



Report ID: 0060FY08

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: January 16, 2008 05:42

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended December 31, 2007

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 25%

	A	B	C	D	E	F	G
	Actuals: FY 2006	Actuals: FY 2007	Rate Case: FY 2008	Target SOY: FY 2008	Actuals: FYTD 2008	Current Forecast: QTR 1	Actuals per Forecast
<b>Operating Revenues</b>							
1	Gross Sales (excluding bookout adjustment) <Note 1	\$2,986,019	\$2,578,749	\$2,510,218	\$2,433,191	\$607,499	\$2,526,638 24%
2	Bookout adjustment to Sales <Note 1	(220,911)	(94,705)			(11,759)	(11,759) 100%
3	Miscellaneous Revenues	32,269	31,130	21,829	30,921	6,951	30,153 23%
4	Inter-Business Unit	75,423	78,539	61,970	59,439	15,221	60,730 25%
5	Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(6,519)			(16,120)	(16,120) 100%
6	U.S. Treasury Credits	80,953	70,697	89,527	94,329	24,105	106,626 23%
7	<b>Total Operating Revenues</b>	<b>2,853,659</b>	<b>2,657,891</b>	<b>2,683,545</b>	<b>2,617,881</b>	<b>625,896</b>	<b>2,696,268 23%</b>
<b>Operating Expenses</b>							
<b>Power System Generation Resources</b>							
<b>Operating Generation</b>							
8	COLUMBIA GENERATING STATION	228,317	276,409	188,631	231,431	52,470	234,300 22%
9	BUREAU OF RECLAMATION	62,570	67,332	74,760	74,760	15,134	74,760 20%
10	CORPS OF ENGINEERS	146,683	158,410	165,742	165,742	38,530	165,742 23%
11	LONG-TERM CONTRACT GENERATING PROJECTS	26,395	28,247	25,314	31,858	5,971	31,858 19%
12	<b>Sub-Total</b>	<b>463,966</b>	<b>530,398</b>	<b>454,447</b>	<b>503,791</b>	<b>112,105</b>	<b>506,660 22%</b>
<b>Operating Generation Settlement Payment</b>							
13	COLVILLE GENERATION SETTLEMENT	17,220	19,871	17,354	17,354	4,338	17,354 25%
14	SPOKANE GENERATION SETTLEMENT						
15	<b>Sub-Total</b>	<b>17,220</b>	<b>19,871</b>	<b>17,354</b>	<b>17,354</b>	<b>4,338</b>	<b>17,354 25%</b>
<b>Non-Operating Generation</b>							
16	TROJAN DECOMMISSIONING	3,647	2,009	4,700	5,000	296	1,400 21%
17	WNP-1&3 DECOMMISSIONING	444	99	200	300	84	200 42%
18	<b>Sub-Total</b>	<b>4,092</b>	<b>2,108</b>	<b>4,900</b>	<b>5,300</b>	<b>380</b>	<b>1,600 24%</b>
<b>Gross Contracted Power Purchases (excluding bookout adjustments) &lt;Note 1</b>							
19	DSI MONETIZED POWER SALES		44,487	59,000	59,000	13,794	55,149 25%
20	PNCA HEADWATER BENEFITS	1,261	1,399	1,714	1,714	437	1,714 26%
21	HEDGING/MITIGATION	13,556					
22	OTHER POWER PURCHASES - (e.g. Short-Term)	198,573	235,853	64,693	132,074	120,310	224,122 54%
23	<b>Sub-Total</b>	<b>213,390</b>	<b>281,738</b>	<b>125,407</b>	<b>192,788</b>	<b>134,541</b>	<b>280,985 48%</b>
24	Bookout Adjustments to Contracted Power Purchases <Note 1	(220,911)	(94,705)			(11,759)	(11,759) 100%
<b>Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)</b>							
25	AUGMENTATION POWER PURCHASES	506,578	85,381	118,024	23,024	4,948	29,721 17%
26	CONSERVATION AUGMENTATION						
<b>Exchanges &amp; Settlements</b>							
27	PUBLIC RESIDENTIAL EXCHANGE	15,000		35,861			
28	IOU RESIDENTIAL EXCHANGE	141,167	300,581	301,000	303,000	75,430	303,000 25%
29	OTHER SETTLEMENTS		39,667			1,500	1,500 100%
<b>Renewable Generation</b>							
30	RENEWABLE CONSERVATION RATE CREDIT		5,863		6,000	1,607	6,000 27%
31	RENEWABLES	19,172	20,962	35,798	38,381	5,540	38,381 14%
<b>Generation Conservation</b>							
32	DSM TECHNOLOGY	498	174	646	600	111	600 18%
33	CONSERVATION ACQUISITION	471	1,643	3,654	6,745	640	6,745 9%
34	LOW INCOME WEATHERIZATION & TRIBAL	5,929	4,188	5,000	5,000	(249)	5,000 -105%
35	ENERGY EFFICIENCY DEVELOPMENT	17,233	17,172	12,908	22,000	2,433	22,000 11%
36	LEGACY	4,267	4,545	2,638	2,638	234	2,638 9%
37	MARKET TRANSFORMATION	10,140	10,773	10,000	10,000	2,716	10,000 27%
38	<b>Sub-Total</b>	<b>38,537</b>	<b>38,494</b>	<b>34,846</b>	<b>46,983</b>	<b>5,885</b>	<b>46,983 13%</b>
39	Conservation Rate Credit (CRC)	35,963	33,619	36,000	36,000	8,565	36,000 24%
40	<b>Power System Generation Sub-Total</b>	<b>1,234,173</b>	<b>1,263,977</b>	<b>1,163,637</b>	<b>1,172,621</b>	<b>343,080</b>	<b>1,256,425 27%</b>



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<b>Power Non-Generation Operations</b>							
<b>Power Services System Operations</b>							
41 EFFICIENCIES PROGRAM	3	164			137		
42 INFORMATION TECHNOLOGY	124	5,678		5,423	1,803	5,423	33%
43 GENERATION PROJECT COORDINATION	5,999	6,025	6,031	6,293	2,068	6,293	33%
44 SLICE IMPLEMENTATION	2,411	2,217	2,303	2,124	446	2,124	21%
45 <b>Sub-Total</b>	<b>8,537</b>	<b>14,084</b>	<b>8,334</b>	<b>13,840</b>	<b>4,454</b>	<b>13,840</b>	<b>32%</b>
<b>Power Services Scheduling</b>							
46 OPERATIONS SCHEDULING	7,350	7,648	8,231	8,393	1,822	8,393	22%
47 OPERATIONS PLANNING	4,633	5,144	5,435	5,721	1,416	5,721	25%
48 <b>Sub-Total</b>	<b>11,983</b>	<b>12,792</b>	<b>13,666</b>	<b>14,114</b>	<b>3,238</b>	<b>14,114</b>	<b>23%</b>
<b>Power Services Marketing and Business Support</b>							
49 SALES & SUPPORT	13,332	14,527	14,761	16,398	4,164	16,398	25%
50 PUBLIC COMMUNICATION & TRIBAL LIAISON							
51 STRATEGY, FINANCE & RISK MGMT	8,541	10,790	10,519	14,707	2,752	16,057	17%
52 EXECUTIVE AND ADMINISTRATIVE SERVICES	1,321	2,604	1,568	2,872	498	2,872	17%
53 CONSERVATION SUPPORT	6,595	7,053	6,537	7,606	1,977	7,606	26%
54 <b>Sub-Total</b>	<b>29,790</b>	<b>34,975</b>	<b>33,385</b>	<b>41,583</b>	<b>9,391</b>	<b>42,933</b>	<b>22%</b>
55 <b>Power Non-Generation Operations Sub-Total</b>	<b>50,309</b>	<b>61,852</b>	<b>55,385</b>	<b>69,537</b>	<b>17,083</b>	<b>70,887</b>	<b>24%</b>
<b>Power Services Transmission Acquisition and Ancillary Services</b>							
<b>PBL Transmission Acquisition and Ancillary Services</b>							
56 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	133,119	110,213	123,215	114,000	24,900	115,155	22%
57 3RD PARTY GTA WHEELING	41,848	44,007	47,000	49,170	9,788	49,170	20%
58 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,328	1,327	1,300	1,300	380	1,300	29%
59 GENERATION INTEGRATION	8,352	8,468	8,462	8,462	1,841	8,462	22%
60 TELEMETERING/EQUIP REPLACEMT	136	31	210	50		50	0%
61 <b>Power Svcs Trans Acquisition and Ancillary Services Sub-Total</b>	<b>184,783</b>	<b>164,046</b>	<b>180,187</b>	<b>172,982</b>	<b>36,909</b>	<b>174,137</b>	<b>21%</b>
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>							
<b>BPA Fish and Wildlife (includes F&amp;W Shared Services)</b>							
62 FISH & WILDLIFE	137,862	139,471	143,000	143,000	24,186	143,000	17%
63 F&W HIGH PRIORITY ACTION PROJECTS							
64 <b>Sub-Total</b>	<b>137,862</b>	<b>139,471</b>	<b>143,000</b>	<b>143,000</b>	<b>24,186</b>	<b>143,000</b>	<b>17%</b>
65 <b>USF&amp;W Lower Snake Hatcheries</b>	<b>20,054</b>	<b>19,270</b>	<b>19,500</b>	<b>19,500</b>	<b>3,998</b>	<b>19,500</b>	<b>21%</b>
66 <b>Planning Council</b>	<b>8,512</b>	<b>8,390</b>	<b>9,266</b>	<b>9,266</b>	<b>2,070</b>	<b>9,266</b>	<b>22%</b>
67 <b>Environmental Requirements</b>	<b>68</b>		<b>500</b>	<b>300</b>	<b>7</b>	<b>300</b>	<b>2%</b>
68 <b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	<b>166,496</b>	<b>167,131</b>	<b>172,266</b>	<b>172,066</b>	<b>30,261</b>	<b>172,066</b>	<b>18%</b>
<b>BPA Internal Support</b>							
69 <b>Additional Post-Retirement Contribution</b>	<b>11,600</b>	<b>10,550</b>	<b>9,000</b>	<b>9,000</b>	<b>2,250</b>	<b>9,000</b>	<b>25%</b>
70 <b>Agency Services G&amp;A (excludes direct project support)</b>	<b>57,069</b>	<b>46,413</b>	<b>54,457</b>	<b>43,460</b>	<b>10,831</b>	<b>43,460</b>	<b>25%</b>
71 <b>Shared Services (includes Supply Chain &amp; excludes direct project support)</b>	<b>207</b>						
72 <b>BPA Internal Support Sub-Total</b>	<b>68,876</b>	<b>56,963</b>	<b>63,457</b>	<b>52,460</b>	<b>13,081</b>	<b>52,460</b>	<b>25%</b>
73 <b>Bad Debt Expense</b>	<b>(527)</b>	<b>(90)</b>			<b>1</b>		
74 <b>Other Income, Expenses, Adjustments</b>	<b>(2,683)</b>	<b>49</b>	<b>1,800</b>	<b>1,800</b>	<b>43</b>	<b>1,800</b>	<b>2%</b>

This information has been made publicly available by BPA on January 25, 2008 and contains BPA-approved Agency Financial Information.



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<b>Non-Federal Debt Service</b>							
<b>Energy Northwest Debt Service</b>							
75	COLUMBIA GENERATING STATION DEBT SVC	103,071	96,868	217,856	128,778	25,093	128,778 19%
76	WNP-1 DEBT SVC	96,687	88,559	165,916	145,637	34,638	145,637 24%
77	WNP-3 DEBT SVC	71,153	79,034	160,092	154,252	38,037	154,252 25%
78	EN RETIRED DEBT	212,400	178,888		82,500	27,500	82,500 33%
79	EN LIBOR INTEREST RATE SWAP	(155)	(2,091)		2,000	(252)	2,000 -113%
80	<b>Sub-Total</b>	<b>483,156</b>	<b>441,258</b>	<b>543,864</b>	<b>513,167</b>	<b>125,017</b>	<b>513,167 24%</b>
<b>Non-Energy Northwest Debt Service</b>							
81	TROJAN DEBT SVC	8,480	8,149	7,888	7,900	2,034	7,900 26%
82	CONSERVATION DEBT SVC	5,282	5,288	5,198	5,198	1,322	5,198 25%
83	COWLITZ FALLS DEBT SVC	11,713	11,708	11,583	11,713	2,928	11,713 25%
84	NORTHERN WASCO DEBT SVC			1,664	1,664		1,664 0%
85	<b>Sub-Total</b>	<b>25,475</b>	<b>25,145</b>	<b>26,333</b>	<b>26,474</b>	<b>6,283</b>	<b>26,475 24%</b>
86	<b>Non-Federal Debt Service Sub-Total</b>	<b>508,632</b>	<b>466,404</b>	<b>570,197</b>	<b>539,641</b>	<b>131,300</b>	<b>539,642 24%</b>
87	<b>Depreciation</b>	<b>114,496</b>	<b>106,434</b>	<b>121,852</b>	<b>112,580</b>	<b>27,127</b>	<b>110,707 25%</b>
88	<b>Amortization</b>	<b>67,382</b>	<b>69,770</b>	<b>76,332</b>	<b>75,311</b>	<b>17,515</b>	<b>72,479 24%</b>
89	<b>Total Operating Expenses</b>	<b>2,391,937</b>	<b>2,356,535</b>	<b>2,405,113</b>	<b>2,368,998</b>	<b>616,401</b>	<b>2,450,603 25%</b>
90	<b>Net Operating Revenues (Expenses)</b>	<b>461,722</b>	<b>301,357</b>	<b>278,432</b>	<b>248,883</b>	<b>9,495</b>	<b>245,665 4%</b>
<b>Interest Expense</b>							
<b>Interest</b>							
91	Appropriated Interest	223,449	234,454	208,560	222,955	55,095	220,759 25%
92	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(11,484)	(45,937) 25%
93	Gross Bonds Interest Expense	36,422	39,304	70,159	43,655	10,247	43,667 23%
94	Interest Earned on BPA Fund	(37,012)	(56,651)	(55,034)	(60,225)	(14,363)	(60,830) 24%
95	AFUDC	(19,313)	(25,654)	(8,000)	(12,800)	(3,117)	(13,158) 24%
96	<b>Net Interest Expense</b>	<b>157,609</b>	<b>145,516</b>	<b>169,748</b>	<b>147,648</b>	<b>36,379</b>	<b>144,501 25%</b>
97	<b>Total Expenses</b>	<b>2,549,546</b>	<b>2,502,050</b>	<b>2,574,861</b>	<b>2,516,646</b>	<b>652,779</b>	<b>2,595,104 25%</b>
98	<b>Net Revenues (Expenses) from Continuing Operations</b>	<b>304,113</b>	<b>155,841</b>	<b>108,684</b>	<b>101,235</b>	<b>(26,883)</b>	<b>101,164 -127%</b>
99	<b>Net Revenues (Expenses)</b>	<b>\$304,113</b>	<b>\$155,841</b>	<b>\$108,684</b>	<b>\$101,235</b>	<b>(\$26,883)</b>	<b>\$101,164 -127%</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003)

to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.