

Customer Collaborative Meeting May 7, 2009



Customer Collaborative

Financial Overview for FY 2009 through March 31, 2009

Agency

- **The 2nd Quarter Forecast for end-of-Year Agency Modified Net Revenues is negative \$125 million, \$22 million lower than the 1st Quarter Forecast of negative \$103 million.**
- **This forecast reflects:**
 - Drop in January-July streamflow forecast. Though the current outlook (91 MAF) has improved since the low point of the February forecast of 85 MAF, it is still below the January forecast reflected in the First Quarter of about 96 MAF.
 - Lower forecast of electricity prices due to continued decline in natural gas prices
 - BPA Internal Cost reductions of about \$18 million or 2.7 percent
 - Reductions in expected spending from Corps of Engineers, Bureau of Reclamation and Energy Northwest
 - A \$15 million reduction in expected spending for this year recognizing that spending levels for meeting new commitments in the Columbia Basin Fish Accords are likely to be less than anticipated. It has proven challenging for the project managers to accelerate spending as quickly as was anticipated.
- **Agency Modified Net Revenues through March are \$11 million, which is well below expectations.**



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Financial Overview for FY 2009 through March 31, 2009

Power Services

- **The 2nd Quarter forecast of end-of-year Power Modified Net Revenues is negative \$229 million, \$31 million lower than the 1st Quarter forecast of \$191 million and \$138 million lower than the forecast in the WP-10 initial Power rate proposal.**
- **Major changes from the 1st Quarter forecast:**
 - Reduced revenue forecast (including net trading floor revenues) of \$101 million. This reflects lower streamflows and dropping prices to date as well as an expectation that this trend will continue.
 - Expense reductions that include the recent reductions taken in response to current economic conditions and the potential for a large increase in power rates.
 - \$5 million in Power internal cost reductions and Agency Services reductions allocated to Power
 - \$15 million reduction in forecast of BPA Fish and Wildlife spending for the year, reflecting the expectation that spending for meeting Fish Accord commitments this year is likely to be less than anticipated.
 - \$18 million reduction in EN due largely to applying bond proceeds and cash reserves to O&M costs
 - \$9 million reduction in Conservation, Renewables, Conservation Rate Credit
 - \$11 million reduction in Transmission and Ancillary Services
 - \$3 million reduction in depreciation and net interest expense
 - \$4 million increase in DSI monetized power sales due to addition of CFAC contract
 - \$5 million decrease in Colville Settlement and Trojan Decommissioning costs
 - \$4 million miscellaneous expense reductions
- **FY 2009 Power Modified Net Revenues through March are negative \$38 million**
 - The forecast for FY 2009 reflected in the initial Power rate proposal for FY 2010-2011 is negative \$91 million, and the 1st Quarter Review forecast for the year is negative \$192 million.
 - Overall revenues as well as net secondary revenues are lower than expected due to continued low streamflows and lower prices than originally forecast.
 - Power Services Total Operating Revenues to date are \$1.195 billion.
 - Power Services Total Expenses (operating expenses and net interest) to date are \$1.238 billion.



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Financial Overview for FY 2009 through March 31, 2009

Transmission Services

- **The 2nd Quarter Forecast for FY 2009 Transmission Net Revenues is \$113 million, \$21 million higher than the 1st Quarter forecast of \$92 million.**
 - The 2nd Quarter revenue forecast is \$831 million, \$10 million higher than the 1st Quarter forecast.
 - The forecast of expenses is \$11 million lower than the 1st Quarter forecast, despite upward pressure from additional vegetation management costs.
 - This reflects the cost reduction efforts in Transmission and Agency Services costs allocated to Transmission totaling about \$8 million, and \$3 million reduced depreciation and interest expense.
- **Actual Net Revenues through March are \$62 million,**
 - Revenues through March are \$411 million.
 - Total Expenses (operating expenses and net interest) through March are \$349 million.



	FY 2008		FY 2009		FY 2009
	Actuals: FYTD	Actuals	SOY Target	Current EOY Forecast	Actuals: FYTD
	A	B	C	D <Note 3	E
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 1	\$1,601,723	\$3,007,051	\$3,140,496	\$2,833,193	\$1,496,896
2 Bookout adjustment to Sales <Note 1	(36,715)	(109,704)		(23,750)	(23,750)
3 Miscellaneous Revenues	29,945	64,843	63,421	57,290	31,130
4 Derivative Instruments <Note 2	(64,432)	(30,564)		(35,023)	(35,023)
5 U.S. Treasury Credits	50,422	104,992	95,171	83,178	46,114
6 Total Operating Revenues	\$1,580,943	\$3,036,618	\$3,299,088	\$2,914,888	\$1,515,366
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
7 Columbia Generating Station	105,817	236,736	293,450	296,000	165,858
8 Bureau of Reclamation	28,606	72,110	82,100	82,100	33,804
9 Corps of Engineers	71,647	178,442	179,500	179,500	71,890
10 Long-term Contract Generating Projects	12,848	27,080	31,613	31,961	12,819
11 Operating Generation Settlement Payment	8,677	20,499	20,909	18,170	10,455
12 Non-Operating Generation	846	1,428	2,904	(996)	(1,848)
13 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	248,820	529,433	189,618	273,161	201,525
14 Bookout Adjustment to Power Purchases <Note 1	(36,715)	(109,704)		(23,750)	(23,750)
15 Exchanges & Settlements	152,406	329	251,416	179,513	102,536
16 Renewable and Conservation Generation	46,945	94,954	124,214	108,730	44,213
17 Subtotal Power System Generation Resources	\$639,897	\$1,051,305	\$1,175,725	\$1,144,389	\$617,502
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	21,269	44,652	51,250	48,370	21,207
19 Power Services Non-Generation Operations	31,302	66,851	76,421	73,601	33,557
20 Transmission Operations	44,433	96,817	115,544	105,995	48,035
21 Transmission Maintenance	46,273	115,183	109,395	127,355	59,980
22 Transmission Engineering	8,772	21,157	24,505	21,320	11,242
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	2,970	6,190	17,844	6,675	3,253
24 Transmission Reimbursables	3,763	11,964	10,000	9,500	4,254
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	68,583	176,405	230,546	215,566	81,579
BPA Internal Support					
26 Additional Post-Retirement Contribution	9,000	18,000	30,554	30,554	15,277
27 Agency Services G&A	48,104	103,526	90,951	92,983	46,971
28 Other Income, Expenses & Adjustments	(56)	(5,802)	1,600	726	(8)
29 Non-Federal Debt Service <Note 5	246,418	479,493	519,583	503,923	254,658
30 Depreciation & Amortization <Note 5	177,565	358,064	379,227	360,484	176,492
31 Total Operating Expenses	\$1,348,294	\$2,543,805	\$2,833,144	\$2,741,442	\$1,373,998
32 Net Operating Revenues (Expenses)	\$232,649	\$492,813	\$465,944	\$173,446	\$141,368
Interest Expense and (Income)					
33 Interest Expense	159,725	340,658	308,669	327,837	163,599
34 AFUDC	(11,567)	(32,057)	(24,300)	(35,796)	(17,507)
35 Interest Income	(38,080)	(80,633)	(82,908)	(76,014)	(38,790)
36 Net Interest Expense (Income)	\$110,079	\$227,968	\$201,461	\$216,026	\$107,301
37 Net Revenues (Expenses)	\$122,570	\$264,845	\$264,483	(\$42,580)	\$34,067

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case and budget data.



Power Services Summary Statement of Revenues and Expenses
 Through the Month Ended March 31, 2009
 Preliminary/ Unaudited

		A	B	C	D	E <Note 3	F
		FY 2008		FY 2009			FY 2009
		Actuals: FYTD	Actuals	Rate Case	SOY Target	Current EOY Forecast	Actuals: FYTD
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 1	\$1,268,549	\$2,323,087	\$2,533,991	\$2,458,640	\$2,149,925	\$1,151,069
2	Bookout Adjustment to Sales <Note 1	(36,715)	(109,704)			(23,750)	(23,750)
3	Miscellaneous Revenues	12,830	27,295	30,921	30,921	24,146	17,504
4	Inter-Business Unit	30,698	68,582	79,306	79,306	77,391	39,341
5	Derivative Instruments <Note 2	(64,432)	(30,564)			(35,023)	(35,023)
6	U.S. Treasury Credits	50,422	104,992	93,080	95,171	83,178	46,114
7	Total Operating Revenues	\$1,261,353	\$2,383,688	\$2,737,298	\$2,664,037	\$2,275,866	\$1,195,255
Operating Expenses							
Power System Generation Resources							
Operating Generation Resources							
8	Columbia Generating Station	105,817	236,736	293,700	293,450	296,000	165,858
9	Bureau of Reclamation	28,606	72,110	82,100	82,100	82,100	33,804
10	Corps of Engineers	71,647	178,442	179,500	179,500	179,500	71,890
11	Long-term Contract Generating Projects	12,848	27,080	31,613	31,613	31,961	12,819
12	Operating Generation Settlement Payment	8,677	20,499	20,909	20,909	18,170	10,455
13	Non-Operating Generation	846	1,428	2,904	2,904	(996)	(1,848)
14	Gross Contracted Power Purchases and Aug Power Purchases <Note 1	248,820	529,433	292,669	189,618	273,161	201,525
15	Bookout Adjustment to Power Purchases <Note 1	(36,715)	(109,704)			(23,750)	(23,750)
16	Residential Exchange/IOU Settlement Benefits	152,406	329	251,416	251,416	179,513	102,536
17	Renewable and Conservation Generation	46,945	95,070	124,481	124,214	108,730	44,219
18	Subtotal Power System Generation Resources	\$639,897	\$1,051,421	\$1,279,292	\$1,175,725	\$1,144,389	\$617,508
19	Power Services Transmission Acquisition and Ancillary Services	74,804	165,861	175,098	175,098	151,995	72,442
20	Power Non-Generation Operations	31,302	66,899	76,024	76,421	73,601	33,562
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	68,583	176,594	229,439	230,866	215,566	81,619
BPA Internal Support							
22	Additional Post-Retirement Contribution	4,500	9,000	15,277	15,277	15,277	7,639
23	Agency Services G&A	22,493	48,160	44,994	46,503	47,315	23,531
24	Other Income, Expenses & Adjustments	54	(3,283)	3,600	3,600	49	(290)
25	Non-Federal Debt Service	263,339	512,918	563,720	494,726	459,600	239,746
26	Depreciation & Amortization	89,640	183,466	188,580	188,579	181,044	89,511
27	Total Operating Expenses	\$1,194,614	\$2,211,037	\$2,576,023	\$2,406,794	\$2,288,836	\$1,165,269
28	Net Operating Revenues (Expenses)	\$66,739	\$172,651	\$161,275	\$257,244	(\$12,970)	\$29,986
Interest Expense and (Income)							
29	Interest Expense	107,687	216,464	227,443	211,713	207,718	104,592
30	AFUDC	(6,279)	(15,160)	(11,400)	(14,800)	(16,000)	(7,608)
31	Interest Income	(29,294)	(58,558)	(57,967)	(64,163)	(45,933)	(24,495)
32	Net Interest Expense (Income)	\$72,114	\$142,746	\$158,076	\$132,750	\$145,785	\$72,489
33	Net Revenues (Expenses)	(\$5,375)	\$29,905	\$3,198	\$124,494	(\$158,755)	(\$42,503)

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003)

to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments.

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Transmission Services Summary Statement of Revenues and Expenses
 Through the Month Ended March 31, 2009
 Preliminary/ Unaudited

	FY 2008		FY 2009			FY 2009 Actuals: FYTD
	Actuals: FYTD	Actuals	Rate Case	SOY Target	Current EOY Forecast	
Operating Revenues						
1 Sales	\$333,174	\$683,964	\$647,263	\$681,857	\$683,268	\$345,826
2 Miscellaneous Revenues	17,115	37,548	32,605	32,500	33,144	13,626
3 Inter-Business Unit Revenues	53,535	122,703	107,951	117,453	114,555	51,501
4 Total Operating Revenues	\$403,824	\$844,215	\$787,819	\$831,809	\$830,968	\$410,953
Operating Expenses						
5 Transmission Operations	44,433	96,891	88,288	115,544	105,995	48,035
6 Transmission Maintenance	46,273	115,183	97,481	109,395	127,355	59,980
7 Transmission Engineering	8,772	21,157	17,557	24,505	21,320	11,242
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	33,668	74,698	76,605	97,149	86,891	42,595
9 Transmission Reimbursables	3,763	11,964	10,000	10,000	9,500	4,254
BPA Internal Support						
10 Additional Post-Retirement Contribution	4,500	9,000	15,277	15,277	15,277	7,639
11 Agency Services G&A	25,610	55,366	68,524	44,448	45,668	23,439
12 Other Income, Expenses & Adjustments	101	(1,379)	(2,000)	(2,000)	677	677
13 Non-Federal Debt Service <Note 2	7,382		11,544	6,886		
14 Depreciation & Amortization <Note 2	87,925	174,599	198,535	190,648	179,440	86,980
15 Total Operating Expenses	\$262,427	\$557,478	\$581,811	\$611,853	\$592,124	\$284,840
16 Net Operating Revenues (Expenses)	\$141,397	\$286,737	\$206,008	\$219,956	\$238,844	\$126,113
Interest Expense and (Income)						
17 Interest Expense	77,607	175,331	185,616	152,927	176,090	86,992
18 AFUDC	(4,369)	(16,897)	(10,798)	(9,500)	(19,796)	(8,747)
19 Interest Income	(8,786)	(22,075)	(9,876)	(18,745)	(30,081)	(14,295)
20 Net Interest Expense (Income)	\$64,453	\$136,360	\$164,942	\$124,682	\$126,212	\$63,950
21 Net Revenues (Expenses)	\$76,944	\$150,378	\$41,066	\$95,274	\$112,632	\$62,163

- <1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case and budget data.



Schedule of Net Revenue (Expense) to Modified Net Revenue
 Through the Month Ended March 31, 2009
 Preliminary/ Unaudited

	A	B	C	D
	Actuals: FY 2000 to FY 2008	Forecast: Current Qtr FY 2009	Forecast: Accumulated MNR FY 2000 to FY 2009 (A) + (B)	Actuals: FYTD 2009
Power Services				
1 Power Net Revenue (Expense)	\$1,165,349	(\$158,755)	\$1,006,594	(\$42,503)
Power Modified Net Revenue Adjustments:				
2 Derivative Instruments	19,877	(35,023)	(15,146)	(35,023)
3 EN Debt Adjustments	(1,069,396)	(105,434)	(1,174,830)	(44,569)
4 Power Modified Net Revenue Adjustments <Note 1	(1,089,273)	(70,411)	(1,159,683)	(9,546)
5 Power Modified Net Revenue <Note 2	\$76,076	(\$229,166)	(\$153,090)	(\$52,049)
6 FCRPS Modified Net Revenue <Note 1	\$487,266	(\$124,639)	\$362,627	\$11,448

- <1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause. The rate case amounts for EN debt service for 2008 may be updated based on the results of the WP-07 Supplemental Power Rate Case.
- <2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PS MNR; however, the PS MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occur subsequent to the 3rd Quarter forecast.



			A	B	C				
			AGENCY SERVICES PRE-DISTRIBUTION			AGENCY SERVICES DISTRIBUTED AND BUSINESS SUPPORT			
			AGENCY SERVICES TARGET: SOY	ACTUALS: FYTD	% FYTD / SOY (B/A)	FROM PRIOR FY AGENCY SERVICES RESERVES <Note 2	POWER SERVICES EXPENSE	TRANS SERVICES EXPENSE	TRANS SERVICES CAPITAL
Agency Services General and Administrative									
1	Executive		\$8,169	\$4,256	52.1%		\$2,128	\$1,170	\$958
2	Bonneville Enterprise System		5,586	3,318	59.4%		995	2,323	
3	Security		7,582	3,481	45.9%		815	1,467	1,200
4	Legal		2,577	1,106	42.9%		553	304	249
5	Human Resources		13,328	6,328	47.5%		1,481	2,666	2,181
6	Finance		13,156	6,614	50.3%		3,307	1,819	1,488
7	Safety		2,314	1,190	51.4%		131	582	477
8	IT Admin and System Policy		1,862	749	40.2%		375	206	169
9	IT Infrastructure		39,913	23,431	58.7%		8,107	8,403	6,921
10	Cross Agency IT Projects			401			201	110	90
11	Workplace Services		19,883	8,593	43.2%		3,644	2,722	2,227
12	Public Affairs Office		7,989	3,088	38.7%		1,544	849	695
13	Supply Chain Purchasing Services <Note 3		2,668	400	15.0%		160	182	58
14	GSA Delegated Facilities Work <Note 2		3,505	1,489	42.5%	(263)	913	462	378
15	Workplace Services for Trans Services			1,159				174	985
16	Workplace Services for Power Services			112			112		
17	Total Agency Services G&A		\$128,532	\$65,716	51.1%	(\$263)	\$24,465	\$23,439	\$18,075
Agency Services Business Support									
18	Industry Restructuring		6,770	923	13.6%		462	462	
19	Risk Management		4,102	1,767	43.1%		1,237	353	177
20	Agency IT Proj for Power Services		5,411	2,313	42.7%		2,313		
21	Agency IT Proj for Trans Services		5,411	1,811	33.5%			1,811	
22	Supply Chain Administration		1,558	721	46.3%		97	156	468
23	Supply Chain Purchasing Services <Note 3			552			552		
24	Technology Innovation Office		1,681	818	48.7%		409	409	
25	Billing and Metering		5,840	2,568	44.0%		1,284	1,284	
26	Contracting and Forecasting Services		5,091	2,238	44.0%		1,305	933	
27	Total Agency Services Business Support		\$35,863	\$13,711	38.2%	\$	\$7,658	\$5,408	\$645
28	Undistributed Reduction		1,946						
29	Total Agency Services Distributed Projects <Note 4		\$166,341	\$79,427	47.7%	(\$263)	\$32,123	\$28,848	\$18,720
30						< NOTE 5	273	(273)	228
31						< NOTE 6		568	(554)
32						< NOTE 7	\$32,395	\$29,143	\$18,394

<1 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column A). Over or underspending is carried over into future years.
 <2 Agency Services costs are shown in total on line 14, but the project is distributed to the business services as both G & A and direct project support.
 <3 Power Services allocates portions of Agency Services distributed costs to Fish and Wildlife programs; therefore the total on this line is shown in separate lines in the Service Segment reports
 <4 Transmission Services manages Aircraft support services and distributes charges to the other services (product XXZU).
 <5 Transmission Services assigns Agency Services costs to other programs, mainly to Reimbursable programs (product XKXA).
 <6 Summary total of all distributions charged to Power Services and Transmission Services, which includes distributions from Agency Services and Transmission Aircraft support.



	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2009 SOY Budget	FY 2009 YTD ACTUALS	FY 2009 SOY Budget	PBL FY 2009 YTD ACTUALS	TBL FY 2009 YTD ACTUALS	FY 2009 SOY Budget	FY 2009 Mar ACTUALS	FY 2009 YTD ACTUALS	Column (H) Actuals to (F) SOY
	TIER 1 Corporate Department Expenses								
1 A Executive Office	\$1,069	\$479	\$	\$	\$	\$1,069	\$89	\$479	45%
2 D Deputy Administrator	\$20,152	\$8,388	\$12,040	\$5,478	\$14	\$32,193	\$2,466	\$13,881	43%
3 F Finance Office	\$13,531	\$6,292	\$1,439	\$189	\$461	\$14,970	\$1,276	\$6,941	46%
4 - Power Purchases, Adjustments, Debt Service, Depreciation & Amortization, Interest	(\$38,000)	(\$14,228)	\$655,199	\$166,909	\$151,254	\$617,199	\$57,470	\$303,936	49%
5 N Internal Business Services	\$42,999	\$20,607	\$24,641	\$	\$10,091	\$67,641	\$7,350	\$30,698	45%
6 J Information Technology	\$58,182	\$31,993	\$	\$	(\$)	\$58,182	\$6,755	\$31,993	55%
7 K Chief Operating Officer <Note 1	\$18,845	\$8,659	\$59,004	\$18,835	\$6	\$77,849	\$4,931	\$27,500	35%
8 - Power Purchases, Debt Service - KL	\$	\$	\$37,188	\$14,218	\$	\$37,188	\$2,425	\$14,218	38%
9 - Environment Fish and Wildlife - KE	\$	\$71	\$223,866	\$75,557	\$2,120	\$223,866	\$14,852	\$77,748	35%
10 L General Counsel	\$2,743	\$1,200	\$6,772	\$1,760	\$1,241	\$9,514	\$867	\$4,201	44%
11 S Corporate Strategy	\$8,819	\$1,730	\$	\$74	\$	\$8,819	\$354	\$1,803	20%
12 Total Corporate Departments	\$128,341	\$65,191	\$1,020,149	\$283,021	\$165,186	\$1,148,490	\$98,835	\$513,398	45%
Total Agency Services Dept. Cross-walked to Functional Distributions <Note 2									
13 LESS: Debt Service, Depreciation, Amortization, Interest charged to F	(\$38,000)	(\$14,228)							
14 LESS: Accounting Adjustments charged to All Agency Services Depts		\$							
15 Total Corpt Department Expenses in Corpt Function Distribution Pool	\$166,341	\$79,419							
16 ADD: Dept X Accounting Adjustments included in Agency Services Distributions		(\$79)							
17 ADD: Dept. P & T Charges included in Agency Services Distributions		\$87							
18 Total Agency Services Distributions	\$166,341	\$79,426							

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions. F Budget includes Depreciation, Interest and Debt Service. These KE and F activities are shown separately.
 <2 Agency Services Dept expenses that are not distributed as G & A are subtracted; Non-Corpt Depts expenses (such as Dept P, T and X) are added because they are part of the Agency Services function distributions. Agency Services distributes G & A from cost pools, which are collections of project expenses. Agency Services Dept expenses are charged to Agency Services projects and to non-Agency Services projects; thus total Agency Services Dept expenses do not equate to total function distributions. Also, Agency Services function distributions include expenses from inter-business transactions.



	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2009 SOY Budget	FY 2009 YTD ACTUALS	FY 2009 SOY Budget	PBL FY 2009 YTD ACTUALS	TBL FY 2009 YTD ACTUALS	FY 2009 SOY Budget	FY 2009 Mar ACTUALS	FY 2009 YTD ACTUALS	Column (H) Actuals to (F) SOY
TIER II									
Executive Office Tier II									
A EXECUTIVE OFFICE	\$1,069	\$479	\$	\$	\$	\$1,069	\$89	\$479	45%
Executive Office Total Tier II	\$1,069	\$479	\$	\$	\$	\$1,069	\$89	\$479	45%
Deputy Administrator Tier II									
D DEPUTY ADMINISTRATOR	\$279	\$135	\$	\$	\$	\$279	\$24	\$135	49%
DB CHIEF RISK OFFICER	\$4,102	\$1,847	\$1,632	\$	\$	\$5,734	\$413	\$1,847	32%
DE TECHNOLOGY INNOVATION OFFICE	\$1,681	\$740	\$958	\$89	\$5	\$2,638	\$177	\$834	32%
DG AGENCY COMPLIANCE & GOVERNANCE	\$3,719	\$1,657	\$	\$4	\$	\$3,719	\$362	\$1,661	45%
DK PUBLIC AFFAIRS	\$7,989	\$3,099	\$9,450	\$5,385	\$10	\$17,439	\$1,291	\$8,493	49%
DN INTERNAL AUDIT	\$2,384	\$911	\$	\$	\$	\$2,384	\$198	\$911	38%
Dep Admin Total Tier II	\$20,152	\$8,388	\$12,040	\$5,478	\$14	\$32,193	\$2,466	\$13,881	43%
Finance Tier II									
F FINANCE: SUB-TOTAL EXPENSES WITHOUT PP, DBS, DEPREC, INT, ADJ	\$1,320	\$484	\$90	\$1	\$2	\$1,410	\$81	\$487	35%
F FINANCE: POWER PURCH, DBS, DEPR & AMORT, INTEREST, ADJUSTMENTS	(\$38,000)	(\$14,222)	\$651,599	\$166,569	\$151,250	\$613,599	\$57,413	\$303,597	49%
FB BUDGET PLANNING AND FORECASTING	\$2,083	\$969	\$925	\$178	\$306	\$3,009	\$269	\$1,453	48%
FR ACCOUNTING AND REPORTING	\$5,233	\$2,469	\$	\$10	\$	\$5,233	\$440	\$2,479	47%
FS ANALYSIS AND REQUIREMENTS	\$872	\$508	\$424	\$	\$153	\$1,296	\$126	\$661	51%
FT TREASURY	\$4,022	\$1,855	\$3,600	\$340	\$5	\$7,622	\$418	\$2,200	29%
TREASURY - ADJUSTMENTS (MEMO ITEM ONLY - INCLUDED IN FT ABOVE)	\$	\$2	\$3,600	\$340	\$5	\$3,600	\$57	\$346	10%
Finance Total Tier II: Excludes Power Purch, DBS, Deprc & Amort, Interest, Adjusts.	\$13,531	\$6,284	\$1,439	\$189	\$461	\$14,970	\$1,276	\$6,933	46%
Finance Total Tier II	(\$24,469)	(\$7,936)	\$656,638	\$167,098	\$151,715	\$632,169	\$58,746	\$310,877	49%
Internal Business Services Tier II									
N INTERNAL BUSINESS SUPPORT	\$576	\$373	\$	\$	\$	\$576	\$151	\$373	65%
NF SAFETY	\$2,314	\$1,174	\$	\$	\$4	\$2,314	\$234	\$1,178	51%
NH HUMAN CAPITAL MANAGEMENT	\$12,603	\$6,014	\$3,625	\$	\$1,287	\$16,228	\$1,903	\$7,302	45%
NS SUPPLY CHAIN SERVICES	\$4,119	\$1,641	\$14,196	\$	\$6,953	\$18,315	\$1,853	\$8,594	47%
NW WORKPLACE SERVICES	\$23,388	\$11,405	\$6,820	\$	\$1,847	\$30,208	\$3,209	\$13,252	44%
NT SECURITY & EMERGENCY RESPONSE									--
Internal Business Services Total Tier II	\$42,999	\$20,607	\$24,641	\$	\$10,091	\$67,641	\$7,350	\$30,698	45%



	A	B	C	D	E	F	G	H	I
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2009 SOY Budget	FY 2009 YTD ACTUALS	FY 2009 SOY Budget	PBL FY 2009 YTD ACTUALS	TBL FY 2009 YTD ACTUALS	FY 2009 SOY Budget	FY 2009 Mar ACTUALS	FY 2009 YTD ACTUALS	Column (H) Actuals to (F) SOY
Information Technology Tier II									
J INFORMATION TECHNOLOGY	\$58,182	\$1,519	\$	\$	\$	\$58,182	(\$1,069)	\$1,519	3%
JB CYBER SECURITY	\$	\$478	\$	\$	\$	\$	\$84	\$478	--
JC CRITICAL BUSINESS SYSTEM OPERATIONS & DEVELOPMENT	\$	\$1,281	\$	\$	\$	\$	\$524	\$1,281	--
JD DATA MANAGEMENT & INTEGRATION	\$	\$1,517	\$	\$	\$	\$	\$	\$1,517	--
JH HARDWARE OPERATIONS	\$	\$12,911	\$	\$	\$	\$	\$4,176	\$12,911	--
JI INFRASTRUCTURE & CLIENT SERVICES									--
JM IT PROGRAM MANAGEMENT	\$	\$1,886	\$	\$	\$	\$	\$190	\$1,886	--
JP PROJECT MANAGEMENT OFFICE	\$	\$1,738	\$	\$	(\$)	\$	\$514	\$1,738	--
JQ QUALITY CONTROL	\$	\$1,032	\$	\$	\$	\$	\$249	\$1,032	--
JR IT SERVICE DELIVERY	\$	\$124	\$	\$	\$	\$	\$40	\$124	--
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$	\$9,507	\$	\$	\$	\$	\$2,046	\$9,507	--
Information Technology Total Tier II	\$58,182	\$31,993	\$	\$	(\$)	\$58,182	\$6,755	\$31,993	55%
Chief Operating Officer Tier II									
K CHIEF OPERATING OFFICER	\$331	\$314	\$	\$	\$	\$331	(\$552)	\$314	95%
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$71	\$223,866	\$75,557	\$2,120	\$223,866	\$14,852	\$77,748	35%
KL ENERGY EFFICIENCY	\$	\$	\$96,192	\$33,005	\$	\$96,192	\$6,136	\$33,005	34%
KS CUSTOMER SUPPORT SERVICES	\$10,932	\$4,897	\$	\$49	\$6	\$10,932	\$1,129	\$4,951	45%
KT SECURITY	\$7,582	\$3,449	\$	\$	\$	\$7,582	\$644	\$3,449	45%
Chief Operating Officer Total Tier II	\$18,845	\$8,730	\$320,058	\$108,611	\$2,126	\$338,903	\$22,208	\$119,466	35%
General Counsel Tier II									
L GENERAL COUNSEL	\$2,743	\$1,200	\$6,772	\$1,760	\$1,241	\$9,514	\$867	\$4,201	44%
General Counsel Total Tier II	\$2,743	\$1,200	\$6,772	\$1,760	\$1,241	\$9,514	\$867	\$4,201	44%
Corporate Strategy Tier II									
S Corporate Strategy	\$8,819	\$1,730	\$	\$74	\$	\$8,819	\$354	\$1,803	20%
Corporate Strategy Total Tier II	\$8,819	\$1,730	\$	\$74	\$	\$8,819	\$354	\$1,803	20%
TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I	\$128,341	\$65,191	\$1,020,149	\$283,021	\$165,186	\$1,148,490	\$98,835	\$513,398	45%

