



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY08

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: July 18, 2008 07:11

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended June 30, 2008

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 75%

		A	B	C	D	E	F	G
		Actuals: FY 2006	Actuals: FY 2007	Rate Case: FY 2008	Target SOY: FY 2008	Actuals: FYTD 2008	Current Forecast: QTR 3	Actuals per Forecast
Operating Revenues								
1	Gross Sales (excluding bookout adjustment) <Note 1	\$2,986,019	\$2,578,749	\$2,510,218	\$2,433,191	\$1,994,025	\$2,705,378	74%
2	Bookout adjustment to Sales <Note 1	(220,911)	(94,705)			(69,261)	(69,261)	100%
3	Miscellaneous Revenues	32,269	31,130	21,829	30,921	18,451	24,207	76%
4	Inter-Business Unit	75,423	78,539	61,970	59,439	48,238	61,682	78%
5	Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(6,519)			(26,608)	(26,608)	100%
6	U.S. Treasury Credits	80,953	70,697	89,527	94,329	77,461	106,245	73%
7	Total Operating Revenues	2,853,659	2,657,891	2,683,545	2,617,881	2,042,306	2,801,643	73%
Operating Expenses								
Power System Generation Resources								
Operating Generation								
8	COLUMBIA GENERATING STATION	228,317	276,409	188,631	231,431	158,288	238,131	66%
9	BUREAU OF RECLAMATION	62,570	67,332	74,760	74,760	46,928	72,760	64%
10	CORPS OF ENGINEERS	146,683	158,410	165,742	165,742	111,320	165,742	67%
11	LONG-TERM CONTRACT GENERATING PROJECTS	26,395	28,247	25,314	31,858	19,467	31,858	61%
12	Sub-Total	463,966	530,398	454,447	503,791	336,002	508,491	66%
Operating Generation Settlement Payment								
13	COLVILLE GENERATION SETTLEMENT	17,220	19,871	17,354	17,354	13,015	20,499	63%
14	SPOKANE GENERATION SETTLEMENT							
15	Sub-Total	17,220	19,871	17,354	17,354	13,015	20,499	63%
Non-Operating Generation								
16	TROJAN DECOMMISSIONING	3,647	2,009	4,700	5,000	1,064	1,500	71%
17	WNP-1&3 DECOMMISSIONING	444	99	200	300	(79)	300	-126%
18	Sub-Total	4,092	2,108	4,900	5,300	985	1,800	55%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1								
19	DSI MONETIZED POWER SALES		44,487	59,000	59,000	41,287	55,149	75%
20	PNCA HEADWATER BENEFITS	1,261	1,399	1,714	1,714	1,178	1,714	69%
21	HEDGING/MITIGATION	13,556						
22	OTHER POWER PURCHASES - (e.g. Short-Term)	198,573	235,853	64,693	132,074	333,006	376,402	88%
23	Sub-Total	213,390	281,738	125,407	192,788	375,471	433,265	87%
24	Bookout Adjustments to Contracted Power Purchases <Note 1	(220,911)	(94,705)			(69,261)	(69,261)	100%
Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)								
25	AUGMENTATION POWER PURCHASES	506,578	85,381	118,024	23,024	19,667	29,715	66%
26	CONSERVATION AUGMENTATION							
Exchanges & Settlements								
27	PUBLIC RESIDENTIAL EXCHANGE	15,000		35,861				
28	IOU RESIDENTIAL EXCHANGE	141,167	300,581	301,000	303,000	226,413	302,020	75%
29	OTHER SETTLEMENTS		39,667			1,500	1,500	100%
Renewable Generation								
30	RENEWABLE CONSERVATION RATE CREDIT		5,863		6,000	4,936	6,000	82%
31	RENEWABLES	19,172	20,962	35,798	38,381	24,678	38,381	64%
Generation Conservation								
32	DSM TECHNOLOGY	498	174	646	600	340	903	38%
33	CONSERVATION ACQUISITION	471	1,643	3,654	6,745	1,879	4,085	46%
34	LOW INCOME WEATHERIZATION & TRIBAL	5,929	4,188	5,000	5,000	1,638	5,000	33%
35	ENERGY EFFICIENCY DEVELOPMENT	17,233	17,172	12,908	22,000	6,510	14,000	46%
36	LEGACY	4,267	4,545	2,638	2,638	1,270	2,638	48%
37	MARKET TRANSFORMATION	10,140	10,773	10,000	10,000	7,163	10,000	72%
38	Sub-Total	38,537	38,494	34,846	46,983	18,799	36,626	51%
39	Conservation Rate Credit (CRC)	35,963	33,619	36,000	36,000	25,048	34,000	74%
40	Power System Generation Sub-Total	1,234,173	1,263,977	1,163,637	1,172,621	977,254	1,343,036	73%

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Power Non-Generation Operations							
Power Services System Operations							
41 EFFICIENCIES PROGRAM	3	164			137		
42 INFORMATION TECHNOLOGY	124	5,678		5,423	4,202	5,423	77%
43 GENERATION PROJECT COORDINATION	5,999	6,025	6,031	6,293	5,705	6,534	87%
44 SLICE IMPLEMENTATION	2,411	2,217	2,303	2,124	1,296	1,970	66%
45 Sub-Total	8,537	14,084	8,334	13,840	11,340	13,927	81%
Power Services Scheduling							
46 OPERATIONS SCHEDULING	7,350	7,648	8,231	8,393	5,818	8,754	66%
47 OPERATIONS PLANNING	4,633	5,144	5,435	5,721	4,299	6,084	71%
48 Sub-Total	11,983	12,792	13,666	14,114	10,117	14,838	68%
Power Services Marketing and Business Support							
49 SALES & SUPPORT	13,332	14,527	14,761	16,398	12,305	17,210	71%
50 PUBLIC COMMUNICATION & TRIBAL LIAISON							
51 STRATEGY, FINANCE & RISK MGMT	8,541	10,790	10,519	14,707	8,710	14,462	60%
52 EXECUTIVE AND ADMINISTRATIVE SERVICES	1,321	2,604	1,568	2,872	1,423	2,939	48%
53 CONSERVATION SUPPORT	6,595	7,053	6,537	7,606	5,956	7,606	78%
54 Sub-Total	29,790	34,975	33,385	41,583	28,394	42,217	67%
55 Power Non-Generation Operations Sub-Total	50,309	61,852	55,385	69,537	49,851	70,982	70%
Power Services Transmission Acquisition and Ancillary Services							
PBL Transmission Acquisition and Ancillary Services							
56 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	133,119	110,213	123,215	114,000	80,387	107,355	75%
57 3RD PARTY GTA WHEELING	41,848	44,007	47,000	49,170	31,275	49,170	64%
58 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,328	1,327	1,300	1,300	1,172	1,300	90%
59 GENERATION INTEGRATION	8,352	8,468	8,462	8,462	5,211	8,462	62%
60 TELEMETERING/EQUIP REPLACEMT	136	31	210	50		50	0%
61 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	184,783	164,046	180,187	172,982	118,045	166,337	71%
Fish and Wildlife/USF&W/Planning Council/Environmental Req							
BPA Fish and Wildlife (includes F&W Shared Services)							
62 FISH & WILDLIFE	137,862	139,471	143,000	143,000	96,639	143,000	68%
63 F&W HIGH PRIORITY ACTION PROJECTS							
64 Sub-Total	137,862	139,471	143,000	143,000	96,639	143,000	68%
65 USF&W Lower Snake Hatcheries	20,054	19,270	19,500	19,500	13,362	19,500	69%
66 Planning Council	8,512	8,390	9,266	9,266	6,380	9,266	69%
67 Environmental Requirements	68		500	300	84	300	28%
68 Fish and Wildlife/USF&W/Planning Council Sub-Total	166,496	167,131	172,266	172,066	116,466	172,066	68%
BPA Internal Support							
69 Additional Post-Retirement Contribution	11,600	10,550	9,000	9,000	6,750	9,000	75%
70 Agency Services G&A (excludes direct project support)	57,069	46,413	54,457	43,460	34,996	43,460	81%
71 Shared Services (includes Supply Chain & excludes direct project support)	207						
72 BPA Internal Support Sub-Total	68,876	56,963	63,457	52,460	41,746	52,460	80%
73 Bad Debt Expense	(527)	(90)			(45)	(45)	101%
74 Other Income, Expenses, Adjustments	(2,683)	49	1,800	1,800	409	647	63%



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Non-Federal Debt Service							
Energy Northwest Debt Service							
75 COLUMBIA GENERATING STATION DEBT SVC	103,071	96,868	217,856	128,778	75,280	113,660	66%
76 WNP-1 DEBT SVC	96,687	88,559	165,916	145,637	101,463	134,047	76%
77 WNP-3 DEBT SVC	71,153	79,034	160,092	154,252	114,110	146,399	78%
78 EN RETIRED DEBT	212,400	178,888		82,500	82,500	95,000	87%
79 EN LIBOR INTEREST RATE SWAP	(155)	(2,091)		2,000	2,801	6,000	47%
80 Sub-Total	483,156	441,258	543,864	513,167	376,154	495,106	76%
Non-Energy Northwest Debt Service							
81 TROJAN DEBT SVC	8,480	8,149	7,888	7,900	4,662	7,900	59%
82 CONSERVATION DEBT SVC	5,282	5,288	5,198	5,198	3,967	5,198	76%
83 COWLITZ FALLS DEBT SVC	11,713	11,708	11,583	11,713	8,783	11,713	75%
84 NORTHERN WASCO DEBT SVC			1,664	1,664		1,664	0%
85 Sub-Total	25,475	25,145	26,333	26,474	17,411	26,475	66%
86 Non-Federal Debt Service Sub-Total	508,632	466,404	570,197	539,641	393,566	521,581	75%
87 Depreciation	114,496	106,434	121,852	112,580	81,388	109,607	74%
88 Amortization	67,382	69,770	76,332	75,311	52,867	70,279	75%
89 Total Operating Expenses	2,391,937	2,356,535	2,405,113	2,368,998	1,831,545	2,506,950	73%
90 Net Operating Revenues (Expenses)	461,722	301,357	278,432	248,883	210,761	294,692	72%
Interest Expense							
Interest							
91 Appropriated Interest	223,449	234,454	208,560	222,955	165,313	221,007	75%
92 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(34,453)	(45,937)	75%
93 Gross Bonds Interest Expense	36,422	39,304	70,159	43,655	30,588	41,105	74%
94 Interest Earned on BPA Fund	(37,012)	(56,651)	(55,034)	(60,225)	(42,625)	(58,120)	73%
95 AFUDC	(19,313)	(25,654)	(8,000)	(12,800)	(9,358)	(13,205)	71%
96 Net Interest Expense	157,609	145,516	169,748	147,648	109,465	144,850	76%
97 Total Expenses	2,549,546	2,502,050	2,574,861	2,516,646	1,941,010	2,651,800	73%
98 Net Revenues (Expenses) from Continuing Operations	304,113	155,841	108,684	101,235	101,296	149,842	68%
99 Net Revenues (Expenses)	\$304,113	\$155,841	\$108,684	\$101,235	\$101,296	\$149,842	68%

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

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