



Report ID: 0060FY08

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: April 16, 2008 13:24

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended March 31, 2008

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 50%

	A	B	C	D	E	F	G
	Actuals: FY 2006	Actuals: FY 2007	Rate Case: FY 2008	Target SOY: FY 2008	Actuals: FYTD 2008	Current Forecast: QTR 2	Actuals per Forecast
<b>Operating Revenues</b>							
1 <b>Gross Sales (excluding bookout adjustment) &lt;Note 1</b>	\$2,986,019	\$2,578,749	\$2,510,218	\$2,433,191	\$1,268,549	\$2,588,182	49%
2 <b>Bookout adjustment to Sales &lt;Note 1</b>	(220,911)	(94,705)			(36,715)	(36,715)	100%
3 <b>Miscellaneous Revenues</b>	32,269	31,130	21,829	30,921	12,830	26,450	49%
4 <b>Inter-Business Unit</b>	75,423	78,539	61,970	59,439	30,698	60,150	51%
5 <b>Derivatives - Mark to Market Gain (Loss) &lt;Note 2</b>	(100,093)	(6,519)			(64,432)	(64,432)	100%
6 <b>U.S. Treasury Credits</b>	80,953	70,697	89,527	94,329	50,422	105,236	48%
7 <b>Total Operating Revenues</b>	<b>2,853,659</b>	<b>2,657,891</b>	<b>2,683,545</b>	<b>2,617,881</b>	<b>1,261,353</b>	<b>2,678,870</b>	<b>47%</b>
<b>Operating Expenses</b>							
<b>Power System Generation Resources</b>							
<b>Operating Generation</b>							
8 COLUMBIA GENERATING STATION	228,317	276,409	188,631	231,431	105,817	241,631	44%
9 BUREAU OF RECLAMATION	62,570	67,332	74,760	74,760	28,606	72,760	39%
10 CORPS OF ENGINEERS	146,683	158,410	165,742	165,742	71,647	165,742	43%
11 LONG-TERM CONTRACT GENERATING PROJECTS	26,395	28,247	25,314	31,858	12,848	31,858	40%
12 <b>Sub-Total</b>	<b>463,966</b>	<b>530,398</b>	<b>454,447</b>	<b>503,791</b>	<b>218,918</b>	<b>511,991</b>	<b>43%</b>
<b>Operating Generation Settlement Payment</b>							
13 COLVILLE GENERATION SETTLEMENT	17,220	19,871	17,354	17,354	8,677	20,499	42%
14 SPOKANE GENERATION SETTLEMENT							
15 <b>Sub-Total</b>	<b>17,220</b>	<b>19,871</b>	<b>17,354</b>	<b>17,354</b>	<b>8,677</b>	<b>20,499</b>	<b>42%</b>
<b>Non-Operating Generation</b>							
16 TROJAN DECOMMISSIONING	3,647	2,009	4,700	5,000	680	1,400	49%
17 WNP-1&3 DECOMMISSIONING	444	99	200	300	166	200	83%
18 <b>Sub-Total</b>	<b>4,092</b>	<b>2,108</b>	<b>4,900</b>	<b>5,300</b>	<b>846</b>	<b>1,600</b>	<b>53%</b>
<b>Gross Contracted Power Purchases (excluding bookout adjustments) &lt;Note 1</b>							
19 DSI MONETIZED POWER SALES		44,487	59,000	59,000	27,506	55,149	50%
20 PNCA HEADWATER BENEFITS	1,261	1,399	1,714	1,714	808	1,714	47%
21 HEDGING/MITIGATION	13,556						
22 OTHER POWER PURCHASES - (e.g. Short-Term)	198,573	235,853	64,693	132,074	208,158	257,447	81%
23 <b>Sub-Total</b>	<b>213,390</b>	<b>281,738</b>	<b>125,407</b>	<b>192,788</b>	<b>236,472</b>	<b>314,310</b>	<b>75%</b>
24 <b>Bookout Adjustments to Contracted Power Purchases &lt;Note 1</b>	<b>(220,911)</b>	<b>(94,705)</b>			<b>(36,715)</b>	<b>(36,715)</b>	<b>100%</b>
<b>Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)</b>							
25 AUGMENTATION POWER PURCHASES	506,578	85,381	118,024	23,024	12,348	29,719	42%
26 CONSERVATION AUGMENTATION							
<b>Exchanges &amp; Settlements</b>							
27 PUBLIC RESIDENTIAL EXCHANGE	15,000		35,861				
28 IOU RESIDENTIAL EXCHANGE	141,167	300,581	301,000	303,000	150,906	303,000	50%
29 OTHER SETTLEMENTS		39,667			1,500	1,500	100%
<b>Renewable Generation</b>							
30 RENEWABLE CONSERVATION RATE CREDIT		5,863		6,000	3,277	6,000	55%
31 RENEWABLES	19,172	20,962	35,798	38,381	15,499	38,381	40%
<b>Generation Conservation</b>							
32 DSM TECHNOLOGY	498	174	646	600	247	1,393	18%
33 CONSERVATION ACQUISITION	471	1,643	3,654	6,745	1,054	5,245	20%
34 LOW INCOME WEATHERIZATION & TRIBAL	5,929	4,188	5,000	5,000	477	5,000	10%
35 ENERGY EFFICIENCY DEVELOPMENT	17,233	17,172	12,908	22,000	3,793	17,000	22%
36 LEGACY	4,267	4,545	2,638	2,638	823	2,638	31%
37 MARKET TRANSFORMATION	10,140	10,773	10,000	10,000	5,002	10,000	50%
38 <b>Sub-Total</b>	<b>38,537</b>	<b>38,494</b>	<b>34,846</b>	<b>46,983</b>	<b>11,397</b>	<b>41,276</b>	<b>28%</b>
39 <b>Conservation Rate Credit (CRC)</b>	<b>35,963</b>	<b>33,619</b>	<b>36,000</b>	<b>36,000</b>	<b>16,772</b>	<b>36,000</b>	<b>47%</b>
40 <b>Power System Generation Sub-Total</b>	<b>1,234,173</b>	<b>1,263,977</b>	<b>1,163,637</b>	<b>1,172,621</b>	<b>639,897</b>	<b>1,267,562</b>	<b>50%</b>



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<b>Power Non-Generation Operations</b>							
<b>Power Services System Operations</b>							
41 EFFICIENCIES PROGRAM	3	164			137		
42 INFORMATION TECHNOLOGY	124	5,678		5,423	2,300	5,423	42%
43 GENERATION PROJECT COORDINATION	5,999	6,025	6,031	6,293	3,440	6,534	53%
44 SLICE IMPLEMENTATION	2,411	2,217	2,303	2,124	854	1,970	43%
45 <b>Sub-Total</b>	<b>8,537</b>	<b>14,084</b>	<b>8,334</b>	<b>13,840</b>	<b>6,731</b>	<b>13,927</b>	<b>48%</b>
<b>Power Services Scheduling</b>							
46 OPERATIONS SCHEDULING	7,350	7,648	8,231	8,393	3,742	8,754	43%
47 OPERATIONS PLANNING	4,633	5,144	5,435	5,721	2,646	6,084	43%
48 <b>Sub-Total</b>	<b>11,983</b>	<b>12,792</b>	<b>13,666</b>	<b>14,114</b>	<b>6,388</b>	<b>14,838</b>	<b>43%</b>
<b>Power Services Marketing and Business Support</b>							
49 SALES & SUPPORT	13,332	14,527	14,761	16,398	7,920	17,210	46%
50 PUBLIC COMMUNICATION & TRIBAL LIAISON							
51 STRATEGY, FINANCE & RISK MGMT	8,541	10,790	10,519	14,707	5,646	14,462	39%
52 EXECUTIVE AND ADMINISTRATIVE SERVICES	1,321	2,604	1,568	2,872	911	2,939	31%
53 CONSERVATION SUPPORT	6,595	7,053	6,537	7,606	3,707	7,606	49%
54 <b>Sub-Total</b>	<b>29,790</b>	<b>34,975</b>	<b>33,385</b>	<b>41,583</b>	<b>18,184</b>	<b>42,217</b>	<b>43%</b>
55 <b>Power Non-Generation Operations Sub-Total</b>	<b>50,309</b>	<b>61,852</b>	<b>55,385</b>	<b>69,537</b>	<b>31,302</b>	<b>70,982</b>	<b>44%</b>
<b>Power Services Transmission Acquisition and Ancillary Services</b>							
<b>PBL Transmission Acquisition and Ancillary Services</b>							
56 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	133,119	110,213	123,215	114,000	50,028	114,919	44%
57 3RD PARTY GTA WHEELING	41,848	44,007	47,000	49,170	20,580	49,170	42%
58 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,328	1,327	1,300	1,300	689	1,300	53%
59 GENERATION INTEGRATION	8,352	8,468	8,462	8,462	3,508	8,462	41%
60 TELEMETERING/EQUIP REPLACEMT	136	31	210	50		50	0%
61 <b>Power Srvcs Trans Acquisition and Ancillary Services Sub-Total</b>	<b>184,783</b>	<b>164,046</b>	<b>180,187</b>	<b>172,982</b>	<b>74,804</b>	<b>173,901</b>	<b>43%</b>
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>							
<b>BPA Fish and Wildlife (includes F&amp;W Shared Services)</b>							
62 FISH & WILDLIFE	137,862	139,471	143,000	143,000	56,093	143,000	39%
63 F&W HIGH PRIORITY ACTION PROJECTS							
64 <b>Sub-Total</b>	<b>137,862</b>	<b>139,471</b>	<b>143,000</b>	<b>143,000</b>	<b>56,093</b>	<b>143,000</b>	<b>39%</b>
65 <b>USF&amp;W Lower Snake Hatcheries</b>	<b>20,054</b>	<b>19,270</b>	<b>19,500</b>	<b>19,500</b>	<b>8,030</b>	<b>19,500</b>	<b>41%</b>
66 <b>Planning Council</b>	<b>8,512</b>	<b>8,390</b>	<b>9,266</b>	<b>9,266</b>	<b>4,425</b>	<b>9,266</b>	<b>48%</b>
67 <b>Environmental Requirements</b>	<b>68</b>	<b></b>	<b>500</b>	<b>300</b>	<b>36</b>	<b>300</b>	<b>12%</b>
68 <b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	<b>166,496</b>	<b>167,131</b>	<b>172,266</b>	<b>172,066</b>	<b>68,583</b>	<b>172,066</b>	<b>40%</b>
<b>BPA Internal Support</b>							
69 <b>Additional Post-Retirement Contribution</b>	<b>11,600</b>	<b>10,550</b>	<b>9,000</b>	<b>9,000</b>	<b>4,500</b>	<b>9,000</b>	<b>50%</b>
70 <b>Agency Services G&amp;A (excludes direct project support)</b>	<b>57,069</b>	<b>46,413</b>	<b>54,457</b>	<b>43,460</b>	<b>22,493</b>	<b>43,460</b>	<b>52%</b>
71 <b>Shared Services (includes Supply Chain &amp; excludes direct project support)</b>	<b>207</b>	<b></b>	<b></b>	<b></b>	<b></b>	<b></b>	<b></b>
72 <b>BPA Internal Support Sub-Total</b>	<b>68,876</b>	<b>56,963</b>	<b>63,457</b>	<b>52,460</b>	<b>26,993</b>	<b>52,460</b>	<b>51%</b>
73 <b>Bad Debt Expense</b>	<b>(527)</b>	<b>(90)</b>	<b></b>	<b></b>	<b>(45)</b>	<b>(45)</b>	<b>100%</b>
74 <b>Other Income, Expenses, Adjustments</b>	<b>(2,683)</b>	<b>49</b>	<b>1,800</b>	<b>1,800</b>	<b>99</b>	<b>647</b>	<b>15%</b>

This information has been made publicly available by BPA on April 25, 2008 and contains BPA-approved Agency Financial Information.



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<b>Non-Federal Debt Service</b>								
<b>Energy Northwest Debt Service</b>								
75	COLUMBIA GENERATING STATION DEBT SVC	103,071	96,868	217,856	128,778	50,187	109,759	46%
76	WNP-1 DEBT SVC	96,687	88,559	165,916	145,637	69,277	137,072	51%
77	WNP-3 DEBT SVC	71,153	79,034	160,092	154,252	76,073	152,955	50%
78	EN RETIRED DEBT	212,400	178,888		82,500	55,000	95,000	58%
79	EN LIBOR INTEREST RATE SWAP	(155)	(2,091)		2,000	955	6,000	16%
80	<b>Sub-Total</b>	<b>483,156</b>	<b>441,258</b>	<b>543,864</b>	<b>513,167</b>	<b>251,492</b>	<b>500,786</b>	<b>50%</b>
<b>Non-Energy Northwest Debt Service</b>								
81	TROJAN DEBT SVC	8,480	8,149	7,888	7,900	3,348	7,900	42%
82	CONSERVATION DEBT SVC	5,282	5,288	5,198	5,198	2,644	5,198	51%
83	COWLITZ FALLS DEBT SVC	11,713	11,708	11,583	11,713	5,855	11,713	50%
84	NORTHERN WASCO DEBT SVC			1,664	1,664		1,664	0%
85	<b>Sub-Total</b>	<b>25,475</b>	<b>25,145</b>	<b>26,333</b>	<b>26,474</b>	<b>11,847</b>	<b>26,475</b>	<b>45%</b>
86	<b>Non-Federal Debt Service Sub-Total</b>	<b>508,632</b>	<b>466,404</b>	<b>570,197</b>	<b>539,641</b>	<b>263,339</b>	<b>527,261</b>	<b>50%</b>
87	<b>Depreciation</b>	<b>114,496</b>	<b>106,434</b>	<b>121,852</b>	<b>112,580</b>	<b>54,423</b>	<b>111,207</b>	<b>49%</b>
88	<b>Amortization</b>	<b>67,382</b>	<b>69,770</b>	<b>76,332</b>	<b>75,311</b>	<b>35,218</b>	<b>70,779</b>	<b>50%</b>
89	<b>Total Operating Expenses</b>	<b>2,391,937</b>	<b>2,356,535</b>	<b>2,405,113</b>	<b>2,368,998</b>	<b>1,194,614</b>	<b>2,446,820</b>	<b>49%</b>
90	<b>Net Operating Revenues (Expenses)</b>	<b>461,722</b>	<b>301,357</b>	<b>278,432</b>	<b>248,883</b>	<b>66,739</b>	<b>232,050</b>	<b>29%</b>
<b>Interest Expense</b>								
<b>Interest</b>								
91	Appropriated Interest	223,449	234,454	208,560	222,955	110,231	221,007	50%
92	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(22,968)	(45,937)	50%
93	Gross Bonds Interest Expense	36,422	39,304	70,159	43,655	20,425	41,439	49%
94	Interest Earned on BPA Fund	(37,012)	(56,651)	(55,034)	(60,225)	(29,294)	(59,935)	49%
95	AFUDC	(19,313)	(25,654)	(8,000)	(12,800)	(6,279)	(13,205)	48%
96	<b>Net Interest Expense</b>	<b>157,609</b>	<b>145,516</b>	<b>169,748</b>	<b>147,648</b>	<b>72,114</b>	<b>143,369</b>	<b>50%</b>
97	<b>Total Expenses</b>	<b>2,549,546</b>	<b>2,502,050</b>	<b>2,574,861</b>	<b>2,516,646</b>	<b>1,266,728</b>	<b>2,590,189</b>	<b>49%</b>
98	<b>Net Revenues (Expenses) from Continuing Operations</b>	<b>304,113</b>	<b>155,841</b>	<b>108,684</b>	<b>101,235</b>	<b>(5,375)</b>	<b>88,681</b>	<b>-106%</b>
99	<b>Net Revenues (Expenses)</b>	<b>\$304,113</b>	<b>\$155,841</b>	<b>\$108,684</b>	<b>\$101,235</b>	<b>(\$5,375)</b>	<b>\$88,681</b>	<b>-106%</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.