



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY08

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: October 25, 2008 07:56

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended September 30, 2008

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 100%

		A	B	C	D	E	F	G
		Actuals: FY 2006	Actuals: FY 2007	Rate Case: FY 2008	Target SOY: FY 2008	Actuals: FYTD 2008	Current Forecast: QTR 3	Actuals per Forecast
<b>Operating Revenues</b>								
1	Gross Sales (excluding bookout adjustment) <Note 1	\$2,986,019	\$2,578,749	\$2,510,218	\$2,433,191	\$2,323,087	\$2,705,378	86%
2	Bookout adjustment to Sales <Note 1	(220,911)	(94,705)			(109,704)	(69,261)	158%
3	Miscellaneous Revenues	32,269	31,130	21,829	30,921	27,295	24,207	113%
4	Inter-Business Unit	75,423	78,539	61,970	59,439	68,582	61,682	111%
5	Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(6,519)			(30,564)	(26,608)	115%
6	U.S. Treasury Credits	80,953	70,697	89,527	94,329	104,992	106,245	99%
7	<b>Total Operating Revenues</b>	<b>2,853,659</b>	<b>2,657,891</b>	<b>2,683,545</b>	<b>2,617,881</b>	<b>2,383,688</b>	<b>2,801,643</b>	<b>85%</b>
<b>Operating Expenses</b>								
<b>Power System Generation Resources</b>								
<b>Operating Generation</b>								
8	COLUMBIA GENERATING STATION	228,317	276,409	188,631	231,431	236,736	238,131	99%
9	BUREAU OF RECLAMATION	62,570	67,332	74,760	74,760	72,110	72,760	99%
10	CORPS OF ENGINEERS	146,683	158,410	165,742	165,742	178,442	165,742	108%
11	LONG-TERM CONTRACT GENERATING PROJECTS	26,395	28,247	25,314	31,858	27,080	31,858	85%
12	<b>Sub-Total</b>	<b>463,966</b>	<b>530,398</b>	<b>454,447</b>	<b>503,791</b>	<b>514,367</b>	<b>508,491</b>	<b>101%</b>
<b>Operating Generation Settlement Payment</b>								
13	COLVILLE GENERATION SETTLEMENT	17,220	19,871	17,354	17,354	20,499	20,499	100%
14	SPOKANE GENERATION SETTLEMENT							
15	<b>Sub-Total</b>	<b>17,220</b>	<b>19,871</b>	<b>17,354</b>	<b>17,354</b>	<b>20,499</b>	<b>20,499</b>	<b>100%</b>
<b>Non-Operating Generation</b>								
16	TROJAN DECOMMISSIONING	3,647	2,009	4,700	5,000	1,448	1,500	97%
17	WNP-1&3 DECOMMISSIONING	444	99	200	300	(20)	300	-107%
18	<b>Sub-Total</b>	<b>4,092</b>	<b>2,108</b>	<b>4,900</b>	<b>5,300</b>	<b>1,428</b>	<b>1,800</b>	<b>79%</b>
<b>Gross Contracted Power Purchases (excluding bookout adjustments) &lt;Note 1</b>								
19	DSI MONETIZED POWER SALES		44,487	59,000	59,000	55,149	55,149	100%
20	PNCA HEADWATER BENEFITS	1,261	1,399	1,714	1,714	1,652	1,714	96%
21	HEDGING/MITIGATION	13,556						
22	OTHER POWER PURCHASES - (e.g. Short-Term)	198,573	235,853	64,693	132,074	468,483	376,402	124%
23	<b>Sub-Total</b>	<b>213,390</b>	<b>281,738</b>	<b>125,407</b>	<b>192,788</b>	<b>525,285</b>	<b>433,265</b>	<b>121%</b>
24	<b>Bookout Adjustments to Contracted Power Purchases &lt;Note 1</b>	<b>(220,911)</b>	<b>(94,705)</b>			<b>(109,704)</b>	<b>(69,261)</b>	<b>158%</b>
<b>Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)</b>								
25	AUGMENTATION POWER PURCHASES	506,578	85,381	118,024	23,024	4,148	29,715	14%
26	CONSERVATION AUGMENTATION							
<b>Exchanges &amp; Settlements</b>								
27	PUBLIC RESIDENTIAL EXCHANGE	15,000		35,861				
28	IOU RESIDENTIAL EXCHANGE	141,167	300,581	301,000	303,000	(1,171)	302,020	-100%
29	OTHER SETTLEMENTS		39,667			1,500	1,500	100%
<b>Renewable Generation</b>								
30	RENEWABLE CONSERVATION RATE CREDIT		5,863		6,000	3,830	6,000	64%
31	RENEWABLES	19,172	20,962	35,798	38,381	33,272	38,381	87%
<b>Generation Conservation</b>								
32	DSM TECHNOLOGY	498	174	646	600	745	903	82%
33	CONSERVATION ACQUISITION	471	1,643	3,654	6,745	4,176	4,085	102%
34	LOW INCOME WEATHERIZATION & TRIBAL	5,929	4,188	5,000	5,000	4,135	5,000	83%
35	ENERGY EFFICIENCY DEVELOPMENT	17,233	17,172	12,908	22,000	11,205	14,000	80%
36	LEGACY	4,267	4,545	2,638	2,638	1,666	2,638	63%
37	MARKET TRANSFORMATION	10,140	10,773	10,000	10,000	9,353	10,000	94%
38	<b>Sub-Total</b>	<b>38,537</b>	<b>38,494</b>	<b>34,846</b>	<b>46,983</b>	<b>31,280</b>	<b>36,626</b>	<b>85%</b>
39	Conservation Rate Credit (CRC)	35,963	33,619	36,000	36,000	26,688	34,000	78%
40	<b>Power System Generation Sub-Total</b>	<b>1,234,173</b>	<b>1,263,977</b>	<b>1,163,637</b>	<b>1,172,621</b>	<b>1,051,421</b>	<b>1,343,036</b>	<b>78%</b>

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<b>Power Non-Generation Operations</b>							
<b>Power Services System Operations</b>							
41 EFFICIENCIES PROGRAM	3	164			137		
42 INFORMATION TECHNOLOGY	124	5,678		5,423	5,286	5,423	97%
43 GENERATION PROJECT COORDINATION	5,999	6,025	6,031	6,293	6,555	6,534	100%
44 SLICE IMPLEMENTATION	2,411	2,217	2,303	2,124	1,754	1,970	89%
45 <b>Sub-Total</b>	<b>8,537</b>	<b>14,084</b>	<b>8,334</b>	<b>13,840</b>	<b>13,732</b>	<b>13,927</b>	<b>99%</b>
<b>Power Services Scheduling</b>							
46 OPERATIONS SCHEDULING	7,350	7,648	8,231	8,393	7,985	8,754	91%
47 OPERATIONS PLANNING	4,633	5,144	5,435	5,721	5,861	6,084	96%
48 <b>Sub-Total</b>	<b>11,983</b>	<b>12,792</b>	<b>13,666</b>	<b>14,114</b>	<b>13,846</b>	<b>14,838</b>	<b>93%</b>
<b>Power Services Marketing and Business Support</b>							
49 SALES & SUPPORT	13,332	14,527	14,761	16,398	16,735	17,210	97%
50 PUBLIC COMMUNICATION & TRIBAL LIAISON							
51 STRATEGY, FINANCE & RISK MGMT	8,541	10,790	10,519	14,707	12,420	14,462	86%
52 EXECUTIVE AND ADMINISTRATIVE SERVICES	1,321	2,604	1,568	2,872	2,264	2,939	77%
53 CONSERVATION SUPPORT	6,595	7,053	6,537	7,606	7,903	7,606	104%
54 <b>Sub-Total</b>	<b>29,790</b>	<b>34,975</b>	<b>33,385</b>	<b>41,583</b>	<b>39,321</b>	<b>42,217</b>	<b>93%</b>
55 <b>Power Non-Generation Operations Sub-Total</b>	<b>50,309</b>	<b>61,852</b>	<b>55,385</b>	<b>69,537</b>	<b>66,899</b>	<b>70,982</b>	<b>94%</b>
<b>Power Services Transmission Acquisition and Ancillary Services</b>							
<b>PBL Transmission Acquisition and Ancillary Services</b>							
56 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	133,119	110,213	123,215	114,000	113,816	107,355	106%
57 3RD PARTY GTA WHEELING	41,848	44,007	47,000	49,170	43,136	49,170	88%
58 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,328	1,327	1,300	1,300	1,591	1,300	122%
59 GENERATION INTEGRATION	8,352	8,468	8,462	8,462	7,263	8,462	86%
60 TELEMETERING/EQUIP REPLACEMT	136	31	210	50	54	50	108%
61 <b>Power Srvcs Trans Acquisition and Ancillary Services Sub-Total</b>	<b>184,783</b>	<b>164,046</b>	<b>180,187</b>	<b>172,982</b>	<b>165,861</b>	<b>166,337</b>	<b>100%</b>
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>							
<b>BPA Fish and Wildlife (includes F&amp;W Shared Services)</b>							
62 FISH & WILDLIFE	137,862	139,471	143,000	143,000	148,879	143,000	104%
63 F&W HIGH PRIORITY ACTION PROJECTS							
64 <b>Sub-Total</b>	<b>137,862</b>	<b>139,471</b>	<b>143,000</b>	<b>143,000</b>	<b>148,879</b>	<b>143,000</b>	<b>104%</b>
65 <b>USF&amp;W Lower Snake Hatcheries</b>	<b>20,054</b>	<b>19,270</b>	<b>19,500</b>	<b>19,500</b>	<b>19,403</b>	<b>19,500</b>	<b>100%</b>
66 <b>Planning Council</b>	<b>8,512</b>	<b>8,390</b>	<b>9,266</b>	<b>9,266</b>	<b>8,245</b>	<b>9,266</b>	<b>89%</b>
67 <b>Environmental Requirements</b>	<b>68</b>		<b>500</b>	<b>300</b>	<b>68</b>	<b>300</b>	<b>23%</b>
68 <b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	<b>166,496</b>	<b>167,131</b>	<b>172,266</b>	<b>172,066</b>	<b>176,594</b>	<b>172,066</b>	<b>103%</b>
<b>BPA Internal Support</b>							
69 <b>Additional Post-Retirement Contribution</b>	<b>11,600</b>	<b>10,550</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	<b>100%</b>
70 <b>Agency Services G&amp;A (excludes direct project support)</b>	<b>57,069</b>	<b>46,413</b>	<b>54,457</b>	<b>43,460</b>	<b>48,160</b>	<b>43,460</b>	<b>111%</b>
71 <b>Shared Services (includes Supply Chain &amp; excludes direct project support)</b>	<b>207</b>						
72 <b>BPA Internal Support Sub-Total</b>	<b>68,876</b>	<b>56,963</b>	<b>63,457</b>	<b>52,460</b>	<b>57,160</b>	<b>52,460</b>	<b>109%</b>
73 <b>Bad Debt Expense</b>	<b>(527)</b>	<b>(90)</b>			<b>(42)</b>	<b>(45)</b>	<b>94%</b>
74 <b>Other Income, Expenses, Adjustments</b>	<b>(2,683)</b>	<b>49</b>	<b>1,800</b>	<b>1,800</b>	<b>(3,241)</b>	<b>647</b>	<b>-601%</b>

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<b>Non-Federal Debt Service</b>								
<b>Energy Northwest Debt Service</b>								
75	COLUMBIA GENERATING STATION DEBT SVC	103,071	96,868	217,856	128,778	114,911	113,660	101%
76	WNP-1 DEBT SVC	96,687	88,559	165,916	145,637	130,258	134,047	97%
77	WNP-3 DEBT SVC	71,153	79,034	160,092	154,252	145,125	146,399	99%
78	EN RETIRED DEBT	212,400	178,888		82,500	95,000	95,000	100%
79	EN LIBOR INTEREST RATE SWAP	(155)	(2,091)		2,000	4,668	6,000	78%
80	<b>Sub-Total</b>	<b>483,156</b>	<b>441,258</b>	<b>543,864</b>	<b>513,167</b>	<b>489,964</b>	<b>495,106</b>	<b>99%</b>
<b>Non-Energy Northwest Debt Service</b>								
81	TROJAN DEBT SVC	8,480	8,149	7,888	7,900	5,976	7,900	76%
82	CONSERVATION DEBT SVC	5,282	5,288	5,198	5,198	5,268	5,198	101%
83	COWLITZ FALLS DEBT SVC	11,713	11,708	11,583	11,713	11,711	11,713	100%
84	NORTHERN WASCO DEBT SVC			1,664	1,664		1,664	0%
85	<b>Sub-Total</b>	<b>25,475</b>	<b>25,145</b>	<b>26,333</b>	<b>26,474</b>	<b>22,954</b>	<b>26,475</b>	<b>87%</b>
86	<b>Non-Federal Debt Service Sub-Total</b>	<b>508,632</b>	<b>466,404</b>	<b>570,197</b>	<b>539,641</b>	<b>512,918</b>	<b>521,581</b>	<b>98%</b>
87	<b>Depreciation</b>	<b>114,496</b>	<b>106,434</b>	<b>121,852</b>	<b>112,580</b>	<b>113,374</b>	<b>109,607</b>	<b>103%</b>
88	<b>Amortization</b>	<b>67,382</b>	<b>69,770</b>	<b>76,332</b>	<b>75,311</b>	<b>70,092</b>	<b>70,279</b>	<b>100%</b>
89	<b>Total Operating Expenses</b>	<b>2,391,937</b>	<b>2,356,535</b>	<b>2,405,113</b>	<b>2,368,998</b>	<b>2,211,037</b>	<b>2,506,950</b>	<b>88%</b>
90	<b>Net Operating Revenues (Expenses)</b>	<b>461,722</b>	<b>301,357</b>	<b>278,432</b>	<b>248,883</b>	<b>172,651</b>	<b>294,692</b>	<b>59%</b>
<b>Interest Expense</b>								
<b>Interest</b>								
91	Appropriated Interest	223,449	234,454	208,560	222,955	221,268	221,007	100%
92	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(45,937)	(45,937)	100%
93	Gross Bonds Interest Expense	36,422	39,304	70,159	43,655	41,133	41,105	100%
94	Interest Earned on BPA Fund	(37,012)	(56,651)	(55,034)	(60,225)	(58,558)	(58,120)	101%
95	AFUDC	(19,313)	(25,654)	(8,000)	(12,800)	(15,160)	(13,205)	115%
96	<b>Net Interest Expense</b>	<b>157,609</b>	<b>145,516</b>	<b>169,748</b>	<b>147,648</b>	<b>142,746</b>	<b>144,850</b>	<b>99%</b>
97	<b>Total Expenses</b>	<b>2,549,546</b>	<b>2,502,050</b>	<b>2,574,861</b>	<b>2,516,646</b>	<b>2,353,782</b>	<b>2,651,800</b>	<b>89%</b>
98	<b>Net Revenues (Expenses) from Continuing Operations</b>	<b>304,113</b>	<b>155,841</b>	<b>108,684</b>	<b>101,235</b>	<b>29,905</b>	<b>149,842</b>	<b>20%</b>
99	<b>Net Revenues (Expenses)</b>	<b>\$304,113</b>	<b>\$155,841</b>	<b>\$108,684</b>	<b>\$101,235</b>	<b>\$29,905</b>	<b>\$149,842</b>	<b>20%</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.