	\$10,435	\$10,435	\$633	\$8,513	82%
KF Power Purchases, Debt Service, Depreciation & Amortization, Interest	(\$128,812)	(\$128,812)	(\$176,875)	\$689,674	\$280,704	\$258,700	\$560,862	\$552,858	\$35,298	\$362,528	66%
Chief Operating Officer Total Tier II	(\$113,067)	(\$113,046)	(\$163,840)	\$850,763	\$400,146	\$262,082	\$737,696	\$729,725	\$51,217	\$498,387	68%
General Counsel Tier II											
L GENERAL COUNSEL	\$2,234	\$2,234	\$641	\$6,171	\$508	\$330	\$8,406	\$8,406	\$142	\$1,478	18%
LC GENERAL COUNSEL CORPORATE/FISH & WILDLIFE	\$	\$	\$701	\$	\$871	\$507	\$	\$	\$201	\$2,079	--
LP GENERAL COUNSEL POWER GENERATION	\$	\$	\$168	\$	\$1,347	\$31	\$	\$	\$148	\$1,546	--
LT GENERAL COUNSEL TRANSMISSION	\$	\$	\$141	\$	\$8	\$523	\$	\$	\$63	\$672	--
General Counsel Total Tier II	\$2,234	\$2,234	\$1,651	\$6,171	\$2,734	\$1,390	\$8,406	\$8,406	\$553	\$5,775	69%
TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I	\$23,436	\$22,522	(\$67,038)	\$870,840	\$411,175	\$266,315	\$894,277	\$885,370	\$60,116	\$610,452	69%

