BPA Vision

BPA will be an engine of the Northwest’s economic prosperity and environmental sustainability. BPA’s actions advance a Northwest power system that is a national leader in providing:

• high reliability;
• low rates consistent with sound business principles;
• responsible environmental stewardship; and
• accountability to the region.

We deliver on these public responsibilities through a commercially successful business.

2014 Financial Highlights

For the Federal Columbia River Power System

($ in thousands)

Total operating revenues $3,600,346
Total operating expenses 2,896,696
Net operating revenues 703,650
Net interest expense 260,138
Net (expenses) revenues $443,512

7/ Includes both power and transmission revenues.

Sources of revenue ($ in thousands)

Publicly owned utilities $1,945,739
Wheeling & other sales $892,463
Sales outside the Northwest $447,786
Direct-service industries $107,325
U.S. Treasury credits for fish $103,853
Investor-owned utilities $72,082
Miscellaneous revenues $69,979

Disposition of revenue ($ in thousands)

Operations & maintenance $1,901,288
Federal projects depreciation $440,524
Nonfederal projects $355,828
Net interest expense $260,138
Purchased power $237,337

The information contained in BPA Facts is for fiscal year 2014, unless otherwise noted.

BPA Rates

Wholesale power rates4/ (10/1/14–9/30/15)

Priority Firm Tier 1 3.15 cents/kWh (average, 5/ undelivered)
Priority Firm Avg. Tier 1 + Tier 2 3.29 cents/kWh (undelivered)
Priority Firm Exchange 5.91 cents/kWh (average, undelivered)
Industrial Firm 3.90 cents/kWh (average, undelivered)
New Resources 7.77 cents/kWh (average, undelivered)

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4/ The rates shown do not include the cost of transmission. They also do not include the application of the Conservation Rate Credit.
5/ The actual rate paid by an individual customer will vary according to the shape of the load and the products and services purchased.

Transmission rates6/ (FYs 2014–2015)

Network rate:

Firm $1.479/kW/mo
Nonfirm .426 cents/kWh

Southern intertie rate:

Firm $1.128/kW/mo
Nonfirm .325 cents/kWh

6/ Reflects the rates for point-to-point transmission service.
All short-term firm and nonfirm rates are downwardly flexible.
General Information

BPA established ........................................... 1937
Service area size (square miles) ................. 300,000
Pacific Northwest population ................. 13,078,025
Transmission line (circuit miles) ............. 15,156
BPA substations ........................................... 259
Employees (FTE) ........................................ 3,100

1/ BPA FTE budget for FY 2015 from the 2016 congressional budget.

BPA Customers

Cooperatives ........................................... 54
Municipalities ........................................... 42
Public utility districts ................................. 28
Federal agencies ........................................ 7
Investor-owned utilities ......................... 6
Direct-service industries ......................... 2
Port districts ........................................... 1
Tribal utilities ............................................ 2
Total ..................................................... 142

Transmission customers ............................. 490

Transmission System

<table>
<thead>
<tr>
<th>Operating voltage</th>
<th>Circuit miles</th>
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<tbody>
<tr>
<td>1,000 kV</td>
<td>264/2</td>
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<tr>
<td>500 kV</td>
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<td>115 kV</td>
<td>282</td>
</tr>
<tr>
<td>Total</td>
<td>15,156</td>
</tr>
</tbody>
</table>

2/ BPA's portion of the PNW/PSW direct-current intertie. The total length of this line from The Dalles, Ore., to Los Angeles, CA is 846 miles.
3/ Total circuit miles as of January 2015.

Federal Hydro Projects

31 federal dams (max. capacity) ........... 22,458 MW
Projects owned and operated by:
U.S. Army Corps of Engineers (14,651 MW) .... 21 dams
Bureau of Reclamation (7,807 MW) ........... 10 dams

Federal Generation (FY 2014)

Hydro generation .................................. 8,491 aMW
Total generation .................................. 9,627 aMW
60-min. hydro peak generation ............... 14,067 MW
60-min. total peak generation ............... 15,231 MW
All-time 60-min. total peak generation record (June 2002) .............. 18,139 MW

Fish and Wildlife

Total F&W costs for FY 2014 ............. $783 million
BPA has committed nearly $14.6 billion since 1978 to support Northwest fish and wildlife recovery.

Energy Efficiency

In FY 2014, based on preliminary figures, BPA acquired more than 80 average megawatts of new energy efficiency savings. That brings the cumulative total savings to 1,584 aMW since 1982.