

Monthly Final

Report ID: PPCT0061

Requesting BL: TRANS

Unit of Measure: \$ Thousands (\$000)

TBL Statement of Revenues and Expenses - Project Detail - For PPC

Through the Month Ended September 30, 2005 as of September 30, 2005

Data Source: EPM Data Warehouse

Run Date/Time: October 27, 2005 02:02

% of Year Lapsed = 100%

Agrees with Audited Actual:

	A	B	C	D	E <Note 1	F	G	H	I
	Actuals: FY 2002	Actuals: FY 2003	Actuals: FY 2004	Actuals: FYTD 2004	Rate Case: FY 2005	Target SOY: FY 2005	Actuals: FYTD	FY 2005 Current End of Year Forecast	Actuals as a % of Forecast
Operating Revenues									
1 Sales	\$534,111	\$521,496	\$503,068	\$503,068	\$599,661	\$501,461	\$500,030	\$504,615	99%
2 Miscellaneous Revenues	32,544	31,221	32,868	32,868	13,404	42,852	27,353	25,540	107%
3 Inter-Business Unit Revenues	153,727	110,884	108,123	108,123	132,077	95,493	107,147	103,231	104%
4 Total Operating Revenues	720,382	663,601	644,059	644,059	745,142	639,806	634,530	633,385	100%
Operating Expenses									
Transmission Operations									
TBL System Operations									
5 INFORMATION TECHNOLOGY	6,556	6,100	5,758	5,758	10,042		977	527	185%
6 POWER SYSTEM DISPATCHING	8,037	8,222	8,364	8,364	10,649	9,613	8,188	8,329	98%
7 CONTROL CENTER SUPPORT	6,765	6,263	7,859	7,859	7,286	8,037	8,431	8,160	103%
8 TECHNICAL OPERATIONS	2,542	2,720	3,020	3,020	3,363	3,324	2,769	3,246	85%
9 SUBSTATION OPERATIONS	17,816	17,661	17,793	17,793	17,094	18,109	17,265	17,711	97%
10 Sub-Total	41,717	40,966	42,795	42,795	48,433	39,083	37,629	37,973	99%
TBL Scheduling									
11 MANAGEMENT SUPERVISION & ADMINISTRATION	1,630	1,567	1,043	1,043	487	1,621	617	600	103%
12 RESERVATIONS	209	267	273	273	292	953	263	460	57%
13 PRE-SCHEDULING	598	531	509	509	1,170	510	575	510	113%
14 REAL-TIME SCHEDULING	2,869	2,903	3,114	3,114	3,217	3,120	3,456	3,120	111%
15 SCHEDULING TECHNICAL SUPPORT	3,021	2,472	8,078	8,078	2,827	3,650	4,199	3,808	110%
16 SCHEDULING AFTER-THE-FACT	498	513	568	568	585	742	404	720	56%
17 Sub-Total	8,826	8,253	13,585	13,585	8,578	10,596	9,514	9,218	103%
TBL Marketing and Business Support									
18 TRANSMISSION SALES	2,123	2,037	1,849	1,849		2,388	2,085	1,994	105%
19 MKTG EXECUTIVE OFFICE									
20 MKTG INTERNAL OPERATIONS	332	398	310	310		1,010	540	544	99%
21 MKTG TRANSMISSION FINANCE	464	670	399	399	622	803	663	591	112%
22 MKTG CONTRACT MANAGEMENT	2,977	3,578	1,667	1,667	1,982	1,985	1,842	1,905	97%
23 MKTG TRANSMISSION BILLING	2,179	1,515	1,451	1,451	2,592	1,505	1,552	1,431	109%
24 MKTG BUSINESS STRAT & ASSESS	459	353	2,274	2,274	2,165	2,385	2,575	2,558	101%
25 MARKETING IT SUPPORT	5,853	5,443	2,214	2,214			98	84	117%
26 MARKETING AND SALES			102	102	8,397		745	134	557%
27 METER DATA	385	1,800	1,353	1,353		840	919	886	104%
28 EXECUTIVE AND ADMIN SERVICES	5,231	4,939	6,609	6,609	2,493	6,157	5,578	5,564	100%
29 STAFF MANAGEMENT (HR)	354	504	268	268	3,013	511	483	601	80%
30 LEGAL SUPPORT	1,405	1,606	1,501	1,501		1,781	1,632	1,781	92%
31 TBL INTERNAL GENERAL & ADMINISTRATIVE	11,730	1,208	2,389	2,389	15,425	3,539	5,435	4,854	112%
32 SUPPORT FOR SHARED SERVICES PRODUCTS	34	14	4	4			1		215%
33 AIRCRAFT SERVICES	433	611	797	797	822	875	736	701	105%
34 LOGISTICS SERVICES	3,411	2,224	3,539	3,539	4,291	3,581	4,054	5,859	69%
35 SECURITY ENHANCEMENTS	130	722	894	894		606	401	358	112%
36 Sub-Total	37,501	27,621	27,619	27,619	41,800	28,215	29,337	29,845	98%
Transmission Operations Sub-Total	88,044	76,840	83,998	83,998	98,811	77,893	76,480	77,035	99%
Transmission Maintenance									
TBL System Maintenance									
37 NON-ELECTRIC MAINTENANCE	7,239	6,054	6,454	6,454	8,227	8,181	7,321	8,387	87%
38 SUBSTATION MAINTENANCE	18,580	16,511	16,413	16,413	17,642	14,711	16,249	15,905	102%
39 TRANSMISSION LINE MAINTENANCE	16,351	17,101	16,327	16,327	19,928	17,327	15,731	15,475	102%
40 SYSTEM PROTECTION CONTROL MAINTENANCE	7,421	7,524	8,056	8,056	10,421	9,074	8,621	9,045	95%
41 POWER SYSTEM CONTROL MAINTENANCE	6,929	7,358	7,845	7,845	8,501	8,042	7,791	7,783	100%
42 JOINT COST MAINTENANCE	62	95	121	121		178	208	247	84%
43 SYSTEM MAINTENANCE MANAGEMENT	8,163	7,472	6,196	6,196	7,221	6,581	6,427	3,878	166%
44 ROW MAINTENANCE	10,315	8,220	8,120	8,120	9,964	10,682	8,758	6,126	143%
45 HEAVY MOBILE EQUIP MAINT	2,098	1,072	1,277	1,277		1,441	1,927	1,786	108%
46 TECHNICAL TRAINING	3,393	2,782	2,639	2,639		2,459	2,462	2,545	97%
47 Sub-Total	80,552	74,189	73,447	73,447	81,904	78,586	75,496	71,177	106%
TBL Environmental Operations									
48 ENVIRONMENTAL POLICY/PLANNING	1,415	1,092	1,129	1,129	1,276	1,179	1,028	1,070	96%
49 ENVIRONMENTAL ANALYSIS	321	163	33	33			26		
50 POLLUTION PREVENTION AND ABATEMENT	3,269	2,813	2,867	2,867	3,332	3,453	3,008	3,004	100%
51 Sub-Total	5,005	4,068	4,029	4,029	4,607	4,632	4,062	4,074	100%
Transmission Maintenance Sub-Total	85,557	78,257	77,475	77,475	86,511	83,218	79,557	75,251	106%
Transmission Engineering									
TBL System Development									
53 RESEARCH & DEVELOPMENT	3,102	1,860	1,887	1,887	3,269	2,564	2,362	2,509	94%
54 TSD PLANNING AND ANALYSIS	3,113	2,299	2,401	2,401	1,634	2,060	2,770	2,706	102%
55 CAPITAL TO EXPENSE TRANSFER	9,607	1,146	14,902	14,902	2,980	4,000	4,490	4,000	112%
56 REGULATORY & REGION ASSOC FEES			703	703	2,884	475	850	200	425%
57 Sub-Total	15,822	5,305	19,893	19,893	10,768	9,099	10,472	9,415	111%
58 Transmission Engineering Sub-Total	15,822	5,305	19,893	19,893	10,768	9,099	10,472	9,415	111%
TBL Transmission Acquisition and Ancillary Services									
TBL BBL Acquisition and Ancillary Products and Service									
59 ANCILLARY SERVICES PAYMENTS	75,074	79,781	67,505	67,505	71,495	64,485	64,341	66,691	96%
60 OTHER PAYMENTS TO PBL	3,932	3,915	3,877	3,877	4,084	3,617	3,848	3,617	106%
61 STATION SERVICES PAYMENTS	1,700	1,700	4,701	4,701	4,724	4,700	4,700	4,700	100%
62 Sub-Total	80,706	85,396	76,084	76,084	80,303	72,802	72,889	75,008	97%
TBL Non-BBL Acquisition and Ancillary Products and Service <Note 2									
63 LEASED FACILITIES	5,769	5,097	3,105	3,105	8,557	12,390	4,418	11,547	38%
64 GENERAL TRANSFER AGREEMENTS (settlement)	359	397	722	722		800	624	452	138%
65 NON-BBL ANCILLARY SERVICES	231	123	67	67		300	1,379	1,500	92%
66 Sub-Total	6,359	5,617	3,894	3,894	8,557	13,490	6,420	13,499	48%
67 TBL Trans. Acquisition and Ancillary Services Sub-Total	87,064	91,013	79,977	79,977	88,860	86,292	79,310	88,508	90%
Transmission Reimbursables									
TBL Reimbursables									
68 EXTERNAL REIMBURSABLE SERVICES	7,706	7,299	6,375	6,375	6,865	6,864	10,717	10,200	105%
69 INTERNAL REIMBURSABLE SERVICES	1,007	890	1,977	1,977	3,135	3,136	749	700	107%
70 Sub-Total	8,713	8,190	8,352	8,352	10,000	10,000	11,467	10,900	105%
71 Transmission Reimbursables Sub-Total	8,713	8,190	8,352	8,352	10,000	10,000	11,467	10,900	105%
General and Administrative/Shared Services									
Additional Post-Retirement Contributic									
72 Corporate Support - G & A(excludes direct project support	27,600	17,550	15,450	15,450	13,250	13,250	13,250	13,250	100%
73 Corporate Support - Shared Service:(excludes direct proj sup	18,767	19,639	21,835	21,835	25,758	52,600	50,684	52,600	96%
74 Sub-Total Corporate Support Service:	46,367	37,189	37,285	37,285	39,008	65,850	63,934	65,850	97%
75 General and Administrative/Shared Services Subtotal	77,183	67,470	62,616	62,616	77,228	77,778	74,834	77,003	97%

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Other Income, Expense, and Adjustments									
77 Bad Debt Expense	2,957	3	531	531			487	507	96%
78 Other Income, Expenses, Adjustment	(827)	(830)	(4,539)	(4,539)			(578)	(1,084)	147%
79 Capital Projects with Expense Account:									
80 Undistributed Reduction	25						(980)		
81 Non-Federal Debt Service <Note 2			1,191	1,191			(6,432)	(6,432)	224%
82 Depreciation	161,042	171,130	188,918	188,918	190,746	189,150	189,452	190,600	99%
83 Amortization <Note 2			24	24			49		
84 Total Operating Expenses	525,579	497,378	518,438	518,438	562,924	526,017	523,085	521,702	100%
85 Net Operating Revenues (Expenses)	194,803	166,224	125,620	125,620	182,217	113,789	111,445	111,683	100%
Interest Expense									
Interest on Federal Investment									
86 Appropriate	66,902	65,279	61,778	61,778	60,790	48,150	48,150	48,150	100%
87 Capitalization Adjustmen	(19,684)	(19,786)	(20,444)	(20,444)	(18,968)	(18,968)	(18,968)	(18,968)	100%
88 Bonds (less Bond Interest Credit)	137,728	155,282	112,101	112,101	178,246	115,108	103,318	102,967	100%
89 Bonds Interest Credit	(20,589)	(14,307)	(10,587)	(10,587)	(20,279)	(10,918)	(8,890)	(11,079)	80%
90 Debt Reassignment Interest			15,503	15,503		25,700	25,080	25,080	100%
91 AFUDC	(13,639)	(17,472)	(20,528)	(20,528)	(23,500)	(17,535)	(12,936)	(13,500)	96%
92 Net Interest Expense	150,718	168,996	137,822	137,822	176,289	141,537	135,754	132,650	102%
93 Total Expenses	676,296	666,373	656,261	656,261	739,213	667,554	658,838	654,352	101%
94 Net Revenues (Expenses) from Continuing Operations	44,085	(2,772)	(12,202)	(12,202)	5,928	(27,748)	(24,309)	(20,967)	84%
95 Net Revenues (Expenses)	\$44,085	(\$2,772)	(\$12,202)	(\$12,202)	\$5,928	(\$27,748)	(\$24,309)	(\$20,967)	84%

<1 The TBL groupings of expenses by programs and sub-programs for FY 2005 estimates, developed as part of the FY 2005 Rate Case are reconstituted to match the programs and sub-programs groupings shown on this report

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data