



Report ID: 0060FY08

Power Services Detailed Statement of Revenues and Expenses

Run Date/Time: May 20, 2008 07:29

Requesting BL: POWER BUSINESS UNIT

Through the Month Ended April 30, 2008

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 58%

		A	B	C	D	E	F	G
		Actuals: FY 2006	Actuals: FY 2007	Rate Case: FY 2008	Target SOY: FY 2008	Actuals: FYTD 2008	Current Forecast: QTR 2	Actuals per Forecast
Operating Revenues								
1	Gross Sales (excluding bookout adjustment) <Note 1	\$2,986,019	\$2,578,749	\$2,510,218	\$2,433,191	\$1,477,737	\$2,588,182	57%
2	Bookout adjustment to Sales <Note 1	(220,911)	(94,705)			(56,521)	(36,715)	154%
3	Miscellaneous Revenues	32,269	31,130	21,829	30,921	15,390	26,450	58%
4	Inter-Business Unit	75,423	78,539	61,970	59,439	35,834	60,150	60%
5	Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(6,519)			(60,799)	(64,432)	94%
6	U.S. Treasury Credits	80,953	70,697	89,527	94,329	59,558	105,236	57%
7	Total Operating Revenues	2,853,659	2,657,891	2,683,545	2,617,881	1,471,200	2,678,870	55%
Operating Expenses								
Power System Generation Resources								
Operating Generation								
8	COLUMBIA GENERATING STATION	228,317	276,409	188,631	231,431	123,307	241,631	51%
9	BUREAU OF RECLAMATION	62,570	67,332	74,760	74,760	36,138	72,760	50%
10	CORPS OF ENGINEERS	146,683	158,410	165,742	165,742	85,931	165,742	52%
11	LONG-TERM CONTRACT GENERATING PROJECTS	26,395	28,247	25,314	31,858	13,947	31,858	44%
12	Sub-Total	463,966	530,398	454,447	503,791	259,323	511,991	51%
Operating Generation Settlement Payment								
13	COLVILLE GENERATION SETTLEMENT	17,220	19,871	17,354	17,354	10,123	20,499	49%
14	SPOKANE GENERATION SETTLEMENT							
15	Sub-Total	17,220	19,871	17,354	17,354	10,123	20,499	49%
Non-Operating Generation								
16	TROJAN DECOMMISSIONING	3,647	2,009	4,700	5,000	808	1,400	58%
17	WNP-1&3 DECOMMISSIONING	444	99	200	300	193	200	97%
18	Sub-Total	4,092	2,108	4,900	5,300	1,001	1,600	63%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1								
19	DSI MONETIZED POWER SALES		44,487	59,000	59,000	32,171	55,149	58%
20	PNCA HEADWATER BENEFITS	1,261	1,399	1,714	1,714	931	1,714	54%
21	HEDGING/MITIGATION	13,556						
22	OTHER POWER PURCHASES - (e.g. Short-Term)	198,573	235,853	64,693	132,074	300,711	257,447	117%
23	Sub-Total	213,390	281,738	125,407	192,788	333,813	314,310	106%
24	Bookout Adjustments to Contracted Power Purchases <Note 1	(220,911)	(94,705)			(56,521)	(36,715)	154%
Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)								
25	AUGMENTATION POWER PURCHASES	506,578	85,381	118,024	23,024	14,689	29,719	49%
26	CONSERVATION AUGMENTATION							
Exchanges & Settlements								
27	PUBLIC RESIDENTIAL EXCHANGE	15,000		35,861				
28	IOU RESIDENTIAL EXCHANGE	141,167	300,581	301,000	303,000	176,050	303,000	58%
29	OTHER SETTLEMENTS		39,667			1,500	1,500	100%
Renewable Generation								
30	RENEWABLE CONSERVATION RATE CREDIT		5,863		6,000	3,830	6,000	64%
31	RENEWABLES	19,172	20,962	35,798	38,381	18,240	38,381	48%
Generation Conservation								
32	DSM TECHNOLOGY	498	174	646	600	287	1,393	21%
33	CONSERVATION ACQUISITION	471	1,643	3,654	6,745	1,079	5,245	21%
34	LOW INCOME WEATHERIZATION & TRIBAL	5,929	4,188	5,000	5,000	941	5,000	19%
35	ENERGY EFFICIENCY DEVELOPMENT	17,233	17,172	12,908	22,000	4,903	17,000	29%
36	LEGACY	4,267	4,545	2,638	2,638	673	2,638	26%
37	MARKET TRANSFORMATION	10,140	10,773	10,000	10,000	5,002	10,000	50%
38	Sub-Total	38,537	38,494	34,846	46,983	12,885	41,276	31%
39	Conservation Rate Credit (CRC)	35,963	33,619	36,000	36,000	19,511	36,000	54%
40	Power System Generation Sub-Total	1,234,173	1,263,977	1,163,637	1,172,621	794,444	1,267,562	63%

This information has been made publicly available by BPA on May 30, 2008 and contains BPA-approved Agency Financial Information.



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Power Non-Generation Operations							
Power Services System Operations							
41 EFFICIENCIES PROGRAM	3	164			137		
42 INFORMATION TECHNOLOGY	124	5,678		5,423	2,814	5,423	52%
43 GENERATION PROJECT COORDINATION	5,999	6,025	6,031	6,293	3,852	6,534	59%
44 SLICE IMPLEMENTATION	2,411	2,217	2,303	2,124	1,005	1,970	51%
45 Sub-Total	8,537	14,084	8,334	13,840	7,808	13,927	56%
Power Services Scheduling							
46 OPERATIONS SCHEDULING	7,350	7,648	8,231	8,393	4,435	8,754	51%
47 OPERATIONS PLANNING	4,633	5,144	5,435	5,721	3,123	6,084	51%
48 Sub-Total	11,983	12,792	13,666	14,114	7,559	14,838	51%
Power Services Marketing and Business Support							
49 SALES & SUPPORT	13,332	14,527	14,761	16,398	9,396	17,210	55%
50 PUBLIC COMMUNICATION & TRIBAL LIAISON							
51 STRATEGY, FINANCE & RISK MGMT	8,541	10,790	10,519	14,707	6,684	14,462	46%
52 EXECUTIVE AND ADMINISTRATIVE SERVICES	1,321	2,604	1,568	2,872	946	2,939	32%
53 CONSERVATION SUPPORT	6,595	7,053	6,537	7,606	4,361	7,606	57%
54 Sub-Total	29,790	34,975	33,385	41,583	21,387	42,217	51%
55 Power Non-Generation Operations Sub-Total	50,309	61,852	55,385	69,537	36,753	70,982	52%
Power Services Transmission Acquisition and Ancillary Services							
PBL Transmission Acquisition and Ancillary Services							
56 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	133,119	110,213	123,215	114,000	58,436	114,919	51%
57 3RD PARTY GTA WHEELING	41,848	44,007	47,000	49,170	25,320	49,170	51%
58 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,328	1,327	1,300	1,300	733	1,300	56%
59 GENERATION INTEGRATION	8,352	8,468	8,462	8,462	4,075	8,462	48%
60 TELEMETERING/EQUIP REPLACEMT	136	31	210	50		50	0%
61 Power Srvcs Trans Acquisition and Ancillary Services Sub-Total	184,783	164,046	180,187	172,982	88,565	173,901	51%
Fish and Wildlife/USF&W/Planning Council/Environmental Req							
BPA Fish and Wildlife (includes F&W Shared Services)							
62 FISH & WILDLIFE	137,862	139,471	143,000	143,000	69,035	143,000	48%
63 F&W HIGH PRIORITY ACTION PROJECTS							
64 Sub-Total	137,862	139,471	143,000	143,000	69,035	143,000	48%
65 USF&W Lower Snake Hatcheries	20,054	19,270	19,500	19,500	9,724	19,500	50%
66 Planning Council	8,512	8,390	9,266	9,266	5,175	9,266	56%
67 Environmental Requirements	68		500	300	36	300	12%
68 Fish and Wildlife/USF&W/Planning Council Sub-Total	166,496	167,131	172,266	172,066	83,970	172,066	49%
BPA Internal Support							
69 Additional Post-Retirement Contribution	11,600	10,550	9,000	9,000	5,250	9,000	58%
70 Agency Services G&A (excludes direct project support)	57,069	46,413	54,457	43,460	26,162	43,460	60%
71 Shared Services (includes Supply Chain & excludes direct project support)	207						
72 BPA Internal Support Sub-Total	68,876	56,963	63,457	52,460	31,412	52,460	60%
73 Bad Debt Expense	(527)	(90)			(43)	(45)	96%
74 Other Income, Expenses, Adjustments	(2,683)	49	1,800	1,800	155	647	24%



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Non-Federal Debt Service							
Energy Northwest Debt Service							
75	COLUMBIA GENERATING STATION DEBT SVC	103,071	96,868	217,856	128,778	58,551	109,759 53%
76	WNP-1 DEBT SVC	96,687	88,559	165,916	145,637	80,823	137,072 59%
77	WNP-3 DEBT SVC	71,153	79,034	160,092	154,252	88,752	152,955 58%
78	EN RETIRED DEBT	212,400	178,888		82,500	64,167	95,000 68%
79	EN LIBOR INTEREST RATE SWAP	(155)	(2,091)		2,000	1,534	6,000 26%
80	Sub-Total	483,156	441,258	543,864	513,167	293,826	500,786 59%
Non-Energy Northwest Debt Service							
81	TROJAN DEBT SVC	8,480	8,149	7,888	7,900	3,786	7,900 48%
82	CONSERVATION DEBT SVC	5,282	5,288	5,198	5,198	3,085	5,198 59%
83	COWLITZ FALLS DEBT SVC	11,713	11,708	11,583	11,713	6,831	11,713 58%
84	NORTHERN WASCO DEBT SVC			1,664	1,664		1,664 0%
85	Sub-Total	25,475	25,145	26,333	26,474	13,702	26,475 52%
86	Non-Federal Debt Service Sub-Total	508,632	466,404	570,197	539,641	307,528	527,261 58%
87	Depreciation	114,496	106,434	121,852	112,580	63,420	111,207 57%
88	Amortization	67,382	69,770	76,332	75,311	41,071	70,779 58%
89	Total Operating Expenses	2,391,937	2,356,535	2,405,113	2,368,998	1,447,275	2,446,820 59%
90	Net Operating Revenues (Expenses)	461,722	301,357	278,432	248,883	23,925	232,050 10%
Interest Expense							
Interest							
91	Appropriated Interest	223,449	234,454	208,560	222,955	128,599	221,007 58%
92	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(26,797)	(45,937) 58%
93	Gross Bonds Interest Expense	36,422	39,304	70,159	43,655	23,825	41,439 57%
94	Interest Earned on BPA Fund	(37,012)	(56,651)	(55,034)	(60,225)	(33,829)	(59,935) 56%
95	AFUDC	(19,313)	(25,654)	(8,000)	(12,800)	(7,315)	(13,205) 55%
96	Net Interest Expense	157,609	145,516	169,748	147,648	84,483	143,369 59%
97	Total Expenses	2,549,546	2,502,050	2,574,861	2,516,646	1,531,758	2,590,189 59%
98	Net Revenues (Expenses) from Continuing Operations	304,113	155,841	108,684	101,235	(60,558)	88,681 -168%
99	Net Revenues (Expenses)	\$304,113	\$155,841	\$108,684	\$101,235	(\$60,558)	\$88,681 -168%

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.