



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY09

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: February 18, 2009 06:13

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended January 31, 2009

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 33%

	A	B	C	D	E	F	G
	Actuals: FY 2007	Actuals: FY 2008	Rate Case: FY 2009	Target SOY: FY 2009	Actuals: FYTD 2009	Current Forecast: QTR 1	Actuals per Forecast
Operating Revenues							
1 Gross Sales (excluding bookout adjustment) <Note 1	\$2,578,749	\$2,323,087	\$2,533,991	\$2,458,640	\$799,382	\$2,204,939	36%
2 Bookout adjustment to Sales <Note 1	(94,705)	(109,704)			(19,526)	(19,526)	100%
3 Miscellaneous Revenues	31,130	27,295	30,921	30,921	9,741	23,572	41%
4 Inter-Business Unit	78,539	68,582	79,306	79,306	26,043	77,276	34%
5 Derivative Instruments <Note 2	(6,519)	(30,564)			(37,016)	(39,947)	93%
6 U.S. Treasury Credits	70,697	104,992	93,080	95,171	30,152	89,451	34%
7 Total Operating Revenues	2,657,891	2,383,688	2,737,298	2,664,037	808,777	2,335,765	35%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
8 COLUMBIA GENERATING STATION	276,409	236,736	293,700	293,450	106,068	314,800	34%
9 BUREAU OF RECLAMATION	67,332	72,110	82,100	82,100	22,340	82,100	27%
10 CORPS OF ENGINEERS	158,410	178,442	179,500	179,500	45,005	179,500	25%
11 LONG-TERM CONTRACT GENERATING PROJECTS	28,247	27,080	31,613	31,613	7,414	31,961	23%
12 Sub-Total	530,398	514,367	586,913	586,663	180,827	608,361	30%
Operating Generation Settlement Payment							
13 COLVILLE GENERATION SETTLEMENT	19,871	20,499	20,909	20,909	6,970	20,909	33%
14 SPOKANE GENERATION SETTLEMENT							
15 Sub-Total	19,871	20,499	20,909	20,909	6,970	20,909	33%
Non-Operating Generation							
16 TROJAN DECOMMISSIONING	2,009	1,448	2,500	2,500	494	400	124%
17 WNP-1&3 DECOMMISSIONING	99	(20)	404	404	77	304	25%
18 Sub-Total	2,108	1,428	2,904	2,904	571	704	81%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1							
19 DSI MONETIZED POWER SALES	44,487	55,149	54,999	54,999	15,921	43,200	37%
20 PNCA HEADWATER BENEFITS	1,399	1,652	1,714	1,714	403	1,714	24%
21 HEDGING/MITIGATION							
22 OTHER POWER PURCHASES - (e.g. Short-Term)	235,853	468,483	74,835	129,578	126,260	181,771	69%
23 Sub-Total	281,738	525,285	131,548	186,291	142,584	226,685	63%
24 Bookout Adjustments to Contracted Power Purchases <Note 1	(94,705)	(109,704)			(19,526)	(19,526)	100%
Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)							
25 AUGMENTATION POWER PURCHASES	85,381	4,148	161,121	3,328	66	3,141	2%
26 CONSERVATION AUGMENTATION							
Exchanges & Settlements							
27 RESIDENTIAL EXCHANGE PROGRAM	300,581	(1,171)	251,416	251,416	62,789	179,513	35%
28 OTHER SETTLEMENTS	39,667	1,500					
Renewable Generation							
29 RENEWABLES R&D	759	1,207		1,359	105	1,359	8%
30 RENEWABLE CONSERVATION RATE CREDIT	5,863	3,830	6,000	6,000	2,323	6,000	39%
31 RENEWABLES	20,203	32,065	37,955	34,145	8,187	34,145	24%
Generation Conservation							
32 GENERATION CONSERVATION R&D		484		2,184	175	2,184	8%
33 DSM TECHNOLOGY	174	261	1,600	1,600	84	1,600	5%
34 CONSERVATION ACQUISITION	1,643	4,176	7,000	7,000	1,089	7,000	16%
35 LOW INCOME WEATHERIZATION & TRIBAL	4,188	4,135	5,812	5,812	38	5,812	1%
36 ENERGY EFFICIENCY DEVELOPMENT	17,172	11,205	22,000	22,000	2,839	15,500	18%
37 LEGACY	4,545	1,666	2,114	2,114	189	2,114	9%
38 MARKET TRANSFORMATION	10,773	9,353	10,000	10,000	2,481	10,000	25%
39 Sub-Total	38,494	31,280	48,526	50,710	6,896	44,210	16%
40 Conservation Rate Credit (CRC)	33,619	26,688	32,000	32,000	7,606	32,000	24%
41 Power System Generation Sub-Total	1,263,977	1,051,421	1,279,292	1,175,725	399,398	1,137,501	35%

This information has been made publicly available by BPA on February 27, 2009 and contains BPA-approved Agency Financial Information.



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Power Non-Generation Operations							
Power Services System Operations							
42							
	164	137					
43		1		229	3	229	1%
44	5,678	5,286	5,423	5,411	1,469	5,411	27%
45	6,025	6,554	7,648	7,648	2,354	7,648	31%
46	2,217	1,754	2,486	2,486	543	2,486	22%
47	14,084	13,732	15,557	15,774	4,368	15,774	28%
Power Services Scheduling							
48	7,648	7,985	9,571	9,571	2,635	9,571	28%
49		78		38		38	0%
50	5,144	5,783	5,969	5,969	1,761	5,969	30%
51	12,792	13,846	15,540	15,578	4,396	15,578	28%
Power Services Marketing and Business Support							
52	14,527	16,735	18,988	19,726	5,569	19,666	28%
53							
54	10,790	12,420	14,820	14,211	4,005	15,359	26%
55	2,604	2,264	3,123	3,125	528	3,185	17%
56	7,053	7,903	7,996	8,006	2,477	8,006	31%
57	34,975	39,321	44,927	45,069	12,580	46,216	27%
58	61,852	66,899	76,024	76,421	21,344	77,568	28%
Power Services Transmission Acquisition and Ancillary Services							
PBL Transmission Acquisition and Ancillary Services							
59	110,213	113,816	116,878	116,878	30,814	104,758	29%
60	44,007	43,136	50,370	50,370	16,108	50,370	32%
61	1,327	1,591	1,000	1,000	1,126	1,000	113%
62	8,468	7,263	6,800	6,800	2,749	6,800	40%
63	31	54	50	50		50	0%
64	164,046	165,861	175,098	175,098	50,797	162,978	31%
Fish and Wildlife/USF&W/Planning Council/Environmental Req							
BPA Fish and Wildlife (includes F&W Shared Services)							
65	139,471	148,879	199,998	200,000	40,487	200,000	20%
66							
67	139,471	148,879	199,998	200,000	40,487	200,000	20%
68	19,270	19,403	19,690	21,116	5,549	21,116	26%
69	8,390	8,245	9,450	9,450	3,648	9,450	39%
70		68	300	300		300	0%
71	167,131	176,594	229,439	230,866	49,684	230,866	22%
BPA Internal Support							
72	10,550	9,000	15,277	15,277	5,092	15,277	33%
73	46,413	48,160	44,994	46,503	14,914	46,487	32%
74							
75	56,963	57,160	60,271	61,780	20,006	61,764	32%
76	(90)	(42)					
77	49	(3,241)	3,600	3,600	(336)	2,190	-115%



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Non-Federal Debt Service								
Energy Northwest Debt Service								
78	COLUMBIA GENERATING STATION DEBT SVC	96,868	114,911	224,634	184,339	49,007	174,458	28%
79	WNP-1 DEBT SVC	88,559	130,258	169,342	126,570	38,505	128,909	30%
80	WNP-3 DEBT SVC	79,034	145,125	150,817	122,390	41,602	128,312	32%
81	EN RETIRED DEBT	178,888	95,000		37,500	16,667	37,500	44%
82	EN LIBOR INTEREST RATE SWAP	(2,091)	4,668		5,000	3,289	15,500	21%
83	Sub-Total	441,258	489,964	544,793	475,799	149,069	484,679	31%
Non-Energy Northwest Debt Service								
84	TROJAN DEBT SVC	8,149	5,976			1,314	1,314	100%
85	CONSERVATION DEBT SVC	5,288	5,268	5,188	5,188	1,762	5,188	34%
86	COWLITZ FALLS DEBT SVC	11,708	11,711	11,571	11,571	3,900	11,571	34%
87	NORTHERN WASCO DEBT SVC			2,168	2,168	1,743	2,168	80%
88	Sub-Total	25,145	22,954	18,927	18,927	8,719	20,241	43%
89	Non-Federal Debt Service Sub-Total	466,404	512,918	563,720	494,726	157,788	504,920	31%
90	Depreciation	106,434	113,374	113,877	113,877	36,146	113,877	32%
91	Amortization	69,770	70,092	74,703	74,702	23,350	74,702	31%
92	Total Operating Expenses	2,356,535	2,211,037	2,576,023	2,406,794	758,178	2,366,366	32%
93	Net Operating Revenues (Expenses)	301,357	172,651	161,275	257,244	50,598	(30,600)	-265%
Interest Expense and (Income)								
94	Federal Appropriation	234,454	221,268	221,992	219,556	72,571	217,679	33%
95	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(15,312)	(45,937)	33%
96	Borrowings from US Treasury	39,304	41,133	51,388	38,094	12,368	36,818	34%
97	AFUDC	(25,654)	(15,160)	(11,400)	(14,800)	(4,979)	(15,700)	32%
98	Interest Income	(56,651)	(58,558)	(57,967)	(64,163)	(16,030)	(52,159)	31%
99	Net Interest Expense (Income)	145,516	142,746	158,076	132,750	48,617	140,701	35%
100	Total Expenses	2,502,050	2,353,782	2,734,100	2,539,544	806,795	2,507,067	32%
101	Net Revenues (Expenses) from Continuing Operations	155,841	29,905	3,198	124,494	1,981	(171,301)	-101%
102	Net Revenues (Expenses)	\$155,841	\$29,905	\$3,198	\$124,494	\$1,981	(\$171,301)	-101%

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.