

Revenue and Expense Baseline - Power Business Line

| (\$ in millions) | *1997 Actual | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 02-06 ave. |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1. Targeted Operating Revenues | 1,996.3 | 1,995.0 | 2,042.0 | 2,088.0 | 2,114.0 | 2,054.0 | 2,050.0 | 2,055.0 | 2,060.0 | 2,065.0 | 2,056.8 |
| Expenses | | | | | | | | | | | |
| 2. CSRS Pension Expense | 0.0 | 0.0 | 1.6 | 2.4 | 3.2 | 22.1 | 14.0 | 12.4 | 10.6 | 0.0 | 11.8 |
| 3. Power Marketing | 28.6 | 35.2 | 32.9 | 32.8 | 32.7 | 32.8 | 32.7 | 32.8 | 32.8 | 32.9 | 32.8 |
| 4. Wheeling | 35.5 | 42.6 | 42.9 | 43.1 | 43.4 | 13.6 | 13.9 | 13.9 | 13.9 | 13.9 | 13.8 |
| 5. Power Scheduling/Storage | 9.6 | 13.1 | 13.0 | 11.8 | 11.8 | 11.7 | 11.7 | 11.7 | 8.7 | 11.7 | 11.1 |
| 6. ST Purchased Power/S & Exchange Agree. | 60.0 | 53.6 | 43.5 | 49.0 | 57.6 | 60.0 | 60.1 | 56.1 | 58.2 | 58.2 | 58.5 |
| 7. PNCA Interchange | 0.0 | 25.7 | 25.7 | 25.7 | 25.7 | 25.7 | 25.7 | 25.7 | 25.7 | 25.7 | 25.7 |
| 8. Generation Oversight | 30.4 | 30.8 | 23.4 | 32.8 | 22.8 | 2.8 | 2.8 | 6.0 | 6.3 | 6.5 | 4.9 |
| 9. Conservation & Consumer Services | 19.5 | 25.6 | 25.5 | 27.7 | 26.3 | 25.5 | 23.4 | 26.2 | 23.0 | 22.9 | 24.2 |
| 10. Fish & Wildlife | 79.6 | 107.0 | 107.0 | 102.0 | 102.0 | 97.0 | 97.0 | 97.0 | 97.0 | 97.0 | 97.0 |
| 11. Corporate Expenses | 17.9 | 16.9 | 15.8 | 16.9 | 16.9 | 16.9 | 15.1 | 15.1 | 15.1 | 15.1 | 15.4 |
| 12. Planning Council | 7.5 | 7.6 | 7.1 | 6.7 | 6.2 | 6.2 | 6.2 | 6.2 | 6.2 | 6.2 | 6.2 |
| 13. Corps of Engineers O&M per direct funding agrmt | 93.3 | 95.8 | 100.0 | 101.0 | 102.0 | 108.0 | 112.0 | 116.8 | 121.4 | 125.1 | 116.6 |
| 14. U.S. Fish & Wildlife O&M | 11.7 | 12.4 | 12.2 | 14.1 | 14.7 | 15.4 | 16.2 | 17.0 | 17.9 | 18.8 | 17.1 |
| 15. Bureau of Reclamation O&M | 39.8 | 42.6 | 43.4 | 43.8 | 45.2 | 47.0 | 48.9 | 50.9 | 52.9 | 55.0 | 50.9 |
| 16. Colville Settlement | 16.3 | 16.3 | 15.3 | 15.3 | 15.3 | 16.3 | 16.1 | 15.9 | 15.7 | 15.6 | 15.9 |
| 17. Renewable Projects | 0.0 | 4.4 | 1.1 | 17.9 | 19.2 | 18.3 | 18.7 | 15.8 | 15.8 | 15.8 | 16.9 |
| 18. WNP-1 O&M | 0.0 | 0.0 | 0.0 | 0.3 | 2.1 | 3.4 | 0.6 | 0.6 | 0.6 | 0.6 | 1.2 |
| 19. WNP-2 O&M/Capital Requirements | 168.7 | 167.4 | 158.9 | 155.4 | 155.6 | 158.6 | 169.2 | 176.6 | 177.8 | 180.1 | 172.5 |
| 20. WNP-3 O&M | 0.9 | 6.9 | 13.8 | 10.3 | 3.4 | 3.5 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 |
| 21. Trojan Decommissioning | 15.1 | 20.8 | 22.9 | 21.6 | 8.2 | 3.2 | 3.1 | 3.1 | 3.1 | 3.2 | 3.1 |
| 22. Between Business Line Expense | 209.6 | 218.5 | 225.1 | 229.4 | 228.8 | 236.9 | 236.9 | 236.9 | 236.9 | 236.9 | 236.9 |
| 23. LT Power Purchases | 62.9 | 27.8 | 28.3 | 28.6 | 28.7 | 29.1 | 29.4 | 29.7 | 30.1 | 30.3 | 29.7 |
| 24. Undistributed Expense Reduction | 0.0 | (26.1) | (27.3) | (32.4) | (21.8) | (9.0) | (7.2) | (29.8) | (21.3) | (29.8) | (19.4) |
| 25. System Operation & Maintenance Targets | 906.8 | 945.0 | 932.1 | 956.1 | 949.9 | 945.0 | 950.0 | 940.0 | 952.0 | 945.4 | 946.5 |
| 26. Targeted Net Operating Margin | 1,089.5 | 1,050.0 | 1,109.9 | 1,131.9 | 1,164.1 | 1,109.0 | 1,100.0 | 1,115.0 | 1,108.0 | 1,119.6 | 1,110.3 |

* 1997 are based on audited actual revenues and expenses

Revenue and Expense Baseline - Power Business Line (Continued)

| (\$ in millions) | *1997 Actual | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 02-06 ave. |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 27. WNP-1 | 114.9 | 176.3 | 184.9 | 192.7 | 191.9 | 181.8 | 173.0 | 176.4 | 168.9 | 180.0 | 176.0 |
| 28. WNP-2 | 194.3 | 219.8 | 256.2 | 263.4 | 261.3 | 216.7 | 291.6 | 224.3 | 180.0 | 210.1 | 224.5 |
| 29. WNP-3 | 121.3 | 130.2 | 156.3 | 154.7 | 155.3 | 156.1 | 155.3 | 151.5 | 151.1 | 149.2 | 152.7 |
| 30. Trojan | 10.0 | 9.9 | 9.9 | 9.9 | 9.9 | 9.9 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| 31. Conservation Financing | 23.4 | 7.6 | 9.4 | 9.5 | 7.7 | 7.8 | 7.8 | 2.4 | 2.4 | 2.5 | 4.6 |
| 32. Renewable Projects | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 33. LT Power Purchases | | 16.0 | 16.1 | 16.0 | 16.0 | 15.9 | 15.9 | 15.9 | 15.9 | 15.9 | 15.9 |
| 34. Total Non-Fed. Projects Debt Service | 463.9 | 559.9 | 632.8 | 646.2 | 642.1 | 588.2 | 653.7 | 580.5 | 528.4 | 567.8 | 583.7 |
| 35. Total Federal Projects Depreciation | 148.3 | 163.2 | 168.3 | 172.6 | 178.2 | 181.9 | 181.6 | 183.7 | 187.4 | 190.2 | 185.0 |
| 36. Net Residential Exchange | 161.0 | 73.2 | 59.7 | 58.2 | 35.3 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| 37. Total Operating Expenses | 1,680.0 | 1,741.2 | 1,792.9 | 1,833.1 | 1,805.5 | 1,715.3 | 1,785.3 | 1,704.2 | 1,667.9 | 1,703.4 | 1,715.2 |
| 38. Net Operating Revenue | 316.3 | 253.8 | 249.1 | 254.9 | 308.5 | 338.7 | 264.7 | 350.8 | 392.1 | 361.6 | 341.6 |
| 39. Net Federal Interest Expense | 197.2 | 196.1 | 193.0 | 198.4 | 210.9 | 211.7 | 213.3 | 213.0 | 216.1 | 216.0 | 214.0 |
| 40. Reductions to Expenses due to SS Refinancing | 0.0 | (1.5) | (2.4) | (2.0) | (1.7) | (16.8) | (41.4) | 1.3 | 7.2 | 4.8 | (9.0) |
| 41. Total Operating & Net Interest Expenses | 1,877.2 | 1,935.8 | 1,983.5 | 2,029.5 | 2,014.7 | 1,910.2 | 1,957.2 | 1,918.6 | 1,891.1 | 1,924.2 | 1,920.3 |
| 42. Targeted Net Revenues | 119.1 | 59.2 | 58.5 | 58.5 | 99.3 | 143.8 | 92.8 | 136.4 | 168.9 | 140.8 | 136.5 |

* 1997 are based on audited actual revenues and expenses

| Expenses | Description |
|------------------------------------|--|
| 1 Targeted Operating Revenues | Planned total revenues. |
| 2 CSRS Pension Expense | BPA has agreed to pay additional funds into the Civil Service Retirement System (CSRS) pension fund. These funds are to help cover the expected deficit in the fund due to the rising number of employees that will be retiring in future years. These funds help lower the Federal deficit. |
| 3 Power Marketing | Primarily personnel costs, both Federal and contractor FTE, for marketing and selling power |
| 4 Wheeling | Primarily General Transfer Agreements (GTA's) costs for wheeling electricity over BPA's customer-owned transmission facilities. |
| 5 Power Scheduling/Storage | Primarily personnel costs, both Federal and contractor FTE, for operation of the Federal Columbia River Power System |
| 6 ST Purchased Power | Costs associated with the purchase of power from other entities/institutions |
| 7 PNCA Interchange | Pacific Northwest Coordination Agreement costs associated with the interim cash payments BPA makes to other generating utilities for power received as interchange energy. |
| 8 Generation Oversight | Personnel costs for management of other entity generation projects such as WPPSS; settlement costs for terminated generation projects. |
| 9 Conservation & Consumer Services | Primarily existing contract costs for conservation projects/programs. |
| 10 Fish & Wildlife | Costs associated with the direct funding of Fish & Wildlife program activities, including personnel |
| 11 Corporate Expenses | Corporate overhead costs associated with building rents & maintenance, financial services, general services, computer support, security, human resources, etc. |
| 12 Planning Council | Operational costs of the Pacific Northwest Planning Council |
| 13 Corps of Engineers O&M | Annual power generating operation and maintenance costs of the Corps of Engineers |
| 14 U.S. Fish & Wildlife O&M | Annual operation and maintenance costs of the US F&W Lower Snake River Compensation Plan hatcheries program |
| 15 Bureau of Reclamation O&M | Annual power generating operation and maintenance costs of the Bureau of Reclamation |
| 16 Colville Settlement | Annual payment to the Confederated Tribes of the Colville Reservation for their claims concerning their contribution to the production of hydropower by the Grand Coulee Dam (Settlement Agreement 4/94). |
| 17 Renewable Projects | Wind and geothermal generation project costs |
| 18 WNP-1 | Site restoration costs for the terminated Washington Public Power Supply System nuclear plant |
| 19 WNP-2 | O&M costs for WPPSS nuclear generating plant |
| 20 WNP-3 | Site restoration costs for the terminated Washington Public Power Supply System nuclear plant |
| 21 Trojan Decommissioning | Decommissioning costs for Trojan nuclear plant. |
| 22 Between Business Line Expenses | Primarily transmission costs purchased from the Transmission Business Line (BPA) |
| 23 LT Power Purchases | Contract costs for the purchase of power from other entity generation projects (e.g., Idaho Falls, Cowlitz Falls, Wauna) |
| 24 Undistributed Expense Reduction | Cost reductions identified as necessary but not yet specified |
| 25 Total System Operation & Maint. | Total of lines 2 through 24. |
| 26 Net Operating Margin | Line 1 minus Line 25. |
| 27 WNP-1 | Debt service |
| 28 WNP-2 | " " |
| 29 WNP-3 | " " |
| 30 Trojan | " " |
| 31 Conservation Financing | " " |
| 32 Renewable Projects | " " |
| 33 LT Power Purchases | Debt Service for Idaho Falls, Cowlitz Falls generating projects. |
| 36 Net Residential Exchange | Costs associated with providing residential and small farm customers of investor-owned and publicly-owned utilities with the benefits of low-cost Federal power. |

Line 3. Power Marketing

| 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 35,102,979 | 32,870,738 | 32,764,971 | 32,691,007 | 32,839,585 | 32,730,826 | 32,775,826 | 32,822,826 | 32,871,826 |

Current Projection
1998-2001 2002-2006
(\$ in Thousands)

Current Projections:

Personnel costs comprise 58% of all costs in the Power Business Line:

Corporate and Environment provide field office support and environmental analysis

General Counsel provides legal services

Power is broken down into the following groups:

| | 1998-2001 | 2002-2006 |
|---|---------------|---------------|
| Bulk Power Marketing (PSB) | 2,302 | 2,258 |
| Eastern Power Business Area (PSE) | 1,804 | 1,770 |
| Western Power Business Area (PSW) | 2,115 | 2,075 |
| Market Analysis and Power Pricing & Rates (PSM/PSP) | 2,795 | 2,742 |
| Information Technology (PGG) | 1,822 | 1,787 |
| Executive management and staff support (P/PB/PB/PS) | 1,431 | 1,404 |
| Power billing (PSR) | 1,200 | 1,177 |
| Transmission purchases/scheduling (PST) | 1,030 | 1,010 |
| Federal Hydro Projects (PGF) | 799 | 784 |
| Business Strategy & Assessment (PM) | 773 | 758 |
| Risk Management (PR) | 674 | 661 |
| Communications & Liaison and Development Pool (PL) | 450 | 441 |
| Total Personnel | 19,351 | 19,251 |
| Media services, supplies, support services contracts, and travel. | 5,124 | 4,542 |
| Contracts: | 8,881 | 9,016 |
| Northern Wasco (McNary project) | 10 | 10 |
| Non-Routine Maintenance at COE/BOR projects | 1,000 | 1,000 |
| Federal Hydro Projects contract support | 631 | 615 |
| Cultural Resources Mitigation | 3,500 | 3,500 |
| Clearwater Hatchery Generation Project | 1,371 | 1,567 |
| Other PBL Contracts | 2,369 | 2,324 |
| Total | 33,356 | 32,809 |

C:\TEMP\SLICEJUN.XLS]Power Marketing

Line 4. Wheeling

| 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 42,551,000 | 42,884,000 | 43,133,000 | 43,359,000 | 13,610,792 | 13,864,256 | 13,864,256 | 13,864,256 | 13,864,256 |

Current Projection
1998-2001 2002-2006
(\$ in Thousands)

Current Projections:

| | |
|--------|--------|
| 42,931 | 13,814 |
|--------|--------|

Wheeling Service-General Transfer Agreement (GTA's) costs for wheeling electricity over BPA's customer-owned transmission facilities. Forecast includes these type of costs:

| | |
|--------|-------|
| 36,997 | 7,814 |
|--------|-------|

- Wheeling Program Manager
- BPA Use Customer-Owned Facilities:
- Transmission or Transfer Services Provided to BP.
- Wheeling - Non-Intertie
- Wheeling - SW Intertie
- Wheeling - SW Idaho
- Wheeling - SE Idaho & Western Wyoming

Point-to-Point Wheeling Services from transmission providers other than the BPA's Transmission Business Line:

| | |
|-------|-------|
| 6,000 | 6,000 |
|-------|-------|

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|-----------|------------|
| Line 5. Power Scheduling | 13,083,944 | 13,040,247 | 11,749,510 | 11,776,384 | 11,659,753 | 11,698,286 | 11,664,913 | 8,709,770 | 11,688,738 |

Current Projection
1998-2001 2002-2006
(\$ in Thousands)

| | | |
|--|---------------|---------------|
| Current Projections: | 12,412 | 11,084 |
| Personnel costs comprise 64% of all costs. | | |
| Personnel | 7,940 | 7,377 |
| Support Services Contracts | 2,741 | 2,039 |
| Supplies and materials | 939 | 939 |
| Contracts | 613 | 542 |
| Travel | 152 | 160 |
| Media Services | 27 | 27 |
| Total | 12,412 | 11,084 |

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Line 6. Power Purchases/Upstream Benefits | 53,643,000 | 43,518,000 | 48,982,000 | 57,604,000 | 59,990,000 | 60,050,000 | 56,111,000 | 58,174,000 | 58,240,000 |

Current Projection
1998-2001 2002-2006
(\$ in Thousands)

Current Projections: 50,937 58,513

| | | | | | | | | | |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Line 7. PNCA Interchange | 25,700,000 | 25,700,000 | 25,700,000 | 25,700,000 | 25,700,000 | 25,700,000 | 25,700,000 | 25,700,000 | 25,700,000 |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|

Current Projection
1998-2001 2002-2006
(\$ in Thousands)

Current Projections: 25,700 25,700

Equal and offsetting revenues. Net cost zero.

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|------------------------------|------------|------------|------------|------------|-----------|-----------|-----------|-----------|-----------|
| Line 8. Generation Oversight | 30,800,000 | 23,400,000 | 32,800,000 | 22,800,000 | 2,800,000 | 2,800,000 | 6,000,000 | 6,300,000 | 6,500,000 |

Current Projection

1998-2001 2002-2006

(\$ in Thousands)

| | | |
|--|---------------|--------------|
| Current Projections: | 28,799 | 5,556 |
| General Counsel personnel costs | 866 | 780 |
| Personnel costs | 1,061 | 1,061 |
| Support Services contracts | 1,065 | 250 |
| Travel | 205 | 188 |
| Supplies | 10 | 10 |
| Media services | 11 | 8 |
| Contract Costs: | | |
| Tenaska | 20,000 | 0 |
| CalEnergy (geothermal) | 3,750 | 0 |
| Renewable research/projects to be determined | 1,831 | 3,259 |
| Total | 28,799 | 5,556 |

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Line 9. Conservation & Consumer Services | 25,600,000 | 25,500,000 | 27,700,000 | 26,300,000 | 25,500,000 | 23,400,000 | 26,200,000 | 23,000,000 | 22,900,000 |

Current Projection

1998-2001 2002-2006

(\$ in Thousands)

| | | |
|--|---------------|---------------|
| Current Projections: | 26,275 | 24,200 |
| Personnel costs associated w/Market Transformation | 307 | 360 |
| Personnel costs associated w/Legacy Conservation | 1,588 | 450 |
| Market Transformation initiatives (NEEA) | 14,693 | 14,640 |
| Legacy Conservation contracts | 9,638 | 8,735 |
| Supplies | 39 | 11 |
| Travel & Transportation | 10 | 4 |
| Total | 26,275 | 24,200 |

Line 10. Fish & Wildlife

| 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|-------------|-------------|-------------|-------------|------------|------------|------------|------------|------------|
| 107,262,500 | 107,399,860 | 102,403,925 | 102,403,925 | 97,411,706 | 97,410,000 | 97,410,000 | 97,410,000 | 97,410,000 |

Current Projection

1998-2001 2002-2006

(\$ in Thousands)

| | | |
|-----------------------------|----------------|---------------|
| Current Projections: | 104,868 | 97,410 |
| Personnel costs | 3,432 | 3,467 |
| Support Services contracts | 810 | 794 |
| Travel | 149 | 144 |
| Supplies & Material | 208 | 207 |
| Media services | 155 | 153 |
| Contract Costs: | 100,113 | 92,645 |
| Total | 104,868 | 97,410 |

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|-----------------------------|---------------------------|------------------|------------|------------|------------|------------|------------|------------|------------|
| Line 11. Corporate Expenses | 16,900,000 | 15,800,000 | 16,900,000 | 16,900,000 | 16,900,000 | 15,100,000 | 15,100,000 | 15,100,000 | 15,100,000 |
| | <u>Current Projection</u> | | | | | | | | |
| | <u>1998-2001</u> | <u>2002-2006</u> | | | | | | | |
| | (\$ in Thousands) | | | | | | | | |
| Current Projections: | 16,630 | 15,460 | | | | | | | |

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---------------------------|---------------------------|------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Line 12. Planning Council | 7,600,000 | 7,100,000 | 6,700,000 | 6,200,000 | 6,200,000 | 6,200,000 | 6,200,000 | 6,200,000 | 6,200,000 |
| | <u>Current Projection</u> | | | | | | | | |
| | <u>1998-2001</u> | <u>2002-2006</u> | | | | | | | |
| | (\$ in Thousands) | | | | | | | | |
| Current Projections: | 6,900 | 6,200 | | | | | | | |

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|---------------------------|------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Line 18. WNP-1 O&M | 0 | 0 | 300,000 | 2,100,000 | 3,400,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| | <u>Current Projection</u> | | | | | | | | |
| | <u>1998-2001</u> | <u>2002-2006</u> | | | | | | | |
| | (\$ in Thousands) | | | | | | | | |
| Current Projections: | 600 | 1,160 | | | | | | | |
| <hr/> | | | | | | | | | |
| Line 19. WNP-2 O&M/Capital Requirements | 167,400,000 | 158,900,000 | 155,400,000 | 155,600,000 | 158,600,000 | 169,200,000 | 176,600,000 | 177,800,000 | 180,100,000 |
| | <u>Current Projection</u> | | | | | | | | |
| | <u>1998-2001</u> | <u>2002-2006</u> | | | | | | | |
| | (\$ in Thousands) | | | | | | | | |
| Current Projections: | 159,325 | 172,460 | | | | | | | |
| <hr/> | | | | | | | | | |
| Line 20. WNP-3 O&M | 6,900,000 | 13,800,000 | 10,300,000 | 3,400,000 | 3,500,000 | 3,600,000 | 3,600,000 | 3,600,000 | 3,600,000 |
| | <u>Current Projection</u> | | | | | | | | |
| | <u>1998-2001</u> | <u>2002-2006</u> | | | | | | | |
| | (\$ in Thousands) | | | | | | | | |
| Current Projections: | 8,600 | 3,580 | | | | | | | |
| <hr/> | | | | | | | | | |
| Line 21. Trojan Decommissioning | 20,800,000 | 22,900,000 | 21,600,000 | 8,200,000 | 3,200,000 | 3,100,000 | 3,100,000 | 3,100,000 | 3,200,000 |
| | <u>Current Projection</u> | | | | | | | | |
| | <u>1998-2001</u> | <u>2002-2006</u> | | | | | | | |
| | (\$ in Thousands) | | | | | | | | |
| Current Projections: | 18,375 | 3,140 | | | | | | | |

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Line 22. Between Business Line Expense | 218,500,000 | 225,100,000 | 229,400,000 | 228,800,000 | 236,900,000 | 236,900,000 | 236,900,000 | 236,900,000 | 236,900,000 |

Current Projection
1998-2001 2002-2006
(\$ in Thousands)

| | | |
|------------------------------|----------------|----------------|
| Current Projections | 225,450 | 236,900 |
| Transmission Purchases | 193,351 | 203,700 |
| Ancillary & Reserve Services | 30,986 | 30,984 |
| Other | 1,113 | 2,216 |
| Sub-Total | 225,450 | 236,900 |

| | | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Line 23. Long-Term Power Purchases | 27,800,000 | 28,300,000 | 28,600,000 | 28,700,000 | 29,100,000 | 29,400,000 | 29,700,000 | 30,100,000 | 30,300,000 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|

Current Projection
1998-2001 2002-2006
(\$ in Thousands)

| | | |
|-------------------------------------|--------|--------|
| Current Projections | 28,350 | 29,720 |
| Cowlitz Falls project | | |
| Idaho Falls project | | |
| Packwood dam project | | |
| Billing Credits | | |
| Wauna co-generation project | | |
| RCP | | |
| Wheeling associated w/Cowlitz Falls | | |

| | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Line 34. Total Non-Fed. Projects Debt Service | 559,900,000 | 632,800,000 | 646,200,000 | 642,100,000 | 588,200,000 | 653,700,000 | 580,500,000 | 528,400,000 | 567,800,000 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|

Current Projection
1998-2001 2002-2006
(\$ in Thousands)

| | | |
|----------------------------|---------|---------|
| Current Projections | 620,250 | 583,720 |
|----------------------------|---------|---------|