

DATA REQUEST NUMBER: BPA - PS - 4

DATE: March 14, 2008

DIRECTED TO: Tom DeBoer

UTILITY: Puget Sound Energy

REQUESTOR'S NAME: Michael McHugh

AGENCY: BPA

PAGE(S): Sch 1- Rate Base

[For technical questions about this request please contact Michael McHugh by phone 503.230.5313 and/or email [wmmchugh@bpa.gov](mailto:wmmchugh@bpa.gov) .]

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DATA REQUEST: Long-Term Derivative Instrument Liabilities & Hedges, Accounts 244 - 245

In this account, Puget Sound Energy shows \$0 in the two accounts, however in the “112-113 Bal Sht Liblts & Crdts” there are two entries. The first is “Derivative Instrument Liabilities - Hedges (245)” with a balance of \$70,092,060, the second is (Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges” with a balance of \$0. Please provide work showing how this account has a balance of \$0.

DATA RESPONSE:

Regarding Long-Term Derivative Instrument Liabilities & Hedges, Accounts 244 - 245, the template appears to be combining the long term portion of Accounts 244 and 245. The long term portion of these accounts, as shown on lines 51 and 53 of page 113, each have a balance at December 31, 2006 of \$0. Accordingly, Attachment A - Proposed BPA ASC Template with PSE 2006 Data.xls, tab Sch 1- Rate Base, cell F124 (provided as part of PSE's Initial Average System Cost Filing (Appendix 1) in BPA File No. ASCM-08, on March 3, 2008) shows a balance of \$0.

The “Derivative Instrument Liabilities - Hedges (245)” with a balance of \$70,092,060 noted in the request is included under CURRENT AND ACCRUED LIABILITIES in cell F121 of that same spreadsheet and tab.