



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY08

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: January 18, 2008 14:45

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended October 31, 2007

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 8%

	A	B	C	D	E	F	G
	Actuals: FY 2006	Actuals: FY 2007	Rate Case: FY 2008	Target SOY: FY 2008	Actuals: FYTD 2008	Current Forecast: QTR 1	Actuals per Forecast
<b>Operating Revenues</b>							
1 Gross Sales (excluding bookout adjustment) <Note 1	\$2,986,019	\$2,578,749	\$2,510,218	\$2,433,191	\$174,422		
2 Bookout adjustment to Sales <Note 1	(220,911)	(94,705)			(1,490)		
3 Miscellaneous Revenues	32,269	31,130	21,829	30,921	1,988		
4 Inter-Business Unit	75,423	78,539	61,970	59,439	5,190		
5 Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(6,519)			5,181		
6 U.S. Treasury Credits	80,953	70,697	89,527	94,329	7,861		
7 <b>Total Operating Revenues</b>	<b>2,853,659</b>	<b>2,657,891</b>	<b>2,683,545</b>	<b>2,617,881</b>	<b>193,152</b>		
<b>Operating Expenses</b>							
<b>Power System Generation Resources</b>							
<b>Operating Generation</b>							
8 COLUMBIA GENERATING STATION	228,317	276,409	188,631	231,431	17,490		
9 BUREAU OF RECLAMATION	62,570	67,332	74,760	74,760	3,877		
10 CORPS OF ENGINEERS	146,683	158,410	165,742	165,742	11,356		
11 LONG-TERM CONTRACT GENERATING PROJECTS	26,395	28,247	25,314	31,858	1,336		
12 <b>Sub-Total</b>	<b>463,966</b>	<b>530,398</b>	<b>454,447</b>	<b>503,791</b>	<b>34,059</b>		
<b>Operating Generation Settlement Payment</b>							
13 COLVILLE GENERATION SETTLEMENT	17,220	19,871	17,354	17,354	1,446		
14 SPOKANE GENERATION SETTLEMENT							
15 <b>Sub-Total</b>	<b>17,220</b>	<b>19,871</b>	<b>17,354</b>	<b>17,354</b>	<b>1,446</b>		
<b>Non-Operating Generation</b>							
16 TROJAN DECOMMISSIONING	3,647	2,009	4,700	5,000	99		
17 WNP-1&3 DECOMMISSIONING	444	99	200	300	29		
18 <b>Sub-Total</b>	<b>4,092</b>	<b>2,108</b>	<b>4,900</b>	<b>5,300</b>	<b>128</b>		
<b>Gross Contracted Power Purchases (excluding bookout adjustments) &lt;Note 1</b>							
19 DSI MONETIZED POWER SALES		44,487	59,000	59,000	4,596		
20 PNCA HEADWATER BENEFITS	1,261	1,399	1,714	1,714	190		
21 HEDGING/MITIGATION	13,556						
22 OTHER POWER PURCHASES - (e.g. Short-Term)	198,573	235,853	64,693	132,074	21,294		
23 <b>Sub-Total</b>	<b>213,390</b>	<b>281,738</b>	<b>125,407</b>	<b>192,788</b>	<b>26,080</b>		
24 <b>Bookout Adjustments to Contracted Power Purchases &lt;Note 1</b>	<b>(220,911)</b>	<b>(94,705)</b>			<b>(1,490)</b>		
<b>Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)</b>							
25 AUGMENTATION POWER PURCHASES	506,578	85,381	118,024	23,024	1,697		
26 CONSERVATION AUGMENTATION							
<b>Exchanges &amp; Settlements</b>							
27 PUBLIC RESIDENTIAL EXCHANGE	15,000		35,861				
28 IOU RESIDENTIAL EXCHANGE	141,167	300,581	301,000	303,000	25,117		
29 OTHER SETTLEMENTS		39,667					
<b>Renewable Generation</b>							
30 RENEWABLE CONSERVATION RATE CREDIT		5,863		6,000	512		
31 RENEWABLES	19,172	20,962	35,798	38,381	1,892		
<b>Generation Conservation</b>							
32 DSM TECHNOLOGY	498	174	646	600	7		
33 CONSERVATION ACQUISITION	471	1,643	3,654	6,745	83		
34 LOW INCOME WEATHERIZATION & TRIBAL	5,929	4,188	5,000	5,000	(466)		
35 ENERGY EFFICIENCY DEVELOPMENT	17,233	17,172	12,908	22,000	1,185		
36 LEGACY	4,267	4,545	2,638	2,638	6		
37 MARKET TRANSFORMATION	10,140	10,773	10,000	10,000			
38 <b>Sub-Total</b>	<b>38,537</b>	<b>38,494</b>	<b>34,846</b>	<b>46,983</b>	<b>815</b>		
39 <b>Conservation Rate Credit (CRC)</b>	<b>35,963</b>	<b>33,619</b>	<b>36,000</b>	<b>36,000</b>	<b>3,076</b>		
40 <b>Power System Generation Sub-Total</b>	<b>1,234,173</b>	<b>1,263,977</b>	<b>1,163,637</b>	<b>1,172,621</b>	<b>93,331</b>		

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<b>Power Non-Generation Operations</b>							
<b>Power Services System Operations</b>							
41 EFFICIENCIES PROGRAM	3	164			103		
42 INFORMATION TECHNOLOGY	124	5,678		5,423	334		
43 GENERATION PROJECT COORDINATION	5,999	6,025	6,031	6,293	1,207		
44 SLICE IMPLEMENTATION	2,411	2,217	2,303	2,124	173		
45 <b>Sub-Total</b>	<b>8,537</b>	<b>14,084</b>	<b>8,334</b>	<b>13,840</b>	<b>1,817</b>		
<b>Power Services Scheduling</b>							
46 OPERATIONS SCHEDULING	7,350	7,648	8,231	8,393	601		
47 OPERATIONS PLANNING	4,633	5,144	5,435	5,721	489		
48 <b>Sub-Total</b>	<b>11,983</b>	<b>12,792</b>	<b>13,666</b>	<b>14,114</b>	<b>1,091</b>		
<b>Power Services Marketing and Business Support</b>							
49 SALES & SUPPORT	13,332	14,527	14,761	16,398	1,464		
50 PUBLIC COMMUNICATION & TRIBAL LIAISON							
51 STRATEGY, FINANCE & RISK MGMT	8,541	10,790	10,519	14,707	954		
52 EXECUTIVE AND ADMINISTRATIVE SERVICES	1,321	2,604	1,568	2,872	36		
53 CONSERVATION SUPPORT	6,595	7,053	6,537	7,606	502		
54 <b>Sub-Total</b>	<b>29,790</b>	<b>34,975</b>	<b>33,385</b>	<b>41,583</b>	<b>2,957</b>		
55 <b>Power Non-Generation Operations Sub-Total</b>	<b>50,309</b>	<b>61,852</b>	<b>55,385</b>	<b>69,537</b>	<b>5,864</b>		
<b>Power Services Transmission Acquisition and Ancillary Services</b>							
<b>PBL Transmission Acquisition and Ancillary Services</b>							
56 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	133,119	110,213	123,215	114,000	8,637		
57 3RD PARTY GTA WHEELING	41,848	44,007	47,000	49,170	3,314		
58 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,328	1,327	1,300	1,300	106		
59 GENERATION INTEGRATION	8,352	8,468	8,462	8,462	706		
60 TELEMETERING/EQUIP REPLACEMT	136	31	210	50			
61 <b>Power Svcs Trans Acquisition and Ancillary Services Sub-Total</b>	<b>184,783</b>	<b>164,046</b>	<b>180,187</b>	<b>172,982</b>	<b>12,763</b>		
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>							
<b>BPA Fish and Wildlife (includes F&amp;W Shared Services)</b>							
62 FISH & WILDLIFE	137,862	139,471	143,000	143,000	(165)		
63 F&W HIGH PRIORITY ACTION PROJECTS							
64 <b>Sub-Total</b>	<b>137,862</b>	<b>139,471</b>	<b>143,000</b>	<b>143,000</b>	<b>(165)</b>		
65 <b>USF&amp;W Lower Snake Hatcheries</b>	<b>20,054</b>	<b>19,270</b>	<b>19,500</b>	<b>19,500</b>	<b>768</b>		
66 <b>Planning Council</b>	<b>8,512</b>	<b>8,390</b>	<b>9,266</b>	<b>9,266</b>	<b>990</b>		
67 <b>Environmental Requirements</b>	<b>68</b>		<b>500</b>	<b>300</b>			
68 <b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	<b>166,496</b>	<b>167,131</b>	<b>172,266</b>	<b>172,066</b>	<b>1,593</b>		
<b>BPA Internal Support</b>							
69 <b>Additional Post-Retirement Contribution</b>	<b>11,600</b>	<b>10,550</b>	<b>9,000</b>	<b>9,000</b>	<b>750</b>		
70 <b>Agency Services G&amp;A (excludes direct project support)</b>	<b>57,069</b>	<b>46,413</b>	<b>54,457</b>	<b>43,460</b>	<b>3,221</b>		
71 <b>Shared Services (includes Supply Chain &amp; excludes direct project support)</b>	<b>207</b>						
72 <b>BPA Internal Support Sub-Total</b>	<b>68,876</b>	<b>56,963</b>	<b>63,457</b>	<b>52,460</b>	<b>3,971</b>		
73 <b>Bad Debt Expense</b>	<b>(527)</b>	<b>(90)</b>			<b>1</b>		
74 <b>Other Income, Expenses, Adjustments</b>	<b>(2,683)</b>	<b>49</b>	<b>1,800</b>	<b>1,800</b>	<b>(39)</b>		

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<b>Non-Federal Debt Service</b>							
<b>Energy Northwest Debt Service</b>							
75	COLUMBIA GENERATING STATION DEBT SVC	103,071	96,868	217,856	128,778	8,364	
76	WNP-1 DEBT SVC	96,687	88,559	165,916	145,637	11,546	
77	WNP-3 DEBT SVC	71,153	79,034	160,092	154,252	12,679	
78	EN RETIRED DEBT	212,400	178,888		82,500	9,167	
79	EN LIBOR INTEREST RATE SWAP	(155)	(2,091)		2,000	(114)	
80	<b>Sub-Total</b>	<b>483,156</b>	<b>441,258</b>	<b>543,864</b>	<b>513,167</b>	<b>41,642</b>	
<b>Non-Energy Northwest Debt Service</b>							
81	TROJAN DEBT SVC	8,480	8,149	7,888	7,900	678	
82	CONSERVATION DEBT SVC	5,282	5,288	5,198	5,198	440	
83	COWLITZ FALLS DEBT SVC	11,713	11,708	11,583	11,713	976	
84	NORTHERN WASCO DEBT SVC			1,664	1,664		
85	<b>Sub-Total</b>	<b>25,475</b>	<b>25,145</b>	<b>26,333</b>	<b>26,474</b>	<b>2,094</b>	
86	<b>Non-Federal Debt Service Sub-Total</b>	<b>508,632</b>	<b>466,404</b>	<b>570,197</b>	<b>539,641</b>	<b>43,736</b>	
87	<b>Depreciation</b>	<b>114,496</b>	<b>106,434</b>	<b>121,852</b>	<b>112,580</b>	<b>9,175</b>	
88	<b>Amortization</b>	<b>67,382</b>	<b>69,770</b>	<b>76,332</b>	<b>75,311</b>	<b>5,832</b>	
89	<b>Total Operating Expenses</b>	<b>2,391,937</b>	<b>2,356,535</b>	<b>2,405,113</b>	<b>2,368,998</b>	<b>176,227</b>	
90	<b>Net Operating Revenues (Expenses)</b>	<b>461,722</b>	<b>301,357</b>	<b>278,432</b>	<b>248,883</b>	<b>16,925</b>	
<b>Interest Expense</b>							
<b>Interest</b>							
91	Appropriated Interest	223,449	234,454	208,560	222,955	18,397	
92	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(3,828)	
93	Gross Bonds Interest Expense	36,422	39,304	70,159	43,655	3,435	
94	Interest Earned on BPA Fund	(37,012)	(56,651)	(55,034)	(60,225)	(5,305)	
95	AFUDC	(19,313)	(25,654)	(8,000)	(12,800)	(1,039)	
96	<b>Net Interest Expense</b>	<b>157,609</b>	<b>145,516</b>	<b>169,748</b>	<b>147,648</b>	<b>11,660</b>	
97	<b>Total Expenses</b>	<b>2,549,546</b>	<b>2,502,050</b>	<b>2,574,861</b>	<b>2,516,646</b>	<b>187,887</b>	
98	<b>Net Revenues (Expenses) from Continuing Operations</b>	<b>304,113</b>	<b>155,841</b>	<b>108,684</b>	<b>101,235</b>	<b>5,265</b>	
99	<b>Net Revenues (Expenses)</b>	<b>\$304,113</b>	<b>\$155,841</b>	<b>\$108,684</b>	<b>\$101,235</b>	<b>\$5,265</b>	<b>\$</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

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