IDAHO POWER®
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VIA E-MAIL

October 1, 2008

FY 2009 Appendix 1

Ms. Michelle Manary, Manager
Residential Exchange Program – FE-2
P.O. Box 3621
Portland, Oregon 97208

Re: Idaho Power Company's Appendix 1 Filing

Dear Ms. Manary:

Attached is Idaho Power Company's Appendix 1 filing for the FY 2009 Average System Cost Methodology process. Idaho Power was under the assumption that the Final Report issued by Bonneville Power Administration (BPA) on September 11, 2008 for the FY09 was final; therefore, Idaho Power did not revise its FY09 filing for this October 1 deadline. Idaho Power is re-submitting the Appendix 1, ASC Forecast Model, NLSL Forecast Model and Price Spread Calculator that was used in BPA's Final Report with three minor changes in the Appendix 1. First, Idaho Power updated Account 123.1 to show the dollar amount that is reported in the Form 1 for this account. Second, Idaho Power updated the tax page to reflect the Form 1 balances in the requested accounts. Finally, Idaho Power updated its distribution losses to reflect the 6.9 percent loss that is shown on its Distribution Loss Study. The ASC Forecast model was rerun to reflect the revised Appendix 1.

The ASC filing is submitted, and should be relied upon only for purposes of the Pacific Northwest Electric Power Planning and Conservation Act, P.L. 96-501, as it may be amended. The ASC filing should not be considered to waive any of Idaho Power Company's claims, rights, defenses or arguments with respect to the application or interpretation of P.L. 96-501 or any matters arising thereunder.

Sincerely,

Patricia S. Nichols

Patricia S. Nichols
Senior Pricing Analyst

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Appendix 2
Chief Financial Officer Attestation

Idaho Power Company
Average System Cost Filing
For the Base Period Beginning January 1, 2006
And Ending December 31, 2006

I, Darrel Anderson, having reviewed the Average System Cost (ASC) Appendix 1 Filing (ASC Filing) attached with this attestation, hereby certify that:

1. The ASC Filing has been prepared in accordance with Bonneville Power Administration's current ASC Methodology.

2. The ASC Filing excludes the costs associated with: (a) the cost of additional resources in an amount sufficient to serve any New Large Single Load after September 1, 1979; (b) the cost of additional resources in an amount sufficient to meet any additional load outside the region occurring after December 5, 1980; and (c) any costs of any generating facility which is terminated prior to initial commercial operation.

3. Based on my knowledge as Idaho Power Company's Senior VP of Administration and CFO, the ASC Filing is based on Idaho Power Company's audited financial statements, FERC Form 1 filings and other financial information, and fairly presents in all material respects the operating costs of the utility for January 1, 2006 through December 31, 2006.

4. Based on my knowledge as Idaho Power Company's Senior VP of Administration and CFO, the ASC Filing omits no material facts and contains no false statement regarding any material facts.

5. The ASC filing is submitted, and should be relied upon only for purposes of the Pacific Northwest Electric Power Planning and Conservation Act, P.L. 96-501, as it may be amended. The ASC filing should not be considered to waive any of Idaho Power Company's claims, rights, defenses or arguments with respect to the application or interpretation of P.L. 96-501 or any matters arising thereunder.

Respectfully submitted,

Darrel T. Anderson

Senior VP of Administration and CFO
Idaho Power Company

Date: 10/1/08