

Memorandum

Date: March 25, 2008
To: Rod Boling, BPA
From: Randi N. Leach
RE: DATA REQUEST NUMBER BPA-CE-1

Account 302 and related accumulated amortization/depreciation

Amounts entered here represent items that were paid to the Nisqually Tribe to enable the City to receive a permit from FERC to operate the Yelm Generating Facility. An agreement was reached with the Tribe to pay them for amounts that FERC initially required of the City in order to comply with certain items of plant upgrades, canal maintenance and professional studies that FERC later determined not to be needed. The City amortizes these amounts over the term of the FERC license, which is 40 years, expiring in 2037.

Account 456 Other Electric Revenues

Amounts included under Production on this line relate to rental income received on property located at the Yelm Generating Facility. The lessee is an outside party unrelated to the City of Centralia.

From the desk of...
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