

Customer Collaborative October 2008



Customer Collaborative

Financial Overview for FY 2008 through August 31, 2008

Agency

- Modified Net Revenues through August are \$263 million. This reflects a \$21 million decrease from the end of July.

Power Services

- Power Services Modified Net Revenues through August are \$108 million. The Start-of-Year target for the year is \$71 million for Modified Net Revenues, and the 3rd Quarter Forecast is \$128 million.
- Streamflows have stayed well below normal since July and are expected to stay low through September. This will result in actual MNR for the year being significantly lower than the 3rd Quarter forecast.
 - Power Services Total Operating Revenues to date are \$2.105 billion.
 - Power Services Total Expenses (operating expenses and net interest) through August are \$1.979 billion.



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Financial Overview for FY 2008 through August 31, 2008

Power Services (Continued)

- Residential Exchange: Adjustments were made to both revenue and expense during the month of August to reflect an estimate of the amount of FY 2007-2008 overpayments to be returned to publics (a negative revenue) and a reduction in BPA's payments to IOUs for residential exchange (a negative or reduced expense). These adjustments are offsetting and have no impact to Modified Net Revenue.
- There will be an unanticipated \$14 million Corps expense in September related to expenditures for a terminated turbine runner replacement project at McNary dam. This planned project was part of a major powerhouse modernization effort that would have resulted in significantly increased output. Updated feasibility studies resulted in the Corps and BPA determining that, given a significant court-ordered operational change as well as increases in material and labor costs, the runner replacement portion of the modernization project is no longer economically justifiable and the runner replacement part of the project has been terminated. Investment in other critical equipment at the powerhouse continues. Because the runner replacement part of the project was terminated prior to construction, developmental costs associated with it cannot be considered a capital investment so the \$14 million costs incurred to date will be expensed in FY 2008.



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Financial Overview for FY 2008 through August 31, 2008

Transmission Services

- Net Revenues through August are \$153 million, exceeding the Start-of-Year target of \$111 million and the 3rd Quarter forecast of \$128 million.
 - Transmission Services Revenues through August are \$774 million.
 - Transmission Services Total Expenses (operating expenses and net interest) through August are \$621 million, about 91 percent of the SOY target at 92 percent of the way through the year.



	A	B	C	D	E <Note 3
	Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 3 FY 2008
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 1	3,230,921	3,016,467	3,079,810	2,682,516	3,373,321
2 Bookout adjustment to Sales <Note 1	(94,705)	(90,523)		(108,048)	(69,261)
3 Miscellaneous Revenues	68,246	57,541	62,513	59,098	58,450
4 Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	(5,968)		(24,736)	(26,608)
5 U.S. Treasury Credits	70,697	66,998	94,329	93,921	106,245
6 Total Operating Revenues	3,268,641	3,044,516	3,236,652	2,702,752	3,442,147
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
7 Columbia Generating Station	276,409	258,919	231,431	213,361	238,131
8 Bureau of Reclamation	67,332	56,461	74,760	60,888	72,760
9 Corps of Engineers	158,410	134,100	165,742	150,649	165,742
10 Long-term Contract Generating Projects	28,247	24,713	31,858	23,962	31,858
11 Operating Generation Settlement Payment	19,871	18,538	17,354	15,908	20,499
12 Non-Operating Generation	2,108	1,981	5,300	1,281	1,800
13 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	367,119	318,035	215,811	505,915	462,980
14 Bookout Adjustment to Power Purchases <Note 1	(94,705)	(90,523)		(108,048)	(69,261)
15 Exchanges & Settlements	340,247	315,179	303,000	(155,921)	303,520
16 Renewable and Conservation Generation	98,936	86,364	127,364	89,887	115,007
17 Subtotal Power System Generation Resources	1,263,974	1,123,767	1,172,621	797,881	1,343,036
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	45,328	41,420	50,350	39,614	50,470
19 Power Services Non-Generation Operations	61,831	55,818	69,537	60,143	70,982
20 Transmission Operations	92,096	80,669	96,787	84,465	97,935
21 Transmission Maintenance	90,905	80,491	95,136	98,396	105,334
22 Transmission Engineering	15,017	12,457	24,720	17,461	22,954
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	12,566	11,565	19,250	5,724	16,990
24 Transmission Reimbursables	13,081	9,106	10,000	10,266	10,000
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	166,920	137,810	171,746	142,927	172,066
BPA Internal Support					
26 Additional Post-Retirement Contribution	21,100	19,342	18,000	16,500	18,000
27 Agency Services G&A	100,202	85,430	95,957	90,623	95,958
28 Other Income, Expenses & Adjustments	(3,443)	(3,262)	(200)	(1,363)	(4,173)
29 Non-Federal Debt Service <Note 5	343,321	301,670	511,658	441,673	485,480
30 Depreciation & Amortization <Note 5	351,787	324,431	372,363	325,323	355,886
31 Total Operating Expenses	2,574,685	2,280,712	2,707,926	2,129,634	2,840,919
32 Net Operating Revenues (Expenses)	693,956	763,803	528,726	573,118	601,228
Interest Expense					
33 Interest	269,919	235,216	245,891	234,388	240,734
34 AFUDC	(33,172)	(12,989)	(21,530)	(23,831)	(21,935)
35 Net Interest Expense	236,747	222,227	224,361	210,557	218,799
36 Net Revenues (Expenses) from Continuing Operations	457,209	541,576	304,365	362,561	382,429
37 Net Revenues (Expenses)	\$457,209	\$541,576	\$304,365	\$362,561	\$382,429

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46)

that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



	A	B	C	D	E <Note 3	
	Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 3 FY 2008	
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 1	2,578,749	2,417,180	2,433,191	2,056,253	2,705,378
2	Bookout adjustment to Sales <Note 1	(94,705)	(90,523)		(108,048)	(69,261)
3	Miscellaneous Revenues	31,130	26,863	30,921	24,937	24,207
4	Inter-Business Unit	78,539	71,892	59,439	63,048	61,682
5	Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	(5,968)		(24,736)	(26,608)
6	U.S. Treasury Credits	70,697	66,998	94,329	93,921	106,245
7	Total Operating Revenues	2,657,891	2,486,442	2,617,881	2,105,375	2,801,643
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
8	Columbia Generating Station	276,409	258,919	231,431	213,361	238,131
9	Bureau of Reclamation	67,332	56,461	74,760	60,888	72,760
10	Corps of Engineers	158,410	134,100	165,742	150,649	165,742
11	Long-term Contract Generating Projects	28,247	24,713	31,858	31,962	31,858
12	Operating Generation Settlement Payment	19,871	18,538	17,354	15,908	20,499
13	Non-Operating Generation	2,108	1,981	5,300	1,281	1,800
14	Gross Contracted Power Purchases and Aug Power Purchases <Note 1	367,119	318,035	215,811	505,915	462,980
15	Bookout Adjustment to Power Purchases <Note 1	(94,705)	(90,523)		(108,048)	(69,261)
16	Residential Exchange/IOU Settlement Benefits	340,247	315,179	303,000	(155,921)	303,520
17	Renewable and Conservation Generation	98,938	86,366	127,364	89,911	115,007
18	Subtotal Power System Generation Resources	1,263,977	1,123,769	1,172,621	797,905	1,343,036
19	Power Services Transmission Acquisition and Ancillary Services	164,046	151,550	172,982	152,347	166,337
20	Power Non-Generation Operations	61,852	55,819	69,537	60,143	70,982
21	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	167,131	137,842	172,066	143,028	172,066
BPA Internal Support						
22	Additional Post-Retirement Contribution	10,550	9,671	9,000	8,250	9,000
23	Agency Services G&A	46,413	40,141	43,460	42,305	43,460
24	Other Income, Expenses & Adjustments	(41)	3	1,800	477	602
25	Non-Federal Debt Service	466,404	421,262	539,641	476,048	521,581
26	Depreciation & Amortization	176,204	163,102	187,891	165,143	179,886
27	Total Operating Expenses	2,356,535	2,103,159	2,368,998	1,845,644	2,506,950
28	Net Operating Revenues (Expenses)	301,357	383,283	248,883	259,731	294,692
Interest Expense						
29	Interest	171,170	144,055	160,448	144,636	158,055
30	AFUDC	(25,654)	(5,565)	(12,800)	(11,419)	(13,205)
31	Net Interest Expense	145,516	138,489	147,648	133,217	144,850
32	Net Revenues (Expenses) from Continuing Operations	155,841	244,794	101,235	126,514	149,842
33	Net Revenues (Expenses)	\$155,841	\$244,794	\$101,235	\$126,514	\$149,842

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



	A	B	C	D	E	F <Note 1
	Actuals: FY 2007	Actuals: FYTD 2007	Rate Case Forecast: FY 2008	Target: SOY FY 2008	Actuals: FYTD 2008	Forecast: Quarter3 FY 2008
Operating Revenues						
1 Sales	652,172	599,287	639,300	646,619	626,263	667,943
2 Miscellaneous Revenues	37,116	30,678	31,434	31,592	34,161	34,243
3 Inter-Business Unit Revenues	119,336	110,259	106,969	115,081	113,166	102,371
4 Total Operating Revenues	808,624	740,224	777,703	793,292	773,590	804,557
Operating Expenses						
5 Transmission Operations	92,096	80,669	86,564	96,787	84,465	97,935
6 Transmission Maintenance	90,905	80,491	95,065	95,136	98,396	105,334
7 Transmission Engineering	15,017	12,457	18,344	24,720	17,461	22,954
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	91,105	83,457	73,351	80,880	68,772	79,501
9 Transmission Reimbursables	13,081	9,106	10,000	10,000	10,266	10,000
BPA Internal Support						
10 Additional Post-Retirement Contribution	10,550	9,671	9,000	9,000	8,250	9,000
11 Agency Services G&A	53,789	45,289	68,098	52,498	48,318	52,498
12 Other Income, Expenses & Adjustments	(3,018)	(2,806)	(2,000)	(2,000)	(1,195)	(4,775)
13 Non-Federal Debt Service <Note 2	9,032	7,116	6,064	3,380		3,492
14 Depreciation & Amortization <Note 2	175,584	161,329	190,229	184,472	160,180	176,000
15 Total Operating Expenses	548,140	486,778	554,715	554,873	494,913	551,940
16 Net Operating Revenues (Expenses)	260,484	253,446	222,988	238,418	278,677	252,618
Interest Expense						
17 Interest	141,323	129,763	165,375	136,580	136,627	133,816
18 AFUDC	(7,518)	(6,443)	(10,295)	(8,730)	(10,895)	(8,730)
19 Net Interest Expense	133,806	123,320	155,080	127,850	125,733	125,086
20 Net Revenues (Expenses) from Continuing Operations	126,678	130,125	67,908	110,568	152,945	127,532
21 Net Revenues (Expenses)	\$126,678	\$130,125	\$67,908	\$110,568	\$152,945	\$127,532

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Schedule of Net Revenue (Expense) to Modified Net Revenue
 Through the Month Ended August 31, 2008 as of August 31, 2008
 Preliminary/ Unaudited

	A	B	C	D
	Actuals: FY 2000 to FY 2007	Forecast: Current Qtr FY 2008	Forecast: Accumulated MNR FY 2000 to FY 2008 (A) + (B)	Actuals: FYTD 2008
Power Services				
1 Power Net Revenue (Expense)	\$1,135,444	\$149,842	\$1,285,286	\$126,514
Power Modified Net Revenue Adjustments:				
2 SFAS 133 Adjustments (MTM)	50,441	(26,608)	23,833	(24,736)
3 EN Debt Adjustments	(1,015,995)	(48,259)	(1,064,253)	(43,158)
4 Power Modified Net Revenue Adjustments <Note 1	(1,066,436)	(21,651)	(1,088,086)	(18,422)
5 Power Modified Net Revenue <Note 2	\$69,008	\$128,192	\$197,200	\$108,092

6 Threshold Amounts for FY 2009 Rates based on AMNR from FY 2000 through 2008: <Note 3	<div style="display: flex; align-items: center; justify-content: center;"> <div style="border: 1px solid black; background-color: #ccccff; padding: 5px; margin-right: 10px;">- CRAC -</div> <div style="border: 1px solid black; background-color: #ffffcc; padding: 5px; margin-right: 10px;">← THRESHOLDS →</div> <div style="border: 1px solid black; background-color: #ffff00; padding: 5px; margin-right: 10px;">- DDC -</div> </div> <div style="display: flex; justify-content: space-around; margin-top: 5px;"> (\$32,000) \$348,000 </div>			
7 FCRPS Modified Net Revenue <Note 1	\$329,821	\$270,049	\$599,869	\$262,889

- <1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause. The rate case amounts for EN debt service for 2008 may be updated based on the results of the WP-07 Supplemental Power Rate Case.
- <2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PS MNR; however, the PS MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occur subsequent to the 3rd Quarter forecast.
- <3 Initial Threshold amounts were established in the 2007 Final Power Rate Proposal General Rate Schedule Provisions and finalized in August 2006 after determining the actual level of customer participation in the Flexible PF program. The Threshold amount may be updated based on the results of the WP-07 Supplemental Power Rate Case.



			A	B	C	D	E	F	G	H	I
			PRE-DISTRIBUTION			POST-DISTRIBUTION	AGENCY SERVICES DISTRIBUTED AND BUSINESS SUPPORT				
			TARGET: SOY	ACTUALS: FYTD	% FYTD / SOY (B/A)	ACTUALS: FYTD <Note 1	AGENCY SERVICES TO AGENCY SERVICES	FROM PRIOR FY AGENCY SERVICES RESERVES <Note 2	POWER SERVICES EXPENSE	TRANS SERVICES EXPENSE	TRANS SERVICES CAPITAL
			\$	\$		\$					
1	Operating Revenues										
	Operating Expenses	Project Product									
	Agency Services General and Administrative										
2	Executive	0001526 XXZA	\$14,995	\$10,050	67%	\$	\$	\$5,025	\$3,316	\$1,708	
3	Bonneville Enterprise System	0004658 XXZB	5,598	6,017	107%	()		1,805	4,212		
4	Security	0004657 XXZC	7,285	5,517	76%			1,291	2,789	1,437	
5	Legal	0001528 XXZD	2,671	2,519	94%			1,259	831	428	
6	Human Resources	0005116 XXZE	14,496	11,471	79%			2,684	5,799	2,988	
7	Finance	0001527 XXZF	12,826	11,594	90%	()		5,797	3,826	1,971	
8	Safety	0004656 XXZG	2,283	1,886	83%	()		207	1,108	571	
9	IT Admin and System Policy	0004824 XXZH	1,866	1,350	72%	()		675	445	229	
10	IT Infrastructure	0004807 XXZL	40,001	36,954	92%	()		12,786	15,951	8,217	
11	Cross Agency IT Projects	0004942 XXZM		1,922		()		961	855	106	
12	Workplace Services	0005023 XXZN	23,059	14,452	63%			6,127	5,494	2,830	
13	Public Affairs Office	0005015 XXZP	7,607	6,304	83%			3,152	2,080	1,072	
14	Supply Chain Purchasing Services <Note 3	0005123 XXZQ	2,359	1,685	71%	()		283	280	144	
15	GSA Delegated Facilities Work <Note 2	0005028 XXZR		2,714				(405)	1,602	1,329	188
16	Workplace Services for Trans Services	0005024 XXZW		1,477					221	1,255	
17	Workplace Services for Power Services	0005026 XXZX		264					264		
18	Total Agency Services G&A		\$135,046	\$116,174	86%	(\$)	\$	(\$405)	\$43,920	\$48,539	\$23,144
	Agency Services Business Support			()							
19	Industry Restructuring	0004676 XXZH	7,016	1,897	27%			759	1,138		
20	Risk Management	0004729 XXZI	4,049	3,421	84%			2,395	684	342	
21	Agency IT Proj for Power Services	0004822 XXZK	5,423	4,863	90%		()	4,863			
22	Agency IT Proj for Trans Services	0004823 XXZL	5,423	3,137	58%		(1)		3,138		
23	Supply Chain Administration	0005122 XXZO	1,396	1,398	100%	()		187	1,211		
24	Supply Chain Purchasing Services <Note 3	0005123 XXZQ						977			
25	Technology Innovation Office	0005019 XXZT	1,936	1,204	62%			602	602		
26	Billing and Metering	0005119 XXZX	4,011	3,457	86%	()		1,729	1,729		
27	Contracting and Forecasting Services	0005120 XXZY	4,678	3,535	76%	()		2,061	1,474		
28	Total Agency Services Business Support		\$33,932	\$22,912	68%	\$	(\$1)	\$	\$13,572	\$9,976	\$342
29	Undistributed Reduction	0005014 xxz1	(13,500)								
30	Total Agency Services Distributed Projects <Note 4		\$155,478	\$139,086	89%	\$	(\$1)	(\$405)	\$57,492	\$58,515	\$23,486
31	< NOTE 5								493	(493)	311
32	< NOTE 6								909	909	(937)
33	< NOTE 7								\$57,985	\$58,932	\$22,860
34	Agency Services Projects Prior to FY 2007 (Should be zero)										
35	Total Agency Services Projects		\$155,478	\$139,086	89%	\$					
36	Bad Debt, Other Income, Expense, and Adjustments		(13,705)	(335)	2%	(335)					
37	Non-Federal Debt Service		(31,363)	(34,374)	110%	(34,374)					
38	Depreciation & Amortization										
39	Total Operating Expenses		\$110,410	\$104,377	95%	(\$34,709)					
40	Net Operating Revenues (Expenses)		(\$110,410)	(\$104,377)	95%	\$34,709					
41	Interest Expense		(51,137)	(46,876)	92%	(46,876)					
42	AFUDC			(1,517)		(1,517)					
43	Net Interest Expense		(\$51,137)	(\$48,392)	95%	(\$48,392)					
44	Net Revenue (Expense)		(\$59,273)	(\$55,985)	94%	\$83,102					

<1 Any balance is due to (OVER)/UNDER-CLEARED Projects
 <2 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column A). Over or underspending is carried over into future years.
 <3 Agency Services costs are shown in total on line 14, but the project is distributed to the business services as both G & A and direct project support.
 <4 Power Services allocates portions of Agency Services distributed costs to Fish and Wildlife programs; therefore the total on this line is shown in separate lines in the Service Segment reports.
 <5 Transmission Services manages Aircraft support services and distributes charges to the other services (product XXZU).
 <6 Transmission Services assigns Agency Services costs to other programs, mainly to Reimbursable programs (product XKXA).
 <7 Summary total of all distributions charged to Power Services and Transmission Services, which includes distributions from Agency Services and Transmission Aircraft support.



Agency Services Support - Expense Budget Summary
 Through the Month Ended August 31, 2008
 Preliminary/Unaudited

	A		B			C			D			E			F				G				H				I													
	CORPT FUNCTION POOL												DIRECT PROJECT SUPPORT												TOTAL DEPT CHARGES															
	FY 2008 SOY Budget		FY 2008 YTD ACTUALS		FY 2008 SOY Budget		PBL FY 2008 YTD ACTUALS		TBL FY 2008 YTD ACTUALS		FY 2008 SOY Budget		FY 2008 Aug ACTUALS		FY 2008 YTD ACTUALS		Column (H) FYTD to (F) SOY Budget																							
TIER 1 Corporate Department Expenses																																								
1	A	Executive Office	\$1,026	\$984	\$	\$	\$	\$	\$	\$	\$1,026	\$90	\$984	96%																										
2	D	Deputy Administrator	\$16,023	\$14,540	\$18,741	\$9,604	\$125	\$34,763	\$2,017	\$24,268	70%																													
3	F	Finance Office	\$12,933	\$10,715	\$2,821	\$1,212	\$782	\$15,754	\$1,527	\$12,710	81%																													
4		- Power Purchases, Adjustments, Debt Service, Depreciation & Amortization, Interest	(\$82,500)	(\$82,710)	\$660,341	\$298,874	\$287,325	\$577,841	\$58,788	\$503,490	87%																													
5	G	Planning and Governance	\$19,544	\$5,412	\$	\$	\$8	\$19,544	\$2	\$5,420	28%																													
6	N	Internal Business Services	\$44,044	\$35,518	\$21,514	\$	\$18,401	\$65,559	\$4,916	\$53,919	82%																													
7	J	Information Technology	\$58,310	\$52,961	\$	\$	\$6	\$58,310	\$5,933	\$52,967	91%																													
8	K	Chief Operating Officer <Note 1	\$992	\$13,270	\$54,630	\$31,809	\$6	\$55,623	\$6,908	\$45,085	81%																													
9		- Power Purchases, Debt Service - KL	\$	\$	\$41,198	\$35,300	\$	\$41,198	\$3,176	\$35,300	86%																													
10		- Environment Fish and Wildlife - KE	\$	\$228	\$164,947	\$133,269	\$3,887	\$164,947	\$6,742	\$137,384	83%																													
11	L	General Counsel	\$2,812	\$2,523	\$6,440	\$3,354	\$1,850	\$9,251	\$825	\$7,726	84%																													
12	S	Corporate Strategy	\$	\$1,805	\$	\$20	\$	\$	\$346	\$1,825	--																													
13		Total Corporate Departments	\$73,183	\$55,245	\$970,631	\$513,442	\$312,390	\$1,043,815	\$91,270	\$881,077	84%																													
Total Agency Services Dept. Cross-walked to Functional Distributions <Note 2																																								
14		LESS: Debt Service, Depreciation, Amortization, Interest charged to F	(\$82,500)	(\$82,710)																																				
15		LESS: Accounting Adjustments charged to All Agency Services Depts		\$																																				
16		Total Corpt Department Expenses in Corpt Function Distribution Pool	\$155,683	\$137,955																																				
17		ADD: Dept X Accounting Adjustments included in Agency Services Distributions		\$1,123																																				
18		ADD: Dept. P & T Charges included in Agency Services Distributions		\$11																																				
19		Total Agency Services Distributions	\$155,683	\$139,089																																				

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions. F Budget includes Depreciation, Interest and Debt Service. These KE and F activities are shown separately.
 <2 Agency Services Dept expenses that are not distributed as G & A are subtracted; Non-Corpt Depts expenses (such as Dept P, T and X) are added because they are part of the Agency Services function distributions. Agency Services distributes G & A from cost pools, which are collections of project expenses. Agency Services Dept expenses are charged to Agency Services projects and to non-Agency Services projects; thus total Agency Services Dept expenses do not equate to total function distributions. Also, Agency Services function distributions include expenses from inter-business transactions.



Agency Services Support - Expense Budget Summary
 Through the Month Ended August 31, 2008
 Preliminary/UAudited

	A		C			F			
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Aug ACTUALS	FY 2008 YTD ACTUALS	Column (H) FYTD to (F) SOY Budget
TIER II									
Executive Office Tier II									
A EXECUTIVE OFFICE	\$1,026	\$984	\$	\$	\$	\$1,026	\$90	\$984	96%
Executive Office Total Tier II	\$1,026	\$984	\$	\$	\$	\$1,026	\$90	\$984	96%
Deputy Administrator Tier II									
D DEPUTY ADMINISTRATOR	\$268	\$245	\$	\$	\$	\$268	\$22	\$245	91%
DB CHIEF RISK OFFICER	\$4,049	\$3,428	\$1,819	\$858	\$122	\$5,867	\$414	\$4,408	75%
DE TECHNOLOGY INNOVATION OFFICE	\$1,936	\$1,202	\$7,656	\$1,000	\$2	\$9,592	\$80	\$2,204	23%
DG AGENCY COMPLIANCE & GOVERNANCE	\$	\$1,594	\$	\$	\$1	\$	\$260	\$1,595	--
DK PUBLIC AFFAIRS	\$7,607	\$6,296	\$9,266	\$7,745	\$	\$16,873	\$1,066	\$14,041	83%
DN INTERNAL AUDIT	\$2,163	\$1,775	\$	\$	\$	\$2,163	\$175	\$1,775	82%
Dep Admin Total Tier II	\$16,023	\$14,540	\$18,741	\$9,604	\$125	\$34,763	\$2,017	\$24,268	70%
Finance Tier II									
F FINANCE: SUB-TOTAL EXPENSES WITHOUT PP, DBS, DEPREC, INT, ADJ	\$922	\$701	\$	\$	\$241	\$922	\$310	\$943	102%
F FINANCE: POWER PURCH, DBS, DEPR & AMORT, INTEREST, ADJUSTMENTS	(\$82,500)	(\$82,748)	\$658,541	\$298,269	\$287,321	\$576,041	\$58,732	\$502,841	87%
FB BUDGET PLANNING AND FORECASTING	\$1,955	\$1,702	\$535	\$372	\$285	\$2,490	\$261	\$2,359	95%
FE RESIDENTIAL EXCHANGE	\$	\$	\$2,000	\$767	\$	\$2,000	\$103	\$767	38%
FR ACCOUNTING AND REPORTING	\$5,157	\$4,319	\$	\$52	\$1	\$5,157	\$474	\$4,373	85%
FS ANALYSIS AND REQUIREMENTS	\$919	\$850	\$286	\$3	\$256	\$1,205	\$101	\$1,109	92%
FT TREASURY	\$3,980	\$3,181	\$1,800	\$623	\$3	\$5,780	\$334	\$3,808	66%
TREASURY - ADJUSTMENTS (MEMO ITEM ONLY - INCLUDED IN FT ABOVE)	\$	\$3	\$1,800	\$623	\$3	\$1,800	\$57	\$630	35%
Finance Total Tier II: Excludes Power Purch, DBS, Deprc & Amort, Interest, Adjusts.	\$12,933	\$10,750	\$2,821	\$1,195	\$784	\$15,754	\$1,527	\$12,729	81%
Finance Total Tier II	(\$69,567)	(\$71,995)	\$663,162	\$300,087	\$288,107	\$593,594	\$60,315	\$516,199	87%
Planning and Governance Tier II									
G PLANNING AND GOVERNANCE	\$1,341	\$150	\$	\$	\$	\$1,341	\$1	\$150	11%
GK SUPPLY CHAIN POLICY AND GOVERNANCE	\$640	\$260	\$	\$	\$	\$640	\$	\$260	41%
GN REGULATORY AFFAIRS	\$1,774	\$823	\$	\$	\$	\$1,774	\$	\$823	46%
GP STRATEGIC PLANNING	\$1,629	\$694	\$	\$	\$	\$1,629	\$	\$694	43%
GR INDUSTRY RESTRUCTURING	\$6,876	\$850	\$	\$	\$8	\$6,876	\$	\$858	12%
GT SECURITY AND EMERGENCY MANAGEMENT	\$7,285	\$2,635	\$	\$	\$	\$7,285	\$1	\$2,635	36%
Planning and Governance Total Tier II	\$19,544	\$5,412	\$	\$	\$8	\$19,544	\$2	\$5,420	28%



Agency Services Support - Expense Budget Summary
 Through the Month Ended August 31, 2008
 Preliminary/Unaudited

	A		C			F			
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Aug ACTUALS	FY 2008 YTD ACTUALS	Column (H) FYTD to (F) SOY Budget
Internal Business Services Tier II									
N INTERNAL BUSINESS SUPPORT	\$557	\$468	\$	\$	\$	\$557	\$44	\$468	84%
NB BUSINESS AND PROCESS ANALYSIS									--
NE CIVIL RIGHTS	\$694	\$308	\$	\$	\$	\$694	(\$1)	\$308	44%
NF SAFETY	\$2,283	\$1,885	\$	\$	\$8	\$2,283	\$188	\$1,893	83%
NH HUMAN CAPITAL MANAGEMENT	\$13,802	\$10,940	\$4,200	\$	\$3,596	\$18,002	\$1,450	\$14,536	81%
NS SUPPLY CHAIN SERVICES	\$3,649	\$3,001	\$14,066	\$	\$12,330	\$17,715	\$1,493	\$15,330	87%
NW WORKPLACE SERVICES	\$23,059	\$18,917	\$3,248	\$	\$2,467	\$26,307	\$1,741	\$21,384	81%
Internal Business Services Total Tier II	\$44,044	\$35,518	\$21,514	\$	\$18,401	\$65,559	\$4,916	\$53,919	82%
Information Technology Tier II									
J INFORMATION TECHNOLOGY	\$58,310	\$2,909	\$	\$	\$	\$58,310	\$556	\$2,909	5%
JB CYBER SECURITY	\$	\$945	\$	\$	\$	\$	\$96	\$945	--
JD DATA MANAGEMENT & INTEGRATION	\$	\$5,395	\$	\$	\$	\$	\$651	\$5,395	--
JH HARDWARE OPERATIONS	\$	\$21,498	\$	\$	\$2	\$	\$2,307	\$21,499	--
JM IT PROGRAM MANAGEMENT	\$	\$2,733	\$	\$	\$	\$	\$158	\$2,733	--
JP PROJECT MANAGEMENT OFFICE	\$	\$2,003	\$	\$	\$	\$	\$220	\$2,003	--
JQ QUALITY CONTROL	\$	\$1,593	\$	\$	\$	\$	\$189	\$1,593	--
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$	\$15,886	\$	\$	\$4	\$	\$1,756	\$15,890	--
Information Technology Total Tier II	\$58,310	\$52,961	\$	\$	\$6	\$58,310	\$5,933	\$52,967	91%
Chief Operating Officer Tier II									
K CHIEF OPERATING OFFICER	(\$7,697)	\$3,210	\$	\$	\$	(\$7,697)	\$51	\$3,210	-42%
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$228	\$164,947	\$133,269	\$3,887	\$164,947	\$6,742	\$137,384	83%
KL ENERGY EFFICIENCY	\$	\$	\$95,828	\$67,015	\$	\$95,828	\$8,786	\$67,015	70%
KS CUSTOMER SUPPORT SERVICES	\$8,690	\$7,079	\$	\$95	\$4	\$8,690	\$677	\$7,178	83%
KT SECURITY	\$	\$2,981	\$	\$	\$2	\$	\$571	\$2,983	--
Chief Operating Officer Total Tier II	\$992	\$13,498	\$260,775	\$200,379	\$3,893	\$261,767	\$16,826	\$217,770	83%
General Counsel Tier II									
L GENERAL COUNSEL	\$2,812	\$2,523	\$6,440	\$3,354	\$1,850	\$9,251	\$825	\$7,726	84%
General Counsel Total Tier II	\$2,812	\$2,523	\$6,440	\$3,354	\$1,850	\$9,251	\$825	\$7,726	84%
Corporate Strategy Tier II									
S Corporate Strategy	\$	\$1,805	\$	\$20	\$	\$	\$346	\$1,825	--
Corporate Strategy Total Tier II	\$	\$1,805	\$	\$20	\$	\$	\$346	\$1,825	--
TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I	\$73,183	\$55,245	\$970,631	\$513,442	\$312,390	\$1,043,815	\$91,270	\$881,077	84%

