

Customer Collaborative May 2008



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Financial Overview For FY 2008 Through March 31, 2008

Agency

- The 2nd Quarter Forecast for FY 2008 Agency Modified Net Revenue (MNR) is \$252 million, an increase of \$60 million over the Start-of-Year (SOY) target and an increase of \$44 million over the 1st Quarter Forecast.
- Power MNR is forecast to be about \$40 million above the SOY target, and is roughly equal to the Rate Case Forecast.
- Transmission MNR is forecast to be about \$14 million above the SOY target and about \$57 million above the Rate Case Forecast.
- Agency Actual MNR to date is \$117 million
- Capital Expenditures:
 - The 2nd Quarter Forecast for Agency Capital Expenditures for the year is \$522 million. This is \$22 million lower than the 1st Quarter forecast, due to less conservation and Corps of Engineers investment.



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Financial Overview For FY 2008 Through March 31, 2008

Power Services

- The 2nd Quarter Forecast for Power MNR is \$111 million, higher than the 1st Quarter Forecast by \$24 million and very close to the Rate Case Forecast.
 - The 2nd Quarter Forecast for Power Revenues is \$2.679 billion, in line with the rate case forecast. While this is higher than the start-of-year forecast by \$61 million, it is slightly lower than the 1st Quarter Forecast.
 - 2nd Quarter Forecast for Power Expenses is \$2.590 billion, down slightly from the 1st Quarter Forecast.
 - ***While this forecast projects net secondary sales to be higher than the SOY forecast, there is a fairly high likelihood that the expectations will deteriorate given the continued cold weather and low streamflows.***
-
- Power Services Modified Net Revenues through March are \$39 million.
 - The Start-of-year target for the year is \$71 million. Actual results for the year are lower than expected largely because low streamflows in the fall and continued cold temperatures have resulted in lower generation.
 - Power Services Total Operating Revenues to date are \$1.261 billion.
 - Power Services Total Expenses (operating expenses and net interest) through March are \$1.777 billion. This is on target with start-of-year expectations.



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Financial Overview For FY 2008 Through March 31, 2008

Transmission Services

- **2nd Quarter Forecast for Transmission Net Revenues is \$125 million, compared to \$68 million in the rate case and \$111 million for the Start-of-Year Target.**
 - The 2nd Quarter revenue forecast is \$804 million, \$11 million higher than the Start-of-Year target.
 - the 2nd Quarter Forecast of Total Expenses is \$679 million, \$3 million lower than the Start-of-Year target.
- **Net Revenues through March are \$77 million, on track with the Start-of-Year target of \$111 million.**
 - Transmission Services Revenues through March are \$404 million.
 - Transmission Services Total Expenses (operating expenses and net interest) through March are \$327 million, about 47 percent of the SOY target at 50% of the way through the year.



	A	B	C	D	E <Note 3
	Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 2 FY 2008
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 1	3,230,921	1,660,000	3,079,810	1,601,723	3,248,972
2 Bookout adjustment to Sales <Note 1	(94,705)	(42,397)		(36,715)	(36,715)
3 Miscellaneous Revenues	68,246	29,866	62,513	29,945	60,622
4 Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	12,283		(64,432)	(64,432)
5 U.S. Treasury Credits	70,697	39,848	94,329	50,422	105,236
6 Total Operating Revenues	3,268,641	1,699,600	3,236,652	1,580,943	3,313,684
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
7 Columbia Generating Station	276,409	148,323	231,431	105,817	241,631
8 Bureau of Reclamation	67,332	27,958	74,760	28,606	72,760
9 Corps of Engineers	158,410	69,681	165,742	71,647	165,742
10 Long-term Contract Generating Projects	28,247	13,341	31,858	12,848	31,858
11 Operating Generation Settlement Payment	19,871	11,871	17,354	8,677	20,499
12 Non-Operating Generation	2,108	1,419	5,300	846	1,600
13 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	367,119	201,942	215,811	248,820	344,030
14 Bookout Adjustment to Power Purchases <Note 1	(94,705)	(42,397)		(36,715)	(36,715)
15 Exchanges & Settlements	340,247	176,599	303,000	152,406	304,500
16 Renewable and Conservation Generation	98,936	46,815	127,364	46,945	121,657
17 Subtotal Power System Generation Resources	1,263,974	655,554	1,172,621	639,897	1,267,562
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	45,328	20,799	50,350	21,269	50,470
19 Power Services Non-Generation Operations	61,831	28,536	69,537	31,302	70,982
20 Transmission Operations	92,096	43,044	96,787	44,433	95,164
21 Transmission Maintenance	90,905	42,756	95,136	46,273	104,237
22 Transmission Engineering	15,017	6,572	24,720	8,772	22,704
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	12,566	6,122	19,250	2,970	18,517
24 Transmission Reimbursables	13,081	4,333	10,000	3,763	10,000
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	166,920	65,206	171,746	68,583	172,066
BPA Internal Support					
26 Additional Post-Retirement Contribution	21,100	10,550	18,000	9,000	18,000
27 Agency Services G&A	100,202	45,195	95,957	48,104	95,958
28 Other Income, Expenses & Adjustments	(3,443)	(2,567)	(200)	(56)	(1,297)
29 Non-Federal Debt Service <Note 5	343,321	175,465	511,658	246,418	497,036
30 Depreciation & Amortization <Note 5	351,787	178,806	372,363	177,565	359,886
31 Total Operating Expenses	2,574,685	1,280,371	2,707,926	1,348,294	2,781,284
32 Net Operating Revenues (Expenses)	693,956	419,229	528,726	232,649	532,400
Interest Expense					
33 Interest	269,919	132,764	245,891	121,646	239,776
34 AFUDC	(33,172)	(6,550)	(21,530)	(11,567)	(21,935)
35 Net Interest Expense	236,747	126,214	224,361	110,079	217,841
36 Net Revenues (Expenses) from Continuing Operations	457,209	293,015	304,365	122,570	314,559
37 Net Revenues (Expenses)	\$457,209	\$293,015	\$304,365	\$122,570	\$314,559

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



	A	B	C	D	E <Note 3
	Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 2 FY 2008
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 1	2,578,749	1,336,019	2,433,191	1,268,549	2,588,182
2 Bookout adjustment to Sales <Note 1	(94,705)	(42,397)		(36,715)	(36,715)
3 Miscellaneous Revenues	31,130	15,085	30,921	12,830	26,450
4 Inter-Business Unit	78,539	38,885	59,439	30,698	60,150
5 Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	12,283		(64,432)	(64,432)
6 U.S. Treasury Credits	70,697	39,848	94,329	50,422	105,236
7 Total Operating Revenues	2,657,891	1,399,723	2,617,881	1,261,353	2,678,870
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
8 Columbia Generating Station	276,409	148,323	231,431	105,817	241,631
9 Bureau of Reclamation	67,332	27,958	74,760	28,606	72,760
10 Corps of Engineers	158,410	69,681	165,742	71,647	165,742
11 Long-term Contract Generating Projects	28,247	13,341	31,858	12,848	31,858
12 Operating Generation Settlement Payment	19,871	11,871	17,354	8,677	20,499
13 Non-Operating Generation	2,108	1,419	5,300	846	1,600
14 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	367,119	201,942	215,811	248,820	344,030
15 Bookout Adjustment to Power Purchases <Note 1	(94,705)	(42,397)		(36,715)	(36,715)
16 Residential Exchange/IOU Settlement Benefits	340,247	176,599	303,000	152,406	304,500
17 Renewable and Conservation Generation	98,938	46,817	127,364	46,945	121,657
18 Subtotal Power System Generation Resources	1,263,977	655,556	1,172,621	639,897	1,267,562
19 Power Services Transmission Acquisition and Ancillary Services	164,046	76,088	172,982	74,804	173,901
20 Power Non-Generation Operations	61,852	28,537	69,537	31,302	70,982
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	167,131	65,238	172,066	68,583	172,066
BPA Internal Support					
22 Additional Post-Retirement Contribution	10,550	5,275	9,000	4,500	9,000
23 Agency Services G&A	46,413	21,187	43,460	22,493	43,460
24 Other Income, Expenses & Adjustments	(41)	(225)	1,800	54	602
25 Non-Federal Debt Service	466,404	249,504	539,641	263,339	527,261
26 Depreciation & Amortization	176,204	89,292	187,891	89,640	181,986
27 Total Operating Expenses	2,356,535	1,190,450	2,368,998	1,194,614	2,446,820
28 Net Operating Revenues (Expenses)	301,357	209,273	248,883	66,739	232,050
Interest Expense					
29 Interest	171,170	82,028	160,448	78,393	156,574
30 AFUDC	(25,654)	(2,369)	(12,800)	(6,279)	(13,205)
31 Net Interest Expense	145,516	79,659	147,648	72,114	143,369
32 Net Revenues (Expenses) from Continuing Operations	155,841	129,614	101,235	(5,375)	88,681
33 Net Revenues (Expenses)	\$155,841	\$129,614	\$101,235	(\$5,375)	\$88,681

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Transmission Services Summary Statement of Revenues and Expenses

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended March 31, 2008 as of March 31, 2008

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 50%

	A	B	C	D	E	F <Note 1
	Actuals: FY 2007	Actuals: FYTD 2007	Rate Case Forecast: FY 2008	Target: SOY FY 2008	Actuals: FYTD 2008	Forecast: Quarter2 FY 2008
Operating Revenues						
1 Sales	652,172	323,981	639,300	646,619	333,174	660,791
2 Miscellaneous Revenues	37,116	14,782	31,434	31,592	17,115	34,173
3 Inter-Business Unit Revenues	119,336	55,421	106,969	115,081	53,535	109,108
4 Total Operating Revenues	808,624	394,183	777,703	793,292	403,824	804,071
Operating Expenses						
5 Transmission Operations	92,096	43,044	86,564	96,787	44,433	95,164
6 Transmission Maintenance	90,905	42,756	95,065	95,136	46,273	104,237
7 Transmission Engineering	15,017	6,572	18,344	24,720	8,772	22,704
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	91,105	45,008	73,351	80,880	33,668	80,856
9 Transmission Reimbursables	13,081	4,333	10,000	10,000	3,763	10,000
BPA Internal Support						
10 Additional Post-Retirement Contribution	10,550	5,275	9,000	9,000	4,500	9,000
11 Agency Services G&A	53,789	24,009	68,098	52,498	25,610	52,498
12 Other Income, Expenses & Adjustments	(3,018)	(2,036)	(2,000)	(2,000)	101	(1,899)
13 Non-Federal Debt Service <Note 2	9,032	3,565	6,064	3,380	7,382	3,380
14 Depreciation & Amortization <Note 2	175,584	89,514	190,229	184,472	87,925	177,900
15 Total Operating Expenses	548,140	262,040	554,715	554,873	262,427	553,840
16 Net Operating Revenues (Expenses)	260,484	132,144	222,988	238,418	141,397	250,231
Interest Expense						
17 Interest	141,323	71,791	165,375	136,580	68,821	134,339
18 AFUDC	(7,518)	(3,706)	(10,295)	(8,730)	(4,369)	(8,730)
19 Net Interest Expense	133,806	68,085	155,080	127,850	64,453	125,609
20 Net Revenues (Expenses) from Continuing Operations	126,678	64,059	67,908	110,568	76,944	124,622
21 Net Revenues (Expenses)	\$126,678	\$64,059	\$67,908	\$110,568	\$76,944	\$124,622

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Schedule of Net Revenue (Expense) to Modified Net Revenue
 Through the Month Ended March 31, 2008 as of March 31, 2008
 Preliminary/ Unaudited

	A	B	C	D
	Actuals: FY 2000 to FY 2007	Forecast: Current Qtr FY 2008	Forecast: Accumulated MNR FY 2000 to FY 2008 (A) + (B)	Actuals: FYTD 2008
Power Services				
1 Power Net Revenue (Expense)	\$1,135,444	\$88,681	\$1,224,125	(\$5,375)
Power Modified Net Revenue Adjustments:				
2 SFAS 133 Adjustments (MTM)	50,441	(64,432)	(13,991)	(64,432)
3 EN Debt Adjustments	(1,015,995)	(42,579)	(1,058,573)	(20,191)
4 Power Modified Net Revenue Adjustments <Note 1	(1,066,436)	21,854	(1,044,582)	44,242
5 Power Modified Net Revenue <Note 2	\$69,008	\$110,535	\$179,543	\$38,867
<div style="text-align: center;"> <p>6 Threshold Amounts for FY 2009 Rates based on AMNR from FY 2000 through 2008: <Note 3</p> </div>				
7 FCRPS Modified Net Revenue <Note 1	\$329,821	\$251,671	\$581,491	\$116,941

<1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause. The rate case amounts for EN debt service for 2008 may be updated based on the results of the WP-07 Supplemental Power Rate Case.

<2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PS MNR; however, the PS MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occur subsequent to the 3rd Quarter forecast.

<3 Initial Threshold amounts were established in the 2007 Final Power Rate Proposal General Rate Schedule Provisions and finalized in August 2006 after determining the actual level of customer participation in the Flexible PF program. The Threshold amount may be updated based on the results of the WP-07 Supplemental Power Rate Case.



Agency Services Statement of Revenues and Expenses - Project Distributions
 Through the Month Ended March 31, 2008
 Preliminary/ Unaudited

				A	B	C	D	E	F	G	H	I
				PRE-DISTRIBUTION			POST-DISTRIBUTION	AGENCY SERVICES DISTRIBUTED AND BUSINESS SUPPORT				
				TARGET: SOY	ACTUALS: FYTD	% FYTD / SOY (B/A)	ACTUALS: FYTD <Note 1	AGENCY SERVICES TO AGENCY SERVICES	FROM PRIOR FY AGENCY SERVICES RESERVES <Note 2	POWER SERVICES EXPENSE	TRANS SERVICES EXPENSE	TRANS SERVICES CAPITAL
				\$	\$		\$					
1	Operating Revenues											
	Operating Expenses	Project	Product									
	Agency Services General and Administrative											
2	Executive	0001526	XXZA	\$14,995	\$5,542	37%	\$	\$		\$2,771	\$1,829	\$942
3	Bonneville Enterprise System	0004658	XXZB	5,598	2,845	51%				853	1,991	
4	Security	0004657	XXZC	7,285	2,948	40%				690	1,490	768
5	Legal	0001528	XXZD	2,671	1,226	46%				613	405	208
6	Human Resources	0005116	XXZE	14,496	6,224	43%	0			1,456	3,146	1,621
7	Finance	0001527	XXZF	12,826	6,145	48%				3,073	2,028	1,045
8	Safety	0004656	XXZG	2,283	982	43%				108	577	297
9	IT Admin and System Policy	0004824	XXZJ	1,866	789	42%	0			394	260	134
10	IT Infrastructure	0004807	XXZL	40,001	19,978	50%	0			6,912	8,623	4,442
11	Cross Agency IT Projects	0004942	XXZM		272		0			136	90	46
12	Workplace Services	0005023	XXZN	23,059	8,266	36%				3,505	3,142	1,619
13	Public Affairs Office	0005015	XXZP	7,607	3,401	45%				1,701	1,122	578
14	Supply Chain Purchasing Services <Note 3	0005123	XXZQ	2,359	875	37%				147	146	75
15	GSA Delegated Facilities Work <Note 2	0005028	XXZR		1,401				(300)	874	640	188
16	Workplace Services for Trans Services	0005024	XXZW		802		0				120	682
17	Workplace Services for Power Services	0005026	XXZW		150					150		
18	Total Agency Services G&A			\$135,046	\$61,847	46%	(\$)	\$	(\$300)	\$23,384	\$25,610	\$12,645
	Agency Services Business Support											
19	Industry Restructuring	0004676	XXZH	7,016	776	11%				310	466	
20	Risk Management	0004729	XXZI	4,049	1,896	47%				1,327	379	190
21	Agency IT Proj for Power Services	0004822	XXZK	5,423	2,371	44%		0		2,371		
22	Agency IT Proj for Trans Services	0004823	XXZK	5,423	1,766	33%	0	(1)			1,767	
23	Supply Chain Administration	0005122	XXZO	1,396	711	51%	0			95	615	
24	Supply Chain Purchasing Services <Note 3	0005123	XXZQ							508		
25	Technology Innovation Office	0005019	XXZT	1,936	709	37%				354	354	
26	Billing and Metering	0005119	XXZX	4,011	1,792	45%				896	896	
27	Contracting and Forecasting Services	0005120	XXZY	4,678	1,894	40%				1,104	790	
28	Total Agency Services Business Support			\$33,932	\$11,915	35%	\$	(\$1)	\$	\$6,966	\$5,268	\$190
29	Undistributed Reduction	0005014	xxz1	(13,500)								
30	Total Agency Services Distributed Projects <Note 4			\$155,478	\$73,762	47%	(\$)	(\$1)	(\$300)	\$30,350	\$30,878	\$12,835
31	< NOTE 5									279	(279)	176
32	< NOTE 6										433	(448)
33	< NOTE 7											
34	Agency Services Projects Prior to FY 2007 (Should be zero)											
35	Total Agency Services Projects			\$155,478	\$73,762	47%	(\$)					
36	Bad Debt, Other Income, Expense, and Adjustments			(13,705)	(211)	2%	(211)					
37	Non-Federal Debt Service			(31,363)	(24,303)	77%	(24,303)					
38	Depreciation & Amortization											
39	Total Operating Expenses			\$110,410	\$49,248	45%	(\$24,513)					
40	Net Operating Revenues (Expenses)			(\$110,410)	(\$49,248)	45%	\$24,513					
41	Interest Expense			(51,137)	(25,569)	50%	(25,569)					
42	AFUDC				(919)		(919)					
43	Net Interest Expense			(\$51,137)	(\$26,488)	52%	(\$26,488)					
44	Net Revenue (Expense)			(\$59,273)	(\$22,761)	38%	\$51,001					

<1 Any balance is due to (OVER)/UNDER-CLEARED Projects
 <2 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column A). Over or underspending is carried over into future years.
 <3 Agency Services costs are shown in total on line 14, but the project is distributed to the business services as both G & A and direct project support.
 <4 Power Services allocates portions of Agency Services distributed costs to Fish and Wildlife programs; therefore the total on this line is shown in separate lines in the Service Segment reports.
 <5 Transmission Services manages Aircraft support services and distributes charges to the other services (product XXZU).
 <6 Transmission Services assigns Agency Services costs to other programs, mainly to Reimbursable programs (product KXKA).
 <7 Summary total of all distributions charged to Power Services and Transmission Services, which includes distributions from Agency Services and Transmission Aircraft support.



Agency Services Support - Expense Budget Summary
 Through the Month Ended March 31, 2008
 Preliminary/Unaudited

	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	A	B	C	D	E	F	G	H	I
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Mar ACTUALS	FY 2008 YTD ACTUALS	Column (H) FYTD to (F) SOY Budget
TIER 1 Corporate Department Expenses									
1 A Executive Office	\$1,026	\$521	\$	\$	\$	\$1,026	\$88	\$521	51%
2 D Deputy Administrator	\$16,023	\$7,001	\$18,741	\$5,968	\$2	\$34,763	\$2,783	\$12,970	37%
3 F Finance Office	\$12,933	\$5,835	\$2,821	\$656	\$190	\$15,754	\$456	\$6,682	42%
4 - Power Purchases, Adjustments, Debt Service, Depreciation & Amortization, Interest	(\$82,500)	(\$50,730)	\$660,341	\$162,010	\$154,812	\$577,841	\$45,225	\$266,092	46%
5 G Planning and Governance	\$19,544	\$5,926	\$	\$	\$8	\$19,544	\$1,088	\$5,935	30%
6 N Internal Business Services	\$44,044	\$19,965	\$21,514	\$	\$9,423	\$65,559	\$5,767	\$29,388	45%
7 J Information Technology	\$58,310	\$28,190	\$	\$	\$3	\$58,310	\$5,404	\$28,193	48%
8 K Chief Operating Officer <Note 1	\$992	\$5,079	\$54,630	\$15,081	\$	\$55,623	\$3,350	\$20,160	36%
9 - Power Purchases, Debt Service - KL	\$	\$	\$41,198	\$19,416	\$	\$41,198	\$3,159	\$19,416	47%
10 - Environment Fish and Wildlife - KL	\$	\$119	\$164,947	\$63,156	\$2,091	\$164,947	\$10,813	\$65,365	40%
11 L General Counsel	\$2,812	\$1,264	\$6,440	\$1,657	\$977	\$9,251	\$687	\$3,898	42%
12 Total Corporate Departments	\$73,183	\$23,170	\$970,631	\$267,944	\$167,506	\$1,043,815	\$78,821	\$458,620	44%
Total Agency Services Dept. Cross-walked to Functional Distributions <Note 2									
13 LESS: Debt Service, Depreciation, Amortization, Interest charged to F	(\$82,500)	(\$50,730)							
14 LESS: Accounting Adjustments charged to All Agency Services Depts		\$							
15 Total Corprt Department Expenses in Corprt Function Distribution Pool	\$155,683	\$73,900							
16 ADD: Dept X Accounting Adjustments included in Agency Services Distributions		(\$137)							
17 ADD: Dept. P & T Charges included in Agency Services Distributions		\$2							
18 Total Agency Services Distributions	\$155,683	\$73,765							

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions. F Budget includes Depreciation, Interest and Debt Service. These KE and F activities are shown separately.

<2 Agency Services Dept expenses that are not distributed as G & A are subtracted; Non-Corprt Depts expenses (such as Dept P, T and X) are added because they are part of the Agency Services function distributions. Agency Services distributes G & A from cost pools, which are collections of project expenses. Agency Services Dept expenses are charged to Agency Services projects and to non-Agency Services projects; thus total Agency Services Dept expenses do not equate to total function distributions. Also, Agency Services function distributions include expenses from inter-business transactions.



Agency Services Support - Expense Budget Summary
 Through the Month Ended March 31, 2008
 Preliminary/Unaudited

	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Mar ACTUALS	FY 2008 YTD ACTUALS	Column (H) FYTD to (F) SOY Budget
	A	B	C	D	E	F	G	H	I
TIER II									
Executive Office Tier II									
A EXECUTIVE OFFICE	\$1,026	\$521	\$	\$	\$	\$1,026	\$88	\$521	51%
Executive Office Total Tier II	\$1,026	\$521	\$	\$	\$	\$1,026	\$88	\$521	51%
Deputy Administrator Tier II									
D DEPUTY ADMINISTRATOR	\$268	\$136	\$	\$	\$	\$268	\$25	\$136	51%
DB CHIEF RISK OFFICER	\$4,049	\$1,896	\$1,819	\$877	\$	\$5,867	\$1,105	\$2,773	47%
DE TECHNOLOGY INNOVATION OFFICE	\$1,936	\$708	\$7,656	\$666	\$2	\$9,592	\$170	\$1,376	14%
DK PUBLIC AFFAIRS	\$7,607	\$3,387	\$9,266	\$4,425	\$	\$16,873	\$1,342	\$7,812	46%
DN INTERNAL AUDIT	\$2,163	\$874	\$	\$	\$	\$2,163	\$140	\$874	40%
Dep Admin Total Tier II	\$16,023	\$7,001	\$18,741	\$5,968	\$2	\$34,763	\$2,783	\$12,970	37%
Finance Tier II									
F FINANCE: SUB-TOTAL EXPENSES WITHOUT PP, DBS, DEPREC, INT, ADJ	\$922	\$381	\$	\$	\$2	\$922	\$61	\$383	42%
F FINANCE: POWER PURCH, DBS, DEPR & AMORT, INTEREST, ADJUSTMENTS	(\$82,500)	(\$50,767)	\$658,541	\$161,688	\$154,809	\$576,041	\$45,185	\$265,729	46%
FB BUDGET PLANNING AND FORECASTING	\$1,955	\$890	\$535	\$203	\$52	\$2,490	\$199	\$1,145	46%
FR ACCOUNTING AND REPORTING	\$5,157	\$2,394	\$	\$38	\$1	\$5,157	\$407	\$2,433	47%
FS ANALYSIS AND REQUIREMENTS	\$919	\$392	\$286	\$	\$137	\$1,205	\$100	\$529	44%
FT TREASURY	\$3,980	\$1,816	\$1,800	\$340	\$2	\$5,780	(\$365)	\$2,158	37%
TREASURY - ADJUSTMENTS (MEMO ITEM ONLY - INCLUDED IN FT ABOVE)	\$	\$2	\$1,800	\$340	\$2	\$1,800	\$58	\$344	19%
Finance Total Tier II: Excludes Power Purch, DBS, Deprc & Amort, Interest, Adjusts.	\$12,933	\$5,871	\$821	\$241	\$191	\$13,754	\$344	\$6,303	46%
Finance Total Tier II	(\$69,567)	(\$44,894)	\$661,162	\$162,269	\$155,002	\$591,594	\$45,587	\$272,377	46%
Planning and Governance Tier II									
G PLANNING AND GOVERNANCE	\$1,341	\$144	\$	\$	\$	\$1,341	\$21	\$144	11%
GK SUPPLY CHAIN POLICY AND GOVERNANCE	\$640	\$261	\$	\$	\$	\$640	\$47	\$261	41%
GN REGULATORY AFFAIRS	\$1,774	\$913	\$	\$	\$	\$1,774	\$147	\$913	51%
GP STRATEGIC PLANNING	\$1,629	\$733	\$	\$	\$	\$1,629	\$117	\$733	45%
GR INDUSTRY RESTRUCTURING	\$6,876	\$869	\$	\$	\$8	\$6,876	\$202	\$877	13%
GT SECURITY AND EMERGENCY MANAGEMENT	\$7,285	\$3,007	\$	\$	\$	\$7,285	\$555	\$3,007	41%
Planning and Governance Total Tier II	\$19,544	\$5,926	\$	\$	\$8	\$19,544	\$1,088	\$5,935	30%



Agency Services Support - Expense Budget Summary
 Through the Month Ended March 31, 2008
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	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Mar ACTUALS	FY 2008 YTD ACTUALS	Column (H) FYTD to (F) SOY Budget
	A	B	C	D	E	F	G	H	I
Internal Business Services Tier II									
N INTERNAL BUSINESS SUPPORT	\$557	\$246	\$	\$	\$	\$557	\$39	\$246	44%
NB BUSINESS AND PROCESS ANALYSIS									--
NE CIVIL RIGHTS	\$694	\$296	\$	\$	\$	\$694	\$53	\$296	43%
NF SAFETY	\$2,283	\$990	\$	\$	\$	\$2,283	\$248	\$991	43%
NH HUMAN CAPITAL MANAGEMENT	\$13,802	\$6,254	\$4,200	\$	\$1,898	\$18,002	\$1,521	\$8,152	45%
NS SUPPLY CHAIN SERVICES	\$3,649	\$1,544	\$14,066	\$	\$6,289	\$17,715	\$1,510	\$7,833	44%
NW WORKPLACE SERVICES	\$23,059	\$10,634	\$3,248	\$	\$1,237	\$26,307	\$2,395	\$11,870	45%
Internal Business Services Total Tier II	\$44,044	\$19,965	\$21,514	\$	\$9,423	\$65,559	\$5,767	\$29,388	45%
Information Technology Tier II									
J INFORMATION TECHNOLOGY	\$58,310	\$1,235	\$	\$	\$	\$58,310	\$297	\$1,235	2%
JB CYBER SECURITY	\$	\$564	\$	\$	\$	\$	\$99	\$564	--
JD DATA MANAGEMENT & INTEGRATION	\$	\$2,861	\$	\$	\$	\$	\$708	\$2,861	--
JH HARDWARE OPERATIONS	\$	\$10,249	\$	\$	\$	\$	\$1,886	\$10,249	--
JM IT PROGRAM MANAGEMENT	\$	\$3,543	\$	\$	\$	\$	\$183	\$3,543	--
JP PROJECT MANAGEMENT OFFICE	\$	\$1,181	\$	\$	\$	\$	\$176	\$1,181	--
JQ QUALITY CONTROL	\$	\$766	\$	\$	\$	\$	\$140	\$766	--
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$	\$7,791	\$	\$	\$3	\$	\$1,915	\$7,795	--
Information Technology Total Tier II	\$58,310	\$28,190	\$	\$	\$3	\$58,310	\$5,404	\$28,193	48%
Chief Operating Officer Tier II									
K CHIEF OPERATING OFFICER	(\$7,697)	\$1,292	\$	\$	\$	(\$7,697)	\$139	\$1,292	-17%
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$119	\$164,947	\$63,156	\$2,091	\$164,947	\$10,813	\$65,365	40%
KL ENERGY EFFICIENCY	\$	\$	\$95,828	\$34,424	\$	\$95,828	\$5,602	\$34,424	36%
KS CUSTOMER SUPPORT SERVICES	\$8,690	\$3,787	\$	\$73	\$	\$8,690	\$769	\$3,860	44%
Chief Operating Officer Total Tier II	\$992	\$5,198	\$260,775	\$97,652	\$2,091	\$261,767	\$17,322	\$104,941	40%
General Counsel Tier II									
L GENERAL COUNSEL	\$2,812	\$1,264	\$6,440	\$1,657	\$977	\$9,251	\$687	\$3,898	42%
General Counsel Total Tier II	\$2,812	\$1,264	\$6,440	\$1,657	\$977	\$9,251	\$687	\$3,898	42%
TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I	\$73,183	\$23,170	\$968,631	\$267,546	\$167,506	\$1,041,815	\$78,726	\$458,222	44%

