



Report ID: 0060FY09

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: March 16, 2009 05:50

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended February 28, 2009

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 41%

	A	B	C	D	E	F	G
	Actuals: FY 2007	Actuals: FY 2008	Rate Case: FY 2009	Target SOY: FY 2009	Actuals: FYTD 2009	Current Forecast: QTR 1	Actuals per Forecast
Operating Revenues							
1 Gross Sales (excluding bookout adjustment) <Note 1	\$2,578,749	\$2,323,087	\$2,533,991	\$2,458,640	\$972,248	\$2,204,939	44%
2 Bookout adjustment to Sales <Note 1	(94,705)	(109,704)			(20,610)	(19,526)	106%
3 Miscellaneous Revenues	31,130	27,295	30,921	30,921	11,788	23,572	50%
4 Inter-Business Unit	78,539	68,582	79,306	79,306	33,669	77,276	44%
5 Derivative Instruments <Note 2	(6,519)	(30,564)			(38,937)	(39,947)	97%
6 U.S. Treasury Credits	70,697	104,992	93,080	95,171	38,429	89,451	43%
7 Total Operating Revenues	2,657,891	2,383,688	2,737,298	2,664,037	996,587	2,335,765	43%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
8 COLUMBIA GENERATING STATION	276,409	236,736	293,700	293,450	135,963	314,800	43%
9 BUREAU OF RECLAMATION	67,332	72,110	82,100	82,100	27,891	82,100	34%
10 CORPS OF ENGINEERS	158,410	178,442	179,500	179,500	58,107	179,500	32%
11 LONG-TERM CONTRACT GENERATING PROJECTS	28,247	27,080	31,613	31,613	9,703	31,961	30%
12 Sub-Total	530,398	514,367	586,913	586,663	231,664	608,361	38%
Operating Generation Settlement Payment							
13 COLVILLE GENERATION SETTLEMENT	19,871	20,499	20,909	20,909	8,712	20,909	42%
14 SPOKANE GENERATION SETTLEMENT							
15 Sub-Total	19,871	20,499	20,909	20,909	8,712	20,909	42%
Non-Operating Generation							
16 TROJAN DECOMMISSIONING	2,009	1,448	2,500	2,500	604	400	151%
17 WNP-1&3 DECOMMISSIONING	99	(20)	404	404	96	304	32%
18 Sub-Total	2,108	1,428	2,904	2,904	700	704	99%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1							
19 DSI MONETIZED POWER SALES	44,487	55,149	54,999	54,999	21,972	43,200	51%
20 PNCA HEADWATER BENEFITS	1,399	1,652	1,714	1,714	527	1,714	31%
21 HEDGING/MITIGATION							
22 OTHER POWER PURCHASES - (e.g. Short-Term)	235,853	468,483	74,835	129,578	153,651	181,771	85%
23 Sub-Total	281,738	525,285	131,548	186,291	176,149	226,685	78%
24 Bookout Adjustments to Contracted Power Purchases <Note 1	(94,705)	(109,704)			(20,610)	(19,526)	106%
Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)							
25 AUGMENTATION POWER PURCHASES	85,381	4,148	161,121	3,328	334	3,141	11%
26 CONSERVATION AUGMENTATION							
Exchanges & Settlements							
27 RESIDENTIAL EXCHANGE PROGRAM	300,581	(1,171)	251,416	251,416	83,102	179,513	46%
28 OTHER SETTLEMENTS	39,667	1,500					
Renewable Generation							
29 RENEWABLES R&D	759	1,207		1,359	105	1,359	8%
30 RENEWABLE CONSERVATION RATE CREDIT	5,863	3,830	6,000	6,000	2,823	6,000	47%
31 RENEWABLES	20,203	32,065	37,955	34,145	12,003	34,145	35%
Generation Conservation							
32 GENERATION CONSERVATION R&D		484		2,184	450	2,184	21%
33 DSM TECHNOLOGY	174	261	1,600	1,600	91	1,600	6%
34 CONSERVATION ACQUISITION	1,643	4,176	7,000	7,000	1,388	7,000	20%
35 LOW INCOME WEATHERIZATION & TRIBAL	4,188	4,135	5,812	5,812	796	5,812	14%
36 ENERGY EFFICIENCY DEVELOPMENT	17,172	11,205	22,000	22,000	3,634	15,500	23%
37 LEGACY	4,545	1,666	2,114	2,114	255	2,114	12%
38 MARKET TRANSFORMATION	10,773	9,353	10,000	10,000	5,185	10,000	52%
39 Sub-Total	38,494	31,280	48,526	50,710	11,800	44,210	27%
40 Conservation Rate Credit (CRC)	33,619	26,688	32,000	32,000	9,592	32,000	30%
41 Power System Generation Sub-Total	1,263,977	1,051,421	1,279,292	1,175,725	516,374	1,137,501	45%



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Power Non-Generation Operations							
Power Services System Operations							
42 EFFICIENCIES PROGRAM	164	137					
43 PBL SYSTEM OPERATIONS R&D		1		229	5	229	2%
44 INFORMATION TECHNOLOGY	5,678	5,286	5,423	5,411	1,780	5,411	33%
45 GENERATION PROJECT COORDINATION	6,025	6,554	7,648	7,648	2,800	7,648	37%
46 SLICE IMPLEMENTATION	2,217	1,754	2,486	2,486	700	2,486	28%
47 Sub-Total	14,084	13,732	15,557	15,774	5,284	15,774	33%
Power Services Scheduling							
48 OPERATIONS SCHEDULING	7,648	7,985	9,571	9,571	3,250	9,571	34%
49 PBL SCHEDULING R&D		78		38		38	0%
50 OPERATIONS PLANNING	5,144	5,783	5,969	5,969	2,215	5,969	37%
51 Sub-Total	12,792	13,846	15,540	15,578	5,466	15,578	35%
Power Services Marketing and Business Support							
52 SALES & SUPPORT	14,527	16,735	18,988	19,726	6,984	19,666	36%
53 PUBLIC COMMUNICATION & TRIBAL LIAISON							
54 STRATEGY, FINANCE & RISK MGMT	10,790	12,420	14,820	14,211	5,110	15,359	33%
55 EXECUTIVE AND ADMINISTRATIVE SERVICES	2,604	2,264	3,123	3,125	682	3,185	21%
56 CONSERVATION SUPPORT	7,053	7,903	7,996	8,006	3,165	8,006	40%
57 Sub-Total	34,975	39,321	44,927	45,069	15,941	46,216	34%
Power Non-Generation Operations Sub-Total	61,852	66,899	76,024	76,421	26,691	77,568	34%
Power Services Transmission Acquisition and Ancillary Services							
PBL Transmission Acquisition and Ancillary Services							
59 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	110,213	113,816	116,878	116,878	39,073	104,758	37%
60 3RD PARTY GTA WHEELING	44,007	43,136	50,370	50,370	20,135	50,370	40%
61 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,327	1,591	1,000	1,000	1,212	1,000	121%
62 GENERATION INTEGRATION	8,468	7,263	6,800	6,800	3,522	6,800	52%
63 TELEMETERING/EQUIP REPLACEMT	31	54	50	50		50	0%
64 Power Srvc Trans Acquisition and Ancillary Services Sub-Total	164,046	165,861	175,098	175,098	63,942	162,978	39%
Fish and Wildlife/USF&W/Planning Council/Environmental Req							
BPA Fish and Wildlife (includes F&W Shared Services)							
65 FISH & WILDLIFE	139,471	148,879	199,998	200,000	55,605	200,000	28%
66 F&W HIGH PRIORITY ACTION PROJECTS							
67 Sub-Total	139,471	148,879	199,998	200,000	55,605	200,000	28%
68 USF&W Lower Snake Hatcheries	19,270	19,403	19,690	21,116	6,193	21,116	29%
69 Planning Council	8,390	8,245	9,450	9,450	4,689	9,450	50%
70 Environmental Requirements		68	300	300		300	0%
71 Fish and Wildlife/USF&W/Planning Council Sub-Total	167,131	176,594	229,439	230,866	66,487	230,866	29%
BPA Internal Support							
72 Additional Post-Retirement Contribution	10,550	9,000	15,277	15,277	6,365	15,277	42%
73 Agency Services G&A (excludes direct project support)	46,413	48,160	44,994	46,503	18,856	46,487	41%
74 Shared Services (includes Supply Chain & excludes direct project support)							
75 BPA Internal Support Sub-Total	56,963	57,160	60,271	61,780	25,221	61,764	41%
76 Bad Debt Expense	(90)	(42)					
77 Other Income, Expenses, Adjustments	49	(3,241)	3,600	3,600	(5,941)	2,190	-371%



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Non-Federal Debt Service								
Energy Northwest Debt Service								
78	COLUMBIA GENERATING STATION DEBT SVC	96,868	114,911	224,634	184,339	61,259	174,458	35%
79	WNP-1 DEBT SVC	88,559	130,258	169,342	126,570	48,131	128,909	37%
80	WNP-3 DEBT SVC	79,034	145,125	150,817	122,390	52,002	128,312	41%
81	EN RETIRED DEBT	178,888	95,000		37,500	18,833	37,500	50%
82	EN LIBOR INTEREST RATE SWAP	(2,091)	4,668		5,000	4,528	15,500	29%
83	Sub-Total	441,258	489,964	544,793	475,799	184,754	484,679	38%
Non-Energy Northwest Debt Service								
84	TROJAN DEBT SVC	8,149	5,976			1,314	1,314	100%
85	CONSERVATION DEBT SVC	5,288	5,268	5,188	5,188	2,202	5,188	42%
86	COWLITZ FALLS DEBT SVC	11,708	11,711	11,571	11,571	4,875	11,571	42%
87	NORTHERN WASCO DEBT SVC			2,168	2,168	1,928	2,168	89%
88	Sub-Total	25,145	22,954	18,927	18,927	10,319	20,241	51%
89	Non-Federal Debt Service Sub-Total	466,404	512,918	563,720	494,726	195,073	504,920	39%
90	Depreciation	106,434	113,374	113,877	113,877	45,181	113,877	40%
91	Amortization	69,770	70,092	74,703	74,702	29,258	74,702	39%
92	Total Operating Expenses	2,356,535	2,211,037	2,576,023	2,406,794	962,286	2,366,366	41%
93	Net Operating Revenues (Expenses)	301,357	172,651	161,275	257,244	34,301	(30,600)	-212%
Interest Expense and (Income)								
94	Federal Appropriation	234,454	221,268	221,992	219,556	90,724	217,679	42%
95	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(19,140)	(45,937)	42%
96	Borrowings from US Treasury	39,304	41,133	51,388	38,094	15,531	36,818	42%
97	AFUDC	(25,654)	(15,160)	(11,400)	(14,800)	(6,224)	(15,700)	40%
98	Interest Income	(56,651)	(58,558)	(57,967)	(64,163)	(19,998)	(52,159)	38%
99	Net Interest Expense (Income)	145,516	142,746	158,076	132,750	60,892	140,701	43%
100	Total Expenses	2,502,050	2,353,782	2,734,100	2,539,544	1,023,179	2,507,067	41%
101	Net Revenues (Expenses) from Continuing Operations	155,841	29,905	3,198	124,494	(26,591)	(171,301)	16%
102	Net Revenues (Expenses)	\$155,841	\$29,905	\$3,198	\$124,494	(\$26,591)	(\$171,301)	16%

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.