

	A	B	C	D	E	F	G
	Actuals: FY 2005	Actuals: FY 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY Q207	Actuals per Forecast
Operating Revenues							
1 Gross Sales (excluding bookout adjustment) <Note 1	\$2,790,793	\$2,986,019	\$2,507,090	\$2,534,834	\$1,336,019	\$2,615,884	51%
2 Bookout adjustment to Sales <Note 1	(\$238,847)	(\$220,911)	\$	\$	(\$42,397)	(\$42,397)	100%
3 Miscellaneous Revenues	31,859	32,269	25,226	32,341	15,085	29,997	50%
4 Inter-Business Unit	73,524	75,423	76,131	76,131	38,885	75,616	51%
5 Derivatives - Mark to Market Gain (Loss) <Note 2	94,596	(100,093)			12,283	12,283	100%
6 U.S. Treasury Credits	62,300	80,953	89,307	93,258	39,848	77,661	51%
7 Total Operating Revenues	2,814,224	2,853,659	2,697,754	2,736,564	1,399,723	2,769,043	51%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
8 COLUMBIA GENERATING STATION	243,297	228,317	263,614	263,614	148,323	293,614	51%
9 BUREAU OF RECLAMATION	55,736	62,570	71,654	71,654	27,958	71,654	39%
10 CORPS OF ENGINEERS	142,554	146,683	161,519	161,519	69,681	161,519	43%
11 LONG-TERM CONTRACT GENERATING PROJECTS	26,348	26,395	24,932	31,368	13,341	31,368	43%
12 Sub-Total	467,935	463,966	521,719	528,155	259,304	558,155	46%
Operating Generation Settlement Payment							
13 COLVILLE GENERATION SETTLEMENT	17,798	17,220	16,968	16,968	11,871	19,871	60%
14 SPOKANE GENERATION SETTLEMENT							
15 Sub-Total	17,798	17,220	16,968	16,968	11,871	19,871	60%
Non-Operating Generation							
16 TROJAN DECOMMISSIONING	3,801	3,647	5,400	5,400	1,417	2,000	71%
17 WNP-1&3 DECOMMISSIONING	158	444	200	200	2	200	1%
18 Sub-Total	3,959	4,092	5,600	5,600	1,419	2,200	65%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1							
19 DSI MONETIZED POWER SALES			59,000	59,000	22,188	45,282	49%
20 PNCA HEADWATER BENEFITS	1,714	1,261	1,714	1,714	688	1,714	40%
21 HEDGING/MITIGATION	5,096	13,556	875	875			
22 OTHER POWER PURCHASES - (e.g. Short-Term)	213,205	198,573	55,000	63,881	110,967	152,478	73%
23 Sub-Total	220,015	213,390	116,589	125,470	133,843	199,474	67%
24 Bookout Adjustments to Contracted Power Purchases <Note 1	(238,847)	(220,911)			(42,397)	(42,397)	100%
Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)							
25 AUGMENTATION POWER PURCHASES	563,216	506,578	169,090	162,654	68,099	82,497	83%
26 CONSERVATION AUGMENTATION							
Exchanges & Settlements							
27 PUBLIC RESIDENTIAL EXCHANGE		15,000	35,699	35,699			
28 IOU RESIDENTIAL EXCHANGE	144,073	141,167	301,000	301,000	150,335	301,000	50%
29 OTHER SETTLEMENTS					26,265	26,265	100%
Renewable Generation							
30 RENEWABLE CONSERVATION RATE CREDIT				6,000	2,560	6,000	43%
31 RENEWABLES	16,696	19,172	31,365	25,349	10,812	25,349	43%
Generation Conservation							
32 DSM TECHNOLOGY	447	498	1,713	1,200	48	1,200	4%
33 CONSERVATION ACQUISITION	155	471	2,587	4,145	609	4,145	15%
34 LOW INCOME WEATHERIZATION & TRIBAL	3,568	5,929	5,000	5,000	388	5,000	8%
35 ENERGY EFFICIENCY DEVELOPMENT	14,093	17,233	12,885	20,000	8,338	19,795	42%
36 LEGACY	4,166	4,267	3,728	3,728	2,172	3,728	58%
37 MARKET TRANSFORMATION	7,956	10,140	10,000	10,000	4,793	10,000	48%
38 Sub-Total	30,385	38,537	35,913	44,073	16,348	43,868	37%
39 Conservation and Renewable Discount (C&RD)	35,830	35,963	36,000	36,000	17,097	36,000	47%
40 Power System Generation Sub-Total	1,261,059	1,234,173	1,269,943	1,286,968	655,556	1,258,283	52%



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	Actuals: FY 2005	Actuals: FY 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY Q207	Actuals per Forecast
Power Non-Generation Operations							
Power Services System Operations							
41	EFFICIENCIES PROGRAM	991	3		13		
42	INFORMATION TECHNOLOGY	75	124		5,423	2,227	5,423
43	GENERATION PROJECT COORDINATION	5,674	5,999	5,894	5,817	3,342	5,978
44	SLICE IMPLEMENTATION	2,154	2,411	2,285	2,686	1,100	2,686
45	Sub-Total	8,893	8,537	8,179	13,926	6,681	14,087
Power Services Scheduling							
46	OPERATIONS SCHEDULING	6,604	7,350	7,941	7,173	3,700	7,173
47	OPERATIONS PLANNING	4,470	4,633	5,274	4,842	2,407	4,842
48	Sub-Total	11,074	11,983	13,215	12,015	6,108	12,015
Power Services Marketing and Business Support							
49	SALES & SUPPORT	15,155	13,332	14,370	15,404	6,738	14,905
50	PUBLIC COMMUNICATION & TRIBAL LIAISON	1,008					
51	STRATEGY, FINANCE & RISK MGMT	6,499	8,541	10,272	12,888	4,676	14,006
52	EXECUTIVE AND ADMINISTRATIVE SERVICES	2,004	1,321	1,542	2,367	944	2,579
53	CONSERVATION SUPPORT	5,779	6,595	6,432	6,720	3,390	7,083
54	Sub-Total	30,446	29,790	32,617	37,379	15,748	38,573
55	Power Non-Generation Operations Sub-Total	50,413	50,309	54,011	63,320	28,537	64,675
Power Services Transmission Acquisition and Ancillary Services							
PBL Transmission Acquisition and Ancillary Services							
56	POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	98,234	133,119	115,952	115,952	51,056	118,589
57	3RD PARTY GTA WHEELING	38,011	41,848	47,000	47,120	20,220	47,120
58	POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,342	1,328	1,300	1,300	579	1,300
59	GENERATION INTEGRATION	7,235	8,352	8,462	8,462	4,233	8,462
60	TELEMETERING/EQUIP REPLACEMT	158	136	210	50		50
61	Power Srvcs Trans Acquisition and Ancillary Services Sub-Total	145,980	184,783	172,924	172,884	76,088	175,521
Fish and Wildlife/USF&W/Planning Council/Environmental Req							
BPA Fish and Wildlife (includes F&W Shared Services)							
62	FISH & WILDLIFE	135,814	137,862	143,000	143,000	52,204	144,200
63	F&W HIGH PRIORITY ACTION PROJECTS	13					
64	Sub-Total	135,827	137,862	143,000	143,000	52,204	144,200
65	USF&W Lower Snake Hatcheries	17,244	20,054	18,600	18,600	9,012	19,141
66	Planning Council	8,650	8,512	9,085	9,085	4,022	9,085
67	Environmental Requirements	26	68	500	500		
68	Fish and Wildlife/USF&W/Planning Council Sub-Total	161,746	166,496	171,185	171,185	65,238	172,426
BPA Internal Support							
69	Additional Post-Retirement Contribution	13,250	11,600	10,550	10,550	5,275	10,550
70	Agency Services G&A (excludes direct project support)	49,711	57,069	52,736	44,215	21,187	42,908
71	Shared Services (includes Supply Chain & excludes direct project support)	6,663	207				
72	BPA Internal Support Sub-Total	69,624	68,876	63,286	54,765	26,462	53,458
73	Bad Debt Expense	1,289	(527)				
74	Other Income, Expenses, Adjustments	(4,679)	(2,683)	1,800	1,800	(225)	193



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	Actuals: FY 2005	Actuals: FY 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY Q207	Actuals per Forecast
Non-Federal Debt Service							
Energy Northwest Debt Service							
75	COLUMBIA GENERATING STATION DEBT SVC	97,631	103,071	195,690	133,507	55,464	91,397 61%
76	WNP-1 DEBT SVC	75,791	96,687	147,941	107,811	46,006	80,641 57%
77	WNP-3 DEBT SVC	56,546	71,153	151,724	89,788	35,512	77,390 46%
78	EN RETIRED DEBT	184,800	212,400		154,709	100,938	178,850 56%
79	EN LIBOR INTEREST RATE SWAP	6,421	(155)		4,000	(995)	2,000 -50%
80	Sub-Total	421,188	483,156	495,355	489,815	236,925	430,278 55%
Non-Energy Northwest Debt Service							
81	TROJAN DEBT SVC	9,637	8,480	8,605	8,605	4,081	8,605 47%
82	CONSERVATION DEBT SVC	5,294	5,282	5,203	5,203	2,643	5,203 51%
83	COWLITZ FALLS DEBT SVC	10,898	11,713	11,619	11,619	5,854	11,619 50%
84	NORTHERN WASCO DEBT SVC						
85	Sub-Total	25,829	25,475	25,427	25,427	12,579	25,427 49%
86	Non-Federal Debt Service Sub-Total	447,018	508,632	520,782	515,242	249,504	455,705 55%
87	Depreciation	115,829	114,496	118,079	118,058	54,160	113,171 48%
88	Amortization	70,270	67,382	71,658	71,658	35,132	70,364 50%
89	Total Operating Expenses	2,318,547	2,391,937	2,443,667	2,455,880	1,190,450	2,363,795 50%
90	Net Operating Revenues (Expenses)	495,677	461,722	254,087	280,684	209,273	405,248 52%
Interest Expense							
Interest							
91	Appropriated Interest	208,865	223,449	218,538	222,897	109,156	220,191 50%
92	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(22,968)	(45,937) 50%
93	Gross Bonds Interest Expense	38,303	36,422	52,254	39,386	19,085	38,950 49%
94	Interest Earned on BPA Fund	(30,654)	(37,012)	(54,229)	(54,000)	(23,244)	(51,375) 45%
95	AFUDC	(3,967)	(19,313)	(8,000)	(8,800)	(2,369)	(6,900) 34%
96	Net Interest Expense	166,610	157,609	162,626	153,546	79,659	154,929 51%
97	Total Expenses	2,485,157	2,549,546	2,606,293	2,609,426	1,270,110	2,518,724 50%
98	Net Revenues (Expenses) from Continuing Operations	329,067	304,113	91,461	127,138	129,614	250,319 52%
99	Net Revenues (Expenses)	\$329,067	\$304,113	\$91,461	\$127,138	\$129,614	\$250,319 52%

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

