



Report ID: 0060FY09

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: April 29, 2009 08:04

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended March 31, 2009

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 50%

| | A | B | C | D | E | F | |
|--|---|--------------------|--------------------|----------------------|--------------------|----------------------|-------------|
| | FY 2008 | FY 2009 | | | FY 2009 | FY 2009 | |
| | Actuals | Rate Case | SOY Target | Current EOY Forecast | Actuals | Actuals per Forecast | |
| Operating Revenues | | | | | | | |
| 1 | Gross Sales (excluding bookout adjustment) <Note 1 | \$2,323,087 | \$2,533,991 | \$2,458,640 | \$2,149,925 | \$1,151,069 | 54% |
| 2 | Bookout Adjustment to Sales <Note 1 | (109,704) | | | (23,750) | (23,750) | 100% |
| 3 | Miscellaneous Revenues | 27,295 | 30,921 | 30,921 | 24,146 | 17,504 | 72% |
| 4 | Inter-Business Unit | 68,582 | 79,306 | 79,306 | 77,391 | 39,341 | 51% |
| 5 | Derivative Instruments <Note 2 | (30,564) | | | (35,023) | (35,023) | 100% |
| 6 | U.S. Treasury Credits | 104,992 | 93,080 | 95,171 | 83,178 | 46,114 | 55% |
| 7 | Total Operating Revenues | \$2,383,688 | \$2,737,298 | \$2,664,037 | \$2,275,866 | \$1,195,255 | 53% |
| Operating Expenses | | | | | | | |
| Power System Generation Resources | | | | | | | |
| Operating Generation | | | | | | | |
| 8 | COLUMBIA GENERATING STATION | 236,736 | 293,700 | 293,450 | 296,000 | 165,858 | 56% |
| 9 | BUREAU OF RECLAMATION | 72,110 | 82,100 | 82,100 | 82,100 | 33,804 | 41% |
| 10 | CORPS OF ENGINEERS | 178,442 | 179,500 | 179,500 | 179,500 | 71,890 | 40% |
| 11 | LONG-TERM CONTRACT GENERATING PROJECTS | 27,080 | 31,613 | 31,613 | 31,961 | 12,819 | 40% |
| 12 | Sub-Total | 514,367 | 586,913 | 586,663 | 589,561 | 284,372 | 48% |
| Operating Generation Settlement Payment | | | | | | | |
| 13 | COLVILLE GENERATION SETTLEMENT | 20,499 | 20,909 | 20,909 | 18,170 | 10,455 | 58% |
| 14 | SPOKANE GENERATION SETTLEMENT | | | | | | |
| 15 | Sub-Total | 20,499 | 20,909 | 20,909 | 18,170 | 10,455 | 58% |
| Non-Operating Generation | | | | | | | |
| 16 | TROJAN DECOMMISSIONING | 1,448 | 2,500 | 2,500 | (1,300) | (1,965) | 151% |
| 17 | WNP-1&3 DECOMMISSIONING | (20) | 404 | 404 | 304 | 117 | 38% |
| 18 | Sub-Total | 1,428 | 2,904 | 2,904 | (996) | (1,848) | 186% |
| Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1 | | | | | | | |
| 19 | DSI MONETIZED POWER SALES | 55,149 | 54,999 | 54,999 | 47,011 | 25,777 | 55% |
| 20 | PNCA HEADWATER BENEFITS | 1,652 | 1,714 | 1,714 | 1,714 | 650 | 38% |
| 21 | OTHER POWER PURCHASES - (e.g. Short-Term) | 468,483 | 74,835 | 129,578 | 221,295 | 174,526 | 79% |
| 22 | Sub-Total | 525,285 | 131,548 | 186,291 | 270,020 | 200,953 | 74% |
| 23 | Bookout Adjustments to Contracted Power Purchases <Note 1 | (109,704) | | | (23,750) | (23,750) | 100% |
| Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs) | | | | | | | |
| 24 | AUGMENTATION POWER PURCHASES | 4,148 | 161,121 | 3,328 | 3,141 | 572 | 18% |
| 25 | CONSERVATION AUGMENTATION | | | | | | |
| 26 | Sub-Total | 4,148 | 161,121 | 3,328 | 3,141 | 572 | 18% |
| Exchanges & Settlements | | | | | | | |
| 27 | RESIDENTIAL EXCHANGE PROGRAM | (1,171) | 251,416 | 251,416 | 179,513 | 102,536 | 57% |
| 28 | OTHER SETTLEMENTS | 1,500 | | | | | |
| 29 | Sub-Total | 329 | 251,416 | 251,416 | 179,513 | 102,536 | 57% |
| Renewable Generation | | | | | | | |
| 30 | RENEWABLES R&D | 1,207 | | 1,359 | 1,354 | 197 | 15% |
| 31 | RENEWABLE CONSERVATION RATE CREDIT | 3,830 | 6,000 | 6,000 | 6,000 | 3,323 | 55% |
| 32 | RENEWABLES | 32,065 | 37,955 | 34,145 | 33,466 | 14,425 | 43% |
| 33 | Sub-Total | 37,102 | 43,955 | 41,504 | 40,820 | 17,945 | 44% |



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| | Actuals | Rate Case | SOY Target | Current EOY Forecast | Actuals | Actuals per Forecast |
| Generation Conservation | | | | | | |
| 34 GENERATION CONSERVATION R&D | 484 | | 2,184 | 2,184 | 811 | 37% |
| 35 DSM TECHNOLOGY | 261 | 1,600 | 1,600 | 1,600 | 114 | 7% |
| 36 CONSERVATION ACQUISITION | 4,176 | 7,000 | 7,000 | 7,000 | 2,480 | 35% |
| 37 LOW INCOME WEATHERIZATION & TRIBAL | 4,135 | 5,812 | 5,812 | 5,812 | 1,112 | 19% |
| 38 ENERGY EFFICIENCY DEVELOPMENT | 11,205 | 22,000 | 22,000 | 14,500 | 4,573 | 32% |
| 39 LEGACY | 1,666 | 2,114 | 2,114 | 2,114 | 414 | 20% |
| 40 MARKET TRANSFORMATION | 9,353 | 10,000 | 10,000 | 10,000 | 5,185 | 52% |
| 41 Sub-Total | 31,280 | 48,526 | 50,710 | 43,210 | 14,689 | 34% |
| 42 Conservation Rate Credit (CRC) | 26,688 | 32,000 | 32,000 | 24,700 | 11,584 | 47% |
| 43 Power System Generation Sub-Total | 1,051,421 | 1,279,292 | 1,175,725 | 1,144,389 | 617,508 | 54% |
| Power Non-Generation Operations | | | | | | |
| Power Services System Operations | | | | | | |
| 44 EFFICIENCIES PROGRAM | 137 | | | | | |
| 45 PBL SYSTEM OPERATIONS R&D | 1 | | 229 | 228 | 5 | 2% |
| 46 INFORMATION TECHNOLOGY | 5,286 | 5,423 | 5,411 | 5,766 | 2,400 | 42% |
| 47 GENERATION PROJECT COORDINATION | 6,554 | 7,648 | 7,648 | 7,897 | 3,423 | 43% |
| 48 SLICE IMPLEMENTATION | 1,754 | 2,486 | 2,486 | 2,368 | 861 | 36% |
| 49 Sub-Total | 13,732 | 15,557 | 15,774 | 16,258 | 6,689 | 41% |
| Power Services Scheduling | | | | | | |
| 50 OPERATIONS SCHEDULING | 7,985 | 9,571 | 9,571 | 9,520 | 3,977 | 42% |
| 51 PBL SCHEDULING R&D | 78 | | 38 | 38 | | 0% |
| 52 OPERATIONS PLANNING | 5,783 | 5,969 | 5,969 | 6,141 | 2,716 | 44% |
| 53 Sub-Total | 13,846 | 15,540 | 15,578 | 15,699 | 6,693 | 43% |
| Power Services Marketing and Business Support | | | | | | |
| 54 SALES & SUPPORT | 16,735 | 18,988 | 19,726 | 18,277 | 8,629 | 47% |
| 55 STRATEGY, FINANCE & RISK MGMT | 12,420 | 14,820 | 14,211 | 13,378 | 6,364 | 48% |
| 56 EXECUTIVE AND ADMINISTRATIVE SERVICES | 2,264 | 3,123 | 3,125 | 1,936 | 1,080 | 56% |
| 57 CONSERVATION SUPPORT | 7,903 | 7,996 | 8,006 | 8,053 | 4,107 | 51% |
| 58 Sub-Total | 39,321 | 44,927 | 45,069 | 41,643 | 20,180 | 48% |
| 59 Power Non-Generation Operations Sub-Total | 66,899 | 76,024 | 76,421 | 73,601 | 33,562 | 46% |
| Power Services Transmission Acquisition and Ancillary Services | | | | | | |
| PBL Transmission Acquisition and Ancillary Services | | | | | | |
| 60 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES | 113,816 | 116,878 | 116,878 | 96,775 | 47,288 | 49% |
| 61 3RD PARTY GTA WHEELING | 43,136 | 50,370 | 50,370 | 46,370 | 20,001 | 43% |
| 62 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS | 1,591 | 1,000 | 1,000 | 2,000 | 1,328 | 66% |
| 63 GENERATION INTEGRATION | 7,263 | 6,800 | 6,800 | 6,800 | 3,825 | 56% |
| 64 TELEMETERING/EQUIP REPLACEMT | 54 | 50 | 50 | 50 | | 0% |
| 65 Power Svcs Trans Acquisition and Ancillary Services Sub-Total | 165,861 | 175,098 | 175,098 | 151,995 | 72,442 | 48% |
| Fish and Wildlife/USF&W/Planning Council/Environmental Req | | | | | | |
| BPA Fish and Wildlife (includes F&W Shared Services) | | | | | | |
| 66 Fish & Wildlife | 148,879 | 199,998 | 200,000 | 185,000 | 68,683 | 37% |
| 67 USF&W Lower Snake Hatcheries | 19,403 | 19,690 | 21,116 | 21,116 | 7,551 | 36% |
| 68 Planning Council | 8,245 | 9,450 | 9,450 | 9,450 | 5,385 | 57% |
| 69 Environmental Requirements | 68 | 300 | 300 | | | |
| 70 Fish and Wildlife/USF&W/Planning Council Sub-Total | 176,594 | 229,439 | 230,866 | 215,566 | 81,619 | 38% |



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| | FY 2008 | FY 2009 | | | FY 2009 | FY 2009 |
| | Actuals | Rate Case | SOY Target | Current EOY Forecast | Actuals | Actuals per Forecast |
| BPA Internal Support | | | | | | |
| 71 Additional Post-Retirement Contribution | 9,000 | 15,277 | 15,277 | 15,277 | 7,639 | 50% |
| 72 Agency Services G&A (excludes direct project support) | 48,160 | 44,994 | 46,503 | 47,315 | 23,531 | 50% |
| 73 BPA Internal Support Sub-Total | 57,160 | 60,271 | 61,780 | 62,592 | 31,170 | 50% |
| 74 Bad Debt Expense | (42) | | | | | |
| 75 Other Income, Expenses, Adjustments | (3,241) | 3,600 | 3,600 | 49 | (290) | -692% |
| Non-Federal Debt Service | | | | | | |
| Energy Northwest Debt Service | | | | | | |
| 76 COLUMBIA GENERATING STATION DEBT SVC | 114,911 | 224,634 | 184,339 | 158,513 | 73,511 | 46% |
| 77 WNP-1 DEBT SVC | 130,258 | 169,342 | 126,570 | 117,786 | 57,757 | 49% |
| 78 WNP-3 DEBT SVC | 145,125 | 150,817 | 122,390 | 112,560 | 62,403 | 55% |
| 79 EN RETIRED DEBT | 95,000 | | 37,500 | 27,500 | 21,000 | 76% |
| 80 EN LIBOR INTEREST RATE SWAP | 4,668 | | 5,000 | 23,000 | 13,157 | 57% |
| 81 Sub-Total | 489,964 | 544,793 | 475,799 | 439,359 | 227,827 | 52% |
| Non-Energy Northwest Debt Service | | | | | | |
| 82 TROJAN DEBT SVC | 5,976 | | | 1,314 | 1,314 | 100% |
| 83 CONSERVATION DEBT SVC | 5,268 | 5,188 | 5,188 | 5,188 | 2,640 | 51% |
| 84 COWLITZ FALLS DEBT SVC | 11,711 | 11,571 | 11,571 | 11,571 | 5,851 | 51% |
| 85 NORTHERN WASCO DEBT SVC | | 2,168 | 2,168 | 2,168 | 2,114 | 97% |
| 86 Sub-Total | 22,954 | 18,927 | 18,927 | 20,241 | 11,919 | 59% |
| 87 Non-Federal Debt Service Sub-Total | 512,918 | 563,720 | 494,726 | 459,600 | 239,746 | 52% |
| 88 Depreciation | 113,374 | 113,877 | 113,877 | 109,745 | 54,336 | 50% |
| 89 Amortization | 70,092 | 74,703 | 74,702 | 71,299 | 35,176 | 49% |
| 90 Total Operating Expenses | \$2,211,037 | \$2,576,023 | \$2,406,794 | \$2,288,836 | \$1,165,269 | 51% |
| 91 Net Operating Revenues (Expenses) | \$172,651 | \$161,275 | \$257,244 | (\$12,970) | \$29,986 | -331% |
| Interest Expense and (Income) | | | | | | |
| 92 Federal Appropriation | 221,268 | 221,992 | 219,556 | 217,842 | 108,867 | 50% |
| 93 Capitalization Adjustment | (45,937) | (45,937) | (45,937) | (45,937) | (22,968) | 50% |
| 94 Borrowings from US Treasury | 41,133 | 51,388 | 38,094 | 35,813 | 18,693 | 52% |
| 95 AFUDC | (15,160) | (11,400) | (14,800) | (16,000) | (7,608) | 48% |
| 96 Interest Income | (58,558) | (57,967) | (64,163) | (45,933) | (24,495) | 53% |
| 97 Net Interest Expense (Income) | 142,746 | 158,076 | 132,750 | 145,785 | 72,489 | 50% |
| 98 Total Expenses | \$2,353,782 | \$2,734,100 | \$2,539,544 | \$2,434,621 | \$1,237,758 | 51% |
| 99 Net Revenues (Expenses) | \$29,905 | \$3,198 | \$124,494 | (\$158,755) | (\$42,503) | 27% |

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.
- <2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.
- <3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

This information has been made publicly available by BPA on May 7, 2009 and contains BPA-approved Agency Financial Information.