



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY07 Power Services Detailed Statement of Revenues and Expenses Run Date/Time: August 08, 2007 03:04
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended July 31, 2007 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands (\$ 000) Preliminary/ Unaudited % of Year Lapsed = 83%

	A	B	C	D	E	F	G
	Actuals: FY 2005	Actuals: FY 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY Q307	Actuals per Forecast
Operating Revenues							
1 Gross Sales (excluding bookout adjustment) <Note 1	\$2,790,793	\$2,986,019	\$2,507,090	\$2,534,834	\$2,239,454	\$2,629,949	85%
2 Bookout adjustment to Sales <Note 1	(\$238,847)	(\$220,911)	\$	\$	(\$85,338)	(\$67,868)	74%
3 Miscellaneous Revenues	31,859	32,269	25,226	32,341	25,285	30,568	83%
4 Inter-Business Unit	73,524	75,423	76,131	76,131	65,017	75,854	86%
5 Derivatives - Mark to Market Gain (Loss) <Note 2	94,596	(100,093)			844	1,774	48%
6 U.S. Treasury Credits	62,300	80,953	89,307	93,258	64,514	76,888	84%
7 Total Operating Revenues	2,814,224	2,853,659	2,697,754	2,736,564	2,309,776	2,747,165	84%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
8 COLUMBIA GENERATING STATION	243,297	228,317	263,614	263,614	241,429	275,700	88%
9 BUREAU OF RECLAMATION	55,736	62,570	71,654	71,654	51,247	71,654	72%
10 CORPS OF ENGINEERS	142,554	146,683	161,519	161,519	122,069	161,519	76%
11 LONG-TERM CONTRACT GENERATING PROJECTS	26,348	26,395	24,932	31,368	22,411	31,368	71%
12 Sub-Total	467,935	463,966	521,719	528,155	437,156	540,241	81%
Operating Generation Settlement Payment							
13 COLVILLE GENERATION SETTLEMENT	17,798	17,220	16,968	16,968	17,204	19,871	87%
14 SPOKANE GENERATION SETTLEMENT							
15 Sub-Total	17,798	17,220	16,968	16,968	17,204	19,871	87%
Non-Operating Generation							
16 TROJAN DECOMMISSIONING	3,801	3,647	5,400	5,400	1,811	2,000	91%
17 WNP-1&3 DECOMMISSIONING	158	444	200	200	41	200	21%
18 Sub-Total	3,959	4,092	5,600	5,600	1,853	2,200	84%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1							
19 DSI MONETIZED POWER SALES			59,000	59,000	37,052	45,282	82%
20 PNCA HEADWATER BENEFITS	1,714	1,261	1,714	1,714	1,179	1,714	69%
21 HEDGING/MITIGATION	5,096	13,556	875	875			
22 OTHER POWER PURCHASES - (e.g. Short-Term)	213,205	198,573	55,000	63,881	182,458	209,463	87%
23 Sub-Total	220,015	213,390	116,589	125,470	220,690	256,459	86%
24 Bookout Adjustments to Contracted Power Purchases <Note 1	(238,847)	(220,911)			(85,338)	(67,868)	74%
Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)							
25 AUGMENTATION POWER PURCHASES	563,216	506,578	169,090	162,654	78,652	82,508	95%
26 CONSERVATION ACQUISITION							
Exchanges & Settlements							
27 PUBLIC RESIDENTIAL EXCHANGE		15,000	35,699	35,699			
28 IOU RESIDENTIAL EXCHANGE	144,073	141,167	301,000	301,000	250,461	301,000	83%
29 OTHER SETTLEMENTS					39,665	39,665	100%
Renewable Generation							
30 RENEWABLE CONSERVATION RATE CREDIT				6,000	4,839	6,000	81%
31 RENEWABLES	16,696	19,172	31,365	25,349	17,330	25,349	68%
Generation Conservation							
32 DSM TECHNOLOGY	447	498	1,713	1,200	70	1,200	6%
33 CONSERVATION ACQUISITION	155	471	2,587	4,145	1,039	4,145	25%
34 LOW INCOME WEATHERIZATION & TRIBAL	3,568	5,929	5,000	5,000	5,000	5,000	41%
35 ENERGY EFFICIENCY DEVELOPMENT	14,093	17,233	12,885	20,000	12,229	19,795	62%
36 LEGACY	4,166	4,267	3,728	3,728	3,291	3,728	88%
37 MARKET TRANSFORMATION	7,956	10,140	10,000	10,000	7,294	10,000	73%
38 Sub-Total	30,385	38,537	35,913	44,073	25,958	43,868	59%
39 Conservation Rate Credit (CRC)	35,830	35,963	36,000	36,000	27,855	36,000	77%
40 Power System Generation Sub-Total	1,261,059	1,234,173	1,269,943	1,286,968	1,036,325	1,285,293	81%



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Power Non-Generation Operations							
Power Services System Operations							
41 EFFICIENCIES PROGRAM	991	3			64		
42 INFORMATION TECHNOLOGY	75	124		5,423	3,899	5,423	
43 GENERATION PROJECT COORDINATION	5,674	5,999	5,894	5,817	5,652	5,978	95%
44 SLICE IMPLEMENTATION	2,154	2,411	2,285	2,686	1,903	2,686	71%
45 Sub-Total	8,893	8,537	8,179	13,926	11,518	14,087	82%
Power Services Scheduling							
46 OPERATIONS SCHEDULING	6,604	7,350	7,941	7,173	6,492	7,173	91%
47 OPERATIONS PLANNING	4,470	4,633	5,274	4,842	4,296	4,842	89%
48 Sub-Total	11,074	11,983	13,215	12,015	10,788	12,015	90%
Power Services Marketing and Business Support							
49 SALES & SUPPORT	15,155	13,332	14,370	15,404	11,928	14,905	80%
50 PUBLIC COMMUNICATION & TRIBAL LIAISON	1,008						
51 STRATEGY, FINANCE & RISK MGMT	6,499	8,541	10,272	12,888	8,735	14,006	62%
52 EXECUTIVE AND ADMINISTRATIVE SERVICES	2,004	1,321	1,542	2,367	1,648	2,579	64%
53 CONSERVATION SUPPORT	5,779	6,595	6,432	6,720	5,690	7,083	80%
54 Sub-Total	30,446	29,790	32,617	37,379	28,001	38,573	73%
55 Power Non-Generation Operations Sub-Total	50,413	50,309	54,011	63,320	50,308	64,675	78%
Power Services Transmission Acquisition and Ancillary Services							
PBL Transmission Acquisition and Ancillary Services							
56 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	98,234	133,119	115,952	115,952	94,307	108,540	87%
57 3RD PARTY GTA WHEELING	38,011	41,848	47,000	47,120	35,861	47,120	76%
58 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,342	1,328	1,300	1,300	1,152	1,300	89%
59 GENERATION INTEGRATION	7,235	8,352	8,462	8,462	7,056	8,462	83%
60 TELEMETERING/EQUIP REPLACEMT	158	136	210	50		50	0%
61 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	145,980	184,783	172,924	172,884	138,376	165,472	84%
Fish and Wildlife/USF&W/Planning Council/Environmental Req							
BPA Fish and Wildlife (includes F&W Shared Services)							
62 FISH & WILDLIFE	135,814	137,862	143,000	143,000	105,347	144,200	73%
63 F&W HIGH PRIORITY ACTION PROJECTS	13						
64 Sub-Total	135,827	137,862	143,000	143,000	105,347	144,200	73%
65 USF&W Lower Snake Hatcheries	17,244	20,054	18,600	18,600	15,359	19,141	80%
66 Planning Council	8,650	8,512	9,085	9,085	6,905	9,085	76%
67 Environmental Requirements	26	68	500	500		(108)	200%
68 Fish and Wildlife/USF&W/Planning Council Sub-Total	161,746	166,496	171,185	171,185	127,611	172,318	74%
BPA Internal Support							
69 Additional Post-Retirement Contribution	13,250	11,600	10,550	10,550	8,792	10,550	83%
70 Agency Services G&A (excludes direct project support)	49,711	57,069	52,736	44,215	36,183	42,899	84%
71 Shared Services (includes Supply Chain & excludes direct project support)	6,663	207					
72 BPA Internal Support Sub-Total	69,624	68,876	63,286	54,765	44,975	53,449	84%
73 Bad Debt Expense	1,289	(527)			(90)		
74 Other Income, Expenses, Adjustments	(4,679)	(2,683)	1,800	1,800	28	193	15%



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Non-Federal Debt Service							
Energy Northwest Debt Service							
75 COLUMBIA GENERATING STATION DEBT SVC	97,631	103,071	195,690	133,507	80,610	101,045	80%
76 WNP-1 DEBT SVC	75,791	96,687	147,941	107,811	64,411	89,801	72%
77 WNP-3 DEBT SVC	56,546	71,153	151,724	89,788	51,679	77,390	67%
78 EN RETIRED DEBT	184,800	212,400		154,709	160,555	178,850	90%
79 EN LIBOR INTEREST RATE SWAP	6,421	(155)		4,000	(1,636)	(1,500)	91%
80 Sub-Total	421,188	483,156	495,355	489,815	355,618	445,586	80%
Non-Energy Northwest Debt Service							
81 TROJAN DEBT SVC	9,637	8,480	8,605	8,605	6,793	8,605	79%
82 CONSERVATION DEBT SVC	5,294	5,282	5,203	5,203	4,406	5,203	85%
83 COWLITZ FALLS DEBT SVC	10,898	11,713	11,619	11,619	9,757	11,619	84%
84 NORTHERN WASCO DEBT SVC							
85 Sub-Total	25,829	25,475	25,427	25,427	20,957	25,427	82%
86 Non-Federal Debt Service Sub-Total	447,018	508,632	520,782	515,242	376,574	471,013	80%
87 Depreciation	115,829	114,496	118,079	118,058	89,647	108,607	83%
88 Amortization	70,270	67,382	71,658	71,658	58,383	69,299	84%
89 Total Operating Expenses	2,318,547	2,391,937	2,443,667	2,455,880	1,922,137	2,390,319	80%
90 Net Operating Revenues (Expenses)	495,677	461,722	254,087	280,684	387,639	356,847	109%
Interest Expense							
Interest							
91 Appropriated Interest	208,865	223,449	218,538	222,897	182,994	220,743	83%
92 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(38,281)	(45,937)	83%
93 Gross Bonds Interest Expense	38,303	36,422	52,254	39,386	32,332	39,305	82%
94 Interest Earned on BPA Fund	(30,654)	(37,012)	(54,229)	(54,000)	(45,013)	(53,625)	84%
95 AFUDC	(3,967)	(19,313)	(8,000)	(8,800)	(4,926)	(6,700)	74%
96 Net Interest Expense	166,610	157,609	162,626	153,546	127,106	153,786	83%
97 Total Expenses	2,485,157	2,549,546	2,606,293	2,609,426	2,049,243	2,544,104	81%
98 Net Revenues (Expenses) from Continuing Operations	329,067	304,113	91,461	127,138	260,533	203,061	128%
99 Net Revenues (Expenses)	\$329,067	\$304,113	\$91,461	\$127,138	\$260,533	\$203,061	128%

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.