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BPA's new strategy charts leadership role in era of transformation

BPA heightens focus on meeting customer needs, enhancing reliability and resilience, investing in its workforce and accelerating the Northwest's clean energy future

Portland, Ore. - The Bonneville Power Administration released its 2024-2028 Strategic Plan to meet the evolving needs of its customers and the Northwest, while enhancing its role as a driver of the region's clean energy economy and honoring its environmental responsibilities. These aspirations will be supported by BPA's commitment to sustaining a safe, positive work environment that boosts agency performance and employee satisfaction.

"BPA's utility customers, constituents and the region are relying on the federal power and transmission systems to support economic growth in the face of considerable challenges, changes and complexities," said Administrator and Chief Executive Officer John Hairston. "Our clean energy future requires investments that enable the integration of more renewable resources, enhance the reliability and resilience of our electric grid, support greater electrification across multiple sectors, and continues our commitments to environmental stewardship. This 5-year strategic plan articulates how Bonneville will move the region forward in an operationally, economically and environmentally sound manner."

BPA plays a uniquely valuable role in the region through a multi-faceted public service mission, bringing the benefits of reliable, affordable and clean electricity to communities large and small. BPA is prepared to continue this legacy as new and emerging reliability and security risks challenge the grid. Key considerations are the impacts of extreme weather, wildfires, cyber and physical attacks and the integration of more variable energy resources.

To address these risks while building on the successes and progress from its 2018-2023 Strategic Plan, BPA has identified six strategic goals: invest in people, enhance the value of products and service, sustain financial strength, mature asset management, preserve safe and reliable system operations, and modernize business systems and processes.



"We put 'invest in people' first for a reason: To ensure our workforce has the critical skills to lead this transformation and that we continue to foster a safe, healthy and positive work environment that contributes to employee wellness, engagement, job satisfaction and positive results," said Hairston. "Our strategy also recognizes the importance of partnership. It's going to take all of us working together – customers, tribes, federal and state agencies, public interest organizations and more – to sustain BPA's vital role in the Pacific Northwest and shape an even brighter future powered by clean energy."

Hairston added, "We are coming from a place of financial strength, with competitive rates, ample liquidity and access to capital, and the tools to sustain this financial foundation on which we can achieve our other goals as the region's leading clean energy and transmission provider."

You can find BPA's 2024-2028 Strategic Plan at: <u>www.bpa.gov/strategy</u>. Click <u>here</u> to watch a 6-minute video that highlights some of the key elements of BPA's new strategic plan.

About BPA

The Bonneville Power Administration, headquartered in Portland, Oregon, is a nonprofit federal power marketer that sells wholesale, carbon-free hydropower from 31 federal dams in the Columbia River Basin. It also markets the output of the region's only nuclear plant. BPA delivers this power to more than 140 Northwest electric utilities, serving millions of consumers and businesses in Washington, Oregon, Idaho, western Montana and parts of California, Nevada, Utah and Wyoming. BPA also owns and operates more than 15,000 circuit miles of high-voltage power lines and 261 substations and provides transmission service to more than 300 customers. In all, BPA provides nearly a third of the power generated in the Northwest. To mitigate the impacts of the federal dams, BPA implements a fish and wildlife program that includes working with its partners to make the federal dams safer for fish passage. It also pursues cost-effective energy savings and operational solutions that help maintain safe, affordable, reliable electric power for the Northwest. <u>www.bpa.gov</u>

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