



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY08	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: March 07, 2008 05:44
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended February 29, 2008	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands (\$ 000)	Preliminary/ Unaudited	% of Year Lapsed = 41%

	A	B	C	D	E	F	G
	Actuals: FY 2006	Actuals: FY 2007	Rate Case: FY 2008	Target SOY: FY 2008	Actuals: FYTD 2008	Current Forecast: QTR 1	Actuals per Forecast
Operating Revenues							
1 Gross Sales (excluding bookout adjustment) <Note 1	\$2,986,019	\$2,578,749	\$2,510,218	\$2,433,191	\$1,061,038	\$2,526,638	42%
2 Bookout adjustment to Sales <Note 1	(220,911)	(94,705)			(36,522)	(11,759)	311%
3 Miscellaneous Revenues	32,269	31,130	21,829	30,921	10,657	30,153	35%
4 Inter-Business Unit	75,423	78,539	61,970	59,439	26,313	60,730	43%
5 Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(6,519)			(45,872)	(16,120)	285%
6 U.S. Treasury Credits	80,953	70,697	89,527	94,329	41,542	106,626	39%
7 Total Operating Revenues	2,853,659	2,657,891	2,683,545	2,617,881	1,057,157	2,696,268	39%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
8 COLUMBIA GENERATING STATION	228,317	276,409	188,631	231,431	87,450	234,300	37%
9 BUREAU OF RECLAMATION	62,570	67,332	74,760	74,760	24,135	74,760	32%
10 CORPS OF ENGINEERS	146,683	158,410	165,742	165,742	59,971	165,742	36%
11 LONG-TERM CONTRACT GENERATING PROJECTS	26,395	28,247	25,314	31,858	9,653	31,858	30%
12 Sub-Total	463,966	530,398	454,447	503,791	181,209	506,660	36%
Operating Generation Settlement Payment							
13 COLVILLE GENERATION SETTLEMENT	17,220	19,871	17,354	17,354	7,231	17,354	42%
14 SPOKANE GENERATION SETTLEMENT							
15 Sub-Total	17,220	19,871	17,354	17,354	7,231	17,354	42%
Non-Operating Generation							
16 TROJAN DECOMMISSIONING	3,647	2,009	4,700	5,000	552	1,400	39%
17 WNP-1&3 DECOMMISSIONING	444	99	200	300	139	200	69%
18 Sub-Total	4,092	2,108	4,900	5,300	691	1,600	43%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1							
19 DSI MONETIZED POWER SALES		44,487	59,000	59,000	23,136	55,149	42%
20 PNCA HEADWATER BENEFITS	1,261	1,399	1,714	1,714	684	1,714	40%
21 HEDGING/MITIGATION	13,556						
22 OTHER POWER PURCHASES - (e.g. Short-Term)	198,573	235,853	64,693	132,074	195,467	224,122	87%
23 Sub-Total	213,390	281,738	125,407	192,788	219,287	280,985	78%
24 Bookout Adjustments to Contracted Power Purchases <Note 1	(220,911)	(94,705)			(36,522)	(11,759)	311%
Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)							
25 AUGMENTATION POWER PURCHASES	506,578	85,381	118,024	23,024	9,922	29,721	33%
26 CONSERVATION AUGMENTATION							
Exchanges & Settlements							
27 PUBLIC RESIDENTIAL EXCHANGE	15,000		35,861				
28 IOU RESIDENTIAL EXCHANGE	141,167	300,581	301,000	303,000	125,734	303,000	41%
29 OTHER SETTLEMENTS		39,667			1,500	1,500	100%
Renewable Generation							
30 RENEWABLE CONSERVATION RATE CREDIT		5,863		6,000	2,703	6,000	45%
31 RENEWABLES	19,172	20,962	35,798	38,381	11,574	38,381	30%
Generation Conservation							
32 DSM TECHNOLOGY	498	174	646	600	157	600	26%
33 CONSERVATION ACQUISITION	471	1,643	3,654	6,745	714	6,745	11%
34 LOW INCOME WEATHERIZATION & TRIBAL	5,929	4,188	5,000	5,000	384	5,000	8%
35 ENERGY EFFICIENCY DEVELOPMENT	17,233	17,172	12,908	22,000	3,022	22,000	14%
36 LEGACY	4,267	4,545	2,638	2,638	405	2,638	15%
37 MARKET TRANSFORMATION	10,140	10,773	10,000	10,000	5,002	10,000	50%
38 Sub-Total	38,537	38,494	34,846	46,983	9,684	46,983	21%
39 Conservation Rate Credit (CRC)	35,963	33,619	36,000	36,000	14,054	36,000	39%
40 Power System Generation Sub-Total	1,234,173	1,263,977	1,163,637	1,172,621	547,068	1,256,425	44%

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Power Non-Generation Operations							
Power Services System Operations							
41	EFFICIENCIES PROGRAM	3	164		137		
42	INFORMATION TECHNOLOGY	124	5,678		1,964	5,423	36%
43	GENERATION PROJECT COORDINATION	5,999	6,025	6,031	2,896	6,293	46%
44	SLICE IMPLEMENTATION	2,411	2,217	2,303	717	2,124	34%
45	Sub-Total	8,537	14,084	8,334	5,714	13,840	41%
Power Services Scheduling							
46	OPERATIONS SCHEDULING	7,350	7,648	8,231	8,393	3,090	37%
47	OPERATIONS PLANNING	4,633	5,144	5,435	5,721	2,221	39%
48	Sub-Total	11,983	12,792	13,666	14,114	5,311	38%
Power Services Marketing and Business Support							
49	SALES & SUPPORT	13,332	14,527	14,761	16,398	6,487	40%
50	PUBLIC COMMUNICATION & TRIBAL LIAISON						
51	STRATEGY, FINANCE & RISK MGMT	8,541	10,790	10,519	14,707	4,643	29%
52	EXECUTIVE AND ADMINISTRATIVE SERVICES	1,321	2,604	1,568	2,872	2,872	21%
53	CONSERVATION SUPPORT	6,595	7,053	6,537	7,606	2,972	39%
54	Sub-Total	29,790	34,975	33,385	41,583	14,714	34%
55	Power Non-Generation Operations Sub-Total	50,309	61,852	55,385	69,537	25,739	36%
Power Services Transmission Acquisition and Ancillary Services							
PBL Transmission Acquisition and Ancillary Services							
56	POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	133,119	110,213	123,215	114,000	39,787	35%
57	3RD PARTY GTA WHEELING	41,848	44,007	47,000	49,170	16,728	34%
58	POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,328	1,327	1,300	1,300	596	46%
59	GENERATION INTEGRATION	8,352	8,468	8,462	8,462	2,977	35%
60	TELEMETERING/EQUIP REPLACEMT	136	31	210	50	50	0%
61	Power Svcs Trans Acquisition and Ancillary Services Sub-Total	184,783	164,046	180,187	172,982	60,088	35%
Fish and Wildlife/USF&W/Planning Council/Environmental Req							
BPA Fish and Wildlife (includes F&W Shared Services)							
62	FISH & WILDLIFE	137,862	139,471	143,000	143,000	45,783	32%
63	F&W HIGH PRIORITY ACTION PROJECTS						
64	Sub-Total	137,862	139,471	143,000	143,000	45,783	32%
65	USF&W Lower Snake Hatcheries	20,054	19,270	19,500	19,500	7,762	40%
66	Planning Council	8,512	8,390	9,266	9,266	3,655	39%
67	Environmental Requirements	68		500	300	36	12%
68	Fish and Wildlife/USF&W/Planning Council Sub-Total	166,496	167,131	172,266	172,066	57,235	33%
BPA Internal Support							
69	Additional Post-Retirement Contribution	11,600	10,550	9,000	9,000	3,750	42%
70	Agency Services G&A (excludes direct project support)	57,069	46,413	54,457	43,460	18,827	43%
71	Shared Services (includes Supply Chain & excludes direct project support)	207					
72	BPA Internal Support Sub-Total	68,876	56,963	63,457	52,460	22,577	43%
73	Bad Debt Expense	(527)	(90)			3	
74	Other Income, Expenses, Adjustments	(2,683)	49	1,800	1,800	101	6%

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Non-Federal Debt Service							
Energy Northwest Debt Service							
75 COLUMBIA GENERATING STATION DEBT SVC	103,071	96,868	217,856	128,778	41,822	128,778	32%
76 WNP-1 DEBT SVC	96,687	88,559	165,916	145,637	57,731	145,637	40%
77 WNP-3 DEBT SVC	71,153	79,034	160,092	154,252	63,394	154,252	41%
78 EN RETIRED DEBT	212,400	178,888		82,500	45,833	82,500	56%
79 EN LIBOR INTEREST RATE SWAP	(155)	(2,091)		2,000	367	2,000	18%
80 Sub-Total	483,156	441,258	543,864	513,167	209,148	513,167	41%
Non-Energy Northwest Debt Service							
81 TROJAN DEBT SVC	8,480	8,149	7,888	7,900	2,910	7,900	37%
82 CONSERVATION DEBT SVC	5,282	5,288	5,198	5,198	2,203	5,198	42%
83 COWLITZ FALLS DEBT SVC	11,713	11,708	11,583	11,713	4,879	11,713	42%
84 NORTHERN WASCO DEBT SVC			1,664	1,664		1,664	0%
85 Sub-Total	25,475	25,145	26,333	26,474	9,993	26,475	38%
86 Non-Federal Debt Service Sub-Total	508,632	466,404	570,197	539,641	219,140	539,642	41%
87 Depreciation	114,496	106,434	121,852	112,580	45,075	110,707	41%
88 Amortization	67,382	69,770	76,332	75,311	29,301	72,479	40%
89 Total Operating Expenses	2,391,937	2,356,535	2,405,113	2,368,998	1,006,327	2,450,603	41%
90 Net Operating Revenues (Expenses)	461,722	301,357	278,432	248,883	50,830	245,665	21%
Interest Expense							
Interest							
91 Appropriated Interest	223,449	234,454	208,560	222,955	91,835	220,759	42%
92 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(19,140)	(45,937)	42%
93 Gross Bonds Interest Expense	36,422	39,304	70,159	43,655	17,024	43,667	39%
94 Interest Earned on BPA Fund	(37,012)	(56,651)	(55,034)	(60,225)	(23,791)	(60,830)	39%
95 AFUDC	(19,313)	(25,654)	(8,000)	(12,800)	(5,195)	(13,158)	39%
96 Net Interest Expense	157,609	145,516	169,748	147,648	60,733	144,501	42%
97 Total Expenses	2,549,546	2,502,050	2,574,861	2,516,646	1,067,060	2,595,104	41%
98 Net Revenues (Expenses) from Continuing Operations	304,113	155,841	108,684	101,235	(9,903)	101,164	-110%
99 Net Revenues (Expenses)	\$304,113	\$155,841	\$108,684	\$101,235	(\$9,903)	\$101,164	-110%

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.
- <2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.
- <3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.