

Customer Collaborative August 2008



Customer Collaborative

Financial Overview For FY 2008 Through June 30, 2008

Agency

- The 3rd Quarter Forecast for FY 2008 Agency Modified Net Revenue (MNR) is \$270 million, an increase of \$78 million over the Start-of-Year (SOY) target and an increase of \$18 million over the 2nd Quarter Forecast.
 - However, hydro and market conditions in July make it likely results for this period will be lower than this forecast.
-
- Agency Actual MNR to date is \$212 million
 - Capital Expenditures:
 - The 3rd Quarter Forecast for Agency Capital Expenditures for the year is \$447 million. This is \$78 million lower than the 2nd Quarter forecast. Decreases were made to forecasts for Conservation, Corps of Engineers, Bureau of Reclamation, and Transmission investment.



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Financial Overview For FY 2008 Through June 30, 2008

Power Services

- The 3rd Quarter Forecast for Power MNR is \$128 million, compared to \$109 million in the rate case and \$71 million for the Start-of-Year target.
- However, the decrease in stream flows in July will likely result in actual MNR for the year being lower than this forecast.
 - The 3rd Quarter Forecast for Power Revenues is \$2.802 billion, which is \$118 million higher than the rate case forecast and \$123 million higher than the 2nd Quarter Forecast.
 - 3rd Quarter Forecast for Power Expenses is \$2.652 billion, up from the 2nd Quarter Forecast by \$62 million, driven by higher power purchases.
- Power Services Modified Net Revenues through June are \$97 million.
- Actual results for the year are higher than expected largely because of higher-than-expected stream flows and prices this spring and early summer.
 - Power Services Total Operating Revenues through June are \$2.042 billion.
 - Power Services Total Expenses (operating expenses and net interest) through June are \$1.941 billion.
- The 3rd Quarter Forecast of Power MNR exceeds the Start-of-Year forecast and is close to the level for FY 2008 in the 2007 rate case. This results from modest increases in secondary and other revenue expectations and increased fish credits totaling about \$37 million and expenses coming in lower than Start-of-Year expectations by about \$20 million. However, significant uncertainty remains around 4th Quarter trading floor results.



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Financial Overview For FY 2008 Through June 30, 2008

Transmission Services

- 3rd Quarter Forecast for Transmission Net Revenues is \$128 million, compared to \$68 million in the rate case and \$111 million for the Start-of-Year Target.
 - The 3rd Quarter revenue forecast is \$805 million, \$11 million higher than the Start-of-Year target.
 - the 3rd Quarter Forecast of Total Expenses is \$677 million, \$6 million lower than the Start-of-Year target.
- Net Revenues through June are \$114 million, on track with the Start-of-Year target of \$111 million.
 - Transmission Services Revenues through June are \$615 million.
 - Transmission Services Total Expenses (operating expenses and net interest) through June are \$501 million, about 73 percent of the SOY target at 75 percent of the way through the year.
- Actual and Forecast Net revenues do not reflect the impact of costs incurred in complying with the recent WECC directive related to vegetation management. A preliminary cost estimate of the work being done to meet the directives is on the order of \$4.5 million. This is a rough estimate of the gross cost, and does not reflect the fact that some of this work will be done in lieu of other work so this may not be the impact to total costs.



	A	B	C	D	E <Note 3
	Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 3 FY 2008
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 1	3,230,921	2,492,417	3,079,810	2,496,530	3,373,321
2 Bookout adjustment to Sales <Note 1	(94,705)	(67,868)		(69,261)	(69,261)
3 Miscellaneous Revenues	68,246	45,601	62,513	45,092	58,450
4 Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	1,774		(26,608)	(26,608)
5 U.S. Treasury Credits	70,697	58,583	94,329	77,461	106,245
6 Total Operating Revenues	3,268,641	2,530,506	3,236,652	2,523,215	3,442,147
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
7 Columbia Generating Station	276,409	223,939	231,431	158,288	238,131
8 Bureau of Reclamation	67,332	40,589	74,760	46,928	72,760
9 Corps of Engineers	158,410	109,253	165,742	111,320	165,742
10 Long-term Contract Generating Projects	28,247	20,082	31,858	19,467	31,858
11 Operating Generation Settlement Payment	19,871	15,871	17,354	13,015	20,499
12 Non-Operating Generation	2,108	1,726	5,300	985	1,800
13 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	367,119	268,036	215,811	395,138	462,980
14 Bookout Adjustment to Power Purchases <Note 1	(94,705)	(67,868)		(69,261)	(69,261)
15 Exchanges & Settlements	340,247	265,087	303,000	227,913	303,520
16 Renewable and Conservation Generation	98,936	69,575	127,364	73,448	115,007
17 Subtotal Power System Generation Resources	1,263,974	946,289	1,172,621	977,241	1,343,036
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	45,328	33,554	50,350	32,437	50,470
19 Power Services Non-Generation Operations	61,831	46,438	69,537	49,851	70,982
20 Transmission Operations	92,096	67,289	96,787	69,826	97,935
21 Transmission Maintenance	90,905	65,208	95,136	77,038	105,334
22 Transmission Engineering	15,017	10,560	24,720	13,622	22,954
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	12,566	9,149	19,250	4,610	16,990
24 Transmission Reimbursables	13,081	7,738	10,000	6,916	10,000
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	166,920	109,777	171,746	116,412	172,066
BPA Internal Support					
26 Additional Post-Retirement Contribution	21,100	15,825	18,000	13,500	18,000
27 Agency Services G&A	100,202	69,526	95,957	74,702	95,958
28 Other Income, Expenses & Adjustments	(3,443)	(3,363)	(200)	(2,714)	(4,173)
29 Non-Federal Debt Service <Note 5	343,321	220,861	511,658	367,090	485,480
30 Depreciation & Amortization <Note 5	351,787	267,117	372,363	265,572	355,886
31 Total Operating Expenses	2,574,685	1,865,967	2,707,926	2,066,103	2,840,919
32 Net Operating Revenues (Expenses)	693,956	664,539	528,726	457,112	601,228
Interest Expense					
33 Interest	269,919	196,345	245,891	182,489	240,734
34 AFUDC	(33,172)	(10,329)	(21,530)	(16,853)	(21,935)
35 Net Interest Expense	236,747	186,016	224,361	165,637	218,799
36 Net Revenues (Expenses) from Continuing Operations	457,209	478,523	304,365	291,475	382,429
37 Net Revenues (Expenses)	\$457,209	\$478,523	\$304,365	\$291,475	\$382,429

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



	A	B	C	D	E <Note 3	
	Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 3 FY 2008	
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 1	2,578,749	2,005,541	2,433,191	1,994,025	2,705,378
2	Bookout adjustment to Sales <Note 1	(94,705)	(67,868)		(69,261)	(69,261)
3	Miscellaneous Revenues	31,130	22,225	30,921	18,451	24,207
4	Inter-Business Unit	78,539	58,417	59,439	48,238	61,682
5	Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	1,774		(26,608)	(26,608)
6	U.S. Treasury Credits	70,697	58,583	94,329	77,461	106,245
7	Total Operating Revenues	2,657,891	2,078,671	2,617,881	2,042,306	2,801,643
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
8	Columbia Generating Station	276,409	223,939	231,431	158,288	238,131
9	Bureau of Reclamation	67,332	40,589	74,760	46,928	72,760
10	Corps of Engineers	158,410	109,253	165,742	111,320	165,742
11	Long-term Contract Generating Projects	28,247	20,082	31,858	19,467	31,858
12	Operating Generation Settlement Payment	19,871	15,871	17,354	13,015	20,499
13	Non-Operating Generation	2,108	1,726	5,300	985	1,800
14	Gross Contracted Power Purchases and Aug Power Purchases <Note 1	367,119	268,036	215,811	395,138	462,980
15	Bookout Adjustment to Power Purchases <Note 1	(94,705)	(67,868)		(69,261)	(69,261)
16	Residential Exchange/IOU Settlement Benefits	340,247	265,087	303,000	227,913	303,520
17	Renewable and Conservation Generation	98,938	69,577	127,364	73,461	115,007
18	Subtotal Power System Generation Resources	1,263,977	946,291	1,172,621	977,254	1,343,036
19	Power Services Transmission Acquisition and Ancillary Services	164,046	125,501	172,982	118,045	166,337
20	Power Non-Generation Operations	61,852	46,438	69,537	49,851	70,982
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	167,131	109,809	172,066	116,466	172,066
BPA Internal Support						
22	Additional Post-Retirement Contribution	10,550	7,913	9,000	6,750	9,000
23	Agency Services G&A	46,413	32,417	43,460	34,996	43,460
24	Other Income, Expenses & Adjustments	(41)	(125)	1,800	363	602
25	Non-Federal Debt Service	466,404	331,644	539,641	393,566	521,581
26	Depreciation & Amortization	176,204	133,022	187,891	134,254	179,886
27	Total Operating Expenses	2,356,535	1,732,910	2,368,998	1,831,545	2,506,950
28	Net Operating Revenues (Expenses)	301,357	345,761	248,883	210,761	294,692
Interest Expense						
29	Interest	171,170	120,916	160,448	118,823	158,055
30	AFUDC	(25,654)	(4,287)	(12,800)	(9,358)	(13,205)
31	Net Interest Expense	145,516	116,629	147,648	109,465	144,850
32	Net Revenues (Expenses) from Continuing Operations	155,841	229,131	101,235	101,296	149,842
33	Net Revenues (Expenses)	\$155,841	\$229,131	\$101,235	\$101,296	\$149,842

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments.

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Transmission Services Summary Statement of Revenues and Expenses

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended June 30, 2008 as of June 30, 2008

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 75%

	A	B	C	D	E	F <Note 1
	Actuals: FY 2007	Actuals: FYTD 2007	Rate Case Forecast: FY 2008	Target: SOY FY 2008	Actuals: FYTD 2008	Forecast: Quarter3 FY 2008
Operating Revenues						
1 Sales	652,172	486,875	639,300	646,619	502,505	667,943
2 Miscellaneous Revenues	37,116	23,376	31,434	31,592	26,642	34,243
3 Inter-Business Unit Revenues	119,336	92,079	106,969	115,081	85,675	102,371
4 Total Operating Revenues	808,624	602,331	777,703	793,292	614,821	804,557
Operating Expenses						
5 Transmission Operations	92,096	67,289	86,564	96,787	69,826	97,935
6 Transmission Maintenance	90,905	65,208	95,065	95,136	77,038	105,334
7 Transmission Engineering	15,017	10,560	18,344	24,720	13,622	22,954
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	91,105	67,565	73,351	80,880	52,848	79,501
9 Transmission Reimbursables	13,081	7,738	10,000	10,000	6,916	10,000
BPA Internal Support						
10 Additional Post-Retirement Contribution	10,550	7,912	9,000	9,000	6,750	9,000
11 Agency Services G&A	53,789	37,109	68,098	52,498	39,706	52,498
12 Other Income, Expenses & Adjustments	(3,018)	(2,837)	(2,000)	(2,000)	(2,775)	(4,775)
13 Non-Federal Debt Service <Note 2	9,032	5,603	6,064	3,380	9,978	3,492
14 Depreciation & Amortization <Note 2	175,584	134,095	190,229	184,472	131,318	176,000
15 Total Operating Expenses	548,140	400,243	554,715	554,873	405,227	551,940
16 Net Operating Revenues (Expenses)	260,484	202,088	222,988	238,418	209,595	252,618
Interest Expense						
17 Interest	141,323	107,012	165,375	136,580	102,019	133,816
18 AFUDC	(7,518)	(5,282)	(10,295)	(8,730)	(6,257)	(8,730)
19 Net Interest Expense	133,806	101,730	155,080	127,850	95,762	125,086
20 Net Revenues (Expenses) from Continuing Operations	126,678	100,358	67,908	110,568	113,833	127,532
21 Net Revenues (Expenses)	\$126,678	\$100,358	\$67,908	\$110,568	\$113,833	\$127,532

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Schedule of Net Revenue (Expense) to Modified Net Revenue
 Through the Month Ended June 30, 2008 as of June 30, 2008
 Preliminary/ Unaudited

	A	B	C	D
	Actuals: FY 2000 to FY 2007	Forecast: Current Qtr FY 2008	Forecast: Accumulated MNR FY 2000 to FY 2008 (A) + (B)	Actuals: FYTD 2008
Power Services				
1 Power Net Revenue (Expense)	\$1,135,444	\$149,842	\$1,285,286	\$101,296
Power Modified Net Revenue Adjustments:				
2 SFAS 133 Adjustments (MTM)	50,441	(26,608)	23,833	(26,608)
3 EN Debt Adjustments	(1,015,995)	(48,259)	(1,064,253)	(31,369)
4 Power Modified Net Revenue Adjustments <Note 1	(1,066,436)	(21,651)	(1,088,086)	(4,761)
5 Power Modified Net Revenue <Note 2	\$69,008	\$128,192	\$197,200	\$96,534
6 Threshold Amounts for FY 2009 Rates based on AMNR from FY 2000 through 2008: <Note 3				
7 FCRPS Modified Net Revenue <Note 1	\$329,821	\$270,049	\$599,869	\$211,907

<1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause. The rate case amounts for EN debt service for 2008 may be updated based on the results of the WP-07 Supplemental Power Rate Case.

<2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PS MNR; however, the PS MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occur subsequent to the 3rd Quarter forecast.

<3 Initial Threshold amounts were established in the 2007 Final Power Rate Proposal General Rate Schedule Provisions and finalized in August 2006 after determining the actual level of customer participation in the Flexible PF program. The Threshold amount may be updated based on the results of the WP-07 Supplemental Power Rate Case.



			A	B	C	D	E	F	G	H	I
			PRE-DISTRIBUTION			POST-DISTRIBUTION	AGENCY SERVICES DISTRIBUTED AND BUSINESS SUPPORT				
			TARGET: SOY	ACTUALS: FYTD	% FYTD / SOY (B/A)	ACTUALS: FYTD <Note 1	AGENCY SERVICES TO AGENCY SERVICES	FROM PRIOR FY AGENCY SERVICES RESERVES <Note 2	POWER SERVICES EXPENSE	TRANS SERVICES EXPENSE	TRANS SERVICES CAPITAL
1	Operating Revenues		\$	\$		\$					
1	Operating Expenses	Project Product									
2	Agency Services General and Administrative										
2	Executive	0001526 XXZA	\$14,995	\$8,472	56%	(\$)			\$4,236	\$2,796	\$1,440
3	Bonneville Enterprise System	0004658 XXZB	5,598	4,806	86%	()			1,442	3,364	
4	Security	0004657 XXZC	7,285	4,485	62%				1,049	2,267	1,168
5	Legal	0001528 XXZD	2,671	2,025	76%				1,012	668	344
6	Human Resources	0005116 XXZE	14,496	9,400	65%	()			2,200	4,752	2,448
7	Finance	0001527 XXZF	12,826	9,541	74%	()			4,770	3,148	1,622
8	Safety	0004656 XXZG	2,283	1,553	68%				171	912	470
9	IT Admin and System Policy	0004824 XXZJ	1,866	1,105	59%				553	365	188
10	IT Infrastructure	0004807 XXZL	40,001	30,090	75%	()			10,411	12,988	6,691
11	Cross Agency IT Projects	0004942 XXZM		1,759					880	802	78
12	Workplace Services	0005023 XXZN	23,059	12,307	53%				5,218	4,679	2,410
13	Public Affairs Office	0005015 XXZP	7,607	5,234	69%				2,617	1,727	890
14	Supply Chain Purchasing Services <Note 3	0005123 XXZQ	2,359	1,346	57%	()			226	224	115
15	GSA Delegated Facilities Work <Note 2	0005028 XXZR		2,349				(203)	1,311	1,053	188
16	Workplace Services for Trans Services	0005024 XXZW		1,209						181	1,027
17	Workplace Services for Power Services	0005026 XXZW		242					242		
18	Total Agency Services G&A		\$135,046	\$95,921	71%	(\$)	\$	(\$203)	\$36,338	\$39,927	\$19,079
19	Agency Services Business Support										
19	Industry Restructuring	0004676 XXZH	7,016	1,442	21%				577	865	
20	Risk Management	0004729 XXZI	4,049	2,851	70%				1,996	570	285
21	Agency IT Proj for Power Services	0004822 XXZK	5,423	4,288	79%		()		4,288		
22	Agency IT Proj for Trans Services	0004823 XXZL	5,423	2,669	49%	(1)				2,670	
23	Supply Chain Administration	0005122 XXZO	1,396	1,146	82%				154	992	
24	Supply Chain Purchasing Services <Note 3	0005123 XXZQ							781		
25	Technology Innovation Office	0005019 XXZT	1,936	1,014	52%	()			507	507	
26	Billing and Metering	0005119 XXZX	4,011	2,789	70%	()			1,395	1,395	
27	Contracting and Forecasting Services	0005120 XXZY	4,678	2,946	63%				1,718	1,229	
28	Total Agency Services Business Support		\$33,932	\$19,144	56%	\$	(\$1)	\$	\$11,414	\$8,228	\$285
29	Undistributed Reduction	0005014 xxz1	(13,500)								
30	Total Agency Services Distributed Projects <Note 4		\$155,478	\$115,065	74%	(\$)	(\$1)	(\$203)	\$47,751	\$48,154	\$19,364
31	< NOTE 5								396	(396)	250
32	< NOTE 6									772	(799)
33	< NOTE 7								\$48,147	\$48,531	\$18,815
34	Agency Services Projects Prior to FY 2007 (Should be zero)										
35	Total Agency Services Projects		\$155,478	\$115,065	74%	(\$)					
36	Bad Debt, Other Income, Expense, and Adjustments		(13,705)	(302)	2%	(302)					
37	Non-Federal Debt Service		(31,363)	(36,454)	116%	(36,454)					
38	Depreciation & Amortization										
39	Total Operating Expenses		\$110,410	\$78,309	71%	(\$36,756)					
40	Net Operating Revenues (Expenses)		(\$110,410)	(\$78,309)	71%	\$36,756					
41	Interest Expense		(51,137)	(38,353)	75%	(38,353)					
42	AFUDC			(1,238)		(1,238)					
43	Net Interest Expense		(\$51,137)	(\$39,591)	77%	(\$39,591)					
44	Net Revenue (Expense)		(\$59,273)	(\$38,719)	65%	\$76,347					

<1 Any balance is due to (OVER)/UNDER-CLEARED Projects
 <2 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column A). Over or underspending is carried over into future years.
 <3 Agency Services costs are shown in total on line 14, but the project is distributed to the business services as both G & A and direct project support.
 <4 Power Services allocates portions of Agency Services distributed costs to Fish and Wildlife programs; therefore the total on this line is shown in separate lines in the Service Segment reports.
 <5 Transmission Services manages Aircraft support services and distributes charges to the other services (product XXZU).
 <6 Transmission Services assigns Agency Services costs to other programs, mainly to Reimbursable programs (product KXXA).
 <7 Summary total of all distributions charged to Power Services and Transmission Services, which includes distributions from Agency Services and Transmission Aircraft support.



Agency Services Support - Expense Budget Summary

Through the Month Ended June 30, 2008
 Preliminary/Unaudited

	A		C			F			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Jun ACTUALS	FY 2008 YTD ACTUALS	FYTD to (F) SOY Budget
TIER 1 Corporate Department Expenses									
1 A Executive Office	\$1,026	\$793	\$	\$	\$	\$1,026	\$88	\$793	77%
2 D Deputy Administrator	\$16,023	\$11,740	\$18,741	\$8,225	\$124	\$34,763	\$2,623	\$20,089	58%
3 F Finance Office	\$12,933	\$8,786	\$2,821	\$1,006	\$399	\$15,754	\$1,275	\$10,191	65%
4 - Power Purchases, Adjustments, Debt Service, Depreciation & Amortization, Interest	(\$82,500)	(\$75,989)	\$660,341	\$244,121	\$229,023	\$577,841	\$43,586	\$397,156	69%
5 G Planning and Governance	\$19,544	\$5,405	\$	\$	\$8	\$19,544	(\$61)	\$5,414	28%
6 N Internal Business Services	\$44,044	\$29,720	\$21,514	\$	\$14,941	\$65,559	\$6,065	\$44,661	68%
7 J Information Technology	\$58,310	\$43,450	\$	\$	\$6	\$58,310	\$4,747	\$43,456	75%
8 K Chief Operating Officer <Note 1	\$992	\$10,685	\$54,630	\$24,676	\$	\$55,623	\$5,064	\$35,362	64%
9 - Power Purchases, Debt Service - KL	\$	\$	\$41,198	\$28,948	\$	\$41,198	\$3,176	\$28,948	70%
10 - Environment Fish and Wildlife - KE	\$	\$191	\$164,947	\$108,488	\$3,168	\$164,947	\$15,196	\$111,847	68%
11 L General Counsel	\$2,812	\$1,992	\$6,440	\$2,645	\$1,477	\$9,251	\$754	\$6,113	66%
12 S Corporate Strategy	\$	\$1,049	\$	\$13	\$	\$	\$332	\$1,063	--
13 Total Corporate Departments	\$73,183	\$37,823	\$970,631	\$418,123	\$249,147	\$1,043,815	\$82,845	\$705,092	68%
Total Agency Services Dept. Cross-walked to Functional Distributions <Note 2									
14 LESS: Debt Service, Depreciation, Amortization, Interest charged to F	(\$82,500)	(\$75,989)							
15 LESS: Accounting Adjustments charged to All Agency Services Depts		\$							
16 Total Corprt Department Expenses in Corprt Function Distribution Pool	\$155,683	\$113,812							
17 ADD: Dept X Accounting Adjustments included in Agency Services Distributions		\$1,251							
18 ADD: Dept. P & T Charges included in Agency Services Distributions		\$6							
19 Total Agency Services Distributions	\$155,683	\$115,069							

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions. F Budget includes Depreciation, Interest and Debt Service. These KE and F activities are shown separately.

<2 Agency Services Dept expenses that are not distributed as G & A are subtracted; Non-Corprt Depts expenses (such as Dept P, T and X) are added because they are part of the Agency Services function distributions.

Agency Services distributes G & A from cost pools, which are collections of project expenses. Agency Services Dept expenses are charged to Agency Services projects and to non-Agency Services projects; thus total Agency Services Dept expenses do not equate to total function distributions. Also, Agency Services function distributions include expenses from inter-business transactions.



	A B		C D E			F G H I			
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Jun ACTUALS	FY 2008 YTD ACTUALS	Column (I) FYTD to (F) SOY Budget
TIER II									
Executive Office Tier II									
A EXECUTIVE OFFICE	\$1,026	\$793	\$	\$	\$	\$1,026	\$88	\$793	77%
Executive Office Total Tier II	\$1,026	\$793	\$	\$	\$	\$1,026	\$88	\$793	77%
Deputy Administrator Tier II									
D DEPUTY ADMINISTRATOR	\$268	\$200	\$	\$	\$	\$268	\$21	\$200	75%
DB CHIEF RISK OFFICER	\$4,049	\$2,853	\$1,819	\$877	\$122	\$5,867	\$533	\$3,851	66%
DE TECHNOLOGY INNOVATION OFFICE	\$1,936	\$1,012	\$7,656	\$968	\$2	\$9,592	\$275	\$1,983	21%
DG AGENCY COMPLIANCE & GOVERNANCE	\$	\$1,045	\$	\$	\$	\$	\$414	\$1,045	--
DK PUBLIC AFFAIRS	\$7,607	\$5,220	\$9,266	\$6,380	\$	\$16,873	\$1,222	\$11,601	69%
DN INTERNAL AUDIT	\$2,163	\$1,409	\$	\$	\$	\$2,163	\$159	\$1,409	65%
Dep Admin Total Tier II	\$16,023	\$11,740	\$18,741	\$8,225	\$124	\$34,763	\$2,623	\$20,089	58%
Finance Tier II									
F FINANCE: SUB-TOTAL EXPENSES WITHOUT PP, DBS, DEPREC, INT, ADJ	\$922	\$573	\$	\$	\$2	\$922	\$58	\$575	62%
F FINANCE: POWER PURCH, DBS, DEPR & AMORT, INTEREST, ADJUSTMENTS	(\$82,500)	(\$76,027)	\$658,541	\$243,629	\$229,020	\$576,041	\$43,529	\$396,622	69%
FB BUDGET PLANNING AND FORECASTING	\$1,955	\$1,362	\$535	\$306	\$187	\$2,490	\$223	\$1,855	75%
FE RESIDENTIAL EXCHANGE	\$	\$	\$2,000	\$633	\$	\$2,000	\$93	\$633	32%
FR ACCOUNTING AND REPORTING	\$5,157	\$3,549	\$	\$46	\$1	\$5,157	\$423	\$3,596	70%
FS ANALYSIS AND REQUIREMENTS	\$919	\$673	\$286	\$3	\$211	\$1,205	\$117	\$887	74%
FT TREASURY	\$3,980	\$2,667	\$1,800	\$510	\$2	\$5,780	\$418	\$3,180	55%
TREASURY - ADJUSTMENTS (MEMO ITEM ONLY - INCLUDED IN FT ABOVE)	\$	\$2	\$1,800	\$510	\$2	\$1,800	\$57	\$515	29%
Finance Total Tier II: Excludes Power Purch, DBS, Deprc & Amort, Interest, Adjusts.	\$12,933	\$8,821	\$2,821	\$989	\$401	\$15,754	\$1,275	\$10,210	65%
Finance Total Tier II	(\$69,567)	(\$67,203)	\$663,162	\$245,128	\$229,423	\$593,594	\$44,861	\$407,347	69%
Planning and Governance Tier II									
G PLANNING AND GOVERNANCE	\$1,341	\$145	\$	\$	\$	\$1,341	\$1	\$145	11%
GK SUPPLY CHAIN POLICY AND GOVERNANCE	\$640	\$260	\$	\$	\$	\$640	\$	\$260	41%
GN REGULATORY AFFAIRS	\$1,774	\$823	\$	\$	\$	\$1,774	(\$55)	\$823	46%
GP STRATEGIC PLANNING	\$1,629	\$693	\$	\$	\$	\$1,629	\$	\$693	43%
GR INDUSTRY RESTRUCTURING	\$6,876	\$850	\$	\$	\$8	\$6,876	(\$7)	\$858	12%
GT SECURITY AND EMERGENCY MANAGEMENT	\$7,285	\$2,634	\$	\$	\$	\$7,285	\$	\$2,634	36%
Planning and Governance Total Tier II	\$19,544	\$5,405	\$	\$	\$8	\$19,544	(\$61)	\$5,414	28%



Agency Services Support - Expense Budget Summary
 Through the Month Ended June 30, 2008
 Preliminary/Unaudited

	A		C			F			
	B		D			G			
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Jun ACTUALS	FY 2008 YTD ACTUALS	Column (H) FYTD to (F) SOY Budget
Internal Business Services Tier II									
N INTERNAL BUSINESS SUPPORT	\$557	\$379	\$	\$	\$	\$557	\$45	\$379	68%
NB BUSINESS AND PROCESS ANALYSIS									--
NE CIVIL RIGHTS	\$694	\$309	\$	\$	\$	\$694	\$1	\$309	44%
NF SAFETY	\$2,283	\$1,528	\$	\$	\$	\$2,283	\$170	\$1,528	67%
NH HUMAN CAPITAL MANAGEMENT	\$13,802	\$8,959	\$4,200	\$	\$2,972	\$18,002	\$1,495	\$11,932	66%
NS SUPPLY CHAIN SERVICES	\$3,649	\$2,430	\$14,066	\$	\$10,062	\$17,715	\$1,840	\$12,492	71%
NW WORKPLACE SERVICES	\$23,059	\$16,115	\$3,248	\$	\$1,906	\$26,307	\$2,514	\$18,021	69%
Internal Business Services Total Tier II	\$44,044	\$29,720	\$21,514	\$	\$14,941	\$65,559	\$6,065	\$44,661	68%
Information Technology Tier II									
J INFORMATION TECHNOLOGY	\$58,310	\$2,270	\$	\$	\$	\$58,310	\$240	\$2,270	4%
JB CYBER SECURITY	\$	\$774	\$	\$	\$	\$	\$67	\$774	--
JD DATA MANAGEMENT & INTEGRATION	\$	\$4,307	\$	\$	\$	\$	\$507	\$4,307	--
JH HARDWARE OPERATIONS	\$	\$16,337	\$	\$	\$2	\$	\$1,799	\$16,338	--
JM IT PROGRAM MANAGEMENT	\$	\$3,977	\$	\$	\$	\$	\$130	\$3,977	--
JP PROJECT MANAGEMENT OFFICE	\$	\$1,697	\$	\$	\$	\$	\$145	\$1,697	--
JQ QUALITY CONTROL	\$	\$1,264	\$	\$	\$	\$	\$147	\$1,264	--
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$	\$12,825	\$	\$	\$4	\$	\$1,713	\$12,830	--
Information Technology Total Tier II	\$58,310	\$43,450	\$	\$	\$6	\$58,310	\$4,747	\$43,456	75%
Chief Operating Officer Tier II									
K CHIEF OPERATING OFFICER	(\$7,697)	\$2,917	\$	\$	\$	(\$7,697)	\$578	\$2,917	-38%
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$191	\$164,947	\$108,488	\$3,168	\$164,947	\$15,196	\$111,847	68%
KL ENERGY EFFICIENCY	\$	\$	\$95,828	\$53,537	\$	\$95,828	\$6,356	\$53,537	56%
KS CUSTOMER SUPPORT SERVICES	\$8,690	\$5,818	\$	\$87	\$	\$8,690	\$748	\$5,906	68%
KT SECURITY	\$	\$1,950	\$	\$	\$	\$	\$559	\$1,950	--
Chief Operating Officer Total Tier II	\$992	\$10,876	\$260,775	\$162,112	\$3,168	\$261,767	\$23,437	\$176,157	67%
General Counsel Tier II									
L GENERAL COUNSEL	\$2,812	\$1,992	\$6,440	\$2,645	\$1,477	\$9,251	\$754	\$6,113	66%
General Counsel Total Tier II	\$2,812	\$1,992	\$6,440	\$2,645	\$1,477	\$9,251	\$754	\$6,113	66%
Corporate Strategy Tier II									
S Corporate Strategy	\$	\$1,049	\$	\$13	\$	\$	\$332	\$1,063	--
Corporate Strategy Total Tier II	\$	\$1,049	\$	\$13	\$	\$	\$332	\$1,063	--
TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I	\$73,183	\$37,823	\$970,631	\$418,123	\$249,147	\$1,043,815	\$82,845	\$705,092	68%

