



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY08

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: September 16, 2008 07:24

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended August 31, 2008

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 92%

	A	B	C	D	E	F	G
	Actuals: FY 2006	Actuals: FY 2007	Rate Case: FY 2008	Target SOY: FY 2008	Actuals: FYTD 2008	Current Forecast: QTR 3	Actuals per Forecast
Operating Revenues							
1 Gross Sales (excluding bookout adjustment) <Note 1	\$2,986,019	\$2,578,749	\$2,510,218	\$2,433,191	\$2,056,253	\$2,705,378	76%
2 Bookout adjustment to Sales <Note 1	(220,911)	(94,705)			(108,048)	(69,261)	156%
3 Miscellaneous Revenues	32,269	31,130	21,829	30,921	24,937	24,207	103%
4 Inter-Business Unit	75,423	78,539	61,970	59,439	63,048	61,682	102%
5 Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(6,519)			(24,736)	(26,608)	93%
6 U.S. Treasury Credits	80,953	70,697	89,527	94,329	93,921	106,245	88%
7 Total Operating Revenues	2,853,659	2,657,891	2,683,545	2,617,881	2,105,375	2,801,643	75%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
8 COLUMBIA GENERATING STATION	228,317	276,409	188,631	231,431	213,361	238,131	90%
9 BUREAU OF RECLAMATION	62,570	67,332	74,760	74,760	60,888	72,760	84%
10 CORPS OF ENGINEERS	146,683	158,410	165,742	165,742	150,649	165,742	91%
11 LONG-TERM CONTRACT GENERATING PROJECTS	26,395	28,247	25,314	31,858	23,962	31,858	75%
12 Sub-Total	463,966	530,398	454,447	503,791	448,859	508,491	88%
Operating Generation Settlement Payment							
13 COLVILLE GENERATION SETTLEMENT	17,220	19,871	17,354	17,354	15,908	20,499	78%
14 SPOKANE GENERATION SETTLEMENT							
15 Sub-Total	17,220	19,871	17,354	17,354	15,908	20,499	78%
Non-Operating Generation							
16 TROJAN DECOMMISSIONING	3,647	2,009	4,700	5,000	1,320	1,500	88%
17 WNP-1&3 DECOMMISSIONING	444	99	200	300	(39)	300	-113%
18 Sub-Total	4,092	2,108	4,900	5,300	1,281	1,800	71%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1							
19 DSI MONETIZED POWER SALES		44,487	59,000	59,000	50,629	55,149	92%
20 PNCA HEADWATER BENEFITS	1,261	1,399	1,714	1,714	1,418	1,714	83%
21 HEDGING/MITIGATION	13,556						
22 OTHER POWER PURCHASES - (e.g. Short-Term)	198,573	235,853	64,693	132,074	429,173	376,402	114%
23 Sub-Total	213,390	281,738	125,407	192,788	481,220	433,265	111%
24 Bookout Adjustments to Contracted Power Purchases <Note 1	(220,911)	(94,705)			(108,048)	(69,261)	156%
Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)							
25 AUGMENTATION POWER PURCHASES	506,578	85,381	118,024	23,024	24,695	29,715	83%
26 CONSERVATION AUGMENTATION							
Exchanges & Settlements							
27 PUBLIC RESIDENTIAL EXCHANGE	15,000		35,861				
28 IOU RESIDENTIAL EXCHANGE	141,167	300,581	301,000	303,000	(157,421)	302,020	-152%
29 OTHER SETTLEMENTS		39,667			1,500	1,500	100%
Renewable Generation							
30 RENEWABLE CONSERVATION RATE CREDIT		5,863		6,000	6,042	6,000	101%
31 RENEWABLES	19,172	20,962	35,798	38,381	28,114	38,381	73%
Generation Conservation							
32 DSM TECHNOLOGY	498	174	646	600	588	903	65%
33 CONSERVATION ACQUISITION	471	1,643	3,654	6,745	2,734	4,085	67%
34 LOW INCOME WEATHERIZATION & TRIBAL	5,929	4,188	5,000	5,000	2,264	5,000	45%
35 ENERGY EFFICIENCY DEVELOPMENT	17,233	17,172	12,908	22,000	8,829	14,000	63%
36 LEGACY	4,267	4,545	2,638	2,638	1,264	2,638	48%
37 MARKET TRANSFORMATION	10,140	10,773	10,000	10,000	9,353	10,000	94%
38 Sub-Total	38,537	38,494	34,846	46,983	25,032	36,626	68%
39 Conservation Rate Credit (CRC)	35,963	33,619	36,000	36,000	30,723	34,000	90%
40 Power System Generation Sub-Total	1,234,173	1,263,977	1,163,637	1,172,621	797,905	1,343,036	59%



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	Actuals: FY 2006	Actuals: FY 2007	Rate Case: FY 2008	Target SOY: FY 2008	Actuals: FYTD 2008	Current Forecast: QTR 3	Actuals per Forecast
Power Non-Generation Operations							
Power Services System Operations							
41 EFFICIENCIES PROGRAM	3	164			137		
42 INFORMATION TECHNOLOGY	124	5,678		5,423	4,758	5,423	88%
43 GENERATION PROJECT COORDINATION	5,999	6,025	6,031	6,293	6,838	6,534	105%
44 SLICE IMPLEMENTATION	2,411	2,217	2,303	2,124	1,578	1,970	80%
45 Sub-Total	8,537	14,084	8,334	13,840	13,312	13,927	96%
Power Services Scheduling							
46 OPERATIONS SCHEDULING	7,350	7,648	8,231	8,393	7,235	8,754	83%
47 OPERATIONS PLANNING	4,633	5,144	5,435	5,721	5,291	6,084	87%
48 Sub-Total	11,983	12,792	13,666	14,114	12,527	14,838	84%
Power Services Marketing and Business Support							
49 SALES & SUPPORT	13,332	14,527	14,761	16,398	15,022	17,210	87%
50 PUBLIC COMMUNICATION & TRIBAL LIAISON							
51 STRATEGY, FINANCE & RISK MGMT	8,541	10,790	10,519	14,707	10,728	14,462	74%
52 EXECUTIVE AND ADMINISTRATIVE SERVICES	1,321	2,604	1,568	2,872	1,627	2,939	55%
53 CONSERVATION SUPPORT	6,595	7,053	6,537	7,606	6,927	7,606	91%
54 Sub-Total	29,790	34,975	33,385	41,583	34,304	42,217	81%
55 Power Non-Generation Operations Sub-Total	50,309	61,852	55,385	69,537	60,143	70,982	85%
Power Services Transmission Acquisition and Ancillary Services							
PBL Transmission Acquisition and Ancillary Services							
56 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	133,119	110,213	123,215	114,000	106,338	107,355	99%
57 3RD PARTY GTA WHEELING	41,848	44,007	47,000	49,170	38,140	49,170	78%
58 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,328	1,327	1,300	1,300	1,480	1,300	114%
59 GENERATION INTEGRATION	8,352	8,468	8,462	8,462	6,346	8,462	75%
60 TELEMETERING/EQUIP REPLACEMT	136	31	210	50	43	50	85%
61 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	184,783	164,046	180,187	172,982	152,347	166,337	92%
Fish and Wildlife/USF&W/Planning Council/Environmental Req							
BPA Fish and Wildlife (includes F&W Shared Services)							
62 FISH & WILDLIFE	137,862	139,471	143,000	143,000	118,506	143,000	83%
63 F&W HIGH PRIORITY ACTION PROJECTS							
64 Sub-Total	137,862	139,471	143,000	143,000	118,506	143,000	83%
65 USF&W Lower Snake Hatcheries	20,054	19,270	19,500	19,500	16,685	19,500	86%
66 Planning Council	8,512	8,390	9,266	9,266	7,745	9,266	84%
67 Environmental Requirements	68		500	300	93	300	31%
68 Fish and Wildlife/USF&W/Planning Council Sub-Total	166,496	167,131	172,266	172,066	143,028	172,066	83%
BPA Internal Support							
69 Additional Post-Retirement Contribution	11,600	10,550	9,000	9,000	8,250	9,000	92%
70 Agency Services G&A (excludes direct project support)	57,069	46,413	54,457	43,460	42,305	43,460	97%
71 Shared Services (includes Supply Chain & excludes direct project support)	207						
72 BPA Internal Support Sub-Total	68,876	56,963	63,457	52,460	50,555	52,460	96%
73 Bad Debt Expense	(527)	(90)			(45)	(45)	101%
74 Other Income, Expenses, Adjustments	(2,683)	49	1,800	1,800	523	647	81%



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Non-Federal Debt Service							
Energy Northwest Debt Service							
75	COLUMBIA GENERATING STATION DEBT SVC	103,071	96,868	217,856	128,778	98,207	113,660 86%
76	WNP-1 DEBT SVC	96,687	88,559	165,916	145,637	122,488	134,047 91%
77	WNP-3 DEBT SVC	71,153	79,034	160,092	154,252	139,344	146,399 95%
78	EN RETIRED DEBT	212,400	178,888		82,500	90,833	95,000 96%
79	EN LIBOR INTEREST RATE SWAP	(155)	(2,091)		2,000	4,054	6,000 68%
80	Sub-Total	483,156	441,258	543,864	513,167	454,927	495,106 92%
Non-Energy Northwest Debt Service							
81	TROJAN DEBT SVC	8,480	8,149	7,888	7,900	5,538	7,900 70%
82	CONSERVATION DEBT SVC	5,282	5,288	5,198	5,198	4,848	5,198 93%
83	COWLITZ FALLS DEBT SVC	11,713	11,708	11,583	11,713	10,735	11,713 92%
84	NORTHERN WASCO DEBT SVC			1,664	1,664		1,664 0%
85	Sub-Total	25,475	25,145	26,333	26,474	21,121	26,475 80%
86	Non-Federal Debt Service Sub-Total	508,632	466,404	570,197	539,641	476,048	521,581 91%
87	Depreciation	114,496	106,434	121,852	112,580	100,819	109,607 92%
88	Amortization	67,382	69,770	76,332	75,311	64,324	70,279 92%
89	Total Operating Expenses	2,391,937	2,356,535	2,405,113	2,368,998	1,845,644	2,506,950 74%
90	Net Operating Revenues (Expenses)	461,722	301,357	278,432	248,883	259,731	294,692 88%
Interest Expense							
Interest							
91	Appropriated Interest	223,449	234,454	208,560	222,955	202,039	221,007 91%
92	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(42,109)	(45,937) 92%
93	Gross Bonds Interest Expense	36,422	39,304	70,159	43,655	37,590	41,105 91%
94	Interest Earned on BPA Fund	(37,012)	(56,651)	(55,034)	(60,225)	(52,884)	(58,120) 91%
95	AFUDC	(19,313)	(25,654)	(8,000)	(12,800)	(11,419)	(13,205) 86%
96	Net Interest Expense	157,609	145,516	169,748	147,648	133,217	144,850 92%
97	Total Expenses	2,549,546	2,502,050	2,574,861	2,516,646	1,978,861	2,651,800 75%
98	Net Revenues (Expenses) from Continuing Operations	304,113	155,841	108,684	101,235	126,514	149,842 84%
99	Net Revenues (Expenses)	\$304,113	\$155,841	\$108,684	\$101,235	\$126,514	\$149,842 84%

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.