

## TBL Detailed Statement of Revenues and Expenses

Through the Month Ended May 31, 2006 as of May 31, 2006  
Preliminary/ Unaudited

	A	B	C	D	E <Note 1	F	G	H	I
	Actuals: FY 2003	Actuals: FY 2004	Actuals: FY 2005	Actuals: FYTD 2005	Rate Case: FY 2006	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Current EOY	FYTD Actuals per Forecast
<b>Operating Revenues</b>									
1 Sales	\$521,496	\$503,068	\$500,030	\$332,632	\$595,190	\$590,222	\$398,700	\$595,042	67%
2 Miscellaneous Revenues	31,221	32,868	27,353	15,295	30,302	24,953	19,311	30,430	63%
3 Inter-Business Unit Revenues	110,884	108,123	107,147	67,107	102,870	112,916	92,828	125,586	74%
4 <b>Total Operating Revenues</b>	<b>663,601</b>	<b>644,059</b>	<b>634,530</b>	<b>415,034</b>	<b>728,361</b>	<b>728,092</b>	<b>510,840</b>	<b>751,058</b>	<b>68%</b>
<b>Operating Expenses</b>									
<b>Transmission Operations</b>									
<b>TBL System Operations</b>									
5 INFORMATION TECHNOLOGY	6,100	5,758	977	458	10,130	23	924	1,344	69%
6 POWER SYSTEM DISPATCHING	8,222	8,364	8,188	5,046	9,800	9,342	5,543	8,521	65%
7 CONTROL CENTER SUPPORT	6,263	7,859	8,431	5,505	7,770	9,237	5,945	8,716	68%
8 TECHNICAL OPERATIONS	2,720	3,020	2,769	1,935	3,620	3,365	2,105	2,929	72%
9 SUBSTATION OPERATIONS	17,661	17,793	17,265	11,733	18,193	16,561	12,070	17,091	71%
10 <b>Sub-Total</b>	<b>40,966</b>	<b>42,795</b>	<b>37,629</b>	<b>24,676</b>	<b>49,513</b>	<b>38,528</b>	<b>26,587</b>	<b>38,601</b>	<b>69%</b>
<b>TBL Scheduling</b>									
11 MANAGEMENT SUPERVISION & ADMINISTRATION	1,567	1,043	617	208	356	600	529	757	70%
12 RESERVATIONS	267	273	263	187	300	321	233	310	75%
13 PRE-SCHEDULING	531	509	575	379	740	629	438	636	69%
14 REAL-TIME SCHEDULING	2,903	3,114	3,456	2,331	3,206	4,024	2,360	3,918	60%
15 SCHEDULING TECHNICAL SUPPORT	2,472	8,078	4,199	2,613	6,215	4,977	1,555	2,929	53%
16 SCHEDULING AFTER-THE-FACT	513	568	404	294	653	332	223	358	62%
17 <b>Sub-Total</b>	<b>8,253</b>	<b>13,585</b>	<b>9,514</b>	<b>6,012</b>	<b>11,470</b>	<b>10,882</b>	<b>5,338</b>	<b>8,909</b>	<b>60%</b>
<b>TBL Marketing and Business Support</b>									
18 TRANSMISSION SALES	2,037	1,849	2,085	1,330		2,500	1,492	2,263	66%
19 MKTG EXECUTIVE OFFICE						966	381	573	66%
20 MKTG INTERNAL OPERATIONS	398	310	540	346	1,060	874	436	701	62%
21 MKTG TRANSMISSION FINANCE	670	399	663	329	760	2,205	1,118	1,654	68%
22 MKTG CONTRACT MANAGEMENT	3,578	1,667	1,842	1,270	2,007	1,913	973	1,542	63%
23 MKTG TRANSMISSION BILLING	1,515	1,451	1,552	997	2,006	2,787	1,772	2,635	67%
24 MKTG BUSINESS STRAT & ASSESS	353	2,274	2,575	1,699	2,192	1	91	60	152%
25 MARKETING IT SUPPORT	5,443	2,214	98	57	2,585	5	344	2,255	15%
26 MARKETING AND SALES		102	745	759	2,243		409	650	63%
27 METER DATA	1,800	1,353	919	688	1,922	1,252	7,016	12,334	57%
28 <b>Marketing Sub-Total</b>	<b>15,793</b>	<b>11,619</b>	<b>11,019</b>	<b>7,476</b>	<b>14,775</b>	<b>12,502</b>	<b>7,016</b>	<b>12,334</b>	<b>57%</b>
29 EXECUTIVE AND ADMIN SERVICES	4,939	6,609	5,578	3,682	9,944	4,561	3,560	4,879	73%
30 STAFF MANAGEMENT (HR)	504	268	483	(30)	416		(431)	(431)	100%
31 LEGAL SUPPORT	1,606	1,501	1,632	1,010		2,013	1,054	2,013	52%
32 TBL INTERNAL GENERAL & ADMINISTRATIVE	1,208	2,389	5,435	3,343	3,098	5,688	4,918	7,608	65%
33 SUPPORT FOR SHARED SERVICES PRODUCTS	14	4	1	1					
34 AIRCRAFT SERVICES	611	797	736	525	743	1,059	730	1,009	72%
35 LOGISTICS SERVICES	2,224	3,539	4,054	2,551	3,700	3,254	2,623	4,549	58%
36 SECURITY ENHANCEMENTS	722	894	401	240	1,007	382	427	507	84%
37 <b>Business Support Sub-Total</b>	<b>11,829</b>	<b>16,000</b>	<b>18,318</b>	<b>11,321</b>	<b>18,908</b>	<b>16,958</b>	<b>12,880</b>	<b>20,135</b>	<b>64%</b>
38 <b>Transmission Operations Sub-Total</b>	<b>76,840</b>	<b>83,998</b>	<b>76,480</b>	<b>49,484</b>	<b>94,666</b>	<b>78,870</b>	<b>51,822</b>	<b>79,979</b>	<b>65%</b>

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	Actuals: FY 2003	Actuals: FY 2004	Actuals: FY 2005	Actuals: FYTD 2005	Rate Case: FY 2006	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Current EOY	FYTD Actuals per Forecast	
<b>Transmission Maintenance</b>										
<b>TBL System Maintenance</b>										
39	NON-ELECTRIC MAINTENANCE	6,054	6,454	7,321	4,868	9,244	7,799	5,338	8,296	64%
40	SUBSTATION MAINTENANCE	16,511	16,413	16,249	10,483	14,810	16,202	12,108	16,929	72%
41	TRANSMISSION LINE MAINTENANCE	17,101	16,327	15,731	10,691	16,290	17,688	11,175	16,918	66%
42	SYSTEM PROTECTION CONTROL MAINTENANCE	7,524	8,056	8,621	6,053	8,080	8,987	6,288	8,718	72%
43	POWER SYSTEM CONTROL MAINTENANCE	7,358	7,845	7,791	5,277	8,110	8,177	5,887	8,480	69%
44	JOINT COST MAINTENANCE	95	121	208	165		196	70	67	105%
45	SYSTEM MAINTENANCE MANAGEMENT	7,472	6,196	6,427	2,464	6,120	7,141	2,455	6,009	41%
46	ROW MAINTENANCE	8,220	8,120	8,758	4,133	13,465	12,369	4,589	11,343	40%
47	HEAVY MOBILE EQUIP MAINT	1,072	1,277	1,927	1,260	1,278	2,141	1,576	2,191	72%
48	TECHNICAL TRAINING	2,782	2,639	2,462	1,665	2,969	2,578	1,503	2,183	69%
49	<b>Sub-Total</b>	<b>74,189</b>	<b>73,447</b>	<b>75,496</b>	<b>47,060</b>	<b>80,366</b>	<b>83,277</b>	<b>50,989</b>	<b>81,133</b>	<b>63%</b>
<b>TBL Environmental Operations</b>										
50	ENVIRONMENTAL POLICY/PLANNING	1,092	1,129	1,028	738	1,286	1,250	690	1,227	56%
51	ENVIRONMENTAL ANALYSIS	163	33	26	14			25	35	72%
52	POLLUTION PREVENTION AND ABATEMENT	2,813	2,867	3,008	1,946	3,290	3,465	1,848	3,457	53%
53	<b>Sub-Total</b>	<b>4,068</b>	<b>4,029</b>	<b>4,062</b>	<b>2,698</b>	<b>4,576</b>	<b>4,714</b>	<b>2,563</b>	<b>4,719</b>	<b>54%</b>
54	<b>Transmission Maintenance Sub-Total</b>	<b>78,257</b>	<b>77,475</b>	<b>79,557</b>	<b>49,758</b>	<b>84,942</b>	<b>87,991</b>	<b>53,551</b>	<b>85,852</b>	<b>62%</b>
<b>Transmission Engineering</b>										
<b>TBL System Development</b>										
55	RESEARCH & DEVELOPMENT	1,860	1,887	2,362	1,316	3,331	3,330	1,267	2,595	49%
56	TSD PLANNING AND ANALYSIS	2,299	2,401	2,770	1,595	1,524	2,555	2,043	2,765	74%
57	CAPITAL TO EXPENSE TRANSFER	1,146	14,902	4,490	3,506	4,000	4,000	4,194	5,862	72%
58	REGULATORY & REGION ASSOC FEES		703	850		700	1,100	1,371	1,881	73%
59	<b>Sub-Total</b>	<b>5,305</b>	<b>19,893</b>	<b>10,472</b>	<b>6,417</b>	<b>9,555</b>	<b>10,985</b>	<b>8,875</b>	<b>13,102</b>	<b>68%</b>
60	<b>Transmission Engineering Sub-Total</b>	<b>5,305</b>	<b>19,893</b>	<b>10,472</b>	<b>6,417</b>	<b>9,555</b>	<b>10,985</b>	<b>8,875</b>	<b>13,102</b>	<b>68%</b>
<b>TBL Transmission Acquisition and Ancillary Services</b>										
<b>TBL BBL Acquisition and Ancillary Products and Services</b>										
61	ANCILLARY SERVICES PAYMENTS	79,781	67,505	64,341	42,922	64,485	65,228	43,967	65,676	67%
62	OTHER PAYMENTS TO PBL	3,915	3,877	3,848	2,566	3,544	3,554	2,517	3,775	67%
63	STATION SERVICES PAYMENTS	1,700	4,701	4,700	3,133	3,200	3,200	2,135	3,204	67%
64	<b>Sub-Total</b>	<b>85,396</b>	<b>76,084</b>	<b>72,889</b>	<b>48,621</b>	<b>71,229</b>	<b>71,982</b>	<b>48,619</b>	<b>72,655</b>	<b>67%</b>
<b>TBL Non-BBL Acquisition and Ancillary Products and Services &lt;Note 2</b>										
65	LEASED FACILITIES	5,097	3,105	4,418	3,210	12,614	11,656	3,468	11,538	30%
66	GENERAL TRANSFER AGREEMENTS (settlement)	397	722	624	403	912	912	398	741	54%
67	NON-BBL ANCILLARY SERVICES	123	67	1,379	362	8,660	8,660	4,965	7,403	67%
68	<b>Sub-Total</b>	<b>5,617</b>	<b>3,894</b>	<b>6,420</b>	<b>3,975</b>	<b>22,186</b>	<b>21,228</b>	<b>8,831</b>	<b>19,682</b>	<b>45%</b>
69	<b>TBL Trans. Acquisition and Ancillary Services Sub-Tota</b>	<b>91,013</b>	<b>79,977</b>	<b>79,310</b>	<b>52,595</b>	<b>93,415</b>	<b>93,210</b>	<b>57,450</b>	<b>92,338</b>	<b>62%</b>
<b>Transmission Reimbursables</b>										
<b>TBL Reimbursables</b>										
70	EXTERNAL REIMBURSABLE SERVICES	7,299	6,375	10,717	6,312	10,000	8,265	14,041	13,379	105%
71	INTERNAL REIMBURSABLE SERVICES	890	1,977	749	408		1,735	489	1,133	43%
72	<b>Sub-Total</b>	<b>8,190</b>	<b>8,352</b>	<b>11,467</b>	<b>6,721</b>	<b>10,000</b>	<b>10,000</b>	<b>14,530</b>	<b>14,512</b>	<b>100%</b>
73	<b>Transmission Reimbursables Sub-Total</b>	<b>8,190</b>	<b>8,352</b>	<b>11,467</b>	<b>6,721</b>	<b>10,000</b>	<b>10,000</b>	<b>14,530</b>	<b>14,512</b>	<b>100%</b>
<b>BPA Internal Support</b>										
74	Additional Post-Retirement Contribution	17,550	15,450	13,250	8,833	11,550	11,550	7,733	11,550	67%
75	Corporate G & A (excludes direct project support)	22,693	25,253	54,100	36,823	27,559	68,654	39,651	69,794	57%
76	Shared Services (excludes direct proj sup)	27,227	21,913	7,484	5,042	26,221		1		
77	<b>BPA Internal Support Subtotal</b>	<b>67,470</b>	<b>62,616</b>	<b>74,834</b>	<b>50,698</b>	<b>65,330</b>	<b>80,204</b>	<b>47,386</b>	<b>81,344</b>	<b>58%</b>

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<b>Other Income, Expense, and Adjustments</b>									
78 Bad Debt Expense	3	531	487	500			40	36	112%
79 Other Income, Expenses, Adjustments	(830)	(4,539)	(578)	(612)			(83)	(67)	76%
80 Capital Projects with Expense Accounts				21					
81 Undistributed Reduction									
82 Non-Federal Debt Service <Note 2		1,191	1,555		(2,680)	(2,680)	3,647	(1,881)	394%
83 Depreciation	171,130	188,918	189,452	126,810	195,884	183,396	114,260	174,000	66%
84 Amortization <Note 2		24	49	33			185	48	385%
85 <b>Total Operating Expenses</b>	<b>497,378</b>	<b>518,438</b>	<b>523,085</b>	<b>342,425</b>	<b>551,112</b>	<b>541,977</b>	<b>351,662</b>	<b>539,263</b>	<b>65%</b>
86 <b>Net Operating Revenues (Expenses)</b>	<b>166,224</b>	<b>125,620</b>	<b>111,445</b>	<b>72,609</b>	<b>177,249</b>	<b>186,114</b>	<b>159,178</b>	<b>211,796</b>	<b>75%</b>
<b>Interest Expense</b>									
Interest on Federal Investment									
87 Appropriated	65,279	61,778	48,150	32,100	48,047	46,429	30,952	46,435	67%
88 Capitalization Adjustment	(19,786)	(20,444)	(18,968)	(12,645)	(18,968)	(18,968)	(12,645)	(18,968)	67%
89 Gross Bonds Interest Expense	155,282	112,101	103,318	70,735	122,862	106,924	65,797	99,254	66%
90 Interest Earned on BPA Fund	(14,307)	(10,587)	(8,890)	(6,404)	(11,136)	(11,044)	(7,235)	(11,880)	61%
91 Debt Service Reassignment Interest		15,503	25,080	16,781	25,656	33,079	21,884	32,800	67%
92 AFUDC	(17,472)	(20,528)	(12,936)	(9,255)	(14,753)	(10,219)	(6,537)	(10,300)	63%
93 <b>Net Interest Expense</b>	<b>168,996</b>	<b>137,822</b>	<b>135,754</b>	<b>91,312</b>	<b>151,708</b>	<b>146,201</b>	<b>92,216</b>	<b>137,341</b>	<b>67%</b>
94 <b>Total Expenses</b>	<b>666,373</b>	<b>656,261</b>	<b>658,838</b>	<b>433,738</b>	<b>702,820</b>	<b>688,178</b>	<b>443,879</b>	<b>676,604</b>	<b>66%</b>
95 <b>Net Revenues (Expenses) from Continuing Operations</b>	<b>(2,772)</b>	<b>(12,202)</b>	<b>(24,309)</b>	<b>(18,703)</b>	<b>25,541</b>	<b>39,913</b>	<b>66,961</b>	<b>74,455</b>	<b>90%</b>
96 <b>Net Revenues (Expenses)</b>	<b>(\$2,772)</b>	<b>(\$12,202)</b>	<b>(\$24,309)</b>	<b>(\$18,703)</b>	<b>\$25,541</b>	<b>\$39,913</b>	<b>\$66,961</b>	<b>\$74,455</b>	<b>90%</b>

<1 The TBL groupings of expenses by programs and sub-programs for FY 2006 estimates, developed as part of the FY 2006 Rate Case, are reconstituted to match the programs and sub-programs groupings shown on this report.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.