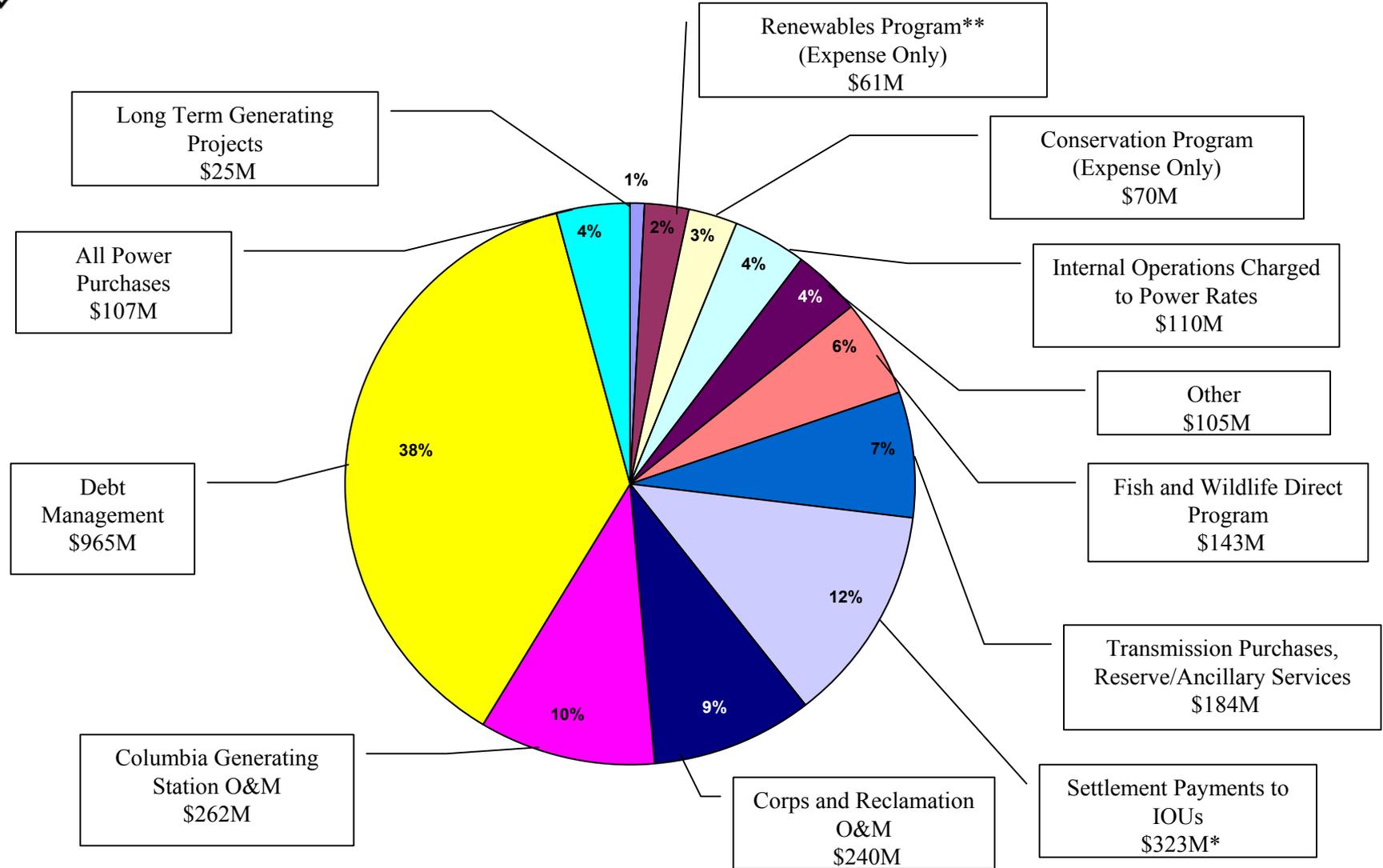




Components of the PBL Forecasted Expenses in FY 2007-09

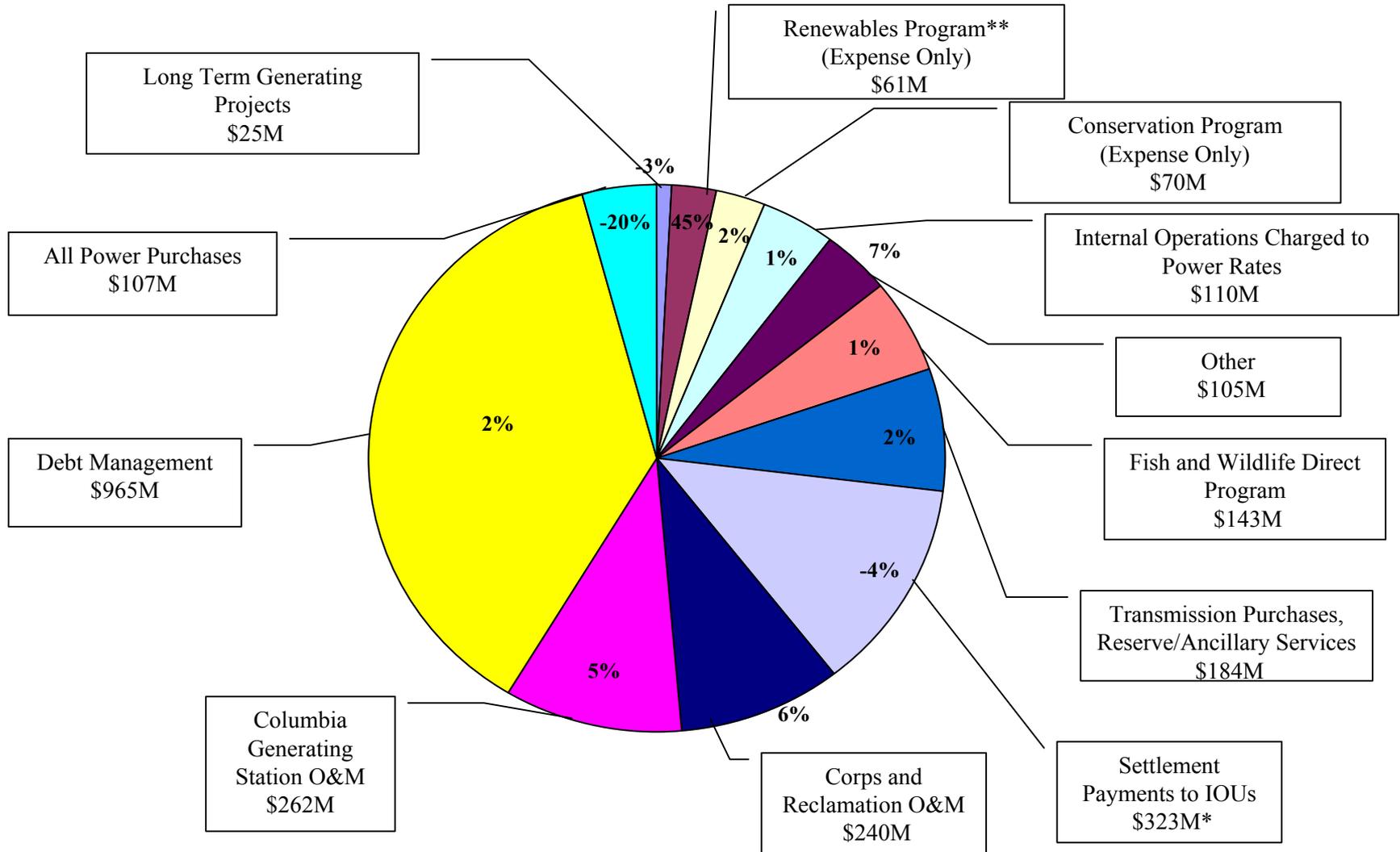


*Total includes 900 aMW of Monetary Benefit (\$139 M/yr average), and approximately 618 aMW of load augmentation (BPA power buyback) (\$235 M/yr average)

**Does not include revenues from aMWs sold.



Components of the PBL Forecasted Expenses With Annual Growth Rates, 2002-6 to 2007-9



*Total includes 900 aMW of Monetary Benefit (\$139 M/yr average), and approximately 618 aMW of load augmentation (BPA power buyback) (\$235 M/yr average)

**Does not include revenues from aMWs sold.



Components of the Forecasted Expenses and Growth Rates in FY 2007-09

		FY02-06 Average \$ in millions	PFR FY07-09 Proposal \$ in millions	FY02-06 vs. FY07-09 \$ in millions	Growth Rate* % per year
1	Long-Term Generating Projects	\$28	\$25	-\$3	-2.6%
2	Renewables Program (Expense Only)	\$22	\$61	\$39	44.7%
3	Conservation Program (Expense Only)	\$66	\$70	\$4	1.5%
4	Internal Operations Charged to Power Rates	\$107	\$110	\$3	0.6%
5	Other	\$83	\$105	\$22	6.6%
6	Fish & Wildlife Direct Program	\$139	\$143	\$4	0.7%
7	Transmission Purchases, and Reserve/Ancillary Services	\$171	\$184	\$13	1.9%
8	Settlement Payments to Residential & Small Farm Consumers of IOUs**	\$375	\$323	-\$52	-3.5%
9	Corps and Reclamation O&M for Hydro Projects	\$196	\$240	\$44	5.7%
10	Columbia Generating Station O&M for Nuclear Plant	\$215	\$262	\$47	5.4%
11	Debt Management	\$892	\$965	\$73	2.0%
12	Power Purchases	\$559	\$107	-\$452	-20.2%
13	Total Without Renewables	\$2,831	\$2,532	-\$299	-2.6%
14	Total Without Renewables and Power Purchases	\$2,272	\$2,426	\$154	1.7%
15	TOTAL	\$2,853	\$2,594	-\$259	-2.3%

*Assumes a 4 year growth rate (FY04 to FY08, which is the middle of each rate period)

**Total includes 900 aMW of Monetary Benefit (\$139 M/yr average), and approximately 618 aMW of load augmentation (BPA power buyback) (\$235 M/yr average)