

**Customer Redline  
Comments  
On the  
TR-12 Settlement  
Agreement**

PSE

**From:** Kuzma, Jason (Perkins Coie) [mailto:JKuzma@perkinscoie.com]  
**Sent:** Thursday, November 18, 2010 4:42 PM  
**To:** Bennett, Barry - LC-7  
**Cc:** 'Cahail, Robert J - Marketing'  
**Subject:** PSE Comments on the Draft Settlement Proposal Presented by BPA on November 17, 2010

Barry,

Puget Sound Energy, Inc. (PSE) supports the "status quo" approach proposed by BPA at the settlement conference of November 9, 2010, and believes that such approach is more likely to be acceptable to a broader range of BPA customers. Although PSE is indicating that the "status quo" approach proposed by BPA at the settlement conference of November 9, 2010, is an appropriate direction, that approach represents concessions by PSE on a number of issues raised by PSE in workshops. That said, PSE would be amenable to the addition of paragraphs 1.f. and 6 from the draft settlement proposal presented by BPA on November 17, 2010. PSE does not understand the import of paragraph 1.e. and would like additional explanation of the intent and effect of that paragraph.

Thanks,  
Jason

---

IRS CIRCULAR 230 DISCLOSURE: To ensure compliance with Treasury Department and IRS regulations, we inform you that, unless expressly indicated otherwise, any federal tax advice contained in this communication (including any attachments) is not intended or written by Perkins Coie LLP to be used, and cannot be used by the taxpayer, for the purpose of (i) avoiding penalties that may be imposed on the taxpayer under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein (or any attachments).

\*\*\*\*\*

NOTICE: This communication may contain privileged or other confidential information. If you have received it in error, please advise the sender by reply email and immediately delete the message and any attachments without copying or disclosing the contents. Thank you.