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BPA names Marcus Harris permanent chief financial officer

Portland, Oregon – The Bonneville Power Administration has named Marcus Harris as executive vice president and chief financial officer starting June 18 on a permanent basis. Harris served in this role on an acting basis since 2021. As CFO, Harris oversees the setting of BPA's approximate \$1 billion annual capital budget and nearly \$4 billion expense budget, as well as the agency's accounting, debt management, cash management and investor activities.

"Marcus has played a crucial role in strengthening BPA's financial health, most notably through his leadership in the development of the 2018 and 2022 financial plans," said Administrator and CEO John Hairston. "His financial prowess will continue to be an asset as we work toward ambitious cost-management and financial resilience objectives."

Harris previously served as deputy chief operating officer, leading critical cross-agency initiatives and aligning the many agency organizations under the authority of the chief operating officer. In his prior role as budget officer and manager of Financial Planning and Analysis, he led the development of capital and expense spending levels for Integrated Program Reviews for both BP-20 and BP-22 rate cases.

"I remain committed to working across Bonneville to execute on our financial plan," said Harris. "Our strong partnerships with customers and stakeholders helped us hone in on our financial objectives and has set us on a solid course to remain a competitive power and transmission provider over the long term."

Harris joined BPA in 2009 as a financial analyst. He has a bachelor's degree from Vanguard University, a master's in business administration, summa cum laude, from Willamette University, and a PhD in systems science from Portland State University.



About BPA

The Bonneville Power Administration, headquartered in Portland, Oregon, is a nonprofit federal power marketer that sells wholesale, carbon-free hydropower from 31 federal dams in the Columbia River Basin. It also markets the output of the region's only nuclear plant. BPA delivers this power to more than 140 Northwest electric utilities, serving millions of consumers and businesses in Washington, Oregon, Idaho, western Montana and parts of California, Nevada, Utah and Wyoming. BPA also owns and operates more than 15,000 circuit miles of high-voltage power lines and 261 substations, and provides transmission service to more than 300 customers. In all, BPA provides nearly a third of the power generated in the Northwest. To mitigate the impacts of the federal dams, BPA implements a fish and wildlife program that includes working with its partners to make the federal dams safer for fish passage. It also pursues cost-effective energy savings and operational solutions that help maintain safe, affordable, reliable electric power for the Northwest. <u>www.bpa.gov</u>

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