

TBL Detailed Statement of Revenues and Expenses

Through the Month Ended March 31, 2006 as of March 31, 2006
Preliminary/ Unaudited

	A	B	C	D	E <Note 1	F	G	H	I
	Actuals: FY 2003	Actuals: FY 2004	Actuals: FY 2005	Actuals: FYTD 2005	Rate Case: FY 2006	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Current EOY	FYTD Actuals per Forecast
Operating Revenues									
1 Sales	\$521,496	\$503,068	\$500,030	\$253,573	\$595,190	\$590,222	\$299,447	\$595,042	50%
2 Miscellaneous Revenues	31,221	32,868	27,353	11,493	30,302	24,953	9,516	30,430	31%
3 Inter-Business Unit Revenues	110,884	108,123	107,147	49,221	102,870	112,916	60,262	125,586	48%
4 Total Operating Revenues	663,601	644,059	634,530	314,287	728,361	728,092	369,225	751,058	49%
Operating Expenses									
Transmission Operations									
TBL System Operations									
5 INFORMATION TECHNOLOGY	6,100	5,758	977	154	10,130	23	672	1,344	50%
6 POWER SYSTEM DISPATCHING	8,222	8,364	8,188	4,005	9,800	9,342	4,260	8,521	50%
7 CONTROL CENTER SUPPORT	6,263	7,859	8,431	3,959	7,770	9,237	4,358	8,716	50%
8 TECHNICAL OPERATIONS	2,720	3,020	2,769	1,557	3,620	3,365	1,465	2,929	50%
9 SUBSTATION OPERATIONS	17,661	17,793	17,265	8,449	18,193	16,561	8,546	17,091	50%
10 Sub-Total	40,966	42,795	37,629	18,125	49,513	38,528	19,301	38,601	50%
TBL Scheduling									
11 MANAGEMENT SUPERVISION & ADMINISTRATION	1,567	1,043	617	262	356	600	379	757	50%
12 RESERVATIONS	267	273	263	127	300	321	155	310	50%
13 PRE-SCHEDULING	531	509	575	266	740	629	318	636	50%
14 REAL-TIME SCHEDULING	2,903	3,114	3,456	1,615	3,206	4,024	1,709	3,918	44%
15 SCHEDULING TECHNICAL SUPPORT	2,472	8,078	4,199	2,115	6,215	4,977	1,239	2,929	42%
16 SCHEDULING AFTER-THE-FACT	513	568	404	215	653	332	179	358	50%
17 Sub-Total	8,253	13,585	9,514	4,600	11,470	10,882	3,980	8,909	45%
TBL Marketing and Business Support									
18 TRANSMISSION SALES	2,037	1,849	2,085	985		2,500	1,132	2,263	50%
19 MKTG EXECUTIVE OFFICE						966	322	573	56%
20 MKTG INTERNAL OPERATIONS	398	310	540	263	1,060	874	351	701	50%
21 MKTG TRANSMISSION FINANCE	670	399	663	294	760	827	827	1,654	50%
22 MKTG CONTRACT MANAGEMENT	3,578	1,667	1,842	960	2,007	1,913	771	1,542	50%
23 MKTG TRANSMISSION BILLING	1,515	1,451	1,552	696	2,006	1,913	771	1,542	50%
24 MKTG BUSINESS STRAT & ASSESS	353	2,274	2,575	1,245	2,192	2,787	1,317	2,635	50%
25 MARKETING IT SUPPORT	5,443	2,214	98	60	2,585	1	30	60	50%
26 MARKETING AND SALES		102	745	110	2,243	5	1,128	2,255	50%
27 METER DATA	1,800	1,353	919	531	1,922	1,252	325	650	50%
28 Marketing Sub-Total	15,793	11,619	11,019	5,143	14,775	12,502	6,202	12,334	50%
29 EXECUTIVE AND ADMIN SERVICES	4,939	6,609	5,578	2,740	9,944	4,561	2,410	4,879	49%
30 STAFF MANAGEMENT (HR)	504	268	483	227	416		(429)	(431)	100%
31 LEGAL SUPPORT	1,606	1,501	1,632	790		2,013	841	2,013	42%
32 TBL INTERNAL GENERAL & ADMINISTRATIVE	1,208	2,389	5,435	1,620	3,098	5,688	4,169	7,608	55%
33 SUPPORT FOR SHARED SERVICES PRODUCTS	14	4	1	1					
34 AIRCRAFT SERVICES	611	797	736	348	743	1,059	504	1,009	50%
35 LOGISTICS SERVICES	2,224	3,539	4,054	1,645	3,700	3,254	2,270	4,549	50%
36 SECURITY ENHANCEMENTS	722	894	401	198	1,007	382	254	507	50%
37 Business Support Sub-Total	11,829	16,000	18,318	7,569	18,908	16,958	10,019	20,135	50%
38 Transmission Operations Sub-Total	76,840	83,998	76,480	35,437	94,666	78,870	39,502	79,979	49%

TBL Detailed Statement of Revenues and Expenses

Through the Month Ended March 31, 2006 as of March 31, 2006
Preliminary/ Unaudited

	A	B	C	D	E <Note 1	F	G	H	I	
	Actuals: FY 2003	Actuals: FY 2004	Actuals: FY 2005	Actuals: FYTD 2005	Rate Case: FY 2006	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Current EOY	FYTD Actuals per Forecast	
Transmission Maintenance										
TBL System Maintenance										
39	NON-ELECTRIC MAINTENANCE	6,054	6,454	7,321	3,351	9,244	7,799	4,026	8,296	49%
40	SUBSTATION MAINTENANCE	16,511	16,413	16,249	7,473	14,810	16,202	8,465	16,929	50%
41	TRANSMISSION LINE MAINTENANCE	17,101	16,327	15,731	8,264	16,290	17,688	8,459	16,918	50%
42	SYSTEM PROTECTION CONTROL MAINTENANCE	7,524	8,056	8,621	4,301	8,080	8,987	4,359	8,718	50%
43	POWER SYSTEM CONTROL MAINTENANCE	7,358	7,845	7,791	3,907	8,110	8,177	4,240	8,480	50%
44	JOINT COST MAINTENANCE	95	121	208	105		196	33	67	50%
45	SYSTEM MAINTENANCE MANAGEMENT	7,472	6,196	6,427	3,034	6,120	7,141	2,999	6,009	50%
46	ROW MAINTENANCE	8,220	8,120	8,758	2,981	13,465	12,369	3,217	11,343	28%
47	HEAVY MOBILE EQUIP MAINT	1,072	1,277	1,927	841	1,278	2,141	1,096	2,191	50%
48	TECHNICAL TRAINING	2,782	2,639	2,462	1,232	2,969	2,578	1,091	2,183	50%
49	Sub-Total	74,189	73,447	75,496	35,489	80,366	83,277	37,985	81,133	47%
TBL Environmental Operations										
50	ENVIRONMENTAL POLICY/PLANNING	1,092	1,129	1,028	519	1,286	1,250	514	1,227	42%
51	ENVIRONMENTAL ANALYSIS	163	33	26	9		18	18	35	50%
52	POLLUTION PREVENTION AND ABATEMENT	2,813	2,867	3,008	1,441	3,290	3,465	1,428	3,457	41%
53	Sub-Total	4,068	4,029	4,062	1,969	4,576	4,714	1,960	4,719	42%
54	Transmission Maintenance Sub-Total	78,257	77,475	79,557	37,459	84,942	87,991	39,945	85,852	47%
Transmission Engineering										
TBL System Development										
55	RESEARCH & DEVELOPMENT	1,860	1,887	2,362	1,111	3,331	3,330	997	2,595	38%
56	TSD PLANNING AND ANALYSIS	2,299	2,401	2,770	1,333	1,524	2,555	1,383	2,765	50%
57	CAPITAL TO EXPENSE TRANSFER	1,146	14,902	4,490	3,164	4,000	4,000	4,057	5,862	69%
58	REGULATORY & REGION ASSOC FEES		703	850		700	1,100	940	1,881	50%
59	Sub-Total	5,305	19,893	10,472	5,609	9,555	10,985	7,377	13,102	56%
60	Transmission Engineering Sub-Total	5,305	19,893	10,472	5,609	9,555	10,985	7,377	13,102	56%
TBL Transmission Acquisition and Ancillary Services										
TBL BBL Acquisition and Ancillary Products and Services										
61	ANCILLARY SERVICES PAYMENTS	79,781	67,505	64,341	33,096	64,485	65,228	32,838	65,676	50%
62	OTHER PAYMENTS TO PBL	3,915	3,877	3,848	1,924	3,544	3,554	1,887	3,775	50%
63	STATION SERVICES PAYMENTS	1,700	4,701	4,700	2,350	3,200	3,200	1,602	3,204	50%
64	Sub-Total	85,396	76,084	72,889	37,371	71,229	71,982	36,328	72,655	50%
TBL Non-BBL Acquisition and Ancillary Products and Services <Note 2										
65	LEASED FACILITIES	5,097	3,105	4,418	2,283	12,614	11,656	2,553	11,538	22%
66	GENERAL TRANSFER AGREEMENTS (settlement)	397	722	624	344	912	912	371	741	50%
67	NON-BBL ANCILLARY SERVICES	123	67	1,379	247	8,660	8,660	3,472	7,403	47%
68	Sub-Total	5,617	3,894	6,420	2,874	22,186	21,228	6,395	19,682	32%
69	TBL Trans. Acquisition and Ancillary Services Sub-Tota	91,013	79,977	79,310	40,245	93,415	93,210	42,723	92,338	46%
Transmission Reimbursables										
TBL Reimbursables										
70	EXTERNAL REIMBURSABLE SERVICES	7,299	6,375	10,717	4,703	10,000	8,265	9,595	13,379	72%
71	INTERNAL REIMBURSABLE SERVICES	890	1,977	749	255		1,735	295	1,133	26%
72	Sub-Total	8,190	8,352	11,467	4,958	10,000	10,000	9,891	14,512	68%
73	Transmission Reimbursables Sub-Total	8,190	8,352	11,467	4,958	10,000	10,000	9,891	14,512	68%
BPA Internal Support										
74	Additional Post-Retirement Contribution	17,550	15,450	13,250	6,625	11,550	11,550	5,800	11,550	50%
75	Corporate G & A (excludes direct project support)	22,693	25,253	54,100	27,517	27,559	68,654	31,398	69,794	45%
76	Shared Services (excludes direct proj sup)	27,227	21,913	7,484	3,761	26,221		1		
77	BPA Internal Support Subtotal	67,470	62,616	74,834	37,903	65,330	80,204	37,199	81,344	46%

TBL Detailed Statement of Revenues and ExpensesThrough the Month Ended March 31, 2006 as of March 31, 2006
Preliminary/ Unaudited

	A	B	C	D	E <Note 1	F	G	H	I
	Actuals: FY 2003	Actuals: FY 2004	Actuals: FY 2005	Actuals: FYTD 2005	Rate Case: FY 2006	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Current EOY	FYTD Actuals per Forecast
Other Income, Expense, and Adjustments									
78 Bad Debt Expense	3	531	487	500			36	36	99%
79 Other Income, Expenses, Adjustments	(830)	(4,539)	(578)	(659)			(67)	(67)	100%
80 Capital Projects with Expense Accounts				3					
81 Undistributed Reduction									
82 Non-Federal Debt Service <Note 2		1,191	1,555	()	(2,680)	(2,680)	1,335	(1,881)	271%
83 Depreciation	171,130	188,918	189,452	94,886	195,884	183,396	85,137	174,000	49%
84 Amortization <Note 2		24	49	24			161	48	336%
85 Total Operating Expenses	497,378	518,438	523,085	256,364	551,112	541,977	263,239	539,263	49%
86 Net Operating Revenues (Expenses)	166,224	125,620	111,445	57,923	177,249	186,114	105,986	211,796	50%
Interest Expense									
Interest on Federal Investment									
87 Appropriated	65,279	61,778	48,150	24,075	48,047	46,429	23,214	46,435	50%
88 Capitalization Adjustment	(19,786)	(20,444)	(18,968)	(9,484)	(18,968)	(18,968)	(9,484)	(18,968)	50%
89 Gross Bonds Interest Expense	155,282	112,101	103,318	53,801	122,862	106,924	49,189	99,254	50%
90 Interest Earned on BPA Fund	(14,307)	(10,587)	(8,890)	(5,213)	(11,136)	(11,044)	(4,723)	(11,880)	40%
91 Debt Service Reassignment Interest		15,503	25,080	12,632	25,656	33,079	16,413	32,800	50%
92 AFUDC	(17,472)	(20,528)	(12,936)	(7,266)	(14,753)	(10,219)	(4,987)	(10,300)	48%
93 Net Interest Expense	168,996	137,822	135,754	68,545	151,708	146,201	69,622	137,341	51%
94 Total Expenses	666,373	656,261	658,838	324,908	702,820	688,178	332,861	676,604	49%
95 Net Revenues (Expenses) from Continuing Operations	(2,772)	(12,202)	(24,309)	(10,621)	25,541	39,913	36,364	74,455	49%
96 Net Revenues (Expenses)	(\$2,772)	(\$12,202)	(\$24,309)	(\$10,621)	\$25,541	\$39,913	\$36,364	\$74,455	49%

<1 The TBL groupings of expenses by programs and sub-programs for FY 2006 estimates, developed as part of the FY 2006 Rate Case, are reconstituted to match the programs and sub-programs groupings shown on this report.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.