



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY08

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: January 18, 2008 14:41

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended November 30, 2007

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 16%

	A	B	C	D	E	F	G
	Actuals: FY 2006	Actuals: FY 2007	Rate Case: FY 2008	Target SOY: FY 2008	Actuals: FYTD 2008	Current Forecast: QTR 1	Actuals per Forecast
Operating Revenues							
1	Gross Sales (excluding bookout adjustment) <Note 1	\$2,986,019	\$2,578,749	\$2,510,218	\$2,433,191	\$376,203	
2	Bookout adjustment to Sales <Note 1	(220,911)	(94,705)			(6,909)	
3	Miscellaneous Revenues	32,269	31,130	21,829	30,921	2,210	
4	Inter-Business Unit	75,423	78,539	61,970	59,439	10,457	
5	Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(6,519)			(14,705)	
6	U.S. Treasury Credits	80,953	70,697	89,527	94,329	15,722	
7	Total Operating Revenues	2,853,659	2,657,891	2,683,545	2,617,881	382,978	
Operating Expenses							
Power System Generation Resources							
Operating Generation							
8	COLUMBIA GENERATING STATION	228,317	276,409	188,631	231,431	34,980	
9	BUREAU OF RECLAMATION	62,570	67,332	74,760	74,760	7,764	
10	CORPS OF ENGINEERS	146,683	158,410	165,742	165,742	26,991	
11	LONG-TERM CONTRACT GENERATING PROJECTS	26,395	28,247	25,314	31,858	3,194	
12	Sub-Total	463,966	530,398	454,447	503,791	72,929	
Operating Generation Settlement Payment							
13	COLVILLE GENERATION SETTLEMENT	17,220	19,871	17,354	17,354	2,892	
14	SPOKANE GENERATION SETTLEMENT						
15	Sub-Total	17,220	19,871	17,354	17,354	2,892	
Non-Operating Generation							
16	TROJAN DECOMMISSIONING	3,647	2,009	4,700	5,000	197	
17	WNP-1&3 DECOMMISSIONING	444	99	200	300	56	
18	Sub-Total	4,092	2,108	4,900	5,300	254	
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1							
19	DSI MONETIZED POWER SALES		44,487	59,000	59,000	9,267	
20	PNCA HEADWATER BENEFITS	1,261	1,399	1,714	1,714	314	
21	HEDGING/MITIGATION	13,556					
22	OTHER POWER PURCHASES - (e.g. Short-Term)	198,573	235,853	64,693	132,074	57,695	
23	Sub-Total	213,390	281,738	125,407	192,788	67,276	
24	Bookout Adjustments to Contracted Power Purchases <Note 1	(220,911)	(94,705)			(6,909)	
Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)							
25	AUGMENTATION POWER PURCHASES	506,578	85,381	118,024	23,024	4,244	
26	CONSERVATION AUGMENTATION						
Exchanges & Settlements							
27	PUBLIC RESIDENTIAL EXCHANGE	15,000		35,861			
28	IOU RESIDENTIAL EXCHANGE	141,167	300,581	301,000	303,000	50,314	
29	OTHER SETTLEMENTS		39,667				
Renewable Generation							
30	RENEWABLE CONSERVATION RATE CREDIT		5,863		6,000	1,060	
31	RENEWABLES	19,172	20,962	35,798	38,381	3,312	
Generation Conservation							
32	DSM TECHNOLOGY	498	174	646	600	76	
33	CONSERVATION ACQUISITION	471	1,643	3,654	6,745	183	
34	LOW INCOME WEATHERIZATION & TRIBAL	5,929	4,188	5,000	5,000	(476)	
35	ENERGY EFFICIENCY DEVELOPMENT	17,233	17,172	12,908	22,000	1,423	
36	LEGACY	4,267	4,545	2,638	2,638	(22)	
37	MARKET TRANSFORMATION	10,140	10,773	10,000	10,000	2,716	
38	Sub-Total	38,537	38,494	34,846	46,983	3,901	
39	Conservation Rate Credit (CRC)	35,963	33,619	36,000	36,000	5,820	
40	Power System Generation Sub-Total	1,234,173	1,263,977	1,163,637	1,172,621	205,092	

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Power Non-Generation Operations							
Power Services System Operations							
41 EFFICIENCIES PROGRAM	3	164			137		
42 INFORMATION TECHNOLOGY	124	5,678		5,423	867		
43 GENERATION PROJECT COORDINATION	5,999	6,025	6,031	6,293	1,569		
44 SLICE IMPLEMENTATION	2,411	2,217	2,303	2,124	309		
45 Sub-Total	8,537	14,084	8,334	13,840	2,881		
Power Services Scheduling							
46 OPERATIONS SCHEDULING	7,350	7,648	8,231	8,393	1,200		
47 OPERATIONS PLANNING	4,633	5,144	5,435	5,721	925		
48 Sub-Total	11,983	12,792	13,666	14,114	2,125		
Power Services Marketing and Business Support							
49 SALES & SUPPORT	13,332	14,527	14,761	16,398	2,772		
50 PUBLIC COMMUNICATION & TRIBAL LIAISON							
51 STRATEGY, FINANCE & RISK MGMT	8,541	10,790	10,519	14,707	1,786		
52 EXECUTIVE AND ADMINISTRATIVE SERVICES	1,321	2,604	1,568	2,872	190		
53 CONSERVATION SUPPORT	6,595	7,053	6,537	7,606	1,083		
54 Sub-Total	29,790	34,975	33,385	41,583	5,831		
55 Power Non-Generation Operations Sub-Total	50,309	61,852	55,385	69,537	10,837		
Power Services Transmission Acquisition and Ancillary Services							
PBL Transmission Acquisition and Ancillary Services							
56 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	133,119	110,213	123,215	114,000	17,234		
57 3RD PARTY GTA WHEELING	41,848	44,007	47,000	49,170	5,227		
58 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,328	1,327	1,300	1,300	236		
59 GENERATION INTEGRATION	8,352	8,468	8,462	8,462	1,274		
60 TELEMETERING/EQUIP REPLACEMT	136	31	210	50			
61 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	184,783	164,046	180,187	172,982	23,970		
Fish and Wildlife/USF&W/Planning Council/Environmental Req							
BPA Fish and Wildlife (includes F&W Shared Services)							
62 FISH & WILDLIFE	137,862	139,471	143,000	143,000	10,226		
63 F&W HIGH PRIORITY ACTION PROJECTS							
64 Sub-Total	137,862	139,471	143,000	143,000	10,226		
65 USF&W Lower Snake Hatcheries	20,054	19,270	19,500	19,500	2,640		
66 Planning Council	8,512	8,390	9,266	9,266	1,295		
67 Environmental Requirements	68		500	300			
68 Fish and Wildlife/USF&W/Planning Council Sub-Total	166,496	167,131	172,266	172,066	14,161		
BPA Internal Support							
69 Additional Post-Retirement Contribution	11,600	10,550	9,000	9,000	1,500		
70 Agency Services G&A (excludes direct project support)	57,069	46,413	54,457	43,460	6,238		
71 Shared Services (includes Supply Chain & excludes direct project support)	207						
72 BPA Internal Support Sub-Total	68,876	56,963	63,457	52,460	7,738		
73 Bad Debt Expense	(527)	(90)			1		
74 Other Income, Expenses, Adjustments	(2,683)	49	1,800	1,800	17		

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Non-Federal Debt Service							
Energy Northwest Debt Service							
75	COLUMBIA GENERATING STATION DEBT SVC	103,071	96,868	217,856	128,778	16,729	
76	WNP-1 DEBT SVC	96,687	88,559	165,916	145,637	23,092	
77	WNP-3 DEBT SVC	71,153	79,034	160,092	154,252	25,358	
78	EN RETIRED DEBT	212,400	178,888		82,500	18,333	
79	EN LIBOR INTEREST RATE SWAP	(155)	(2,091)		2,000	(181)	
80	Sub-Total	483,156	441,258	543,864	513,167	83,331	
Non-Energy Northwest Debt Service							
81	TROJAN DEBT SVC	8,480	8,149	7,888	7,900	1,356	
82	CONSERVATION DEBT SVC	5,282	5,288	5,198	5,198	881	
83	COWLITZ FALLS DEBT SVC	11,713	11,708	11,583	11,713	1,952	
84	NORTHERN WASCO DEBT SVC			1,664	1,664		
85	Sub-Total	25,475	25,145	26,333	26,474	4,189	
86	Non-Federal Debt Service Sub-Total	508,632	466,404	570,197	539,641	87,520	
87	Depreciation	114,496	106,434	121,852	112,580	18,151	
88	Amortization	67,382	69,770	76,332	75,311	11,664	
89	Total Operating Expenses	2,391,937	2,356,535	2,405,113	2,368,998	379,151	
90	Net Operating Revenues (Expenses)	461,722	301,357	278,432	248,883	3,827	
Interest Expense							
Interest							
91	Appropriated Interest	223,449	234,454	208,560	222,955	36,726	
92	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(7,656)	
93	Gross Bonds Interest Expense	36,422	39,304	70,159	43,655	6,870	
94	Interest Earned on BPA Fund	(37,012)	(56,651)	(55,034)	(60,225)	(10,460)	
95	AFUDC	(19,313)	(25,654)	(8,000)	(12,800)	(2,078)	
96	Net Interest Expense	157,609	145,516	169,748	147,648	23,402	
97	Total Expenses	2,549,546	2,502,050	2,574,861	2,516,646	402,553	
98	Net Revenues (Expenses) from Continuing Operations	304,113	155,841	108,684	101,235	(19,576)	
99	Net Revenues (Expenses)	\$304,113	\$155,841	\$108,684	\$101,235	(\$19,576)	\$

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

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