



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY07

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: October 16, 2007 04:58

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended September 30, 2007

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 100%

	A	B	C	D	E	F	G
	Actuals: FY 2005	Actuals: FY 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY 0	Actuals per Forecast
<b>Operating Revenues</b>							
1 <b>Gross Sales (excluding bookout adjustment) &lt;Note 1</b>	\$2,790,793	\$2,986,019	\$2,507,090	\$2,534,834	\$2,578,749	\$2,629,949	98%
2 <b>Bookout adjustment to Sales &lt;Note 1</b>	(\$238,847)	(\$220,911)	\$	\$	(\$94,705)	(\$67,868)	60%
3 <b>Miscellaneous Revenues</b>	31,859	32,269	25,226	32,341	31,130	30,568	102%
4 <b>Inter-Business Unit</b>	73,524	75,423	76,131	76,131	78,539	75,854	104%
5 <b>Derivatives - Mark to Market Gain (Loss) &lt;Note 2</b>	94,596	(100,093)			(6,519)	1,774	-367%
6 <b>U.S. Treasury Credits</b>	62,300	80,953	89,307	93,258	70,697	76,888	92%
7 <b>Total Operating Revenues</b>	2,814,224	2,853,659	2,697,754	2,736,564	2,657,891	2,747,165	97%
<b>Operating Expenses</b>							
<b>Power System Generation Resources</b>							
<b>Operating Generation</b>							
8 COLUMBIA GENERATING STATION	243,297	228,317	263,614	263,614	276,409	275,700	100%
9 BUREAU OF RECLAMATION	55,736	62,570	71,654	71,654	67,332	71,654	94%
10 CORPS OF ENGINEERS	142,554	146,683	161,519	161,519	158,410	161,519	98%
11 LONG-TERM CONTRACT GENERATING PROJECTS	26,348	26,395	24,932	31,368	28,247	31,368	90%
12 <b>Sub-Total</b>	467,935	463,966	521,719	528,155	530,398	540,241	98%
<b>Operating Generation Settlement Payment</b>							
13 COLVILLE GENERATION SETTLEMENT	17,798	17,220	16,968	16,968	19,871	19,871	100%
14 SPOKANE GENERATION SETTLEMENT							
15 <b>Sub-Total</b>	17,798	17,220	16,968	16,968	19,871	19,871	100%
<b>Non-Operating Generation</b>							
16 TROJAN DECOMMISSIONING	3,801	3,647	5,400	5,400	2,009	2,000	100%
17 WNP-1&3 DECOMMISSIONING	158	444	200	200	99	200	50%
18 <b>Sub-Total</b>	3,959	4,092	5,600	5,600	2,108	2,200	96%
<b>Gross Contracted Power Purchases (excluding bookout adjustments) &lt;Note 1</b>							
19 DSI MONETIZED POWER SALES			59,000	59,000	44,487	45,282	98%
20 PNCA HEADWATER BENEFITS	1,714	1,261	1,714	1,714	1,399	1,714	82%
21 HEDGING/MITIGATION	5,096	13,556	875	875			
22 OTHER POWER PURCHASES - (e.g. Short-Term)	213,205	198,573	55,000	63,881	235,853	209,463	113%
23 <b>Sub-Total</b>	220,015	213,390	116,589	125,470	281,738	256,459	110%
24 <b>Bookout Adjustments to Contracted Power Purchases &lt;Note 1</b>	(238,847)	(220,911)			(94,705)	(67,868)	60%
<b>Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)</b>							
25 AUGMENTATION POWER PURCHASES	563,216	506,578	169,090	162,654	85,381	82,508	103%
26 CONSERVATION ACQUISITION							
<b>Exchanges &amp; Settlements</b>							
27 PUBLIC RESIDENTIAL EXCHANGE		15,000	35,699	35,699			
28 IOU RESIDENTIAL EXCHANGE	144,073	141,167	301,000	301,000	300,581	301,000	100%
29 OTHER SETTLEMENTS					39,667	39,665	100%
<b>Renewable Generation</b>							
30 RENEWABLE CONSERVATION RATE CREDIT				6,000	5,863	6,000	98%
31 RENEWABLES	16,696	19,172	31,365	25,349	20,962	25,349	83%
<b>Generation Conservation</b>							
32 DSM TECHNOLOGY	447	498	1,713	1,200	174	1,200	14%
33 CONSERVATION ACQUISITION	155	471	2,587	4,145	1,643	4,145	40%
34 LOW INCOME WEATHERIZATION & TRIBAL	3,568	5,929	5,000	5,000	4,188	5,000	84%
35 ENERGY EFFICIENCY DEVELOPMENT	14,093	17,233	12,885	20,000	17,172	19,795	87%
36 LEGACY	4,166	4,267	3,728	3,728	4,545	3,728	122%
37 MARKET TRANSFORMATION	7,956	10,140	10,000	10,000	10,773	10,000	108%
38 <b>Sub-Total</b>	30,385	38,537	35,913	44,073	38,494	43,868	88%
39 <b>Conservation Rate Credit (CRC)</b>	35,830	35,963	36,000	36,000	33,619	36,000	93%
40 <b>Power System Generation Sub-Total</b>	1,261,059	1,234,173	1,269,943	1,286,968	1,263,977	1,285,293	98%



Report ID: 0060FY07

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: October 16, 2007 04:58

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended September 30, 2007

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 100%

	A	B	C	D	E	F	G
	Actuals: FY 2005	Actuals: FY 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY 0	Actuals per Forecast
<b>Power Non-Generation Operations</b>							
<b>Power Services System Operations</b>							
41 EFFICIENCIES PROGRAM	991	3			164		
42 INFORMATION TECHNOLOGY	75	124		5,423	5,678	5,423	
43 GENERATION PROJECT COORDINATION	5,674	5,999	5,894	5,817	6,025	5,978	101%
44 SLICE IMPLEMENTATION	2,154	2,411	2,285	2,686	2,217	2,686	83%
45 <b>Sub-Total</b>	8,893	8,537	8,179	13,926	14,084	14,087	100%
<b>Power Services Scheduling</b>							
46 OPERATIONS SCHEDULING	6,604	7,350	7,941	7,173	7,648	7,173	107%
47 OPERATIONS PLANNING	4,470	4,633	5,274	4,842	5,144	4,842	106%
48 <b>Sub-Total</b>	11,074	11,983	13,215	12,015	12,792	12,015	106%
<b>Power Services Marketing and Business Support</b>							
49 SALES & SUPPORT	15,155	13,332	14,370	15,404	14,527	14,905	97%
50 PUBLIC COMMUNICATION & TRIBAL LIAISON	1,008						
51 STRATEGY, FINANCE & RISK MGMT	6,499	8,541	10,272	12,888	10,790	14,006	77%
52 EXECUTIVE AND ADMINISTRATIVE SERVICES	2,004	1,321	1,542	2,367	2,604	2,579	101%
53 CONSERVATION SUPPORT	5,779	6,595	6,432	6,720	7,053	7,083	100%
54 <b>Sub-Total</b>	30,446	29,790	32,617	37,379	34,975	38,573	91%
55 <b>Power Non-Generation Operations Sub-Total</b>	50,413	50,309	54,011	63,320	61,852	64,675	96%
<b>Power Services Transmission Acquisition and Ancillary Services</b>							
<b>PBL Transmission Acquisition and Ancillary Services</b>							
56 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	98,234	133,119	115,952	115,952	110,213	108,540	102%
57 3RD PARTY GTA WHEELING	38,011	41,848	47,000	47,120	44,007	47,120	93%
58 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,342	1,328	1,300	1,300	1,327	1,300	102%
59 GENERATION INTEGRATION	7,235	8,352	8,462	8,462	8,468	8,462	100%
60 TELEMETERING/EQUIP REPLACEMT	158	136	210	50	31	50	63%
61 <b>Power Svcs Trans Acquisition and Ancillary Services Sub-Total</b>	145,980	184,783	172,924	172,884	164,046	165,472	99%
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>							
<b>BPA Fish and Wildlife (includes F&amp;W Shared Services)</b>							
62 FISH & WILDLIFE	135,814	137,862	143,000	143,000	139,471	144,200	97%
63 F&W HIGH PRIORITY ACTION PROJECTS	13						
64 <b>Sub-Total</b>	135,827	137,862	143,000	143,000	139,471	144,200	97%
65 <b>USF&amp;W Lower Snake Hatcheries</b>	17,244	20,054	18,600	18,600	19,270	19,141	101%
66 <b>Planning Council</b>	8,650	8,512	9,085	9,085	8,390	9,085	92%
67 <b>Environmental Requirements</b>	26	68	500	500		(108)	200%
68 <b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	161,746	166,496	171,185	171,185	167,131	172,318	97%
<b>BPA Internal Support</b>							
69 <b>Additional Post-Retirement Contribution</b>	13,250	11,600	10,550	10,550	10,550	10,550	100%
70 <b>Agency Services G&amp;A (excludes direct project support)</b>	49,711	57,069	52,736	44,215	46,413	42,899	108%
71 <b>Shared Services (includes Supply Chain &amp; excludes direct project support)</b>	6,663	207					
72 <b>BPA Internal Support Sub-Total</b>	69,624	68,876	63,286	54,765	56,963	53,449	107%
73 <b>Bad Debt Expense</b>	1,289	(527)			(90)		
74 <b>Other Income, Expenses, Adjustments</b>	(4,679)	(2,683)	1,800	1,800	49	193	25%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY07

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: October 16, 2007 04:58

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended September 30, 2007

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 100%

	A	B	C	D	E	F	G
	Actuals: FY 2005	Actuals: FY 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY 0	Actuals per Forecast
<b>Non-Federal Debt Service</b>							
<b>Energy Northwest Debt Service</b>							
75	COLUMBIA GENERATING STATION DEBT SVC	97,631	103,071	195,690	133,507	96,868	101,045 96%
76	WNP-1 DEBT SVC	75,791	96,687	147,941	107,811	88,559	89,801 99%
77	WNP-3 DEBT SVC	56,546	71,153	151,724	89,788	79,034	77,390 102%
78	EN RETIRED DEBT	184,800	212,400		154,709	178,888	178,850 100%
79	EN LIBOR INTEREST RATE SWAP	6,421	(155)		4,000	(2,091)	(1,500) 61%
80	<b>Sub-Total</b>	421,188	483,156	495,355	489,815	441,258	445,586 99%
<b>Non-Energy Northwest Debt Service</b>							
81	TROJAN DEBT SVC	9,637	8,480	8,605	8,605	8,149	8,605 95%
82	CONSERVATION DEBT SVC	5,294	5,282	5,203	5,203	5,288	5,203 102%
83	COWLITZ FALLS DEBT SVC	10,898	11,713	11,619	11,619	11,708	11,619 101%
84	NORTHERN WASCO DEBT SVC						
85	<b>Sub-Total</b>	25,829	25,475	25,427	25,427	25,145	25,427 99%
86	<b>Non-Federal Debt Service Sub-Total</b>	447,018	508,632	520,782	515,242	466,404	471,013 99%
87	<b>Depreciation</b>	115,829	114,496	118,079	118,058	106,434	108,607 98%
88	<b>Amortization</b>	70,270	67,382	71,658	71,658	69,770	69,299 101%
89	<b>Total Operating Expenses</b>	2,318,547	2,391,937	2,443,667	2,455,880	2,356,535	2,390,319 99%
90	<b>Net Operating Revenues (Expenses)</b>	495,677	461,722	254,087	280,684	301,357	356,847 84%
<b>Interest Expense</b>							
<b>Interest</b>							
91	Appropriated Interest	208,865	223,449	218,538	222,897	234,454	220,743 106%
92	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(45,937)	(45,937) 100%
93	Gross Bonds Interest Expense	38,303	36,422	52,254	39,386	39,304	39,305 100%
94	Interest Earned on BPA Fund	(30,654)	(37,012)	(54,229)	(54,000)	(56,651)	(53,625) 106%
95	AFUDC	(3,967)	(19,313)	(8,000)	(8,800)	(25,654)	(6,700) 383%
96	<b>Net Interest Expense</b>	166,610	157,609	162,626	153,546	145,516	153,786 95%
97	<b>Total Expenses</b>	2,485,157	2,549,546	2,606,293	2,609,426	2,502,050	2,544,104 98%
98	<b>Net Revenues (Expenses) from Continuing Operations</b>	329,067	304,113	91,461	127,138	155,841	203,061 77%
99	<b>Net Revenues (Expenses)</b>	\$329,067	\$304,113	\$91,461	\$127,138	\$155,841	\$203,061 77%

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.